

**Port of Port Townsend**  
**2025 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD JAN 2024	YTD JAN 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
	8%	8%		8%	100%	
<b>OPERATING REVENUES</b>						
MOORAGE - PERMANENT	119,405	124,996	5,592	126,329	1,515,952	8%
MOORAGE - LIVEABOARD FEE	2,420	2,284	(136)	2,417	29,004	8%
MOORAGE - LIVEABOARD BCKGRD CHECK	-	130	130	17	204	64%
LIFT PIER USAGE	-	1,417	1,417	1,000	13,000	11%
MOORAGE - MONTHLY GUEST	23,507	18,152	(5,355)	22,855	274,265	7%
MOORAGE - NIGHTLY GUEST	7,528	11,222	3,693	5,000	273,000	4%
MOORAGE - MONTHLY GUEST (Non L/H Taxable)	1,040	63	(977)	-	-	
MOORAGE - KAYAK RACKS	920	1,352	432	250	8,700	16%
MOORAGE - ELECTRIC BASE FEE	2,725	3,153	428	12,000	109,026	3%
MOORAGE - ELECTRIC KWH CHARGES	9,040	8,599	(441)	-	-	
MOORAGE - MISCELL REVENUE	13,500	-	(13,500)	750	11,850	0%
PTBH MOORAGE - WAIT LIST FEE	-	9,850	9,850	-	-	
PTBH MOORAGE - PROMOTIONAL SALES	132	184	52	78	936	20%
MOORAGE - PORT LABOR	-	-	-	88	1,046	0%
MOORAGE - SHOWERS	277	730	453	300	9,000	8%
MOORAGE - BH Restroom Key Fobs	11	-	(11)	125	1,856	0%
MOORAGE - LAUNDRY	531	581	50	300	7,500	8%
Boat Haven Moorage	181,036	182,713	1,677	171,509	2,255,339	8%
WORK YARD - ENVIRONMENTAL FEE	5,772	5,928	156	6,000	85,496	7%
SHIP YARD - ENVIRONMENTAL FEE	2,551	2,132	(419)	1,900	21,126	10%
WORK YARD - YARD REVENUE-LHT TXBL	91,917	98,657	6,740	110,000	1,366,994	7%
WORK YARD - YARD REV - NON LHT TXBL	1,106	2,487	1,381	-	-	
BOAT YARD - YARD REVENUE-LHT TXBL	29,087	44,558	15,471	30,000	462,500	10%
BOAT YARD - YARD REV - NON LHT TXBL	9,190	8,667	(523)	-	-	
WORK YARD - ELECTRIC BASE FEE - LH TXBL	4,021	3,848	(173)	4,525	54,325	7%
WORK YARD - ELECTRIC BASE NON-LHT	13	285	272	-	-	
SHIP YARD - ELECTRIC BASE FEE	1,359	2,270	911	2,575	30,900	7%
SHIP YARD - ELECTRIC BASE NON-LHT	-	(131)	(131)	-	-	
BOATYARD - ELECTRIC KWH CHARGES	3,283	1,488	(1,794)	-	-	
WORK YARD - MISCELL REVENUE	-	568	568	25	751	76%
WORK YARD - PORT LABOR - SALES TXBL	300	498	198	500	10,641	5%
BOAT YARD - PORT LABOR SALES TXBL	1,280	149	(1,131)	600	8,732	2%
70/75 TON - HOIST REVENUE - Sales Taxable	14,333	14,973	639	27,500	382,500	4%
70/75 TON - HOIST REVENUE - Non Sales Taxable	255	1,887	1,632	-	-	
SHIP - HOIST REVENUE - Sales Taxable	29,770	15,314	(14,456)	15,000	271,588	6%
SHIP - HOIST REVENUE - Non Sales Taxable	2,651	2,647	(4)	-	-	
WORK YARD - BLOCKING RENT	3,277	1,985	(1,293)	3,185	30,971	6%
WORK YARD - BLOCKING RENT - NON TXBLE	-	84	84	-	-	
BOAT YARD - OWNER WASHDOWN NON-TXBL	2,112	2,168	56	2,526	43,654	5%
BOAT YARD - BLOCKING RENT W/O TX	2,214	2,984	770	1,800	25,702	12%
SHIP YARD - BLOCKING RENT - NON TXBLE	-	242	242	-	-	
WORK YARD - OWNER WASHDOWN - NON-TXBL	2,056	1,783	(273)	3,596	60,389	3%
WORK YARD - PORT WSHDWN - SALES TXBL	434	958	524	1,654	20,854	5%
BOAT YARD - PORT WSHDWN - SALES TXBL	1,978	262	(1,717)	-	-	
SHIP - BILGE WATER REVENUE	38	670	632	596	6,000	11%
WORK YARD - TARP POOL FEE	285	412	127	350	4,381	9%
SHIP YARD - TARP POOL FEE	168	-	(168)	-	-	
Combined Yard Operations (75t & 300t)	209,449	217,771	8,322	212,332	2,887,504	8%
PTBH PROP - GARBAGE	390	402	11	345	4,142	10%
PTBH PROP - LEASE REVENUE	71,792	82,398	10,605	90,000	1,127,722	7%
PTBH PROP - STORAGE UNIT REVENUE	1,071	1,115	44	1,085	12,972	9%
PTBH PROP - LEASE REVENUE NON-LET	9,574	9,770	196	13,500	162,000	6%
PTBH PROP - FUEL DOCK LEASE REVENUE	478	728	249	1,094	20,531	4%
PTBH PROP - WATER	2,723	2,996	273	2,830	33,970	9%
PTBH PROP - ELECTRIC	(10)	(86)	(76)	-	(1,145)	8%

Accompanying information memo and reports are an integral part of this statement.  
