

Port of Port Townsend
2026 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD MAR 2025	YTD MAR 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
	25%	25%			100%	
OPERATING REVENUES						
MOORAGE - PERMANENT	373,753	528,971	155,218	389,220	1,556,884	34%
MOORAGE - LIVEABOARD FEE	7,536	9,699	2,163	7,446	29,784	33%
MOORAGE - LIVEABOARD BCKGRD CHECK	130	70	(60)	75	300	23%
LIFT PIER USAGE	4,272	241	(4,030)	3,081	13,352	2%
MOORAGE - MONTHLY GUEST	56,368	92,702	36,333	70,416	281,669	33%
MOORAGE - NIGHTLY GUEST	28,862	42,733	13,871	84,000	336,000	13%
MOORAGE - MONTHLY GUEST (Non L/H Taxable)	1,051	3,894	2,843	-	-	
MOORAGE - KAYAK RACKS - NON-TAX	-	220	220	-	-	
MOORAGE - KAYAK RACKS	4,057	4,215	158	3,250	13,000	32%
MOORAGE - CREDIT CARD FEES	-	7,193	7,193	-	-	
MOORAGE - ELECTRIC BASE FEE	9,452	8,760	(692)	42,600	130,831	7%
MOORAGE - ELECTRIC KWH CHARGES	23,736	30,107	6,372	-	-	
MOORAGE - MISCELL REVENUE	-	-	-	2,464	12,170	0%
PTBH MOORAGE - WAIT LIST FEE	9,590	4,060	(5,530)	-	-	
PTBH MOORAGE - PROMOTIONAL SALES	780	286	(494)	900	3,600	8%
MOORAGE - PORT LABOR	-	780	780	270	1,070	73%
MOORAGE - SHOWERS	2,200	3,884	1,684	2,500	10,000	39%
MOORAGE - BH Restroom Key Fobs	-	-	-	30	120	0%
MOORAGE - LAUNDRY	1,638	1,490	(148)	1,284	7,703	19%
Boat Haven Moorage	523,425	739,305	215,880	607,536	2,396,483	31%
70/75T BOAT YARD - LIVEABOARD FEE	-	-	-	5,400	21,600	0%
70/75T BOAT YARD - LIVEABOARD BCKGRD CHECK	-	-	-	150	600	0%
70/75T BOAT YARD - ENVIRONMENTAL FEE	19,926	21,155	1,229	20,027	87,807	24%
70/75T BOAT YARD - HOIST REVENUE	71,516	86,805	15,289	103,470	413,880	21%
70/75T BOAT YARD - STORAGE REVENUE	318,153	317,205	(947)	359,450	1,403,903	23%
BOAT YARD - CREDIT CARD FEES	-	10,264	10,264	-	-	
70/75T BOAT YARD - ELECTRIC BASE FEE	13,312	13,490	178	16,290	65,190	21%
70/75T BOAT YARD - BLOCKING RENT	7,232	7,892	660	8,173	31,807	25%
70/75T BOAT YARD - OWNER WASHDOWN	9,351	10,554	1,203	13,100	62,019	17%
70/75T BOAT YARD - PORT WASHDOWN	2,639	2,853	214	4,642	21,418	13%
70/75T BOAT YARD - MISCELL REVENUE	1,939	-	(1,939)	450	1,800	0%
70/75T BOAT YARD - PORT LABOR	1,412	3,610	2,198	3,000	12,000	30%
70/75T BOAT YARD - TARP POOL FEE	1,500	1,444	(55)	1,500	6,000	24%
300T BOAT YARD - ENVIRONMENTAL FEE	6,273	7,559	1,286	6,240	21,695	35%
300T BOAT YARD - HOIST REVENUE	48,631	84,967	36,335	66,755	278,923	30%
300T BOAT YARD - STORAGE REVENUE	142,127	166,325	24,198	102,700	474,988	35%
300T BOAT YARD - ELECTRIC BASE FEE	7,150	7,585	435	9,270	37,080	20%
300T BOAT YARD - ELECTRIC KWH CHARGES	3,114	7,488	4,374	1,500	6,000	125%
300T BOAT YARD - OWNER WASHDOWN	5,208	7,736	2,528	10,677	44,831	17%
