

Port of Port Townsend
2024 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD Jan. 2023	YTD Jan. 2024	Variance to prior year	notes	YTD Budget 2024	Variance to Budget YTD
OPERATING REVENUES						
PTBH - Permanent Moorage	117,764	119,405	1,640		120,000	(595)
PTBH - Liveaboard Fee	2,310	2,420	110		2,250	170
PTBH - Liveaboard Background Check	-	-	-		17	(17)
PTBH - Work Float/Lift Pier Usage	539	-	(539)		1,000	(1,000)
PTBH - Monthly Guest	16,573	24,547	7,974		17,500	7,047
PTBH - Nightly Guest	13,006	7,528	(5,477)		12,750	(5,222)
PTBH - Electric	14,340	11,765	(2,575)		12,000	(235)
PTBH - Miscellaneous Revenue	950	13,500	12,550		725	12,775
PTBH - Showers	582	277	(305)		450	(173)
PTBH - Restroom Key Fobs	53	11	(42)		125	(114)
PTBH - Laundry	430	531	101		300	231
PTBH - Promotional Sales	20	132	112		78	55
PTBH - Port Labor	-	-	-		88	(88)
PTBH - Kayak Racks	462	920	459		200	720
Boat Haven Moorage	167,028	181,036	14,008		167,482	13,554
Yard - 70/75 Ton Hoist Revenue	23,712	14,588	(9,124)		27,500	(12,912)
Yard - 70/75 Ton Yard Revenue	108,376	93,023	(15,354)		110,000	(16,977)
Yard - 70/75 Ton Yard Enviro Fee	5,866	5,772	(94)		6,000	(228)
Yard - 70/75 Ton Yard Electric	3,555	4,034	479		3,500	534
Yard - 70/75 Ton Yard Port Labor	609	300	(309)		500	(200)
Yard - 300 Ton Hoist Revenue	14,900	32,420	17,520		15,291	17,129
Yard - 300 Ton Yard Revenue	42,024	38,277	(3,746)		42,500	(4,223)
Yard - 300 Ton Yard Enviro Fee	1,816	2,551	735		1,900	651
Yard - 300 Ton Yard Electric	4,637	4,642	4		5,250	(608)
Yard - 300 Ton Yard Port Labor	642	1,280	638		600	680
Yard - L/T Storage	-	-	-		-	-
Yard - Blocking Rent	3,552	5,492	1,940		4,985	507
Yard - Off Port Property Tarp Fee	434	453	18		350	103
Yard - Washdown Revenue	6,363	6,580	217		7,776	(1,196)
Yard - Bilge Water Revenue	671	38	(634)		596	(559)
Yard - Liveaboard Fee	-	-	-		50	(50)
Yard - Liveaboard Background Check	-	-	-		-	-
Yard - Enviro Violations & Clean up	-	-	-		-	-
Yard - Miscellaneous Revenue	25	-	(25)		25	(25)
Yard - Promotional Sales	-	-	-		-	-
Yard - Restroom Key Fobs	-	-	-		-	-
Yard - Garbage	-	-	-		-	-
Yard Operations	217,182	209,449	(7,734)		226,823	(17,374)
PTBH Prop - Lease Revenue	68,238	81,366	13,128		80,000	1,366
PTBH Prop - Fuel Dock Lease	338	478	141		1,042	(564)
PTBH Prop - Garbage	307	390	83		345	45

	YTD Jan. 2023	YTD Jan. 2024	Variance to prior year	notes	YTD Budget 2024	Variance to Budget YTD
PTBH Prop - Water	3,465	2,723	(742)		2,830	(107)
PTBH Prop - Stormwater	785	691	(94)		808	(117)
PTBH Prop - Electric	(530)	(10)	520		-	(10)
PTBH Prop - Storage Unit Revenue	1,068	1,071	3		1,085	(14)
PTBH Prop - Miscellaneous	-	-	-		-	-
