

**Port of Port Townsend**  
**2025 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD OCT 2024	YTD OCT 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
	83%	83%			100%	
<b>OPERATING REVENUES</b>						
MOORAGE - PERMANENT	1,150,527	1,237,230	86,703	1,263,290	1,515,952	82%
MOORAGE - LIVEABOARD FEE	22,445	25,120	2,675	24,170	29,004	87%
MOORAGE - LIVEABOARD BCKGRD CHECK	63	390	327	170	204	191%
LIFT PIER USAGE	9,629	16,783	7,155	11,000	13,000	129%
MOORAGE - MONTHLY GUEST	249,436	222,387	(27,049)	228,550	274,265	81%
MOORAGE - NIGHTLY GUEST	256,393	297,505	41,111	249,590	273,000	109%
MOORAGE - KAYAK RACKS	9,832	13,834	4,002	7,450	8,700	159%
MOORAGE - ELECTRIC BASE FEE	40,682	39,999	(683)	91,026	109,026	37%
MOORAGE - ELECTRIC KWH CHARGES	45,813	42,576	(3,237)	-	-	
MOORAGE - MISCELL REVENUE	(195)	-	195	9,900	11,850	0%
PTBH MOORAGE - WAIT LIST FEE	18,670	17,350	(1,320)	-	-	
PTBH MOORAGE - PROMOTIONAL SALES	4,069	4,560	491	780	936	487%
MOORAGE - PORT LABOR	-	187	187	880	1,046	18%
MOORAGE - SHOWERS	7,258	11,718	4,460	7,600	9,000	130%
MOORAGE - BH Restroom Key Fobs	182	55	(127)	1,581	1,856	3%
MOORAGE - LAUNDRY	6,091	6,815	725	6,200	7,500	91%
MOORAGE - PASSENGER FEE	-	-	-	-	-	
Boat Haven Moorage	1,820,892	1,936,508	115,615	1,902,187	2,255,339	86%
70/75T BOAT YARD - ENVIRONMENTAL FEE	74,003	79,904	5,901	73,000	85,496	93%
70/75T BOAT YARD - HOIST REVENUE	365,373	398,916	33,543	348,000	382,500	104%
70/75T BOAT YARD - STORAGE REVENUE	1,040,155	1,153,333	113,178	1,185,000	1,366,994	84%
70/75T BOAT YARD - L/T STORAGE	(1,230)	-	1,230	-	-	
70/75T BOAT YARD - ELECTRIC BASE FEE	48,160	50,002	1,842	45,250	54,325	92%
70/75T BOAT YARD - BLOCKING RENT	23,901	25,734	1,833	23,987	30,971	83%
70/75T BOAT YARD - OWNER WASHDOWN	46,295	51,019	4,723	58,063	60,389	84%
70/75T BOAT YARD - PORT WASHDOWN	17,093	17,854	761	19,504	20,854	86%
70/75T BOAT YARD - MISCELL REVENUE	1,118	2,254	1,136	654	751	300%
70/75T BOAT YARD - PORT LABOR	11,070	11,086	15	10,155	10,641	104%
70/75T BOAT YARD - TARP POOL FEE	5,075	5,684	609	3,681	4,381	130%
300T BOAT YARD - ENVIRONMENTAL FEE	19,108	17,297	(1,811)	17,146	21,126	82%
300T BOAT YARD - HOIST REVENUE	232,722	177,884	(54,839)	242,500	271,588	65%
300T BOAT YARD - STORAGE REVENUE	339,711	366,848	27,137	389,500	462,500	79%
300T BOAT YARD - ELECTRIC BASE FEE	15,097	17,880	2,783	25,750	30,900	58%
300T BOAT YARD - ELECTRIC KWH CHARGES	14,492	7,400	(7,092)	-	-	
300T BOAT YARD - OWNER WASHDOWN	23,546	22,102	(1,444)	41,834	43,654	51%
300T BOAT YARD - PORT WASHDOWN	9,565	6,802	(2,763)	-	-	
300T BOAT YARD - BLOCKING RENT	13,625	13,793	167	20,100	25,702	54%
300T BOAT YARD - BILGE WATER REVENUE	3,485	3,262	(223)	5,015	6,000	54%
300T BOAT YARD - PORT LABOR	7,300	8,806	1,506	8,198	8,732	101%