300T BOAT YARD - PORT WASHDOWN	1,266	3,775	2,509	1,250	5,000	75%
300T BOAT YARD - BLOCKING RENT	6,291	4,878	(1,413)	5,444	26,398	18%
300T BOAT YARD - BILGE WATER REVENUE	1,056	1,655	599	2,463	6,163	27%
300T BOAT YARD - PORT LABOR	1,831	2,725	894	2,363	8,968	30%
300T BOAT YARD - TARP POOL FEE	-	269	269	150	600	45%
Combined Yard Operations (75t & 300t)	669,926	770,234	100,308	744,464	3,038,670	25%
PTBH PROP - GARBAGE	698	180	(518)	1,062	4,250	4%
PTBH PROP - LEASE REVENUE	248,505	253,738	5,233	295,000	1,180,000	22%
PTBH PROP - STORAGE UNIT REVENUE	3,382	3,717	335	3,342	13,319	28%
PTBH PROP - LEASE REVENUE NON-LET	28,542	28,375	(168)	37,500	150,000	19%
PTBH PROP - FUEL DOCK LEASE REVENUE	1,762	1,331	(431)	3,457	20,943	6%
PTBH PROP - WATER	8,086	15,688	7,602	10,188	40,764	38%
PTBH PROP - ELECTRIC	1,714	670	(1,044)	1,500	6,000	11%
PTBH PROP - STORMWATER FEES-PROP	2,072	2,058	(14)	2,504	10,717	19%
PTBH PROP - PORT LABOR	6,696	8,421	1,725	-	-	

	YTD MAR 2025	YTD MAR 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
PTBH PROP - MISCEL REVENUE	110	113	3	206	1,392	8%
Boat Haven Properties	301,568	314,291	12,723	354,759	1,427,385	22%
PT HUDSON PROP - LANDFALL DAILY/WEEKLY PARKING	137	277	140	3,852	23,110	1%
PT HUDSON PROP - MONTHLY PARKING	-	-	-	309	1,236	0%
PT HUDSON PROP - ARMORY DAILY/WEEKLY PARKING	-	69	69	3,852	23,110	0%
PT HUDSON PROP - BACK 40 DAILY/WEEKLY PARKING	42	143	102	2,310	9,240	2%
PT HUDSON PROP - CUOLA DAILY/WEEKLY PARKING	-	274	274	-	-	-
PT HUDSON PROP - Monthly Parking Non Txble	900	600	(300)	309	2,518	24%
PT HUDSON PROP - WATER	4,363	4,341	(23)	5,019	20,072	22%
PT HUDSON PROP - SEWER	3,199	3,946	747	3,222	12,120	33%
PT HUDSON PROP - STORMWATER	2,929	3,887	958	1,449	5,795	67%
PT HUDSON PROP - JANITORIAL	3,816	3,849	32	4,143	16,621	23%
PT HUDSON PROP - BLDG LEASE	128,099	132,357	4,259	145,500	582,000	23%
PT HUDSON PROP - MISCEL REVENUE	4,446	-	(4,446)	-	-	-
Point Hudson Properties	147,931	149,742	1,811	169,965	695,822	22%
PT HUDSON - PERM MOORAGE	54,170	91,585	37,415	47,000	188,000	49%
PT HUDSON - LIVEABOARD FEE	3,540	3,638	98	2,912	8,730	42%
PT HUDSON - LIVEABOARD BCKGRD CHECK	504	210	(294)	719	2,157	10%
PT HUDSON - MONTHLY GUEST MOORAGE	43,802	45,066	1,264	25,676	112,972	40%
PT HUDSON - NIGHTLY MOORAGE	10,936	16,717	5,781	30,810	271,954	6%
PT HUDSON- MOOR - NON L/H TAX	2,497	1,417	(1,080)	-	-	-
PT HUDSON - MONTHLY R.V.	33,820	20,260	(13,560)	19,305	77,221	26%
PT HUDSON - NIGHTLY R.V.	32,905	38,466	5,561	70,350	477,556	8%
PT HUDSON - RV Cancellation Fee	512	(171)	(683)	1,875	7,500	-2%
