

PORT

(GENERAL LEVY)

ESTIMATE FOR "2025" BUDGET

"2024" ACTUAL AMOUNT	\$	1,123,298.77	
INCREASE OF 1% (\$11,232.99)		X 1.01	
RESOLUTION AMOUNT	\$	1,134,531.76	
NEW CONST & UTIL (EST) +	\$	8,800.50	<i>As of 9/09/24</i>
"2024" HIGHEST LAWFUL LEVY AMOUNT		\$1,116,521.72	
		X 1.01	
WILL BE HELD TO THE HIGHEST LAWFUL INCREASE OF 1%		\$1,127,686.94	
NEW CONST & UTIL (EST) +	\$	8,800.50	<i>As of 9/09/24</i>
REFUNDS (EST) +	\$	4,405.07	<i>As of 9/09/24</i>
	\$	1,140,892.51	

$\$1,140,892.51 / \$9,816,484,674 * 1,000 = \text{LEVY RATE } .1162221047$

ASSESSED VALUE AS OF 9/09/24	\$	9,816,484,674
STATUTORY RATE LIMIT		*.45/1,000
	\$	4,417,418.10

BUDGET ON THE HIGH SIDE = \$ 1,150,000

TIMBER TAX (EST) = \$ 26,000

IDD LEVY

ESTIMATE FOR "2025" BUDGET

"2024" ACTUAL AMOUNT	\$	2,634,289.00
INCREASE OF 0% (\$00.00)		X 1.00
RESOLUTION AMOUNT	\$	2,634,289.00

$\$2,634,289 / \$9,816,484,674 * 1,000 = \text{LEVY RATE } .2683535998$

The above calculation is for a 0% increase from last years actual amount.
Your resolution & levy certification/budget may be submitted for less or more , it just can't exceed the Highest Lawful or Statutory Rate.

"2024" HIGHEST LAWFUL LEVY AMOUNT		\$2,903,655.97	
		X 1.01	
		\$2,932,692.53	
NEW CONST & UTIL (EST) +	\$	20,638.37	<i>Estimated</i>
REFUNDS (EST) +	\$	10,279.43	<i>As of 9/09/24</i>
	\$	2,963,610.33	
TIMBER TAX (EST) =	\$	64,000	