RESOLUTION NO. 711-19

A Resolution of the Commission of the Port of Port Townsend

REAFFIRMING AND RATIFYING RESOLUTION 698-19 WHICH AUTHORIZED AN INDUSTRIAL DEVELOPMENT DISTRICT (IDD) MULTIYEAR LEVY PERIOD PURSUANT TO RCW 53.36.160(2) AND AUTHORIZING A TAX LEVY FOR COLLECTION IN THE YEAR 2020

WHEREAS, the Commission of the Port of Port Townsend adopted Resolution 698-19 at its regular Meeting on March 27, 2019, approving the use of a second multi-year levy period of up to twenty years under the authority of RCW 53.36.160; and

WHEREAS, consistent with RCW 53.36.160(2), a petition was filed with the Jefferson County Auditor containing a sufficient number of signatures of registered voters in the County to submit the levy period adopted under Resolution 698-19 to the voters for ratification under the ballot title "Port of Port Townsend Special Election – Proposition 1"; and

WHEREAS, in the election conducted on November 5, 2019 the voters of Jefferson County voted to approve Proposition 1, thereby affirming the multiyear levy period adopted by the Commission of the Port of Port Townsend under Resolution 698-19; and

WHEREAS, the Port of Port Townsend has now complied with all of the requirements of the law relating to the adoption of a second multiyear levy period and intends to authorize an industrial development district tax levy for collection in the year 2020;

NOW, THEREFORE, BE IT RESOLVED, AS FOLLOWS:

- 1. The Port Commission of the Port of Port Townsend hereby ratifies and affirms the terms of Resolution 698-19.
- 2. Pursuant to RCW 53.36.100, the Port Commission hereby authorizes an industrial development district levy in the amount of \$809,354 (with a current estimated levy rate of \$0.13 per \$1,000 dollars of assessed value on all taxable property within the Port districts) for collection in the year 2020.

ADOPTED this 13th day of November 2019, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

ATTEST:

William W. Putney III, President

Peter W. Hanke, Vice-President

Stephen R. Tucker, Secretary

APPROVED AS TO FORM:

Port Attorney