RESOLUTION NO. 587-12

A Resolution of the Commission of the Port of Port Townsend

RESOLUTION FIXING THE AMOUNT OF TAX TO BE LEVIED, AND LEVYING THE TAX UPON TAXABLE PROPERTY IN THE PORT OF PORT TOWNSEND DISTRICT, BOTH REAL, PERSONAL AND UTILITIES TO MEET EXPENSES OF SAID PORT OF PORT TOWNSEND FOR THE YEAR 2013.

WHEREAS: the Port Commission has properly given notice of the public hearing held October 23, 2012 to consider the Port of Port Townsend's current expense and capital budget for the calendar year 2013, pursuant to RCW 53.35.020, and;

WHEREAS: the Port Commission, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the Port of Port Townsend does not require an increase in property tax revenue from the previous year, other than the increase resulting from the addition of new construction and improvements to property, refunds from the previous year, and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations for the Port of Port Townsend and in its best interest;

NOW, THEREFORE BE IT HEREBY RESOLVED: by the Port Commission of the Port of Port Townsend than no increase in the regular property tax levy limit, other than the increase of any amount resulting from the addition of new construction and improvements to property, refunds from the previous year, and any increase in the value of state-assessed property, is hereby authorized for the year 2013 levy in the amount of \$876,789.06 for capital improvements and operations, which is a percentage increase of 0.00 percent (\$0.00) from the previous year.

ADOPTED this 13th day of November 2012, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

ATTEST

David H. Thompson, Secretary

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Tucker, Vice President

APPROVED AS TO FORM:

olyn A. Lake, Goodstein Law Group

Port Attorney

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