Summary of Fund Resources Uses, January 2025

	YTD JAN 2024	YTD JAN 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
PTBH PROP - STORMWATER FEES-PROP	691	691	-	808	10,434	7%
PTBH PROPERTY - PORT LABOR	-	2,860	2,860	-	-	-
PTBH PROP - MISCEL REVENUE	-	110	110	-	1,354	8%
Boat Haven Properties	86,710	100,983	14,273	109,662	1,371,980	7%
PT HUDSON PROP - DAILY PARKING	-	62	62	1,250	22,500	0%
PT HUDSON PROP - MONTHLY PARKING	-	-	-	100	1,200	0%
PT HUDSON PROP - LANDFALL MONTHLY PARKING	-	-	-	1,250	22,500	0%
PT HUDSON PROP - BACK 40 DAILY/WEEKLY PARKING	-	42	42	750	9,000	0%
PT HUDSON PROP - Monthly Parking Non Txble	-	300	300	100	2,450	12%
PT HUDSON PROP - WATER	1,356	1,808	452	1,394	16,725	11%
PT HUDSON PROP - SEWER	764	1,018	255	895	10,100	10%
PT HUDSON PROP - STORMWATER	594	804	209	470	5,639	14%
PT HUDSON PROP - JANITORIAL	1,278	2,232	953	1,345	16,185	14%
PT HUDSON PROP - PORT LABOR	1,525	-	(1,525)	-	-	-
PT HUDSON PROP - BLDG LEASE	27,229	30,051	2,822	37,500	450,000	7%
PT HUDSON PROP - BLDG LEASE - NON L/H TAXABLE	13,348	15,895	2,547	5,775	69,320	23%
PT HUDSON PROP - MISCEL REVENUE	-	4,446	4,446	-	-	-
Point Hudson Properties	46,095	56,658	10,563	50,829	625,619	9%
PH - PERM MOORAGE	-	18,201	18,201	1,334	132,330	14%
PH - LIVEABOARD FEE	-	1,142	1,142	-	8,500	13%
PH - LIVEABOARD BCKGRD CHECK	126	315	189	-	2,100	15%
PT HUDSON - MONTHLY GUEST	-	15,432	15,432	7,500	110,000	14%
PT HUDSON - NIGHTLY MOORAGE	(191)	3,260	3,451	10,000	264,804	1%
WHARF USAGE	-	-	-	-	28,000	0%
PT HUDSON- MOOR - NON L/H TAX	-	832	832	-	-	-
PT HUDSON - MONTHLY R.V.	11,031	12,100	1,069	11,000	75,191	16%
PT HUDSON - NIGHTLY R.V.	3,456	9,687	6,231	10,000	465,000	2%
PT HUDSON - RV Cancellation Fee	-	115	115	-	-	-
PT HUDSON - KAYAK RACKS	371	1,798	1,427	500	21,020	9%
PT HUDSON - ELECTRIC KWH CHARGES	20	2,690	2,670	-	9,255	29%
PT HUDSON - CRUISE SHIP GARBAGE REIM	-	-	-	-	1,175	0%
PT HUDSON - RESERVATION FEE	2,887	3,334	448	2,500	60,000	6%
PH MARINA/RV - PROMOTIONAL SALES	-	20	20	-	1,227	2%
PH MARINA/RV - PORT LABOR	-	1,320	1,320	-	-	-
PT HUDSON- SHOWERS	249	115	(134)	153	6,049	2%
PT HUDSON - KEY FOBS	-	-	-	-	200	0%
PT HUDSON - LAUNDRY	534	921	387	418	6,415	14%
PT HUDSON - PASSENGER FEE	-	-	-	-	45,000	0%
PT HUDSON - EVENT FACILITY REV	1,950	2,125	175	952	48,369	4%
PT HUDSON - ELECTRIC	38	382	344	600	24,418	2%
PT HUDSON - MISCEL REVENUE	424	99	(325)	-	1,559	6%
Pt. Hudson Marina & RV Park	20,895	73,890	52,994	44,957	1,310,612	6%
QUILCENE - PERMANENT MOORAGE	4,634	3,636	(998)	5,000	73,272	5%
QUILCENE - NIGHTLY MOORAGE	-	-	-	250	4,180	0%
QUILCENE - ELECTRIC BASE FEE	66	44	(22)	137	1,651	3%
QUILCENE - ELECTRIC KWH CHARGES	262	191	(71)	60	720	27%
QUILCENE - SHOWERS	230	286	56	150	2,812	10%
QUILCENE - RAMPS	-	220	220	-	-	-
QUILCENE - LEASE REV	6,826	7,222	396	7,000	84,968	8%
