RESOLUTION NO. 888-26

A RESOLUTION OF THE COMMISSION OF THE PORT OF PORT TOWNSEND AUTHORIZING AN INDUSTRIAL DEVELOPMENT DISTRICT (IDD) TAX LEVY FOR COLLECTION IN THE YEAR 2027

WHEREAS, on September 13, 1966, the Commission of the Port of Port Townsend established an industrial development district (IDD) by way of Resolution No. 194, the boundaries of which were amended on December 13, 1966, by way of Resolution No. 196; and

WHEREAS, following the adoption of Resolutions No. 194 and 196, the Port levied an initial multi-year IDD tax levy pursuant to RCW 53.36.100; and

WHEREAS, on March 27, 2019, the Commission of the Port of Port Townsend adopted Resolution No. 698-19 approving the use of a second multi-year IDD levy period of up to twenty years under the authority of RCW 53.36.160; and

WHEREAS, on November 5, 2019, a special election was held in which the voters of Jefferson County ratified Commission Resolution No. 698-19, consistent with the procedures set forth in RCW 53.36.160(2); and

WHEREAS, having complied with all the requirements of the law relating to the adoption of a second multiyear IDD levy period the Commission of the Port of Port Townsend adopted Resolution No. 711-19 which resulted in the commencement of the collection of the IDD tax levy in the year 2020; and

WHEREAS, the Port Commission has met and considered the Port's preliminary budget for the 2027 calendar year; and

WHEREAS, the Port Commission wishes to authorize an IDD tax levy in the amount of $1,290,652.52 for collection in 2027, which is the balance remaining on the IDD tax levy;

NOW, THEREFORE, BE IT RESOLVED that pursuant to RCW 53.36.100, the Port Commission hereby authorizes an industrial development district levy in the amount of $1,290,652.52 (with a current estimated levy rate of $ 0.12524 per $1,000 dollars of assessed value on all taxable property within the Port district) for collection in the year 2027.

ADOPTED this 28th day of October 2026, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

ATTEST:

Carol L. Hasse, Secretary

Pamela A. Petranek, President

Peter W. Hanke, Vice President

APPROVED AS TO FORM:

Port Attorney