

Port of Port Townsend
2026 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD FEB 2025	YTD FEB 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
	17%	17%			100%	
OPERATING REVENUES						
MOORAGE - PERMANENT	249,546	424,874	175,328	259,480	1,556,884	27%
MOORAGE - LIVEABOARD FEE	4,796	5,949	1,153	4,964	29,784	20%
MOORAGE - LIVEABOARD BCKGRD CHECK	130	-	(130)	50	300	0%
LIFT PIER USAGE	2,321	180	(2,142)	2,054	13,352	1%
MOORAGE - MONTHLY GUEST	35,990	62,762	26,772	46,944	281,669	22%
MOORAGE - NIGHTLY GUEST	21,546	20,240	(1,306)	56,000	336,000	6%
MOORAGE - MONTHLY GUEST (Non L/H Taxable)	334	2,063	1,729	-	-	
MOORAGE - KAYAK RACKS - NON-TAX	-	110	110	-	-	
MOORAGE - KAYAK RACKS	2,705	2,870	165	2,167	13,000	22%
MOORAGE - CREDIT CARD FEES	-	4,544	4,544	-	-	
MOORAGE - ELECTRIC BASE FEE	6,310	5,808	(502)	28,800	130,831	4%
MOORAGE - ELECTRIC KWH CHARGES	16,903	88,005	71,102	-	-	
MOORAGE - MISCELL REVENUE	-	-	-	1,540	12,170	0%
PTBH MOORAGE - WAIT LIST FEE	10,280	2,990	(7,290)	-	-	
PTBH MOORAGE - PROMOTIONAL SALES	636	246	(390)	600	3,600	7%
MOORAGE - PORT LABOR	-	-	-	180	1,070	0%
MOORAGE - SHOWERS	1,479	2,011	532	1,667	10,000	20%
MOORAGE - BH Restroom Key Fobs	-	-	-	20	120	0%
MOORAGE - LAUNDRY	1,108	775	(333)	770	7,703	10%
Boat Haven Moorage	354,083	623,426	269,343	405,235	2,396,483	26%
70/75T BOAT YARD - LIVEABOARD FEE	-	-	-	3,600	-	
70/75T BOAT YARD - LIVEABOARD BCKGRD CHECK	-	-	-	100	-	
70/75T BOAT YARD - ENVIRONMENTAL FEE	12,040	12,890	850	12,324	87,807	15%
70/75T BOAT YARD - HOIST REVENUE	32,695	41,785	9,090	68,980	413,880	10%
70/75T BOAT YARD - STORAGE REVENUE	207,220	204,796	(2,424)	231,075	1,403,903	15%
BOAT YARD - CREDIT CARD FEES	-	6,332	6,332	-	-	
70/75T BOAT YARD - ELECTRIC BASE FEE	8,588	8,641	53	10,860	65,190	13%
70/75T BOAT YARD - BLOCKING RENT	4,453	5,616	1,163	4,491	31,807	18%
70/75T BOAT YARD - OWNER WASHDOWN	3,905	4,567	662	6,635	62,019	7%
70/75T BOAT YARD - PORT WASHDOWN	1,501	1,239	(262)	2,634	21,418	6%
70/75T BOAT YARD - MISCELL REVENUE	1,939	-	(1,939)	300	1,800	0%
70/75T BOAT YARD - PORT LABOR	789	720	(69)	2,000	12,000	6%
70/75T BOAT YARD - TARP POOL FEE	663	701	38	1,000	6,000	12%
300T BOAT YARD - ENVIRONMENTAL FEE	4,068	4,901	833	4,068	21,695	23%
300T BOAT YARD - HOIST REVENUE	30,330	54,899	24,569	35,945	278,923	20%
300T BOAT YARD - STORAGE REVENUE	95,885	107,782	11,897	61,620	474,988	23%
300T BOAT YARD - ELECTRIC BASE FEE	3,729	4,535	806	6,180	37,080	12%
300T BOAT YARD - ELECTRIC KWH CHARGES	3,114	4,343	1,228	1,000	6,000	72%
300T BOAT YARD - OWNER WASHDOWN	4,047	4,269	222	5,231	44,831	10%
