

RESOLUTION NO. 632-15

A Resolution of the Commission of the Port of Port Townsend

RESOLUTION ADOPTING THE LIMIT FACTOR FOR PROPERTY TAX INCREASES FOR THE PORT OF PORT TOWNSEND YEAR 2016 BUDGET.

WHEREAS: the Port Commission has met and considered its budget for the calendar year 2016, and;

WHEREAS: the Port Commission, in the course of considering the budget for year 2016 has reviewed all sources of revenue and examined all anticipated expenses and obligations, and;

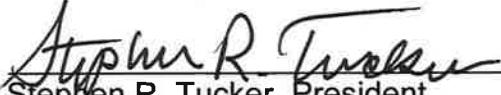
WHEREAS: the Port Commission has determined that, due to the continued increases in total operation costs and capital costs, the Port Commission finds there is a substantial need to increase the regular property tax limit factor above the rate of inflation;

NOW, THEREFORE BE IT HEREBY RESOLVED: by the Port Commission of the Port of Port Townsend that the limit factor for the regular property tax levy for the calendar year 2016 shall be 101% of the highest amount of regular property taxes that could have been lawfully levied in this taxing district in any year since 1985.

ADOPTED this 9th day of November 2015, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

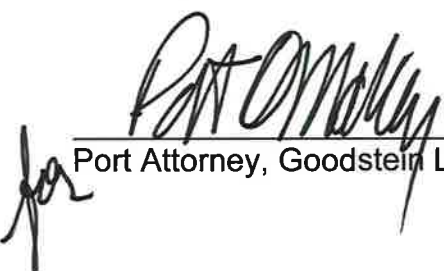
ATTEST:


Peter W. Hanke, Secretary


Stephen R. Tucker, President


Brad A. Clinefelter, Vice President

APPROVED AS TO FORM:


Port Attorney, Goodstein Law Group