300T BOAT YARD - TARP POOL FEE	1,811	535	(1,276)	-	-	
Combined Yard Operations (75t & 300t)	2,311,462	2,438,394	126,931	2,517,337	2,887,504	84%
PTBH PROP - GARBAGE	4,025	1,118	(2,908)	3,450	4,142	27%
PTBH PROP - LEASE REVENUE	761,686	852,210	90,524	937,722	1,127,722	76%
PTBH PROP - STORAGE UNIT REVENUE	10,882	12,076	1,194	10,850	12,972	93%
PTBH PROP - LEASE REVENUE NON-LET	96,309	94,586	(1,724)	135,000	162,000	58%
PTBH PROP - FUEL DOCK LEASE REVENUE	15,687	16,091	404	17,694	20,531	78%
PTBH PROP - WATER	26,794	26,267	(527)	28,300	33,970	77%
PTBH PROP - ELECTRIC	638	3,169	2,531	(1,000)	(1,145)	-277%
PTBH PROP - STORMWATER FEES-PROP	7,057	6,893	(164)	8,604	10,434	66%
PTBH PROP - PORT LABOR	16,166	29,998	13,832	-	-	
PTBH PROP - MISCEL REVENUE	701	110	(591)	1,200	1,354	8%
Boat Haven Properties	939,947	1,042,519	102,572	1,141,820	1,371,980	76%
PT HUDSON PROP - LANDFALL DAILY/WEEKLY PARKING	22,450	18,767	(3,683)	19,750	22,500	83%
PT HUDSON PROP - MONTHLY PARKING	885	-	(885)	1,000	1,200	0%
PT HUDSON PROP - ARMORY DAILY/WEEKLY PARKING	-	7,590	7,590	19,750	22,500	34%
PT HUDSON PROP - BACK 40 DAILY/WEEKLY PARKING	13,921	4,771	(9,150)	7,500	9,000	53%

	YTD OCT 2024	YTD OCT 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
PT HUDSON PROP - CUPOLA DAILY/WEEKLY PARKING	-	5,243	5,243	-	-	
PT HUDSON PROP - Monthly Parking Non Txble	2,092	2,800	708	2,250	2,450	114%
PT HUDSON PROP - WATER	12,695	13,693	998	13,940	16,725	82%
PT HUDSON PROP - SEWER	7,034	11,089	4,055	8,950	10,100	110%
PT HUDSON PROP - STORMWATER	4,423	9,616	5,193	4,700	5,639	171%
PT HUDSON PROP - JANITORIAL	12,800	12,781	(20)	13,495	16,185	79%
PT HUDSON PROP - PORT LABOR	1,525	-	(1,525)	-	-	
PT HUDSON PROP - BLDG LEASE	403,839	433,825	29,986	432,750	519,320	84%
PT HUDSON PROP - MISC REVENUE	140	4,556	4,416	-	-	
Point Hudson Properties	481,803	524,730	42,928	524,085	625,619	84%
PT HUDSON - PERM MOORAGE	116,765	179,347	62,582	132,330	132,330	136%
PT HUDSON - LIVEABOARD FEE	330	5,595	5,265	8,500	8,500	66%
PT HUDSON - LIVEABOARD BCKGRD CHECK	1,197	756	(441)	2,100	2,100	36%
PT HUDSON - MONTHLY GUEST MOORAGE	25,771	78,111	52,340	95,000	110,000	71%
PT HUDSON - NIGHTLY MOORAGE	261,497	299,270	37,773	254,804	264,804	113%
PT HUDSON- MOOR - NON L/H TAX	8,440	7,208	(1,232)	-	-	
PT HUDSON - MONTHLY R.V.	44,659	53,920	9,261	65,787	75,191	72%
PT HUDSON - NIGHTLY R.V.	440,736	470,722	29,986	435,000	465,000	101%
PT HUDSON - RV Cancellation Fee	7,820	7,582	(238)	-	-	
PT HUDSON - KAYAK RACKS	17,236	18,487	1,252	20,250	21,020	88%
PT HUDSON - ELECTRIC KWH CHARGES	2,265	11,302	9,037	9,255	9,255	122%
WHARF USAGE	19,981	46,426	26,445	28,000	28,000	166%
PT HUDSON - CRUISE SHIP GARBAGE REIM	559	-	(559)	1,175	1,175	0%
