## **RESOLUTION NO. 827-24**

## A RESOLUTION OF THE COMMISSION OF THE PORT OF PORT TOWNSEND

FIXING THE AMOUNT OF TAX TO BE LEVIED AND LEVYING THE TAX UPON TAXABLE PROPERTY IN THE PORT OF PORT TOWNSEND DISTRICT, BOTH REAL, PERSONAL AND UTILITIES TO MEET EXPENSES OF SAID PORT OF PORT TOWNSEND FOR COLLECTION IN THE YEAR 2025.

WHEREAS, the Port Commission properly gave notice of the public hearing held October 22, 2024, and November 13, 2024, to consider the Port of Port Townsend's current expense budget for the calendar year 2025, pursuant to RCW 53.35.020; and

WHEREAS, the Port Commission, after hearing and duly considering all relevant evidence and testimony presented, has determined that the Port of Port Townsend requires an increase in property tax revenue from the previous year, other than the increase resulting from the addition of new construction and improvements to property, and any increases in assessed value due to construction of wind turbine, solar, biomass, and geothermal facilities, if such facilities generate electricity and the property is not included elsewhere under Chapter 84.55 RCW for purposes of providing an additional dollar amount, whether classified as real or personal property, and refunds from the previous year, and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations for the Port of Port Townsend and in its best interest;

**NOW, THEREFORE BE IT HEREBY RESOLVED** by the Port Commission of the Port of Port Townsend that a tax levy in the amount of \$1,134,531.76 is authorized for collection in the year 2025, which is an increase of one (1.0) percent (\$11,232.99) from the previous year's levy.

ADOPTED this 13<sup>th</sup> day of November 2024, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

ATTEST:

Pamela A. Petranek, Secretary

Peter W. Hanke, President

Carol L. Hasse, Vice President

APPROVED AS TO FORM:

Port Attorney

RESOLUTION NO. 827-24