

PORT

(GENERAL LEVY)

ESTIMATE FOR "2024" BUDGET

"2023" ACTUAL AMOUNT	\$	1,092,315.98	
INCREASE OF 1% (\$10,923.16)		X 1.01	
RESOLUTION AMOUNT	\$	1,103,239.14	
NEW CONST & UTIL (EST) +	\$	13,275.36	<i>Estimated</i>
"2023" HIGHEST LAWFUL LEVY AMOUNT		\$1,091,637.08	
		X 1.01	
WILL BE HELD TO THE HIGHEST LAWFUL INCREASE OF 1%		\$1,102,553.45	
NEW CONST & UTIL (EST) +	\$	13,275.36	<i>Estimated</i>
REFUNDS (EST) +	\$	8,198.46	<i>As of 9/11/23</i>
	\$	1,124,027.27	

$\$1,124,027.27 / \$9,179,220,659 * 1,000 = \text{LEVY RATE } .1224534535$

ASSESSED VALUE AS OF 9/11/23	\$	9,179,220,659
STATUTORY RATE LIMIT		*.45/1,000
	\$	4,130,649.30

BUDGET ON THE HIGH SIDE = \$ 1,134,000

TIMBER TAX (EST) = \$ 27,000

IDD LEVY

ESTIMATE FOR "2024" BUDGET

"2023" ACTUAL AMOUNT	\$	2,634,289.00
INCREASE OF 0% (\$00.00)		X 1.00
RESOLUTION AMOUNT	\$	2,634,289.00

$\$2,634,289 / \$9,179,220,659 * 1,000 = \text{LEVY RATE } .2869839497$

The above calculation is for a 0% increase from last years actual amount.
Your resolution & levy certification/budget may be submitted for less or more , it just can't exceed the Highest Lawful or Statutory Rate.

"2023" HIGHEST LAWFUL LEVY AMOUNT		\$2,841,553.78	
		X 1.01	
		\$2,869,969.32	
NEW CONST & UTIL (EST) +	\$	32,015.59	<i>Estimated</i>
REFUNDS (EST) +	\$	19,612.35	<i>As of 9/11/23</i>
	\$	2,921,597.26	
TIMBER TAX (EST) =	\$	65,000	

Jefferson County Assessor
Handout 9/13/23

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	PORT OF PORT TOWNSEND IDD LEVY												9/11/2023
2	ASSESS YEAR	TAX YR	AV	A or P	MAX RATE	MAX CAN COLLECT	MAX 6 YR	STAT RATE	STAT MAX	BUDGET	LEVY \$	LEVY RATE	MAX AMOUNT REMAINING
3	2019	2020	5,988,145,402	Actual	2.70	\$16,167,992.59	\$2,694,665.43	0.45	\$2,694,665.43	\$809,354.00	\$809,354.00	0.1351593767	\$15,358,638.59
4	2020	2021	6,445,175,673	Actual			\$2,729,408.16	0.45	\$2,900,329.05	\$1,634,289.00	\$1,634,289.00	0.2535677975	\$13,724,349.59
5	2021	2022	7,098,416,106	Actual			\$2,779,229.34	0.45	\$3,194,287.25	\$2,634,289.00	\$2,634,289.00	0.3711094082	\$11,090,060.59
6	2022	2023	8,611,499,998	Actual			\$2,842,590.68	0.45	\$3,875,175.00	\$2,634,289.00	\$2,634,289.00	0.3059036173	\$8,455,771.59
7	2023	2024	9,179,304,580	Projected			\$2,899,442.49	0.45	\$4,130,687.06				\$8,455,771.59
8	2024	2025	9,454,683,717	Projected	Addn*:	\$734,774.86	\$2,957,431.34	0.45	\$4,254,607.67				\$9,190,546.45
9	2025	2026						0.45					\$9,190,546.45
10	2026	2027						0.45					\$9,190,546.45
11	2027	2028						0.45					\$9,190,546.45
12	2028	2029						0.45					\$9,190,546.45
13	2029	2030						0.45					\$9,190,546.45
14	2030	2031						0.45					\$9,190,546.45
15	2031	2032						0.45					\$9,190,546.45
16	2032	2033						0.45					\$9,190,546.45
17	2033	2034						0.45					\$9,190,546.45
18	2034	2035						0.45					\$9,190,546.45
19	2035	2036						0.45					\$9,190,546.45
20	2036	2037						0.45					\$9,190,546.45
21	2037	2038						0.45					\$9,190,546.45
22	2038	2039						0.45					\$9,190,546.45
					Total:	\$16,902,767.45	\$16,902,767.45				\$7,712,221.00		

(Maximum amt is greater of F3 or the sum of G3-G8)

*Additional Amt = Sum of Max 6 Yr (G3-G8) - F3 - as long as Stat Max/Year is greater than Max 6 Yr/Year. Stat Max is determined from the AV * .45/1000. Max 6 Yr comes from 1%/Yr + New Construction.