PT HUDSON - RESERVATION FEE	69,463	66,577	(2,886)	53,915	60,000	111%
PT HUDSON MARINA/RV - PROMOTIONAL SALES	3,555	2,957	(598)	1,187	1,227	241%
PT HUDSON MARINA/RV - PORT LABOR	-	1,403	1,403	-	-	
PT HUDSON- SHOWERS	5,198	4,990	(209)	5,579	6,049	82%
PT HUDSON - KEY FOBS	22	22	-	200	200	11%
PT HUDSON - LAUNDRY	7,756	8,010	255	5,952	6,415	125%
PT HUDSON - PASSENGER FEE	31,133	28,307	(2,826)	43,000	45,000	63%
PT HUDSON - EVENT FACILITY REV	16,860	41,835	24,975	7,538	48,369	86%
PT HUDSON - ELECTRIC	5,034	4,176	(858)	23,350	24,418	17%
PT HUDSON - MISCEL REVENUE	6,206	478	(5,728)	1,500	1,559	31%
Pt. Hudson Marina & RV Park	1,092,483	1,337,481	244,998	1,194,422	1,310,612	102%
QUILCENE - PERMANENT MOORAGE	54,485	55,805	1,319	65,500	73,272	76%
QUILCENE - NIGHTLY MOORAGE	3,524	3,460	(64)	3,700	4,180	83%
QUILCENE - COMMERCIAL RAMP FEE	1,300	2,860	1,560	-	-	
QUILCENE - ELECTRIC BASE FEE	701	682	(19)	1,370	1,651	41%
QUILCENE - ELECTRIC KWH CHARGES	930	708	(222)	600	720	98%
QUILCENE - SHOWERS	2,211	1,832	(380)	2,442	2,812	65%
QUILCENE - KEY FOBS	28	55	28	-	-	
QUILCENE - KAYAK RACK STORAGE - MONTHLY	-	96	96	-	-	
QUILCENE - RAMPS	9,839	8,866	(973)	-	-	
QUILCENE - LEASE REV	68,263	72,223	3,959	70,743	84,968	85%
QUILCENE - EMPTY TRAILER STRG - DAILY/WKLY	24	128	104	500	600	21%
QUILCENE - EMPTY TRAILER STRG - MONTHLY	900	-	(900)	500	600	0%
QUILCENE - WATER	9,014	10,133	1,119	10,752	12,922	78%
QUILCENE - MISCELL REV	70	-	(70)	200	200	0%
Quilcene Marina & Prop	151,289	156,847	5,558	156,307	181,925	86%
RAMPS - COMMERCIAL USER FEES	6,680	4,360	(2,320)	7,500	8,000	54%
RAMPS - REC RAMP/PARK FEE	36,579	37,310	731	50,000	53,000	70%
DINGHY FLOAT REVENUE - HADLOCK	760	780	20	1,557	1,557	50%
Launch Ramps	44,019	42,450	(1,570)	59,057	62,557	68%
JCIA - LEASE REVENUE	138,555	181,693	43,137	147,550	178,050	102%
JCIA - HANGAR REVENUE	37,263	36,252	(1,010)	37,850	45,452	80%
JCIA - VEHICLE PARKING REVENUE	80	285	205	1,002	1,402	20%
JCIA - AIRCRAFT PARKING	3,350	2,437	(913)	2,150	2,642	92%
JCIA - MISCELL REVENUE	1,162	275	(887)	705	905	30%
JCIA - WAIT LIST FEE	-	350	350	-	-	
JCIA-PORT LABOR-JCIA	-	255	255	-	-	
JCIA - FUEL LEASE REVENUE	2,136	1,812	(324)	1,740	2,086	87%

	YTD OCT 2024	YTD OCT 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
Jeff Co Intl Airport	182,546	223,359	40,813	190,997	230,537	97%
SHORT FARM - Land & Bldg Lease / Rental	-	14,065	14,065	6,250	7,500	188%
SHORT FARM - Bldg Lease / Rental	-	1,835	1,835	-	-	
SHORT FARM - Land Lease / Rental	1,600	10,624	9,024	-	-	
SHORT FARM - Lease / Rental-Non LET	-	475	475	25,000	30,000	2%
SHORT FARM - License Fees	-	9,000	9,000	8,350	10,000	90%
SHORT FARM - Electric	-	381	381	-	-	
Short's Farm	1,600	36,380	34,780	39,600	47,500	77%
Wholesale Promotional Sales-EXEC	4,491	1,413	(3,078)	-	-	