PT HUDSON - KAYAK RACKS	5,362	4,597	(765)	3,339	21,591	21%
PT HUDSON - ELECTRIC KWH CHARGES	7,397	8,205	808	3,750	15,000	55%
PT HUDSON - CREDIT CARD FEE	-	3,309	3,309	-	-	-
PT HUDSON - RESERVATION FEE	6,911	6,301	(610)	18,750	75,000	8%
PT HUDSON MARINA/RV - PROMOTIONAL SALES	277	107	(170)	900	3,600	3%
PT HUDSON MARINA/RV - PORT LABOR	1,320	-	(1,320)	-	-	-
PT HUDSON- SHOWERS	509	706	197	596	6,211	11%
PT HUDSON - KEY FOBS	11	33	22	52	208	16%
PT HUDSON - LAUNDRY	2,097	2,069	(28)	2,250	9,000	23%
PT HUDSON - PASSENGER FEE	-	44	44	-	46,217	0%
PT HUDSON - EVENT FACILITY REV	8,445	640	(7,805)	2,407	49,675	1%
PT HUDSON - ELECTRIC	1,141	1,830	689	5,520	29,302	6%
PT HUDSON - MISCEL REVENUE	114	32	(82)	205	1,601	2%
Pt. Hudson Marina & RV Park	216,268	245,059	28,791	236,416	1,403,495	17%
QUILCENE - PERMANENT MOORAGE	11,611	21,480	9,869	19,000	75,252	29%
QUILCENE - NIGHTLY MOORAGE	-	-	-	771	4,296	0%
QUILCENE - COMMERCIAL RAMP FEE	-	-	-	-	2,500	0%
QUILCENE - ELECTRIC BASE FEE	154	308	154	492	1,977	16%
QUILCENE - ELECTRIC KWH CHARGES	508	178	(330)	186	744	24%
QUILCENE - SHOWERS	596	493	(103)	467	2,889	17%
QUILCENE - KEY FOBS	-	55	55	-	-	-
QUILCENE - RAMPS	655	95	(560)	2,500	10,000	1%
QUILCENE - LEASE REV	21,667	22,468	802	22,250	89,000	25%
QUILCENE - EMPTY TRAILER STRG - DAILY/WKLY	-	-	-	30	120	0%
QUILCENE - CREDIT CARD FEES	-	204	204	-	-	-
QUILCENE - WATER	2,239	2,223	(16)	3,849	15,508	14%
QUILCENE - MISCELL REV	-	-	-	-	206	0%
Quilcene Marina & Prop	37,429	47,504	10,075	49,545	202,492	23%
RAMPS - COMMERCIAL USER FEES	-	4,265	4,265	514	8,217	52%
Ramps: City Pier & Union Wharf Usage	-	-	-	10,000	40,000	0%
Union Wharf - Cruise Ship Garbage	-	-	-	-	500	0%
RAMPS - REC RAMP/PARK FEE	3,495	4,530	1,035	7,190	61,082	7%
RAMPS - MATS MATS	-	16	16	-	-	-
RAMPS - PT HADLOCK	-	94	94	-	-	-
DINGHY FLOAT REVENUE - HADLOCK	175	210	35	-	1,600	13%

	YTD MAR 2025	YTD MAR 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
Launch Ramps	3,670	9,115	5,445	17,704	111,399	8%
JCIA - LEASE REVENUE	47,471	57,838	10,367	65,000	260,000	22%
JCIA - HANGAR REVENUE	11,133	10,276	(856)	12,500	50,000	21%
JCIA - VEHICLE PARKING REVENUE	-	-	-	-	1,439	0%
JCIA - AIRCRAFT PARKING	840	225	(615)	1,050	4,200	5%
JCIA - AIRCRAFT TIE DOWN FEES	-	11	11	-	-	-
JCIA - CREDIT CARD FEES	-	274	274	-	-	-
JCIA - MISCELL REVENUE	1	-	(1)	211	932	0%
JCIA - WAIT LIST FEE	150	100	(50)	-	-	-
JCIA - FUEL LEASE REVENUE	286	-	(286)	532	2,128	0%
JCIA - FUEL SALES REVENUE	-	-	-	39,062	156,250	0%
Jeff Co Intl Airport	59,881	68,724	8,844	118,356	474,949	14%
SHORT FARM - Land & Bldg Lease / Rental	3,439	3,548	109	3,750	15,000	24%