PTBH Prop - Port Labor	-	-	-		-	-
PTBH Prop - Restroom Key Fobs	-	-	-		-	-
Boat Haven Properties	73,671	86,710	13,039		86,110	600
Pt Hudson - Permanent Moorage	-	-	-		1,334	(1,334)
Pt Hudson - Monthly Guest	-	-	-		-	-
Pt Hudson - Nightly Guest	(49)	(191)	(142)		-	(191)
City Pier & Union Wharf Usage	-	-	-		-	-
Cruise Ship Garbage	-	-	-		-	-
Pt Hudson - Monthly R.V.	10,452	11,031	580		11,000	31
Pt Hudson - Nightly R.V.	6,753	3,456	(3,297)		7,200	(3,744)
Pt Hudson - Kayak Racks	439	371	(68)		500	(129)
Pt Hudson - Electric	53	58	5		600	(542)
Pt Hudson - Reservation Fee	2,922	2,887	(36)		2,557	330
Pt Hudson - Liveaboard Fee	-	-	-		-	-
Pt Hudson - Liveaboard Backgrnd Ck	306	126	(180)		-	126
Pt Hudson - Showers	393	249	(144)		153	96
Pt Hudson - Laundry	605	534	(71)		418	116
Pt Hudson - Passenger Fee	-	-	-		-	-
Pt Hudson - Miscellaneous	985	424	(561)		-	424
Pt Hudson - Promotional Sales	45	-	(45)		-	-
Pt Hudson - Building Leases	38,943	40,578	1,634		38,725	1,852
Pt Hudson - Property Utilities	2,970	3,993	1,023		4,104	(111)
Pt Hudson - Event Facility Rev	650	1,950	1,300		952	998
Pt Hudson - Parking	-	-	-		235	(235)
Pt Hudson - Keys, & Key Fobs	11	-	(11)		-	-
Pt Hudson - Port Labor	-	1,525	1,525		-	1,525
Pt. Hudson Marina, RV & Prop	65,478	66,990	1,513		67,778	(788)
Quilcene - Permanent Moorage	5,690	4,634	(1,056)		5,000	(366)
Quilcene - Monthly Moorage	-	-	-		-	-
Quilcene - Nightly Moorage	806	-	(806)		-	-
Quilcene - Showers	180	230	50		150	80
Quilcene - Electric	186	328	142		197	131
Quilcene - Kayak Rack Storage	-	-	-		-	-
Quilcene - Reservations	-	-	-		-	-
Quilcene - Recreational Ramp Fees	190	-	(190)		500	(500)
Quilcene - Commercial Use Fees	-	-	-		-	-
Quilcene - Miscellaneous Revenue	-	-	-		-	-
Quilcene - Lease Revenue	6,121	6,826	705		6,440	386
Quilcene - Water	632	694	62		1,069	(375)

	YTD Jan. 2023	YTD Jan. 2024	Variance to prior year	notes	YTD Budget 2024	Variance to Budget YTD
Quilcene - Empty Trailer Strg	79	100	21		50	50
Quilcene Marina & Prop	13,883	12,812	(1,070)		13,406	(594)
Ramp Fees	1,705	1,710	5		1,455	255
PTBH Ramp - Commercial Use Fees	-	-	-		-	-
PTBH Ramp - Dinghy Float Revenue	-	170	170		-	170
Launch Ramps	1,705	1,880	175		1,455	425
JCIA - Lease Revenue	11,789	13,187	1,398		13,948	(761)
JCIA - Hangar Revenue	3,945	3,850	(95)		3,419	431
JCIA - Vehicle Parking Revenue	-	-	-		-	-
JCIA - Aircraft Parking	195	272	77		200	72
JCIA - Fuel Lease Revenue	56	127	71		79	48
JCIA - Electric	-	-	-		-	-
JCIA - Miscellaneous Revenue	-	-	-		-	-
Jeff Co Intl Airport	15,985	17,436	1,451		17,646	(210)
(Incr.)/Decr. In Accounts Receivable	190,776	144,738	(46,038)		-	144,738
