



Port Commission Presentation

October 12th, 2022

What is an EDC and what does it do?



EDC Team Jefferson is a Associate Development Organization (ADO) designated by the WA State Dept of Commerce tasked with

- Connecting with Jefferson Co entities and organizations to represent community and economic interests
 - Business support services (BRE and Attraction)
 - Regional planning including research, strategy, and sector development
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Exploratory work



New discussions are emerging through our

- Progress made to date
- Strat planning process taking us to an exciting new place
- Funding plan to support transformation

Past thinking has led to harm, we are thinking together differently for future impact (beyond business as usual)

New business development and community development can be planned to address appropriate place-based development and environmental needs

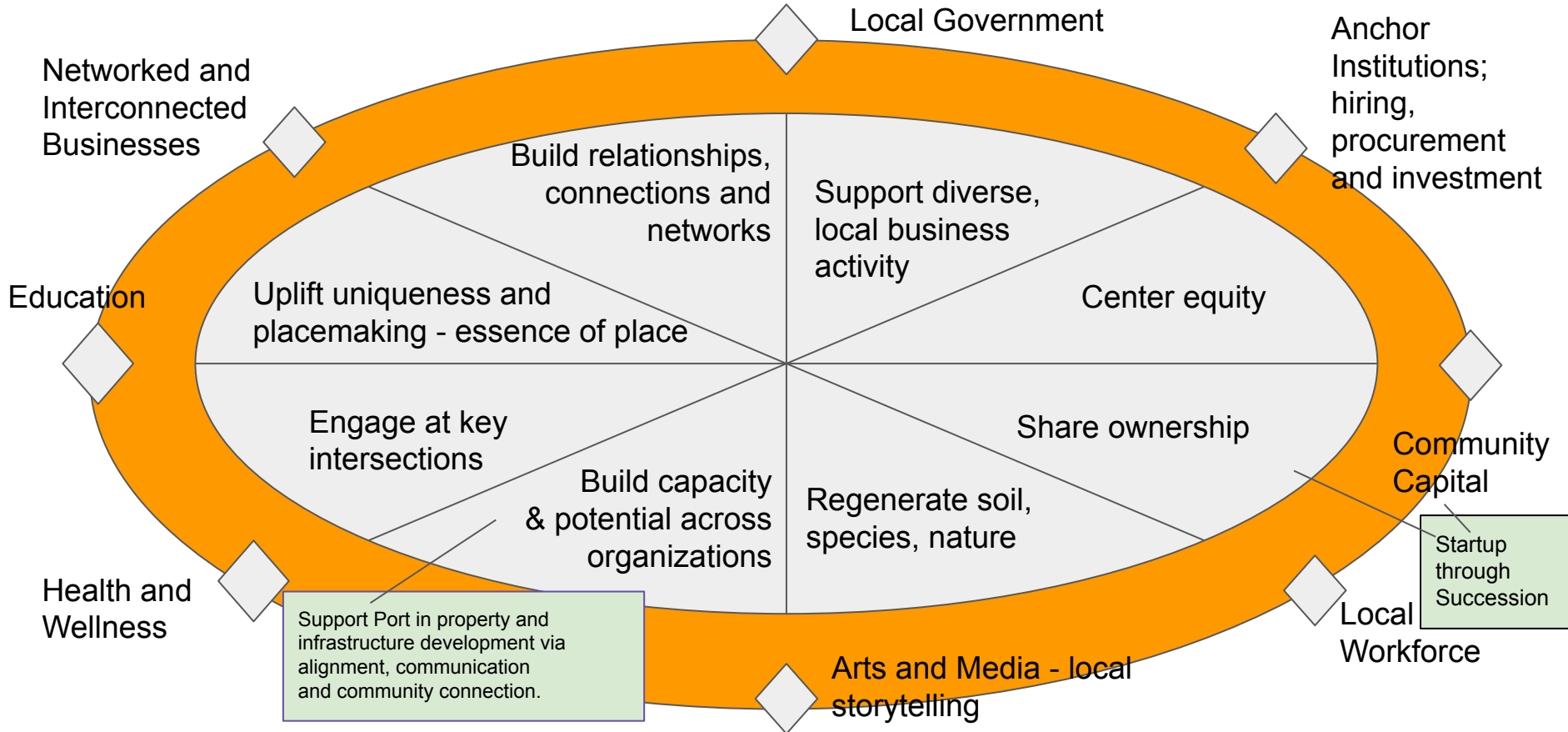
Progress to date: Met the MPA timeline



- Reorganization - to meet best practices, including accounting class system, internal op systems
 - **Hiring** - admin and contractor for reorg and biz services
 - **ARPA** - 133 businesses received ARPA grant funding
 - **Outreach** - building network of community partners
 - **Newsletter Activation** reaching 1200 businesses
 - Reporting Requirements - met per Commerce and MPA
 - **Advising** - BRE requirements exceeded for fiscal year 2022
 - **Programs and Grants** - detailed in later slide
 - Economic Data - Area Sector Analysis Process underway, and data posted on website
 - **Existing Conditions Report** - completed and published
 - **Support for JBAT** and broadband initiatives - convening, website host, outreach
 - **Board Development** - defined roles, designed policies to clarify oversight
 - **Strategic Planning** and Work Plan development underway
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Aspirational - Building Together