SHORT FARM - Bldg Lease / Rental	603	802	199	1,500	6,000	13%
SHORT FARM - Bldg Non Taxable	-	180	180	-	-	-
SHORT FARM - Land Lease / Rental	3,175	2,781	(394)	4,500	18,000	15%
SHORT FARM - Lease / Rental-Non LET	-	1,074	1,074	-	-	-
SHORT FARM - License Fees	-	-	-	-	9,000	0%
SHORT FARM - Electric	-	263	263	75	300	88%
Short's Farm	7,218	8,649	1,431	9,825	48,300	18%
Wholesale Promotional Sales-EXEC	504	135	(369)	-	-	-
Misc. Operational Revenue	504	135	(369)	-	-	-
Total Operating Revenues	1,967,819	2,352,757	384,938	2,308,570	9,798,995	24%
OPERATING EXPENDITURES						
Salaries & Wages	791,399	841,291	49,892	938,178	3,753,786	22%
Payroll Taxes	79,401	88,116	8,715	116,350	477,717	18%
Employee Benefits	232,711	222,840	(9,871)	269,968	1,079,383	21%
Uniform Expense	5,076	2,122	(2,954)	2,943	13,234	16%
Salary and Benefits	1,108,588	1,154,370	45,782	1,327,439	5,324,120	22%
Contract Services	72,009	31,733	(40,277)	113,295	464,278	7%
Enviro Contract Services	11,217	6,489	(4,729)	11,800	47,200	14%
Bank Charges	43,989	37,893	(6,096)	35,027	187,026	20%
Contracted Services	127,216	76,114	(51,102)	160,122	698,504	11%
Office/Computer Supplies	2,415	1,639	(776)	4,006	17,490	9%
Operating Supplies	20,372	16,441	(3,930)	33,152	137,464	12%
Enviro Materials/Supplies	-	5,048	5,048	3,000	12,259	41%
Tarp Pool Expense	6,515	8,936	2,421	10,800	43,200	21%
Postage	681	2,199	1,517	1,261	6,532	34%
Janitorial Supplies	4,247	6,561	2,313	6,553	36,655	18%
Fuel & Lubricants	16,124	12,248	(3,876)	19,026	78,695	16%
Cost of AV Fuel Sold: JCIA	-	-	-	31,250	125,000	0%
Permits & Licenses	3,424	4,473	1,049	4,718	12,197	37%
Equipment Purchase & Rental	36,027	2,791	(33,236)	20,816	90,083	3%
Excise Tax	4,123	4,860	737	5,736	38,121	13%
Miscellaneous Expense	1,203	1,405	202	461	2,513	56%
Repair & Maintenance Supplies	80,772	71,198	(9,574)	107,350	429,400	17%
Facilities & Operations-Materials, Repair and Maintenance	175,902	137,797	(38,105)	248,128	1,029,609	13%
Utilities - Water	17,496	13,875	(3,621)	22,683	98,167	14%
Utilities - Electricity	104,670	114,221	9,551	79,439	350,886	33%
Utilities - Sewer	39,640	23,297	(16,343)	29,256	121,917	19%
Utilities - Stormwater	-	4,562	4,562	-	-	-
Utilities - Garbage	38,167	38,979	812	42,423	175,200	22%
Utilities - Fuels	12,439	7,756	(4,683)	10,470	35,759	22%
Utilities - Telephone	7,877	7,782	(96)	9,774	39,129	20%
Utilities - Cable	2,479	2,067	(413)	2,963	11,890	17%
Utilities	222,769	212,538	(10,231)	197,008	832,948	26%
Legal & Fire Fees	18,112	11,208	(6,904)	15,471	51,060	22%

Accompanying information memo and reports are an integral part of this statement.