Total Operating Revenues	745,707	721,052	(24,656)	a	580,700	140,352
OPERATING EXPENDITURES						
Salaries & Wages	217,571	278,924	61,353		249,501	29,423
Payroll Taxes	24,210	31,557	7,347		26,870	4,687
Employee Benefits	65,981	82,684	16,703		68,993	13,691
Uniform Expense	389	153	(236)		970	(817)
Contract Services	23,619	13,391	(10,228)		25,123	(11,732)
Legal & Auditing	70	-	(70)		4,070	(4,070)
Insurance	-	-	-		1,660	(1,660)
Office/Computer Supplies	133	166	33		655	(489)
Operating Supplies	5,220	3,482	(1,738)		6,721	(3,240)
Enviro Materials/Supplies	-	-	-		1,669	(1,669)
Tarp Pool Expense	-	-	-		-	-
Empl Recog/Relations	2,682	917	(1,765)		-	917
Postage	-	-	-		-	-
Janitorial Supplies	-	-	-		930	(930)
Fuel & Lubricants	-	303	303		1,232	(929)
Permits & Licenses	1,748	946	(802)		-	946
Equipment Purchase & Rental	386	239	(147)		2,843	(2,604)
Claims & Damages	-	-	-		-	-
Membership & Dues	14,371	970	(13,401)		450	520
Bank Charges	21	12,877	12,856		13,566	(689)
Excise Tax	-	766	766		842	(76)
Miscellaneous Expense	-	-	-		33	(33)
Repair & Maintenance Supplies	5,945	12,396	6,450		14,483	(2,087)
Facilities & Operations	30,506	33,061	2,555		43,424	(10,363)
Utilities	41,404	30,194	(11,210)		48,782	(18,588)
Advertising (Legal)	1,478	-	(1,478)		750	(750)
Marketing	6,883	11,450	4,567		4,177	7,274

	YTD Jan. 2023	YTD Jan. 2024	Variance to prior year	notes	YTD Budget 2024	Variance to Budget YTD
Promotion	(105)	315	420		840	(525)
Marketing	8,257	11,765	3,509		5,767	5,999
Economic Development	-	10,300	10,300		-	10,300
Travel & Training	220	2,769	2,550		1,570	1,199
Community Relations	149	-	(149)		-	-
Total Operating Expenditures	412,375	494,798	82,423	b	476,730	18,068
Net Operating Income (Expense)	333,332	226,254	(107,078)		103,970	122,284
Other Increases in Fund Resources						
Retainage Collected	-	-	-		-	-
Yard Deposits Collected	-	-	-		-	-
PTBH Prop Lease Deposits Collected	1,807	(1,799)	(3,606)		300	(2,099)
PH Prop Lease Deposits Collected	-	-	-		-	-
JCIA Prop Lease Deposits Collected	-	-	-		-	-
Quilcene Lease Deposits Collected	-	-	-		-	-
PH Marina/RV Deposits Collected	10,472	19,392	8,920		10,000	9,392
Deposits & Retainage Collected	12,280	17,593	5,313		10,300	7,293
Sales Tax Collected	4,259	5,000	741		6,468	(1,468)
Leasehold Tax Collected	52,796	54,053	1,257		52,795	1,258
Hotel/Motel Tax Collected	134	67	(68)		250	(183)
Taxes Collected	57,189	59,119	1,930		59,513	(394)
Grants - FAA	-	-	-		-	-
Grants - DOC - EDA	-	-	-		200,000	(200,000)
Grants - Dept. of Defense - FEMA	-	-	-		-	-
Grants - Fed. Indirect - Dept. of Interior	-	38,245	38,245		-	38,245
Grants - Fed. Indirect - Dept. of Homeland S	-	-	-		-	-
