

Port of Port Townsend
2024 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD July 2023	YTD July 2024	Variance to prior year	YTD Budget 2024	2024 Budget	% of Budget
	58%	58%				
OPERATING REVENUES						
MOORAGE - PERMANENT	769,204	820,552	51,348	800,825	1,365,825	60%
MOORAGE - LIVEABOARD FEE	17,010	16,390	(620)	16,541	27,366	60%
MOORAGE - LIVEABOARD BCKGRD CHECK	189	63	(126)	116	198	32%
LIFT PIER USAGE	13,254	7,701	(5,553)	8,021	14,021	55%
MOORAGE - MONTHLY GUEST	148,665	171,140	22,475	164,000	290,705	59%
MOORAGE - NIGHTLY GUEST	174,177	144,897	(29,280)	165,990	306,490	47%
MOORAGE - NON L/H TAXABLE	398	3,943	3,546	-	-	
MOORAGE-KAYAK RACKS	4,024	6,797	2,772	3,300	6,382	106%
MOORAGE - ELECTRIC BASE FEE	30,208	26,729	(3,479)	69,000	109,026	25%
MOORAGE - ELECTRIC KWH CHARGES	36,970	38,530	1,560	-	-	
MOORAGE - MISCELL REVENUE	4,975	14,020	9,045	5,250	8,779	160%
PTBH MOORAGE - PROMOTIONAL SALES	761	2,393	1,632	543	930	257%
MOORAGE - PORT LABOR	-	-	-	616	1,046	0%
MOORAGE - SHOWERS	4,983	3,876	(1,107)	6,121	11,321	34%
MOORAGE: BH Restroom Key Fobs	194	160	(35)	1,056	1,856	9%
MOORAGE - LAUNDRY	3,712	3,832	120	4,545	8,642	44%
MOORAGE - PASSENGER FEE	-	-	-	-	-	
Boat Haven Moorage	1,208,726	1,261,022	52,296	1,245,923	2,152,587	59%
WORK YARD - ENVIRONMENTAL FEE	47,830	52,076	4,246	50,500	85,496	61%
WORK YARD - BMP ENVIRO INFRACTIONS	210	-	(210)	-	-	
WORK YARD - ELECTRIC BASE FEE - LH TXBL	26,102	28,301	2,199	27,000	42,560	66%
WORK YARD - ELECTRIC BASE NON-LHT	3,664	5,109	1,445	-	-	
WORK YARD: ENVIRONMENTAL CLEAN UP FEE	(26)	-	26	60	100	0%
WORK YARD - LIVEABOARD FEE	-	-	-	350	600	0%
WORK YARD - MISCELL REVENUE	421	946	525	454	751	126%
WORK YARD - PORT LABOR - SALES TXBL	7,405	7,738	334	7,509	10,641	73%
70/75 TON - HOIST REVENUE - Sales Taxable	224,059	228,206	4,147	262,500	406,797	56%
70/75 TON - HOIST REVENUE - Non Sales Taxable	15,119	22,886	7,767	-	-	
WORK YARD - OWNER WASHDOWN - NON-TXBL	31,062	32,508	1,446	40,455	60,389	54%
WORK YARD - PORT WSHDWN - SALES TXBL	11,122	11,592	470	14,486	20,854	56%
WORK YARD - YARD REVENUE-LHT TXBL	724,093	645,012	(79,081)	785,000	1,327,179	49%
WORK YARD - YARD REV - NON LHT TXBL	75,556	82,418	6,862	-	-	
WORK YARD - L/T STORAGE	(393)	(1,230)	(836)	-	-	
WORK YARD - BLOCKING RENT	17,910	17,151	(759)	16,427	30,971	55%
WORK YARD - BLOCKING RENT - NON TXBLE	323	1,902	1,580	-	-	
WORK YARD - TARP POOL FEE	3,007	3,634	627	2,581	4,381	83%
Work Yard Operations	1,187,464	1,138,251	(49,213)	1,207,322	1,990,719	57%
SHIP YARD - ENVIRONMENTAL FEE	13,941	14,507	566	12,431	21,126	69%
SHIP YARD - ELECTRIC BASE FEE	14,875	8,995	(5,880)	31,350	50,462	18%
BOATYARD - ELECTRIC KWH CHARGES	12,648	13,296	648	-	-	
SHIP YARD - ELECTRIC BASE NON-LHT	-	2,830	2,830	-	-	
SHIP YARD - GARBAGE	1,013	-	(1,013)	120	200	0%
BOAT YARD - PORT LABOR SALES TXBL	7,013	5,440	(1,573)	7,164	8,732	62%
SHIP - HOIST REVENUE - Sales Taxable	148,418	154,626	6,208	165,454	261,645	59%
SHIP - HOIST REVENUE - Non Sales Taxable	10,693	12,847	2,154	-	-	
BOAT YARD - OWNER WASHDOWN NON-TXBL	24,350	16,418	(7,932)	31,713	43,653	38%
BOAT YARD - PORT WSHDWN - SALES TXBL	3,450	6,978	3,528	-	-	
SHIP - BILGE WATER REVENUE	4,559	2,673	(1,886)	3,308	6,000	45%
BOAT YARD - YARD REVENUE-LHT TXBL	243,161	206,179	(36,981)	306,500	534,402	39%
BOAT YARD - YARD REV - NON LHT TXBL	53,391	62,376	8,985	-	-	
BOAT YARD - BLOCKING RENT W/O TX	11,284	9,004	(2,279)	12,700	25,702	35%
SHIP YARD - BLOCKING RENT - NON TXBLE	-	1,386	1,386	-	-	
SHIP YARD - TARP POOL FEE	959	844	(115)	-	-	

Accompanying information memo and reports are an integral part of this statement.
