RESOLUTION NO. 828-24

A RESOLUTION OF THE COMMISSION OF THE PORT OF PORT TOWNSEND

AUTHORIZING AN INDUSTRIAL DEVELOPMENT DISTRICT (IDD) TAX LEVY FOR COLLECTION IN THE YEAR 2025

WHEREAS, on September 13, 1966, the Commission of the Port of Port Townsend established an industrial development district (IDD) by way of Resolution No. 194, the boundaries of which were amended on December 13, 1966, by way of Resolution No. 196; and

WHEREAS, following the adoption of Resolutions No. 194 and 196, the Port levied an initial multi-year IDD tax levy pursuant to RCW 53.36.100; and

WHEREAS, on March 27, 2019, the Commission of the Port of Port Townsend adopted Resolution No. 698-19 approving the use of a second multi-year IDD levy period of up to twenty years under the authority of RCW 53.36.160; and

WHEREAS, on November 5, 2019, a special election was held in which the voters of Jefferson County ratified Commission Resolution No. 698-19, consistent with the procedures set forth in RCW 53.36.160(2); and

WHEREAS, having complied with all the requirements of the law relating to the adoption of a second multiyear IDD levy period the Commission of the Port of Port Townsend adopted Resolution No. 711-19 which resulted in the commencement of the collection of the IDD tax levy in the year 2020; and

WHEREAS, the Port Commission has met and considered the Port's preliminary budget for the 2025 calendar year; and

WHEREAS, the Port Commission wishes to authorize an IDD tax levy in the amount of \$2,634,289 for collection in 2025, which the same amount authorized for the 2023 and 2024 IDD levy rates;

NOW, THEREFORE, BE IT RESOLVED that pursuant to RCW 53.36.100, the Port Commission hereby authorizes an industrial development district levy in the amount of \$2,634,289 (with a current estimated levy rate of \$0.2684 per \$1,000 dollars of assessed value on all taxable property within the Port district) for collection in the year 2025.

ADOPTED this 13th^h day of November 2024, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

ATTEST:

Pamela A. Petranek, Secretary

Peter W. Hanke, President

Carol L. Hasse, Vice President

APPROVED AS TO FORM:

Port Attorney