

U.S. DEPARTMENT OF COMMERCE Economic Development Administration 915 Second Avenue, Room 1890 Seattle, Washington 98174

Fax: 206.220.7669 Voice: 206.220.7660

October 2, 2020

In reply refer to: EDA Control No. 115908

Mr. Eron Berg Executive Director PO Box 1180 Port Townsend, WA 98368

Dear Mr. Berg:

The U.S. Economic Development Administration's (EDA) Seattle Regional Office Investment Review Committee (IRC) has considered your application for investment assistance to fund the Point Hudson Breakwater Replacement Project. EDA receives many more proposals than it can fund. Although the IRC found your application aligned with EDA investment priorities, the agency regrets to inform you that a definitive decision on your application has been deferred to a future date.

Although EDA is not moving forward with funding your project at this time, you may elect to have your application carried forward and re-considered at an IRC meeting to be scheduled in the future. The option to carry your application forward does not guarantee that the application will be funded. The EDA Seattle Regional Office, however, is willing to reconsider your application for funding with other applications that are received.

If you would like for EDA to carry your application forward and re-consider it during a future competitive IRC meeting, please, respond in writing to this notice no later than October 12, 2020. The written response may be in the form of an e-mail message or published letter. If you do not respond to this correspondence in writing by the specified date, EDA will consider the application withdrawn. You also have the option of withdrawing your application and submitting a revised or new application.

Included in your written response, please, address or submit the following items:

- Match commitment letter needs to be updated to reflect the increased amount to \$4,781,284, or 34% of the total project cost. It should also include required language from the Notice Of Funding Opportunity (NOFO): "The applicant must document that the matching share will: (i) be committed to the project for the period of performance, (ii) be available as needed, and (iii) not be conditioned or encumbered in any way that may preclude its use consistent with the requirements of EDA investment assistance."
- Revised SF 424C to reflect the updated funding amount requested from EDA.

• Revised SF 424 to reflect the updated project cost, applicant contribution, and amount requested from EDA.

If you do not respond to this notification in writing by the specified date, EDA will consider the application withdrawn. You also have the option of withdrawing your application and submitting a revised or new application. If you have any questions, do not hesitate to contact Laura Ives, Economic Development Specialist, at (206) 200-1951 or LIves@eda.gov. You may contact your Economic Development Representative, Richard Berndt, as well at (206) 220-7682 or RBerndt@eda.gov.

Thank you for your interest in EDA. For more information about our programs and other upcoming funding opportunities, please visit our website at www.eda.gov.

Sincerely,

Digitally signed by KERSTIN MILLIUS

Date: 2020.10.02 16:21:48 -07'00'

Kerstin Millius

Acting Regional Director Seattle Regional Office

Enclosures

c: Richard Berndt, Economic Development Representative