Misc. Operational Revenue	4,491	1,413	(3,078)	-	-	
<b>Total Operating Revenues</b>	<b>7,030,533</b>	<b>7,740,080</b>	<b>709,548</b>	<b>7,725,812</b>	<b>8,973,573</b>	<b>86%</b>
<b>OPERATING EXPENDITURES</b>						
Salaries & Wages	2,739,580	2,841,792	102,212	3,021,076	3,613,243	79%
Payroll Taxes	321,610	289,788	(31,822)	396,706	473,775	61%
Employee Benefits	816,598	772,874	(43,724)	873,090	1,048,227	74%
Uniform Expense	12,127	13,847	1,719	10,760	13,170	105%
Salary and Benefits	3,889,916	3,918,301	28,385	4,301,632	5,148,414	76%
Contract Services	212,120	274,626	62,506	322,020	373,633	74%
Enviro Contract Services	33,665	32,223	(1,442)	19,000	23,000	140%
Bank Charges	165,471	161,429	(4,042)	150,561	174,508	93%
Contracted Services	411,256	468,277	57,021	491,581	571,142	82%
Office/Computer Supplies	13,472	9,286	(4,186)	16,983	18,540	50%
Operating Supplies	86,899	106,884	19,985	114,389	132,394	81%
Enviro Materials/Supplies	9,639	3,638	(6,001)	13,567	15,562	23%
Tarp Pool Expense	27,437	19,662	(7,776)	40,143	43,641	45%
Postage	2,885	4,264	1,379	4,765	6,347	67%
Janitorial Supplies	21,366	30,486	9,120	24,253	29,551	103%
Fuel & Lubricants	41,348	60,558	19,211	50,955	60,020	101%
Permits & Licenses	10,717	9,199	(1,518)	13,608	13,941	66%
Equipment Purchase & Rental	35,020	63,525	28,505	77,312	84,446	75%
Excise Tax	27,126	28,941	1,815	26,747	31,514	92%
Miscellaneous Expense	2,541	1,203	(1,338)	2,211	2,442	49%
Repair & Maintenance Supplies	295,706	293,561	(2,145)	271,431	312,247	94%
Facilities & Operations-Materials, Repair and Maintenance	574,156	631,207	57,051	656,363	750,646	84%
Utilities - Water	63,962	71,258	7,296	67,118	81,800	87%
Utilities - Electricity	209,243	238,394	29,150	242,542	291,908	82%
Utilities - Sewer	83,702	121,012	37,310	83,820	101,841	119%
Utilities - Stormwater	-	14,292	14,292	-	-	
Utilities - Garbage	113,301	133,602	20,301	118,055	140,155	95%
Utilities - Fuels	20,154	24,627	4,473	22,679	29,800	83%
Utilities - Telephone	24,041	25,786	1,746	27,163	32,621	79%
Utilities - Cable	8,402	8,263	(139)	8,260	9,914	83%
Utilities	522,804	637,234	114,429	569,637	688,039	93%
Legal & Fire Fees	33,614	35,443	1,830	41,050	47,050	75%
Audit	39,724	28,307	(11,417)	42,000	42,000	67%
Insurance	546,491	543,501	(2,990)	564,850	564,850	96%
Legal, Audit & Insurance Services	619,829	607,251	(12,578)	647,900	653,900	93%
Advertising (Legal)	5,709	5,534	(176)	8,274	9,099	61%
Marketing	70,627	87,869	17,242	55,756	67,889	129%
Promotion	7,434	8,844	1,410	17,226	21,149	42%
Marketing & Promotion	83,771	102,247	18,476	81,255	98,138	104%
Empl Recog/Relations	3,842	6,053	2,211	8,500	9,500	64%
Travel & Training	27,527	39,041	11,514	31,748	40,973	95%
Membership & Dues	31,225	35,377	4,151	41,001	44,634	79%