Summary of Fund Resources Uses, March 2026

	YTD MAR 2025	YTD MAR 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
Audit	-	6,279	6,279	-	46,200	14%
Insurance	-	-	-	10,000	607,517	0%
Legal, Audit & Insurance Services	18,112	17,487	(625)	25,471	704,777	2%
Advertising (Legal)	543	376	(167)	2,191	9,371	4%
Marketing	22,799	25,625	2,826	22,643	98,248	26%
Promotion	105	2,824	2,719	5,024	21,778	13%
Marketing & Promotion	23,446	28,825	5,379	29,858	129,397	22%
Empl Recog/Relations	2,894	41	(2,854)	4,944	11,742	0%
Travel & Training	8,582	4,747	(3,836)	11,394	53,061	9%
Membership & Dues	12,957	14,912	1,955	16,198	45,974	32%
Travel, Training, Recognition and Dues	24,433	19,699	(4,734)	32,536	110,777	18%
Economic Development	10,609	10,927	318	17,373	71,633	15%
Community Relations	500	559	59	15,000	66,413	1%
Total Operating Expenditures	1,711,575	1,658,316	(53,258)	2,052,935	8,968,178	18%
Net Operating Income (Expense)	256,245	694,441	438,196	255,635	830,817	84%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	278,470	292,684	14,214	-	-	
Retainage Collected	97	-	(97)	2,000	9,414	0%
Yard Deposits Collected	-	15,000	15,000	3,110	32,389	46%
PTBH Prop Lease Deposits Collected	3,941	-	(3,941)	12,550	15,000	0%
PH Prop Lease Deposits Collected	3,178	941	(2,237)	500	5,000	19%
JCIA Prop Lease Deposits Collected	10,632	-	(10,632)	-	-	
Quilcene Lease Deposits Collected	-	203	203	-	-	
PH Marina/RV Deposits Collected	39,597	24,372	(15,225)	12,000	18,500	132%
Short Farm Lease Deposits Collected	4,901	-	(4,901)	-	-	
Deposits & Retainage Collected	62,346	40,516	(21,830)	30,160	80,303	50%
Sales Tax Collected	14,340	20,447	6,107	30,000	129,000	16%
Leasehold Tax Collected	189,909	224,211	34,302	177,000	708,000	32%
Hotel/Motel Tax Collected	657	769	112	3,000	12,000	6%
Taxes Collected	204,906	245,427	40,521	210,000	849,000	29%
Federal Direct Grants	564,948	76,158	(488,790)	500,000	2,286,820	3%
Federal InDirect Grants	189,163	1,068,078	878,915	50,000	200,000	534%
State Grants	50,000	618,927	568,927	769,671	2,769,671	22%
Local Grants, Entitlements, and Other Payments	191,298	278,940	87,642	236,742	946,969	29%
Capital Contributions/Grants	995,410	2,042,103	1,046,694	1,556,413	6,203,460	33%
Debt Proceeds - Line of Credit	-	-	-	-	-	
Investment Interest	139,299	112,068	(27,232)	60,000	240,000	47%
Interest	139,299	112,068	(27,232)	60,000	240,000	47%
Operating Tax Levy	137,911	144,885	6,974	105,000	1,167,000	12%
IDD Tax Levy	330,645	336,163	5,518	396,056	2,634,289	13%
State Forest Revenues	320	378	58	12,000	48,000	1%
State Timber Excise Tax	3,561	843	(2,719)	5,000	25,000	3%
Leasehold Excise Tax	1,580	1,664	84	1,615	9,072	18%
