RESOLUTION NO. 887-26

A RESOLUTION OF THE COMMISSION OF THE PORT OF PORT TOWNSEND

FIXING THE AMOUNT OF TAX TO BE LEVIED AND LEVYING THE TAX UPON TAXABLE PROPERTY IN THE PORT OF PORT TOWNSEND DISTRICT, BOTH REAL, PERSONAL AND UTILITIES TO MEET EXPENSES OF SAID PORT OF PORT TOWNSEND FOR COLLECTION IN THE YEAR 2027

WHEREAS, the Port Commission properly gave notice of the public hearing held October 28, 2026, to consider the Port of Port Townsend's current expense budget for the calendar year 2027, pursuant to RCW 53.35.020; and

WHEREAS, the Port Commission, after hearing and duly considering all relevant evidence and testimony presented, has determined that the Port of Port Townsend requires an increase in property tax revenue from the previous year; and,

WHEREAS, the district's actual levy amount from the previous year was $ 1,160,015.92; and,

WHEREAS, the population of this district is more than 10,000; and

NOW, THEREFORE BE IT HEREBY RESOLVED by the Port Commission of the Port of Port Townsend as follows:

Section 1. An increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2027 tax year.

Section 2. The dollar amount of $1,171,616.08 is authorized for collection in the year 2027, which is an increase of one (1.0) percent ($11,600.16) from the previous year's levy.

Section 3. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbine, solar, biomass, and geothermal facilities, and any increase in the value of state-assessed property, any annexations that have occurred and refunds made in order to discharge the expected expenses and obligations for the Port of Port Townsend and in its best interest.

ADOPTED this 28th day of October 2026, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

ATTEST:

Carol L. Hasse, Secretary

Pamela A. Petranek, President

Peter W. Hanke, Vice President

APPROVED AS TO FORM:

Port Attorney