

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD May 2021	YTD May 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
OPERATING REVENUES						
PTBH - Permanent Moorage	508,027	534,507	26,479		529,204	5,303
PTBH - Liveaboard Fee	9,228	7,419	(1,809)		8,895	(1,476)
PTBH - Liveaboard Background Check	60	120	60		-	120
PTBH - Work Float/Lift Pier Usage	10,068	3,487	(6,581)		2,159	1,328
PTBH - Monthly Guest	93,016	98,646	5,630		121,878	(23,232)
PTBH - Nightly Guest	79,328	77,685	(1,643)		77,483	202
PTBH - Electric	48,314	43,417	(4,897)		53,278	(9,861)
PTBH - Miscellaneous Revenue	8,586	5,543	(3,043)		7,375	(1,832)
PTBH - Showers	3,002	3,389	386		3,645	(257)
PTBH - Restroom Key Fobs	140	285	145		1,481	(1,196)
PTBH - Laundry	2,661	2,578	(83)		2,697	(119)
PTBH - Promotional Sales	91	124	33		140	(16)
PTBH - Kayak Racks	-	57	57		-	57
PTBH - Port Labor	1,310	145	(1,165)		50	95
Boat Haven Moorage	763,833	777,401	13,568		808,285	(30,884)
Yard - 70/75 Ton Hoist Revenue	137,384	142,237	4,852		127,924	14,313
Yard - 70/75 Ton Yard Revenue	376,577	442,629	66,052		354,442	88,187
Yard - 70/75 Ton Yard Enviro Fee	32,949	32,890	(60)		30,004	2,886
Yard - 70/75 Ton Yard Electric	18,609	20,033	1,424		19,220	813
Yard - 70/75 Ton Yard Port Labor	1,590	4,587	2,997		2,609	1,978
Yard - 300 Ton Hoist Revenue	102,914	119,423	16,509		105,707	13,716
Yard - 300 Ton Yard Revenue	208,834	231,076	22,242		208,436	22,640
Yard - 300 Ton Yard Enviro Fee	5,556	9,976	4,420		5,400	4,576
Yard - 300 Ton Yard Electric	23,854	25,758	1,905		26,417	(659)
Yard - 300 Ton Yard Port Labor	1,727	5,579	3,852		2,371	3,208
Yard - L/T Storage	33,324	36,827	3,502		33,750	3,077
Yard - Blocking Rent	20,170	24,918	4,748		23,015	1,903
Yard - Off Port Property Tarp Fee	861	-	(861)		700	(700)
Yard - Washdown Revenue	32,908	41,737	8,829		33,251	8,486
Yard - Bilge Water Revenue	485	2,678	2,193		2,699	(21)
Yard - Liveaboard Fee	1,598	600	(998)		1,504	(904)
Yard - Enviro Violations & Clean up	1,100	-	(1,100)		416	(416)
Yard - Miscellaneous Revenue	-	53	53		746	(693)
Yard Operations	1,000,440	1,141,000	140,560		978,611	162,389
PTBH Prop - Lease Revenue	314,128	328,515	14,388		320,237	8,278
PTBH Prop - Fuel Dock Lease	5,314	5,903	589		6,014	(111)
PTBH Prop - Garbage	9,936	1,584	(8,352)		10,628	(9,044)
PTBH Prop - Water	-	12,207	12,207		-	12,207
PTBH Prop - Stormwater	4,091	4,043	(48)		4,575	(532)
PTBH Prop - Electric	2,432	(71)	(2,503)		2,268	(2,339)
PTBH Prop - Storage Unit Revenue	4,422	5,028	607		4,770	258
PTBH Prop - Miscellaneous	100	-	(100)		-	-
Boat Haven Properties	340,422	357,210	16,788		348,492	8,718
Pt Hudson - Permanent Moorage	65,516	64,817	(699)		60,342	4,475
Pt Hudson - Monthly Guest	69,617	79,688	10,071		67,079	12,609