Summary of Fund Resources Uses, July 2024

	YTD July 2023	YTD July 2024	Variance to prior year	YTD Budget 2024	2024 Budget	% of Budget
Ship Yard Operations	549,753	518,399	(31,355)	570,740	951,922	54%
PTBH PROP - GARBAGE	2,273	2,799	526	2,415	4,142	68%
PTBH PROP - LEASE REVENUE	476,104	538,586	62,482	565,000	967,893	56%
PTBH PROP - STORAGE UNIT REVENUE	7,477	7,541	63	7,595	12,972	58%
PTBH PROP - LEASE REVENUE NON-LET	64,177	67,232	3,054	-	-	
PTBH PROP - FUEL DOCK LEASE REVENUE	6,581	7,075	494	10,600	20,531	34%
PTBH PROP - WATER	22,767	17,335	(5,433)	19,810	33,970	51%
PTBH PROP - ELECTRIC	(1,773)	3,829	5,602	-	(1,145)	-334%
PTBH PROP:STORMWATER FEES-PROP	5,398	4,983	(415)	5,853	10,434	48%
PTBH PROPERTY: PORT LABOR	-	-	-	-	-	
PTBH PROP - MISCEL REVENUE	814	3,100	2,286	700	1,354	229%
PTBH PROP:BH KEYS & FOBS	55	-	(55)	-	-	
Boat Haven Properties	583,874	652,479	68,604	611,973	1,050,151	62%
PT HUDSON PROP - DAILY PARKING	9,983	10,349	366	-	-	
PT HUDSON PROP - MONTHLY PARKING	473	616	143	-	-	
PT HUDSON PROP - BACK 40 DAILY/WEEKLY PARKING	1,115	5,617	4,502	12,176	21,238	26%
PT HUDSON PRP-Monthly Parking Non Txble	-	1,192	1,192	-	-	
PT HUDSON PROP - WATER	9,095	8,479	(616)	9,758	16,725	51%
PT HUDSON PROP - SEWER	5,471	4,718	(753)	6,265	10,100	47%
PT HUDSON PROP - STORMWATER	3,720	3,146	(574)	3,290	5,639	56%
PT HUDSON PROP - JANITORIAL	8,894	9,025	131	9,435	16,185	56%
POINT HUDSON PROP - PORT LABOR	-	1,525	1,525	-	-	
PT HUDSON PROP - BLDG LEASE	177,386	192,550	15,164	271,077	464,703	41%
PT HUDSON PROP-BLDG LEASE - NON L/H TAXABLE	91,607	83,423	(8,184)	-	-	
PTBH PROP-PH PRP	-	140	140	-	-	
Point Hudson Properties	307,745	320,781	13,036	312,001	534,590	60%
PH - PERM MOORAGE	89,085	69,658	(19,427)	101,750	132,330	53%
PH - LIVEABOARD FEE	420	330	(90)	8,500	8,500	4%
PH - LIVEABOARD BCKGRD CHECK	1,125	567	(558)	2,100	2,100	27%
PT HUDSON - MONTHLY GUEST	7,545	17,561	10,016	91,783	96,000	18%
PT HUDSON - NIGHTLY MOORAGE	149,501	153,099	3,598	162,665	225,590	68%
WHARF USAGE	11,650	11,187	(462)	11,350	14,894	75%
PT HUDSON- MOOR - NON L/H TAX	3,539	6,034	2,495	-	-	
PT HUDSON - MONTHLY R.V.	43,227	39,341	(3,886)	54,787	75,191	52%
PT HUDSON - NIGHTLY R.V.	4,132	(1,437)	(5,569)	-	-	
PH MOORAGE - RV NIGHTLY - incl. tax	300,618	275,500	(25,118)	303,737	439,151	63%
PT Hudson-RV Cancellation Fee	-	4,597	4,597	-	-	
KAYAK RACKS - PT HUDSON	11,182	10,956	(226)	13,500	20,250	54%
POINT HUDSON - ELECTRIC KWH CHARGES	2,516	1,650	(866)	9,255	9,255	18%
PT HUDSON - CRUISE SHIP GARBAGE REIM	554	342	(211)	600	1,175	29%
PT HUDSON- RESERVATION FEE	35,317	43,668	8,351	34,229	46,156	95%
PH MARINA/RV - PROMOTIONAL SALES	793	2,293	1,500	847	1,227	187%
PT HUDSON- SHOWERS	3,291	3,547	256	3,523	6,049	59%
PT HUDSON - KEY FOBS	265	22	(243)	300	500	4%
PT HUDSON- LAUNDRY	4,379	4,735	355	4,560	6,415	74%
