

RESOLUTION NO. 526-09

A Resolution of the Commission of the Port of Port Townsend

**RESOLUTION FIXING THE AMOUNT OF TAX TO BE LEVIED, AND
LEVYING THE TAX UPON TAXABLE PROPERTY IN THE PORT OF PORT
TOWNSEND DISTRICT, BOTH REAL, PERSONAL AND UTILITIES TO MEET
EXPENSES OF SAID PORT OF PORT TOWNSEND FOR THE YEAR 2010.**


WHEREAS: the Port Commission has properly given notice of the public hearing held October 28, 2009 to consider the Port of Port Townsend's current expense budget for the calendar year 2010, pursuant to RCW 53.35.020, and;

WHEREAS: the Port Commission, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the Port of Port Townsend requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations for the Port of Port Townsend and in its best interest;

NOW, THEREFORE BE IT HEREBY RESOLVED: by the Port Commission of the Port of Port Townsend than an increase in the regular property tax levy limit, in addition to any amount resulting from the addition of new construction and improvements to property, refunds from the previous year, and any value of state-assessed property, is hereby authorized for the year 2010 levy in the amount of \$845,040.27 for capital improvements and operations, which is a percentage increase of 1.82425 percent (\$15,139.48) from the previous year.

ADOPTED this 10th day of November 2009, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

ATTEST:



David H. Thompson, Secretary

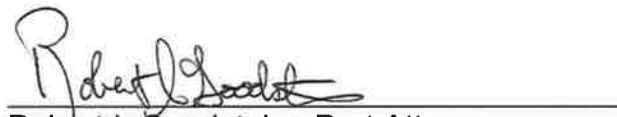


Herbert F. Beck, President

APPROVED AS TO FORM:



John N. Collins, Vice President



Robert I. Goodstein, Port Attorney