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, May 2022

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	YTD May 2021	YTD May 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
Pt Hudson - Nightly Guest	47,694	55,103	7,409		37,294	17,809
City Pier & Union Wharf Usage	518	433	(85)		350	83
Pt Hudson - Monthly R.V.	47,891	58,178	10,286		47,506	10,672
Pt Hudson - Nightly R.V.	118,659	120,811	2,152		89,299	31,512
Pt Hudson - Kayak Racks	6,654	8,934	2,280		6,742	2,192
Pt Hudson - Electric	15,675	13,772	(1,903)		15,065	(1,293)
Pt Hudson - Reservation Fee	12,263	13,181	918		17,847	(4,666)
Pt Hudson - Liveaboard Fee	5,424	5,381	(43)		5,343	38
Pt Hudson - Liveaboard Backgrnd Ck	120	840	720		120	720
Pt Hudson - Showers	2,068	2,051	(17)		1,450	601
Pt Hudson - Laundry	4,023	3,851	(172)		3,809	42
Pt Hudson - Passenger Fee	986	2,134	1,148		1,000	1,134
Pt Hudson - Miscellaneous	640	1,290	650		400	890
Pt Hudson - Promotional Sales	279	376	97		180	196
Pt Hudson - Building Leases	172,849	176,191	3,342		178,675	(2,484)
Pt Hudson - Property Utilities	12,065	18,572	6,507		15,475	3,097
Pt Hudson - Event Facility Rev	110	150	40		100	50
Pt Hudson - Parking	4,009	3,795	(214)		4,000	(205)
Pt. Hudson Marina, RV & Prop	587,057	629,545	42,488		552,076	77,469
Quilcene - Permanent Moorage	26,434	22,165	(4,269)		21,366	799
Quilcene - Liveaboard Fee	1,538	-	(1,538)		-	-
Quilcene - Nightly Moorage	615	650	35		800	(150)
Quilcene - Showers	991	800	(191)		1,127	(327)
Quilcene - Electric	2,514	1,407	(1,107)		1,462	(55)
Quilcene - Key Fobs	-	275	275		-	275
Quilcene - Kayak Rack Storage	-	140	140		-	140
Quilcene - Reservations	198	176	(22)		286	(110)
Quilcene - Recreational Ramp Fees	4,259	3,465	(794)		3,799	(334)
Quilcene - Commercial Use Fees	2,200	5,030	2,830		1,400	3,630
Quilcene - Miscellaneous Revenue	298	581	283		15	566
Quilcene - Lease Revenue	27,287	29,169	1,882		28,919	250
Quilcene - Water	4,784	5,054	269		5,345	(291)
Quilcene - Empty Trailer Parking	-	75	75		120	(45)
Quilcene	71,118	68,987	(2,132)		64,639	4,348
Ramp Fees	16,465	11,901	(4,564)		17,809	(5,908)
PTBH Ramp - Commercial Use Fees	1,000	600	(400)		1,000	(400)
PTBH Ramp - Dinghy Float Revenue	349	875	526		527	348
Ramps	17,814	13,376	(4,438)		19,336	(5,960)
JCIA - Lease Revenue	47,585	54,753	7,168		51,220	3,533
JCIA - Hangar Revenue	13,979	16,438	2,459		14,545	1,893
JCIA - Vehicle Parking Revenue	28	-	(28)		121	(121)
JCIA - Aircraft Parking	295	346	51		275	71
JCIA - Fuel Lease Revenue	623	616	(7)		684	(68)
JCIA - Electric	600	1,037	436		671	366
JCIA - Miscellaneous Revenue	4,983	100	(4,883)		300	(200)
JCIA	68,094	73,289	5,195		67,816	5,473

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Summary of Fund Resources Uses, May 2022

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD May 2021	YTD May 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
(Incr.)/Decr. In Accounts Receivable	37,799	267,245	229,446		-	267,245
Total Operating Revenues	2,886,577	3,328,053	441,476	a	2,839,255	488,798
OPERATING EXPENDITURES						
Salaries & Wages	959,850	1,097,529	137,679		1,102,980	(5,451)
Payroll Taxes	97,732	115,288	17,556		117,776	(2,488)
Employee Benefits	348,829	342,916	(5,913)		363,674	(20,758)
Uniform Expense	3,118	10,671	7,553		4,194	6,477
Contract Services	104,548	104,752	204		116,625	(11,873)
Legal & Auditing	52,831	16,002	(36,829)		26,248	(10,246)
Insurance	99	1,458	1,359		-	1,458
Computer Supplies	9,948	14,914	4,967		6,964	7,950
Operating Supplies	37,948	56,127	18,179		31,376	24,751
Enviro Materials/Supplies	36,725	8,506	(28,219)		9,600	(1,094)
Tarp Pool Expense	11,669	14,742	3,073		10,600	4,142
Empl Recog/Relations	1,657	5,287	3,629		1,050	4,237
Postage	2,466	2,112	(354)		1,445	667
Janitorial Supplies	14,754	6,546	(8,208)		13,529	(6,983)
Fuel & Lubricants	12,878	22,328	9,450		13,385	8,943
Permits & Licenses	2,113	5,256	3,143		3,390	1,866
Equipment Rental	2,943	29,049	26,106		12,225	16,824
Claims & Damages	-	5,536	5,536		757	4,779
Membership & Dues	15,367	14,596	(771)		30,605	(16,009)
Bank Charges	45,717	70,432	24,715		54,235	16,197
Excise Tax	8,642	6,329	(2,313)		6,575	(246)
Miscellaneous Expense	957	884	(74)		868	15
Repair & Maintenance Supplies	104,389	137,844	33,455		50,350	87,494
Facilities & Operations	308,173	400,486	92,313		246,954	153,532
Utilities	251,464	251,044	(419)		258,249	(7,205)
Advertising (Legal 2018)	1,465	9,065	7,600		3,188	5,877
Marketing	8,294	16,728	8,434		21,788	(5,060)
Promotion	2,437	2,211	(226)		4,000	(1,789)
Marketing	12,196	28,004	15,808		28,976	(972)
Economic Development	-	15,000	15,000		15,000	-
Travel & Training	998	9,150	8,152		6,869	2,281
Community Relations	3,847	537	(3,310)		1,000	(463)
Total Operating Expenditures	2,143,685	2,392,837	249,152	b	2,288,545	104,292
Net Operating Income (Expense)	742,892	935,216	192,324		550,710	384,506
Other Increases in Fund Resources						
Yard Deposits Collected	22,781	1,000	(21,781)		18,110	(17,110)
PTBH Prop Lease Deposits Collected	7,893	14,047	6,154		6,326	7,721
PH Prop Lease Deposits Collected	7,739	8,463	724		3,335	5,128
JCIA Prop Lease Deposits Collected	3,345	4,086	742		-	4,086
PH Marina/RV Deposits Collected	18,228	13,626	(4,602)		13,100	526
Deposits & Retainage Collected	59,985	41,221	(18,763)		40,871	350