Travel, Training, Recognition and Dues	62,594	80,471	17,876	81,249	95,107	85%
Economic Development	41,200	42,436	1,236	52,679	69,546	61%
Community Relations	49,137	35,550	(13,586)	51,774	55,014	65%
<b>Total Operating Expenditures</b>	<b>6,254,662</b>	<b>6,522,974</b>	<b>268,311</b>	<b>6,934,070</b>	<b>8,129,945</b>	<b>80%</b>
<b>Net Operating Income (Expense)</b>	<b>775,870</b>	<b>1,217,107</b>	<b>441,236</b>	<b>791,742</b>	<b>843,628</b>	<b>144%</b>

	YTD OCT 2024	YTD OCT 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
<b>Other Increases in Fund Resources</b>						
(Incr.)/Decr. In Accounts Receivable	134,674	154,733	20,059	-	-	
Retainage Collected	5,183	28,483	23,300	6,914	9,414	303%
Yard Deposits Collected	57,149	10,813	(46,336)	27,220	32,389	33%
PTBH Prop Lease Deposits Collected	(282)	23,355	23,637	15,000	15,000	156%
PH Prop Lease Deposits Collected	5,365	17,151	11,786	5,000	5,000	343%
JCIA Prop Lease Deposits Collected	-	10,632	10,632	-	-	
PH Marina/RV Deposits Collected	40,874	1,147	(39,727)	17,909	18,451	6%
Short Farm Lease Deposits Collected	-	4,901	4,901	-	-	
Deposits & Retainage Collected	108,289	96,483	(11,806)	72,043	80,254	120%
Sales Tax Collected	103,107	104,227	1,120	107,500	125,800	83%
Leasehold Tax Collected	544,201	616,140	71,939	545,000	655,000	94%
Hotel/Motel Tax Collected	8,787	9,413	626	9,100	10,800	87%
Taxes Collected	656,094	729,780	73,685	661,600	791,600	92%
Federal Direct Grants	2,661,423	1,070,245	(1,591,178)	3,074,829	3,074,829	35%
Federal InDirect Grants	837,423	275,595	(561,828)	1,095,000	1,095,000	25%
State Grants	56,593	1,694,247	1,637,654	4,301,100	4,301,100	39%
Local Grants, Entitlements, and Other Payments	-	651,931	651,931	1,064,000	1,064,000	61%
Capital Contributions/Grants	3,555,439	3,692,017	136,578	9,534,929	9,534,929	39%
Debt Proceeds - Line of Credit	1,737,000	-	(1,737,000)	-	-	
ARRA Bond Interest Subsidy	16,476	16,476	-	32,952	32,952	50%
Investment Interest	477,291	476,570	(721)	330,000	400,000	119%
Interest	493,767	493,046	(721)	362,952	432,952	114%
Operating Tax Levy	1,044,211	1,070,670	26,459	1,082,000	1,150,000	93%
IDD Tax Levy	2,593,217	2,534,423	(58,794)	2,470,083	2,634,289	96%
State Forest Revenues	39,153	786	(38,367)	53,500	64,200	1%
State Timber Excise Tax	3,609	23,593	19,984	21,000	27,000	87%
Leasehold Excise Tax	(9,857)	4,426	14,283	7,757	9,072	49%
Property & other taxes	3,670,334	3,633,898	(36,435)	3,634,340	3,884,561	94%
Insurance Recovery	-	15,815	15,815	-	-	
Finance Charges	47,277	(556)	(47,833)	35,003	38,053	-1%
Other Non-Operating Revenues	11,259	12,185	926	16,950	19,000	64%
Misc Other Incr. in Fund Resources	58,536	27,444	(31,092)	51,953	57,053	48%