300T BOAT YARD - PORT WASHDOWN	343	2,653	2,311	833	5,000	53%
300T BOAT YARD - BLOCKING RENT	4,912	3,830	(1,083)	2,568	26,398	15%
300T BOAT YARD - BILGE WATER REVENUE	910	840	(70)	1,644	6,163	14%
300T BOAT YARD - PORT LABOR	191	1,800	1,609	1,348	8,968	20%
300T BOAT YARD - TARP POOL FEE	-	-	-	100	600	0%
Combined Yard Operations (75t & 300t)	421,323	477,140	55,817	464,536	3,016,470	16%
PTBH PROP - GARBAGE	638	120	(518)	708	4,250	3%
PTBH PROP - LEASE REVENUE	165,386	169,546	4,160	196,667	1,180,000	14%
PTBH PROP - STORAGE UNIT REVENUE	2,169	2,445	277	2,228	13,319	18%
PTBH PROP - LEASE REVENUE NON-LET	19,156	18,759	(397)	25,000	150,000	13%
PTBH PROP - FUEL DOCK LEASE REVENUE	1,332	743	(589)	2,233	20,943	4%
PTBH PROP - WATER	5,296	10,015	4,720	6,792	40,764	25%
PTBH PROP - ELECTRIC	1,135	470	(665)	1,000	6,000	8%
PTBH PROP - STORMWATER FEES-PROP	1,382	1,372	(10)	1,667	10,717	13%
PTBH PROP - PORT LABOR	5,243	6,731	1,488	-	-	

	YTD FEB 2025	YTD FEB 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
PTBH PROP - MISCEL REVENUE	110	-	(110)	103	1,392	0%
Boat Haven Properties	201,847	210,202	8,355	236,398	1,427,385	15%
PT HUDSON PROP - LANDFALL DAILY/WEEKLY PARKING	74	160	85	2,568	23,110	1%
PT HUDSON PROP - MONTHLY PARKING	-	-	-	206	1,236	0%
PT HUDSON PROP - ARMORY DAILY/WEEKLY PARKING	-	24	24	2,568	23,110	0%
PT HUDSON PROP - BACK 40 DAILY/WEEKLY PARKING	42	25	(17)	1,540	9,240	0%
PT HUDSON PROP - CUOLA DAILY/WEEKLY PARKING	-	163	163	-	-	-
PT HUDSON PROP - Monthly Parking Non Txble	600	400	(200)	206	2,518	16%
PT HUDSON PROP - WATER	3,057	2,976	(81)	3,346	20,072	15%
PT HUDSON PROP - SEWER	2,082	2,653	570	2,148	12,120	22%
PT HUDSON PROP - STORMWATER	1,817	2,590	772	966	5,795	45%
PT HUDSON PROP - JANITORIAL	2,539	2,566	27	2,762	16,621	15%
PT HUDSON PROP - BLDG LEASE	86,536	88,230	1,694	97,000	582,000	15%
PT HUDSON PROP - MISCEL REVENUE	4,446	-	(4,446)	-	-	-
Point Hudson Properties	101,194	99,786	(1,408)	113,310	695,822	14%
PT HUDSON - PERM MOORAGE	35,913	76,712	40,799	31,333	188,000	41%
PT HUDSON - LIVEABOARD FEE	2,284	2,550	266	-	8,730	29%
PT HUDSON - LIVEABOARD BCKGRD CHECK	504	210	(294)	-	2,157	10%
PT HUDSON - MONTHLY GUEST MOORAGE	29,341	30,846	1,505	15,406	112,972	27%
PT HUDSON - NIGHTLY MOORAGE	5,589	11,672	6,083	20,540	271,954	4%
PT HUDSON- MOOR - NON L/H TAX	1,665	945	(720)	-	-	-
PT HUDSON - MONTHLY R.V.	24,200	13,220	(10,980)	12,870	77,221	17%
PT HUDSON - NIGHTLY R.V.	17,655	19,206	1,551	28,243	477,556	4%
PT HUDSON - RV Cancellation Fee	370	(224)	(594)	1,250	7,500	-3%
