RESOLUTION NO. 687-18

A Resolution of the Commission of the Port of Port Townsend

RESOLUTION FIXING THE AMOUNT OF TAX TO BE LEVIED, AND LEVYING THE TAX UPON TAXABLE PROPERTY IN THE PORT OF PORT TOWNSEND DISTRICT, BOTH REAL, PERSONAL AND UTILITIES TO MEET EXPENSES OF SAID PORT OF PORT TOWNSEND FOR THE YEAR 2019.

WHEREAS: the Port Commission has properly given notice of the public hearing held October 24, 2018 to consider the Port of Port Townsend's current expense budget for the calendar year 2019, pursuant to RCW 53.35.020, and;

WHEREAS: the Port Commission, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the Port of Port Townsend does require an increase in property tax revenue from the previous year, other than the increase resulting from the addition of new construction and improvements to property, and any increases in assessed value due to construction of wind turbine, solar, biomass, and geothermal facilities, if such facilities generate electricity and the property is not included elsewhere under this chapter 84.55 RCW section for purposes of providing an additional dollar amount, whether classified as real or personal property; and refunds from the previous year, and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations for the Port of Port Townsend and in its best interest:

NOW, THEREFORE BE IT HEREBY RESOLVED: by the Port Commission of the Port of Port Townsend that an increase in the regular property tax levy limit, in addition to any amount resulting from the addition of new construction and improvements to property, refunds from the previous year, and any increase in the value of state-assessed property, is hereby authorized for the year 2019 levy in the amount of \$993,075.95 for operations, which is a percentage increase of one (1.0) percent (\$9,832.43) from the previous year.

ADOPTED this 24th day of October 2018, by the Commission of the Port of Port Townsend and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.

ATTEST:

William W. Putney III, Secretary

APPROVED AS TO FORM:

Stephen R. Tucker, President

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Peter W. Hanke, Vice-President

Port Attorney