PT HUDSON - PASSENGER FEE	10,010	12,290	2,280	8,250	21,554	57%
PT HUDSON - EVENT FACILITY REV	4,645	8,685	4,040	6,801	48,369	18%
PT HUDSON - ELECTRIC	4,821	1,214	(3,607)	17,600	24,418	5%
PT HUDSON - MISCEL REVENUE	190	1,211	1,020	900	1,559	78%
Pt. Hudson Marina & RV Park	688,806	667,051	(21,755)	837,037	1,180,683	56%
QUILCENE - PERMANENT MOORAGE	45,552	38,628	(6,924)	46,000	73,272	53%
QUILCENE - LIVEABOARD FEE	271	-	(271)	-	-	
QUILCENE - NIGHTLY MOORAGE	5,061	2,803	(2,258)	1,237	1,887	149%
QUILCENE - COMMERCIAL RAMP FEE	5,400	1,540	(3,860)	5,002	5,702	27%
QUILCENE - ELECTRIC BASE FEE	726	514	(212)	959	1,651	31%
QUILCENE - ELECTRIC KWH CHARGES	465	851	385	420	720	118%
QUILCENE - SHOWERS	1,140	1,511	371	1,466	2,812	54%
QUILCENE - RAMPS	6,779	7,788	1,009	6,012	10,913	71%

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QUILCENE - LEASE REV	44,363	47,784	3,422	45,080	77,279	62%
QUIL - EMPTY TRAILER STRG - DAILY/WKLY	-	24	24	350	600	4%
QUIL - EMPTY TRAILER STRG - MONTHLY	630	700	70	350	600	117%
QUILCENE - WATER	5,818	6,663	845	7,498	12,922	52%
QUILCENE - MISCELL REV	79	50	(29)	-	200	25%
Quilcene Marina & Prop	116,284	108,857	(7,427)	114,374	188,558	58%
RAMPS - COMMERCIAL USER FEES	630	1,660	1,030	500	2,123	78%
RAMPS - REC RAMP/PARK FEE	26,739	24,666	(2,073)	28,870	45,229	55%
RAMPS:Failure to Pay Ramp Fee	-	-	-	-	-	-
DINGHY FLOAT REVENUE - HADLOCK	1,384	525	(859)	1,065	1,557	34%
Launch Ramps	28,753	26,851	(1,902)	30,435	48,909	55%
JCIA - LEASE REVENUE	73,395	82,993	9,599	97,636	167,379	50%
JCIA - LEASE REVENUE NON-LET	11,781	12,617	836	-	-	-
JCIA - HANGAR REVENUE	25,511	26,538	1,027	23,933	41,028	65%
JCIA - VEHICLE PARKING REVENUE	580	80	(500)	400	1,062	8%
JCIA - AIRCRAFT PARKING	2,150	2,136	(14)	1,450	2,642	81%
JCIA - MISCELL REVENUE	705	660	(45)	405	905	73%
JCIA - FUEL LEASE REVENUE	934	1,279	345	1,090	1,699	75%
Jeff Co Intl Airport	115,056	126,302	11,246	124,914	214,715	59%
Total Operating Revenues	4,786,460	4,819,993	33,533	5,054,718	8,312,834	58%
OPERATING EXPENDITURES						
Salaries & Wages	1,612,438	1,988,981	376,542	1,802,198	3,120,651	64%
Payroll Taxes	186,607	227,917	41,310	192,728	330,789	69%
Employee Benefits	517,048	586,541	69,493	483,985	834,785	70%
Uniform Expense	5,952	10,811	4,859	7,145	12,135	89%
Contract Services	237,304	178,767	(58,537)	215,851	361,474	49%
Legal & Auditing	26,602	40,442	13,839	28,490	83,826	48%
Insurance	1,078	17,211	16,133	11,627	517,513	3%
Office/Computer Supplies	9,492	11,638	2,146	11,208	17,861	65%
Operating Supplies	65,674	66,836	1,162	61,470	102,353	65%
Enviro Materials/Supplies	1,205	9,607	8,402	6,254	14,821	65%
Tarp Pool Expense	24,580	18,100	(6,480)	23,150	42,043	43%
Empl Recog/Relations	3,006	3,842	836	4,850	9,277	41%
Postage	3,013	2,259	(754)	3,241	6,115	37%