Grants - Fed. Indirect - EPA	-	-	-		-	-
Grants - Fed. Indirect - Treasury Dept.	-	20,757	20,757		-	20,757
Grants - RCO	-	-	-		-	-
Grants - WSDOT - JCIA	-	-	-		-	-
Grants - WA State	2,446,819	13,932	(2,432,887)		12,000	1,932
Grants - WA State Parks	-	-	-		-	-
Grants - Jefferson County	-	-	-		-	-
Capital Contributions/Grants	2,446,819	72,934	(2,373,885)		212,000	(139,066)
Debt Proceeds - Line of Credit	-	888,000	888,000		-	888,000
ARRA Bond Interest Subsidy	-	-	-		-	-
Investment Interest	28,839	48,820	19,981		22,083	26,737
Interest	28,839	48,820	19,981		22,083	26,737
Operating Tax Levy	3,017	3,397	380		5,000	(1,603)
IDD Tax Levy	7,076	8,873	1,797		7,500	1,373
State Forest Revenues	26	462	436		500	(38)
State Timber Excise Tax	-	-	-		-	-
Leasehold Excise Tax	139	97	(42)		-	97
Property & other taxes	10,259	12,829	2,570		13,000	(171)
Insurance Recovery	-	-	-		-	-

	YTD Jan. 2023	YTD Jan. 2024	Variance to prior year	notes	YTD Budget 2024	Variance to Budget YTD
Finance Charges	4,067	2,443	(1,624)		4,100	(1,657)
Other Non-Operating Revenues	(0)	767	767		5	762
Misc Other Incr. in Fund Resources	4,067	3,210	(857)		4,105	(895)
Total Other Incr. in Fund Resources	2,559,453	1,102,505	(1,456,948)	c	321,001	781,504
Other Decr. In Fund Resources						
Retainage Paid	-	-	-		-	-
Yard Deposits Refunded	-	-	-		-	-
PTBH Prop Lease Deposits Returned	-	16,356	16,356		-	16,356
PH Prop Lease Dep. Returned	-	-	-		-	-
JCIA Prop Lease Dep. Refunded	-	-	-		-	-
PH Deposits Refunded	-	-	-		-	-
Deposits & Retainage Paid	-	16,356	16,356		-	16,356
Sales Tax Remitted	-	2,603	2,603		-	2,603
Leasehold Tax Remitted	157,322	158,263	941		160,000	(1,737)
Hotel/Motel Tax Remitted	-	175	175		130	45
Taxes Remitted	157,322	161,041	3,719		160,130	911
Principal Pmt - 2010 LTGO Bond	-	-	-		-	-
Interest Pmt - 2010 LTGO Bond	-	-	-		-	-
Principal Pmt - 2015 LTGO Rfdg Bond	-	15,750	15,750		-	15,750
Interest Exp - 2015 LTGO Rfdg Bond	-	-	-		-	-
Principal Pmt - 2021 Line of Credit	-	-	-		-	-
Interest Exp - 2021 Line of Credit	-	-	-		-	-
Debt Principal & Interest	-	15,750	15,750		-	15,750
Project Expenses	1,375,419	1,054,797	(320,622)	d	1,054,797	-
Equipment & Vehicles	-	59,973	59,973	d	59,973	-
Bond Management Fees	-	-	-		-	-
Bond Issue Costs	-	-	-		-	-
Investment Fees	100	-	(100)		100	(100)
Other Non-Oper Exp	-	-	-		-	-
Debt Mgmt, Issuance & Misc Exp	100	-	(100)		100	(100)
Election Expense	-	-	-		-	-
Total Other Decr. In Fund Resources	1,532,841	1,247,945	(284,896)	d	1,215,027	32,918
Incr. (Decr.) in Other Fund Resources	1,026,612	(145,440)	(1,172,051)		(894,026)	748,586
Change in Cash - Increase/(Decrease)	1,359,944	80,814	(1,279,130)	e	(790,056)	870,870