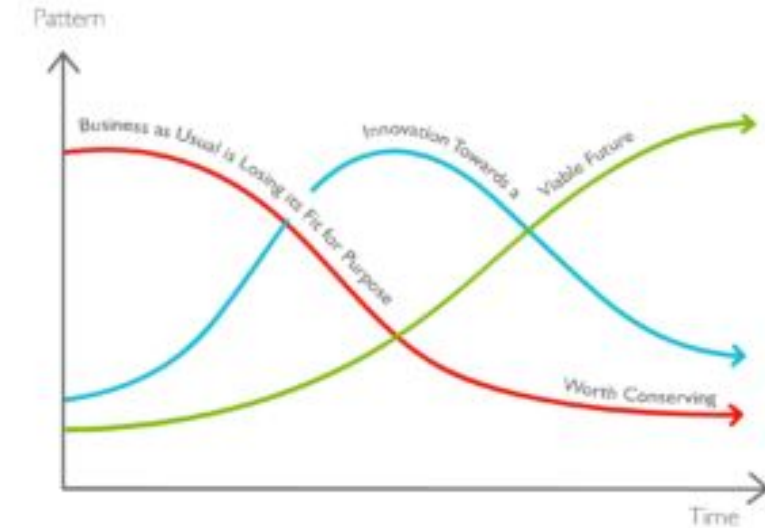
Economic Framework: Roles and Sectors



2022 Strategic Planning

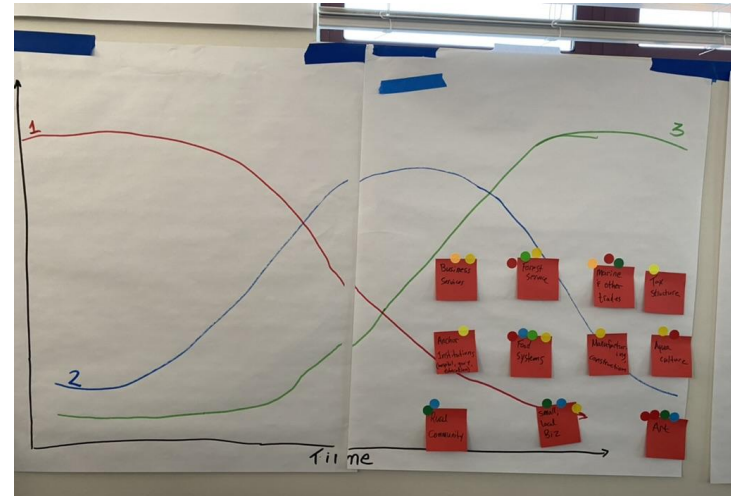
Regenerative Business Creation

Leading the Community, Planning for the future, Sustaining our values



H3Uhi.org

Lecture

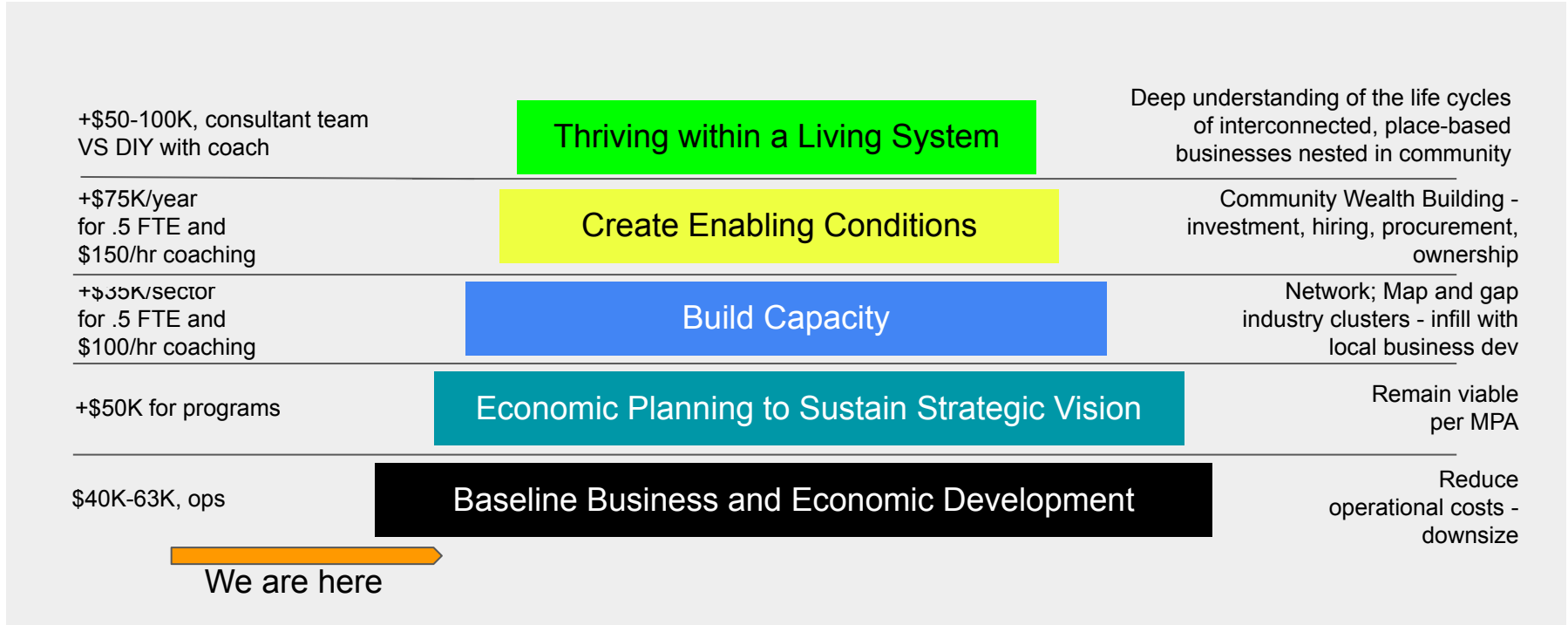


Lab

Systemic change - evolution of the Short family farm

Funding Ladder

What it will take to deliver beyond baseline



- Funding levels are additive

Revenue / Expense

Primary Revenue July 2021-June 2022

\$75K/year Dept of Commerce

\$30K/year Port of PT

\$30K/year PUD

\$30K/year City of PT

\$50K/year County (PIF)

\$50K/year 270 Fund

\$8K - one time office set up

\$30K/year 068 Fund

\$303K total

*\$40K deficit in interim budget, could be as high as \$63K based on interpretation of the MPA - seeking legal clarification from the County

Primary Expenses July 2021-June 2022

58% Payroll Expense

15% Legal and Contract Expense (ARPA grant, policy development, Wendy)

12% Program Expense (economic data, NOLA, advising)

7% Office Expense

4% Rent

4% Other

Finding Additional Program Support



EDC is working to identify >\$50K in program funding beyond the current MPA revenue

Develop a Funding Model to support described activities.

- Grants
 - Community Partnerships
 - Sponsorships
 - Revenue Generating Services
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Incoming Program Dollars

help but do only a little to offset deficit



Confirmed

- ARPA Grant Administration, \$50K all pass through
- Creative Entrepreneur Project \$40K - Jefferson Community Foundation, \$36 pass through
- Accelerator, \$10-12K, The Center for Inclusive Entrepreneurship

Unconfirmed - Application Submitted

- SBIF (\$30k)
- WW5 - ?
- Kitsap Bank (\$10K)

Predominantly pass through, not helping out bottom line

Potential for transformation

- Industry gap analysis - RDI
 - Leadership Program - RDI
 - Succession planning including ESOP and Co-op - SBDC, NWCDC, Project Equity
 - Community Investment Fund - NC3Now.org
 - Anchor Institution Procurement - Jefferson Health Care
 - Career Connect Grants - JHC, others
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Ask from MPA partners



Asking supporters to

- Provide baseline functional **operational support**
(\$10K-\$16K from each of 4 public entities annually)
- Extend to a 3-year commitment to lengthen our runway
- Ideas or recommendations for us re; grant applications or other program funding opportunities

**Help us develop a sustainable baseline on which to build*



THANK YOU!

For your patience

For your support

For your funding

For your brainpower