Janitorial Supplies	9,798	10,023	225	13,906	28,144	36%
Fuel & Lubricants	29,123	29,472	350	31,209	52,532	56%
Permits & Licenses	8,832	6,017	(2,815)	9,844	13,277	45%
Equipment Purchase & Rental	62,057	44,971	(17,086)	52,751	80,425	56%
Claims & Damages	6,091	-	(6,091)	2,750	5,000	0%
Membership & Dues	26,001	16,225	(9,776)	24,416	43,000	38%
Bank Charges	91,180	111,456	20,276	102,384	168,120	66%
Excise Tax	13,787	14,952	1,165	15,915	30,360	49%
Miscellaneous Expense	2,354	2,492	138	1,414	2,353	106%
Repair & Maintenance Supplies	172,840	288,154	115,314	170,414	300,816	96%
Facilities & Operations	529,035	636,046	107,011	535,175	916,497	69%
Utilities	393,906	375,780	(18,125)	385,116	662,851	57%
Advertising (Legal)	6,153	3,970	(2,183)	5,122	8,766	45%
Marketing	41,444	45,041	3,596	37,457	65,404	69%
Promotion	16,287	945	(15,342)	10,960	20,375	5%
Marketing	63,884	49,956	(13,928)	53,539	94,545	53%
Economic Development	30,045	20,600	(9,445)	48,750	67,000	31%
Travel & Training	7,141	17,499	10,358	20,841	38,028	46%
Community Relations	10,149	29,137	18,988	29,000	53,000	55%
Total Operating Expenditures	3,621,189	4,179,688	558,499	3,814,445	7,093,094	59%
Net Operating Income (Expense)	1,165,271	640,305	(524,966)	1,240,274	1,219,740	52%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	37,781	56,695	18,914	-	-	-

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Summary of Fund Resources Uses, July 2024

	YTD July 2023	YTD July 2024	Variance to prior year	YTD Budget 2024	2024 Budget	% of Budget
Retainage Collected	2,400	5,183	2,783	2,000	9,414	55%
Yard Deposits Collected	24,953	-	(24,953)	18,110	32,389	0%
PTBH Prop Lease Deposits Collected	4,461	(167)	(4,628)	15,000	15,000	-1%
PH Prop Lease Deposits Collected	6,799	5,365	(1,434)	4,000	5,000	107%
JCIA Prop Lease Deposits Collected	334	-	(334)	-	-	
PH Marina/RV Deposits Collected	11,475	52,726	41,252	9,007	18,451	286%
Deposits & Retainage Collected	50,422	63,107	12,685	48,117	80,254	79%
Sales Tax Collected	66,047	67,467	1,420	60,768	109,073	62%
Leasehold Tax Collected	369,726	384,021	14,295	369,548	633,498	61%
Hotel/Motel Tax Collected	6,011	5,449	(562)	5,980	9,330	58%
Taxes Collected	441,784	456,937	15,153	436,296	751,901	61%
Grants - FAA	428,283	740,604	312,321	279,800	379,800	195%
Grants - DOC - EDA	2,924,583	1,920,819	(1,003,765)	800,000	800,000	240%
Grants - Dept. of Defense - FEMA	65,051	-	(65,051)	-	-	
Grants - Fed. Indirect - Dept. of Interior	186,147	299,654	113,508	-	578,000	52%
Grants - Fed. Indirect - EPA	11,613	-	(11,613)	-	-	
Grants - Fed. Indirect - Treasury Dept.	-	195,644	195,644	-	-	
Grants - WA State	2,590,927	32,289	(2,558,639)	197,000	479,254	7%
Grants - Jefferson County	-	-	-	450,000	450,000	0%
Capital Contributions/Grants	6,206,604	3,189,010	(3,017,594)	1,726,800	2,687,054	119%