QUILCENE - EMPTY TRAILER STRG - DAILY/WKLY	-	-	-	50	600	0%
QUILCENE - EMPTY TRAILER STRG - MONTHLY	100	-	(100)	50	600	0%
QUILCENE - WATER	694	630	(64)	1,069	12,922	5%
QUILCENE - MISCELL REV	-	-	-	-	200	0%
Quilcene Marina & Prop	12,812	12,229	(584)	13,766	181,925	7%
RAMPS - COMMERCIAL USER FEES	-	-	-	-	8,000	0%
RAMPS - REC RAMP/PARK FEE	1,710	1,245	(465)	2,000	53,000	2%
DINGHY FLOAT REVENUE - HADLOCK	170	-	(170)	-	1,557	0%
Launch Ramps	1,880	1,245	(635)	2,000	62,557	2%
JCIA - LEASE REVENUE	11,418	14,067	2,649	13,350	178,050	8%
JCIA - LEASE REVENUE NON-LET	1,768	1,659	(110)	-	-	-
JCIA - HANGAR REVENUE	3,850	3,996	146	3,775	45,452	9%

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JCIA - VEHICLE PARKING REVENUE	-	-	-	-	1,402	0%
JCIA - AIRCRAFT PARKING	272	280	8	200	2,642	11%
JCIA - MISCELL REVENUE	-	350	350	-	905	39%
JCIA - FUEL LEASE REVENUE	127	56	(71)	174	2,086	3%
Jeff Co Intl Airport	17,436	20,408	2,973	17,499	230,537	9%
SHORT FARM - Land & Bldg Lease / Rental	-	988	988	625	7,500	13%
SHORT FARM - Bldg Lease / Rental	-	201	201	-	-	-
SHORT FARM - Land Lease / Rental	-	1,058	1,058	2,500	30,000	4%
SHORT FARM - License Fees	-	-	-	835	10,000	0%
Short's Farm	-	2,248	2,248	3,960	47,500	5%
Wholesale Promotional Sales-EXEC	-	360	360	-	-	-
Misc. Operational Revenue	-	360	360	-	-	-
<b>Total Operating Revenues</b>	<b>576,314</b>	<b>668,505</b>	<b>92,191</b>	<b>626,514</b>	<b>8,973,573</b>	<b>7%</b>
<b>OPERATING EXPENDITURES</b>						
Salaries & Wages	279,477	264,771	(14,706)	288,737	3,613,243	7%
Payroll Taxes	31,557	26,307	(5,250)	38,228	473,775	6%
Employee Benefits	82,684	78,125	(4,559)	86,861	1,048,227	7%
Uniform Expense	153	3,935	3,782	976	13,170	30%
Salary and Benefits	393,871	373,138	(20,733)	414,802	5,148,414	7%
Contract Services	11,197	21,205	10,009	26,820	373,633	6%
Enviro Contract Services	2,194	2,845	651	1,750	23,000	12%
Bank Charges	12,877	14,077	1,200	14,081	174,508	8%
Contracted Services	26,268	38,127	11,859	42,651	571,142	7%
Office/Computer Supplies	166	798	632	680	18,540	4%
Operating Supplies	3,482	12,050	8,568	10,628	132,394	9%
Enviro Materials/Supplies	-	-	-	1,752	15,562	0%
Tarp Pool Expense	-	-	-	-	43,641	0%
Postage	-	119	119	-	6,347	2%
Janitorial Supplies	-	2,181	2,181	977	29,551	7%
Fuel & Lubricants	303	6,291	5,988	3,403	60,020	10%
Permits & Licenses	946	-	(946)	-	13,941	0%
Equipment Purchase & Rental	239	10,426	10,188	2,985	84,446	12%
Excise Tax	766	1,462	696	874	31,514	5%
Miscellaneous Expense	-	5	5	34	2,442	0%
Repair & Maintenance Supplies	8,524	50,572	42,047	15,033	312,247	16%
Facilities & Operations-Materials, Repair and Maintenance	14,426	83,904	69,478	36,367	750,646	11%
Utilities	30,194	74,226	44,033	50,636	688,039	11%
Legal & Fire Fees	-	5,914	5,914	3,150	47,050	13%
Audit	-	-	-	-	42,000	0%