<b>Total Other Incr. in Fund Resources</b>	<b>10,414,132</b>	<b>8,672,668</b>	<b>(1,741,464)</b>	<b>14,317,817</b>	<b>14,781,349</b>	<b>59%</b>
<b>Other Decr. In Fund Resources</b>						
Retainage Paid	3,472	6,630	3,158	5,900	5,900	112%
Retainage Paid	-	755	755	-	-	
Yard Deposits Refunded	26,436	88,269	61,832	8,000	10,000	883%
PTBH Prop Lease Deposits Returned	25,538	65,502	39,964	7,398	7,398	885%
PH Prop Lease Dep. Returned	12,773	25,566	12,794	2,900	2,900	882%
PH Deposits Refunded	3,885	12,340	8,455	-	-	
Deposits & Retainage Paid	72,104	199,062	126,959	24,198	26,198	760%
Sales Tax Remitted	99,913	98,989	(924)	96,000	116,000	85%
Leasehold Tax Remitted	651,006	718,973	67,967	640,000	640,000	112%
Hotel/Motel Tax Remitted	8,593	8,921	328	8,480	9,130	98%
Taxes Remitted	759,512	826,884	67,372	744,480	765,130	108%
Principal Pmt - 2010 LTGO Bond	-	-	-	-	365,000	0%
Interest Pmt - 2010 LTGO Bond	66,006	58,131	(7,875)	16,425	83,311	70%
Principal Pmt - 2015 LTGO Rfdg Bond	515,000	535,000	20,000	535,000	535,000	100%
Interest Pmt - 2015 LTGO Rfdg Bond	15,750	16,050	300	16,050	16,050	100%
Principal Pmt - 2021 Line of Credit	1,141,784	1,283,877	142,094	1,200,000	1,200,000	107%
Interest Pmt - 2021 Line of Credit	43,268	46,673	3,405	60,000	60,000	78%
Debt Principal & Interest	1,781,808	1,939,731	157,923	1,827,475	2,259,361	86%
Vessel Destruction	192,329	202,757	10,427	-	-	
Clean Vessel	17,835	32,451	14,615	-	-	
State & Local Vessel Programs	210,165	235,207	25,043	-	-	
Equipment, Vehicles & Land Purchases	1,891,785	1,349,958	(541,827)	1,150,000	1,200,000	112%
Capital Project Expenses-Labor	-	438,449	438,449	550,000	660,000	66%
Capital Project Expenses-Benefits	-	107,138	107,138	-	-	

	YTD OCT 2024	YTD OCT 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
Capital Project Expenses-Materials	-	719,917	719,917	-	-	
Capital Project Expenses-Contract Services	-	4,207,140	4,207,140	-	-	
Capital Project Expenses	5,107,759	5,472,644	364,885	12,397,164	14,851,555	37%
		-				
Bond Management Fees	1,250	698	(552)	1,400	1,600	44%
Bond Issue Costs	-	-	-	-	-	
Investment Fees	1,000	1,000	-	1,000	1,200	83%
Claims & Damages	3,947	29,842	25,896	5,190	5,190	575%
Other Non-Oper Exp	(24)	-	24	12,150	12,150	0%
Debt Mgmt, Issuance & Misc Exp	6,173	31,540	25,367	19,740	20,140	157%
Election Expense	47,331	-	(47,331)	15,500	15,500	0%
<b>Total Other Decr. In Fund Resources</b>	<b>9,876,635</b>	<b>10,055,026</b>	<b>695,175</b>	<b>16,178,557</b>	<b>19,137,884</b>	<b>53%</b>
<b>Incr. (Decr.) in Other Fund Resources</b>	<b>537,497</b>	<b>(1,382,358)</b>	<b>(2,436,639)</b>	<b>(1,860,740)</b>	<b>(4,356,535)</b>	<b>32%</b>
<b>Change in Cash - Increase/(Decrease)</b>	<b>1,313,367</b>	<b>(165,252)</b>	<b>(1,995,403)</b>	<b>(1,068,998)</b>	<b>(3,512,907)</b>	<b>5%</b>