Debt Proceeds - Line of Credit	(423,734)	1,230,295	1,654,029	-	-	
ARRA Bond Interest Subsidy	16,476	16,476	-	16,476	32,952	50%
Investment Interest	266,359	331,991	65,633	154,581	265,000	125%
Interest	282,834	348,467	65,633	171,057	297,952	117%
Operating Tax Levy	637,967	654,694	16,727	666,000	1,134,000	58%
IDD Tax Levy	1,712,960	1,599,281	(113,680)	1,366,361	2,634,289	61%
State Forest Revenues	46,722	27,606	(19,116)	29,800	43,200	64%
State Timber Excise Tax	28,250	-	(28,250)	14,000	27,000	0%
Leasehold Excise Tax	6,147	5,998	(149)	4,827	9,072	66%
Property & other taxes	2,432,045	2,287,579	(144,466)	2,080,988	3,847,561	59%
Insurance Recovery	140,632	-	(140,632)	-	-	
Finance Charges	29,317	41,624	12,307	29,300	38,053	109%
Other Non-Operating Revenues	12,076	12,522	446	13,635	19,000	66%
Misc Other Incr. in Fund Resources	182,025	54,146	(127,879)	42,935	57,053	95%
Total Other Incr. in Fund Resources	9,209,762	7,686,236	(1,523,526)	4,506,193	7,721,775	100%
Other Decr. In Fund Resources						
Retainage Paid	-	3,472	3,472	2,000	5,900	59%
Yard Deposits Refunded	-	17,275	17,275	8,000	10,000	173%
PTBH Prop Lease Deposits Returned	18,048	16,356	(1,692)	3,398	7,398	221%
PH Prop Lease Dep. Returned	5,416	5,310	(105)	2,000	2,900	183%
JCIA Prop Lease Dep. Refunded	45	-	(45)	-	-	
PH Deposits Refunded	-	2,168	2,168	-	-	
Deposits & Retainage Paid	23,509	44,581	21,072	15,398	26,198	170%
Sales Tax Remitted	53,632	58,190	4,558	49,600	104,500	56%
Leasehold Tax Remitted	479,470	489,110	9,639	475,000	630,293	78%
Hotel/Motel Tax Remitted	4,352	3,968	(384)	4,530	9,130	43%
Taxes Remitted	537,454	551,268	13,813	529,130	743,923	74%
Principal Pmt - 2010 LTGO Bond	-	-	-	-	350,000	0%
Interest Pmt - 2010 LTGO Bond	73,544	-	(73,544)	66,006	132,013	0%
Principal Pmt - 2015 LTGO Rfdg Bond	500,000	515,000	15,000	515,000	515,000	100%
Interest Exp - 2015 LTGO Rfdg Bond	23,250	15,750	(7,500)	23,775	23,775	66%
Principal Pmt - 2021 Line of Credit	-	-	-	-	-	
Interest Exp - 2021 Line of Credit	16,481	13,071	(3,411)	-	-	
Debt Principal & Interest	613,275	543,821	(69,454)	604,781	1,020,788	53%
Project Expenses	(1,794,193)	4,177,384	5,971,577	3,979,500	6,822,000	61%
Equipment & Vehicles	182,376	1,061,654	879,278	200,000	245,000	433%
Bond Management Fees	170	-	(170)	-	1,600	0%
Investment Fees	700	700	-	700	1,200	58%

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Other Non-Oper Exp	49,107	(24)	(49,131)	12,150	12,150	0%
Debt Mgmt, Issuance & Misc Exp	49,977	676	(49,301)	12,850	14,950	5%
Election Expense	-	47,331	47,331	-	15,500	305%
Total Other Decr. In Fund Resources	(569,978)	6,426,715	5,935,038	5,141,659	8,643,359	74%
Incr. (Decr.) in Other Fund Resources	9,779,740	1,259,521	(7,458,565)	(635,466)	(921,584)	-137%
Change in Cash - Increase/(Decrease)	10,945,011	1,899,826	(7,983,531)	604,808	298,156	637%