Claims & Damages	-	5,410	5,410	-	5,190	104%
Insurance	-	-	-	-	564,850	0%
Legal, Audit & Insurance Services	-	11,324	11,324	3,150	659,090	2%
Advertising (Legal)	-	106	106	779	9,099	1%
Marketing	11,450	8,120	(3,330)	4,335	67,889	12%
Promotion	315	105	(210)	872	21,149	0%
Marketing & Promotion	11,765	8,331	(3,434)	5,986	98,138	8%
Empl Recog/Relations	917	2,794	1,877	2,500	9,500	29%
Travel & Training	2,769	4,748	1,979	1,630	40,973	12%
Membership & Dues	970	11,228	10,258	467	44,634	25%
Travel, Training, Recognition and Dues	4,656	18,770	14,114	4,597	95,107	20%
Economic Development	10,300	-	(10,300)	-	69,546	0%
Community Relations	-	-	-	-	55,014	0%
<b>Total Operating Expenditures</b>	<b>491,480</b>	<b>607,821</b>	<b>116,341</b>	<b>558,188</b>	<b>8,135,135</b>	<b>7%</b>
<b>Net Operating Income (Expense)</b>	<b>84,833</b>	<b>60,684</b>	<b>(24,150)</b>	<b>68,326</b>	<b>838,438</b>	<b>7%</b>
<b>Other Increases in Fund Resources</b>						
(Incr.)/Decr. In Accounts Receivable	164,224	287,186	122,962	-	-	-
Retainage Collected	-	-	-	-	9,414	0%
Yard Deposits Collected	-	-	-	-	32,389	0%

	YTD JAN 2024	YTD JAN 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
PTBH Prop Lease Deposits Collected	(1,799)	3,941	5,740	300	15,000	26%
PH Prop Lease Deposits Collected	-	-	-	-	5,000	0%
PH Marina/RV Deposits Collected	19,392	19,789	397	10,000	18,451	107%
Deposits & Retainage Collected	17,593	23,730	6,137	10,300	80,254	30%
Sales Tax Collected	5,000	4,063	(937)	9,150	125,800	3%
Leasehold Tax Collected	54,053	63,716	9,663	54,000	655,000	10%
Hotel/Motel Tax Collected	67	193	126	850	10,800	2%
Taxes Collected	59,119	67,972	8,852	64,000	791,600	9%
Federal Direct Grant - Dept of Commerce	-	564,948	564,948	200,000	1,116,337	51%
Federal Direct Grant - Dept of Treasury	-	-	-	-	1,394,600	0%
Federal Direct Grant - Dept of Homeland Security (FEMA)	-	-	-	-	163,892	0%
Federal Indirect Grant - Dept of Commerce	-	-	-	-	3,250,000	0%
Federal Indirect Grant - Dept of Interior	38,245	-	(38,245)	-	400,000	0%
Federal Indirect Grant - Dept of Treasury	20,757	174,920	154,164	-	1,095,000	16%
State Grant - Dept of Commerce	-	50,000	50,000	-	-	-
State Grant - Dept of Transportation	-	-	-	-	11,100	0%
State Grant - Other State Agencies	13,932	-	(13,932)	-	1,040,000	0%
Local Grants, Entitlements, and Other Payments	-	140,611	140,611	-	1,064,000	13%
Capital Contributions/Grants	72,934	930,480	857,546	200,000	9,534,929	10%
Debt Proceeds - Line of Credit	888,000	-	(888,000)	-	-	-
ARRA Bond Interest Subsidy	-	-	-	-	32,952	0%
Investment Interest	48,920	49,371	451	35,000	400,000	12%
Interest	48,920	49,371	451	35,000	432,952	11%
Operating Tax Levy	3,397	3,760	363	5,000	1,150,000	0%
IDD Tax Levy	8,873	8,937	64	7,500	2,634,289	0%
State Forest Revenues	462	21	(441)	(5,350)	(64,200)	0%
