

From: [Eric Taylor](#)
To: [Pam Petranek](#); [Carol Hasse](#); [Pete Hanke](#); [Eron Berg](#); [Public Comments](#)
Subject: amended letter Re: JCIA lease rate for 2025
Date: Saturday, September 21, 2024 8:51:11 PM

Hi Port Commissioners:

I was just reading through the information packet for the 9.25.24 Port Commission meeting.

Under "port rates discussion", page 77, it states "most rates have been increased by the june-to-june CPI increase of 3.8%".

Reviewing the proposed rate card for the airport, page 87,

I see the proposed rate for airport land leases is listed as \$.073 per square foot per month.

That is actually a 4.28% increase over the 2024 rate of \$.07.

A 3.8% increase would result in a new rate of \$.0727,

** as per Eron Berg's 9/11/24 email to me (see below).**

This would seem to be an insignificant rounding-up, except in some cases it affects a sizeable amount of land.

For example, the A Hangar Condo Assn leases 19,992 square feet.

This rounding-up error would increase our monthly payment by \$6.00 per month, or \$72 per year.

Not a huge amount of money, but in today's economy, every little bit counts.

And as the years go by, continuing this rounding-up when computing the official rate would compound the error.

Therefore, I would like to see \$.0727 adopted as the official 2025 airport lease rate.

Thank you for your attention,

Eric Taylor, President
A Hangar Condo Association

From: **Eron Berg** <Eron@portofpt.com>
Date: Wed, Sep 11, 2024 at 9:44 AM
Subject: 2025 airport lease rates
To: Eric Taylor <spamcan57@gmail.com>

Staff will be proposing a prevailing lease rate that is 3.8% higher than current, resulting in a increase with a fractional penny... \$.07 increases to 7.27 cents per foot/month by that math. We will not propose moving up a full cent as before.

Just FYI since I think I overheard you asking that question of Commissioner Petranek.

Eron

Eron Berg - he/him/his
Executive Director
Port of Port Townsend