RESOLUTION NO. 735-20

A Resolution of the Commission of the Port of Port Townsend

AUTHORIZING AN INDUSTRIAL DEVELOPMENT DISTRICT (IDD) TAX LEVY FOR COLLECTION IN THE YEAR 2021

WHEREAS, on September 13, 1966 the Commission of the Port of Port Townsend established an industrial development district (IDD) by way of Resolution No. 194, the boundaries of which were amended on December 13, 1966 by way of Resolution No. 196; and

WHEREAS, following the adoption of Resolutions No. 194 and 196, the Port levied an initial multi-year IDD tax levy pursuant to RCW 53.36.100; and

WHEREAS, on March 27, 2019 the Commission of the Port of Port Townsend adopted Resolution No. 698-19 approving the use of a second multi-year IDD levy period of up to twenty years under the authority of RCW 53.36.160; and

WHEREAS, on November 5, 2019 a special election was held in which the voters of Jefferson County ratified Commission Resolution No. 698-19, consistent with the procedures set forth in RCW 53.36.160(2); and

WHEREAS, having complied with all of the requirements of the law relating to the adoption of a second multiyear IDD levy period the Commission of the Port of Port Townsend adopted Resolution No. 711-19 which resulted in the collection of an IDD tax levy in the year 2020 in the amount of \$809,354 (approximately \$0.13 per \$1,000 dollars of assessed value on all taxable property within the Port district); and

WHEREAS, the Port Commission has met and considered the Port's preliminary budget for the 2021 calendar year; and

WHEREAS, the Port Commission wishes to authorize an IDD tax levy in the amount of \$1,634,289 for collection in 2021, which is an increase of 102% (825,235) from the authorized 2020 IDD levy rate;

NOW, THEREFORE, BE IT RESOLVED that pursuant to RCW 53.36.100, the Port Commission hereby authorizes an industrial development district levy in the amount of \$1,634,289 (with a current estimated levy rate of \$0.26 per \$1,000 dollars of assessed value on all taxable property within the Port district) for collection in the year 2021.

ADOPTED this 10th day of November 2020, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

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ATTEST:

Pamela A. Petranek, Secretary

Peter W. Hanke, President

William W. Putney III, Vice President

APPROVED AS TO FORM:

Port Attorney

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NOVERMBER 10, 2020