

**PORT OF PORT TOWNSEND INDUSTRIAL DEVELOPMENT CORPORATION
RESOLUTION NO. 2025-1-IDC; and
PORT OF PORT TOWNSEND RESOLUTION NO. 837-25**

**A Joint Resolution of Board of Directors of the Industrial Development Corporation (IDC)
of the Port of Port Townsend, Washington, and the Port Commission of the Port of Port
Townsend Amending Article IV of the IDC's Bylaws Concerning Regular Meetings**

WHEREAS, the Industrial Development Corporation of the Port of Port Townsend, is a public corporation organized pursuant to Chapter 39.84 RCW, and Resolution No. 5-82 of the Port of Port Townsend; and

WHEREAS, on May 3, 1982, the Board of Directors of the Industrial Development Corporation of the Port of Port Townsend, Washington, adopted Bylaws setting forth the rules of conduct for the corporation's business and affairs; and

WHEREAS, Article VIII of the Bylaws allows for the alteration, amendment or repeal of the Bylaws by the affirmative vote of two-thirds of the directors then in office at any regular or special meeting, provided the notice of such meeting contains a copy of the proposed alteration; and provided further any amendment to the Bylaws is also approved by the Board of Commissioners of the Port of Port Townsend; and

WHEREAS, consistent with Article VIII of the IDC's Bylaws, the notice for the January 15, 2025 meeting of the IDC and the Port Commission contained a copy of the proposed alteration to Article IV of the Bylaws Concerning Regular Annual Meetings,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Industrial Development Corporation of the Port of Port Townsend, Washington, and the Port Commission of the Port of Port Townsend, that Article IV, "Meetings of Directors," Section A, "Regular Annual Meetings" of the Bylaws of the Board of Directors of the Industrial Development Corporation of the Port of Port Townsend, Washington, shall be repealed in its entirety and replaced as set forth below:

~~Section A. Regular Annual Meetings. A regular meeting of the directors shall be held on the 3rd Monday of each month, beginning with the month of May, 1982, at the registered office of the Corporation, immediately preceding the regular monthly meeting of the Port Commission of the Port of Port Townsend, for the purpose of transacting such business as may come before the meeting. At its regular annual meeting in January of each year, the Board shall constitute itself and elect officers.~~

Section A. Regular Meetings. A meeting of the Board of Directors shall be held once each year during the month of January for the purpose of electing officers and transacting such other business as may be set forth in the notice of meeting. Said meeting shall immediately precede a regular monthly meeting of the Board of Commissioners of the Port of Port Townsend and shall be held at the Commission's regular meeting place.

ADOPTED by the Board of Directors of the Industrial Development Corporation of the Port of Port Townsend this 22nd day of January 2025, AND BY the Port Commission of the Port of Port Townsend in open session at its regular meeting on the 22nd day of January 2025, and duly authenticated by the signatures of the Board and Commission and the seal of the Commission affixed hereto:

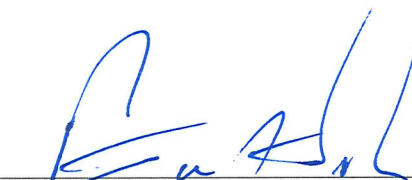
RESOLUTION NO. 2025-1-IDC

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT CORPORATION OF THE
PORT OF PORT TOWNSEND, WASHINGTON**

ATTEST:



President, Board of Directors



Vice President, Board of Directors


Secretary, Board of Directors

APPROVED AS TO FORM:


Port Attorney

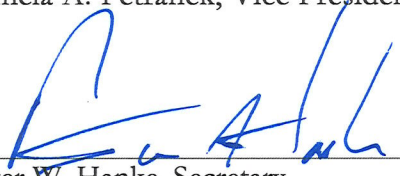
RESOLUTION NO. 837-25

A RESOLUTION OF THE COMMISSION OF THE PORT OF PORT TOWNSEND


ATTEST:


Carol L. Hasse, President


Pamela A. Petranek, Vice President


Peter W. Hanke, Secretary

APPROVED AS TO FORM:


Port Attorney