Property & other taxes	474,017	483,932	9,916	519,671	3,883,361	12%
Insurance Recovery	15,815	1,776	(14,039)	-	-	
Finance Charges	2,691	4,959	2,268	1,500	6,000	83%
Other Non-Operating Revenues	4,133	13,618	9,486	4,515	19,000	72%
Misc Other Incr. in Fund Resources	22,638	20,353	(2,285)	6,015	25,000	81%
Total Other Incr. in Fund Resources	2,177,086	2,944,400	767,314	2,382,259	11,281,124	26%
Other Decr. In Fund Resources						
Retainage Paid	-	-	-	-	25,000	0%
Retainage Paid	755	-	(755)	-	-	
Yard Deposits Refunded	-	40,919	40,919	5,000	25,000	164%
PTBH Prop Lease Deposits Returned	5,264	1,056	(4,208)	-	15,000	7%
PH Prop Lease Dep. Returned	-	-	-	2,000	5,000	0%
PH Deposits Refunded	500	-	(500)	2,500	7,500	0%

Accompanying information memo and reports are an integral part of this statement.
Summary of Fund Resources Uses, March 2026

	YTD MAR 2025	YTD MAR 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
Deposits & Retainage Paid	6,520	41,975	35,455	9,500	77,500	54%
Sales Tax Remitted	12,108	16,604	4,497	22,500	118,500	14%
Leasehold Tax Remitted	170,364	187,758	17,395	175,000	700,000	27%
Hotel/Motel Tax Remitted	572	605	33	630	9,130	7%
Taxes Remitted	183,044	204,968	21,924	198,130	827,630	25%
Interest Pmt - 2015 LTGO Rfdg Bond	8,025	-	(8,025)	-	-	-
Principal Pmt - 2021 Line of Credit	640,110	649,078	8,968	650,000	1,305,000	50%
Interest Pmt - 2021 Line of Credit	25,166	16,198	(8,968)	16,200	27,200	60%
Debt Principal & Interest	673,301	665,276	(8,025)	666,200	1,332,200	50%
Vessel Destruction	58,748	42,064	(16,684)	-	-	-
Clean Vessel	5,912	6,881	969	-	-	-
State & Local Vessel Programs	64,660	48,945	(15,715)	-	-	-
Equipment, Vehicles & Land Purchases	70,921	210,711	139,789	650,000	1,615,000	13%
Capital Project Expenses-Labor	139,900	154,449	14,549	165,000	660,000	23%
Capital Project Expenses-Benefits	36,883	35,741	(1,142)	20,000	100,000	36%
Capital Project Expenses-Materials	235,343	102,986	(132,357)	250,000	950,000	11%
Capital Project Expenses-Contract Services	827,115	173,136	(653,979)	2,677,666	10,710,664	2%
Capital Project Expenses	1,239,241	466,312	(772,930)	3,112,666	12,420,664	3.75%
Bond Management Fees	-	-	-	-	1,600	0%
Investment Fees	300	300	-	300	1,200	25%
Claims & Damages	13,574	15,995	2,421	2,673	15,345	104%
Other Non-Oper Exp	-	-	-	12,150	12,150	0%
Debt Mgmt, Issuance & Misc Exp	13,874	16,295	2,421	15,123	30,295	54%
Election Expense	-	-	-	25,000	50,000	0%
Total Other Decr. In Fund Resources	2,251,561	1,654,481	(721,154)	4,676,619	16,353,289	10%
Incr. (Decr.) in Other Fund Resources	(74,475)	1,289,919	1,488,468	(2,294,360)	(5,072,165)	-25%
Change in Cash - Increase/(Decrease)	181,770	1,984,360	1,926,664	(2,038,725)	(4,241,348)	-47%