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	YTD May 2021	YTD May 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
Sales Tax Collected	32,888	37,441	4,553		24,755	12,686
Leasehold Tax Collected	244,430	260,167	15,737		240,805	19,362
Hotel/Motel Tax Collected	2,446	1,480	(966)		2,150	(670)
Taxes Collected	279,765	299,089	19,324		267,710	31,379
Grants - Fed. Indirect - RCO	-	13,625	13,625		-	13,625
Grants - WA State & Jeff Co	18,580	-	(18,580)		-	-
Capital Contributions/Grants	18,580	13,625	(4,956)		-	13,625
Debt Proceeds - Line of Credit	-	-	-		-	-
ARRA Bond Interest Subsidy	32,951	16,476	(16,476)		16,000	476
Investment Interest	1,263	7,898	6,635		1,055	6,843
Interest	34,214	24,373	(9,841)		17,055	7,318
Operating Tax Levy	601,964	610,746	8,782		614,472	(3,726)
IDD Tax Levy	962,215	1,556,393	594,178		1,533,834	22,559
State Forest Revenues	45	4,280	4,235		3,500	780
State Timber Excise Tax	20,592	21,622	1,030		11,000	10,622
Leasehold Excise Tax	2,674	5,825	3,151		3,230	2,595
Property & other taxes	1,587,490	2,198,865	611,375		2,166,036	32,829
Finance Charges	6,477	10,227	3,750		7,703	2,524
Other Non-Operating Revenues	3,333	11,161	7,828		365	10,796
Misc Other Incr. in Fund Resources	9,810	21,388	11,578		8,068	13,320
Total Other Incr. in Fund Resources	1,989,845	2,598,562	608,717	c	2,499,740	98,822
Other Decr. In Fund Resources						
Retainage Paid	-	1,970	1,970		1,000	970
Yard Deposits Refunded	3,080	61,922	58,842		10,523	51,399
PTBH Prop Lease Deposits Returned	6,775	177	(6,598)		3,500	(3,323)
PH Prop Lease Deposits Returned	2,886	1,226	(1,660)		561	665
Deposits & Retainage Paid	12,742	65,296	52,554		15,584	49,712
Sales Tax Remitted	25,879	25,348	(531)		20,368	4,980
Leasehold Tax Remitted	284,609	306,731	22,122		286,555	20,176
Hotel/Motel Tax Remitted	1,519	1,483	(36)		1,570	(87)
Taxes Remitted	312,007	333,563	21,555		308,493	25,070
Principal Pmt - 2020 Line of Credit	250,000	-	(250,000)		-	-
Interest Exp - 2020 Line of Credit	1,565	-	(1,565)		-	-
Debt Principal & Interest	251,565	-	(251,565)		-	-
Bond Management Fees	-	241	241		250	(9)
Bond Issue Costs	9,300	-	(9,300)		-	-
Investment Fees	63	286	223		200	86
Other Non-Oper Exp	6,924	39,651	32,727		-	39,651
Debt Mgmt, Issuance & Misc Exp	16,287	40,179	23,892		450	39,729
Election Expense	-	17,561	17,561		2,000	15,561
Total Other Decr. In Fund Resources	592,601	456,597	(136,004)	d	326,527	130,070
Net Incr./ (Decr.) in Fund Resources	1,397,243	2,141,964	744,721		2,173,213	(31,249)
Net Income (Expense)	2,140,136	3,077,180	937,045	e	2,723,923	353,257

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