State Timber Excise Tax	-	-	-	-	27,000	0%
Leasehold Excise Tax	97	58	(40)	-	9,072	1%
Property & other taxes	12,829	12,775	(54)	7,150	3,756,161	0%
Insurance Recovery	-	12,691	12,691	-	-	-
Finance Charges	2,443	(153)	(2,596)	4,100	38,053	0%
Other Non-Operating Revenues	767	1,462	695	5	19,000	8%
Misc Other Incr. in Fund Resources	3,210	14,000	10,790	4,105	57,053	25%
<b>Total Other Incr. in Fund Resources</b>	<b>1,266,829</b>	<b>1,098,328</b>	<b>(168,501)</b>	<b>320,555</b>	<b>14,652,949</b>	<b>7%</b>
<b>Other Decr. In Fund Resources</b>						
Retainage Paid	-	-	-	-	5,900	0%
Yard Deposits Refunded	-	-	-	-	10,000	0%
PTBH Prop Lease Deposits Returned	16,356	-	(16,356)	-	7,398	0%
PH Prop Lease Dep. Returned	-	-	-	-	2,900	0%
PH Deposits Refunded	-	500	500	-	-	-
Deposits & Retainage Paid	16,356	500	(15,856)	-	26,198	2%
Sales Tax Remitted	2,603	4,497	1,894	6,000	116,000	4%
Leasehold Tax Remitted	158,263	170,364	12,101	160,000	640,000	27%
Hotel/Motel Tax Remitted	175	218	42	130	9,130	2%
Taxes Remitted	161,041	175,079	14,037	166,130	765,130	23%
Principal Pmt - 2010 LTGO Bond	-	-	-	-	365,000	0%
Interest Pmt - 2010 LTGO Bond	-	-	-	-	83,311	0%
Principal Pmt - 2015 LTGO Rfdg Bond	-	-	-	-	535,000	0%
Interest Pmt - 2015 LTGO Rfdg Bond	-	8,025	8,025	-	16,050	50%
Principal Pmt - 2021 Line of Credit	-	-	-	-	1,200,000	0%
Interest Pmt - 2021 Line of Credit	-	-	-	-	60,000	0%
Debt Principal & Interest	-	8,025	8,025	-	2,259,361	0%
Vessel Destruction	16,040	48,835	32,795	-	-	-
Clean Vessel	1,313	1,601	288	-	-	-
State & Local Vessel Programs	17,353	50,436	33,083	-	-	-
Equipment, Vehicles & Land Purchases	59,973	50,652	(9,321)	-	1,200,000	4%
Capital Project Expenses-Labor	-	55,104	55,104	55,000	660,000	8%
Capital Project Expenses-Benefits	-	14,364	14,364	-	-	-
Capital Project Expenses-Materials	-	143,861	143,861	-	-	-
Capital Project Expenses-Contract Services	-	154,522	154,522	-	-	-

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Summary of Fund Resources Uses, January 2025

	YTD JAN 2024	YTD JAN 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
Capital Project Expenses	1,058,114	367,852	(690,262)	1,305,796	14,851,555	2%
Bond Management Fees	-	-	-	-	1,600	0%
Investment Fees	100	100	-	100	1,200	8%
Other Non-Oper Exp	-	-	-	-	12,150	0%
Debt Mgmt, Issuance & Misc Exp	100	100	-	100	14,950	1%
Election Expense	-	-	-	-	15,500	0%
<b>Total Other Decr. In Fund Resources</b>	<b>1,295,585</b>	<b>602,208</b>	<b>(684,056)</b>	<b>1,472,026</b>	<b>17,932,694</b>	<b>3%</b>
<b>Incr. (Decr.) in Other Fund Resources</b>	<b>(28,757)</b>	<b>496,120</b>	<b>515,555</b>	<b>(1,151,471)</b>	<b>(3,279,745)</b>	<b>-15%</b>
<b>Change in Cash - Increase/(Decrease)</b>	<b>56,077</b>	<b>556,804</b>	<b>491,406</b>	<b>(1,083,145)</b>	<b>(2,441,307)</b>	<b>-23%</b>