PT HUDSON - KAYAK RACKS	3,596	3,131	(465)	1,028	21,591	15%
PT HUDSON - ELECTRIC KWH CHARGES	4,814	5,712	899	2,500	15,000	38%
PT HUDSON - CREDIT CARD FEE	-	1,714	1,714	-	-	-
PT HUDSON - RESERVATION FEE	4,622	3,951	(671)	12,500	75,000	5%
PT HUDSON MARINA/RV - PROMOTIONAL SALES	123	107	(16)	600	3,600	3%
PT HUDSON MARINA/RV - PORT LABOR	1,320	-	(1,320)	-	-	-
PT HUDSON- SHOWERS	328	559	230	312	6,211	9%
PT HUDSON - KEY FOBS	-	33	33	26	208	16%
PT HUDSON - LAUNDRY	1,513	1,137	(376)	1,500	9,000	13%
PT HUDSON - PASSENGER FEE	-	-	-	-	46,217	0%
PT HUDSON - EVENT FACILITY REV	2,445	160	(2,285)	1,956	49,675	0%
PT HUDSON - ELECTRIC	756	1,256	500	3,120	29,302	4%
PT HUDSON - MISCEL REVENUE	111	17	(94)	-	1,601	1%
Pt. Hudson Marina & RV Park	137,148	172,914	35,766	133,185	1,403,495	12%
QUILCENE - PERMANENT MOORAGE	7,494	17,245	9,751	11,297	75,252	23%
QUILCENE - NIGHTLY MOORAGE	-	-	-	514	4,296	0%
QUILCENE - COMMERCIAL RAMP FEE	-	-	-	-	2,500	0%
QUILCENE - ELECTRIC BASE FEE	99	198	99	328	1,977	10%
QUILCENE - ELECTRIC KWH CHARGES	361	141	(221)	124	744	19%
QUILCENE - SHOWERS	356	346	(10)	311	2,889	12%
QUILCENE - KEY FOBS	-	55	55	-	-	-
QUILCENE - RAMPS	445	95	(350)	1,667	10,000	1%
QUILCENE - LEASE REV	14,445	14,979	534	14,833	89,000	17%
QUILCENE - EMPTY TRAILER STRG - DAILY/WKLY	-	-	-	20	120	0%
QUILCENE - CREDIT CARD FEES	-	136	136	-	-	-
QUILCENE - WATER	1,342	1,382	40	2,566	15,508	9%
QUILCENE - MISCELL REV	-	-	-	-	206	0%
Quilcene Marina & Prop	24,542	34,577	10,035	31,660	202,492	17%
RAMPS - COMMERCIAL USER FEES	-	3,560	3,560	-	8,217	43%
Ramps: City Pier & Union Wharf Usage	-	-	-	6,667	40,000	0%
Union Wharf - Cruise Ship Garbage	-	-	-	-	500	0%
RAMPS - REC RAMP/PARK FEE	2,175	2,670	495	4,622	61,082	4%
RAMPS - MATS MATS	-	16	16	-	-	-
DINGHY FLOAT REVENUE - HADLOCK	-	-	-	-	1,600	0%
Launch Ramps	2,175	6,246	4,071	11,289	111,399	6%

	YTD FEB 2025	YTD FEB 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
JCIA - LEASE REVENUE	31,635	38,509	6,874	43,333	260,000	15%
JCIA - HANGAR REVENUE	7,422	6,851	(571)	8,333	50,000	14%
JCIA - VEHICLE PARKING REVENUE	-	-	-	-	1,439	0%
JCIA - AIRCRAFT PARKING	560	150	(410)	700	4,200	4%
JCIA - CREDIT CARD FEES	-	197	197	-	-	-
JCIA - MISCELL REVENUE	1	-	(1)	108	932	0%
JCIA - WAIT LIST FEE	250	100	(150)	-	-	-
JCIA - FUEL LEASE REVENUE	196	-	(196)	355	2,128	0%
Jeff Co Intl Airport	40,063	45,808	5,744	52,830	318,699	14%
SHORT FARM - Land & Bldg Lease / Rental	1,977	2,365	389	2,500	15,000	16%
SHORT FARM - Bldg Lease / Rental	402	595	193	1,000	6,000	10%
SHORT FARM - Bldg Non Taxable	-	180	180	-	-	-
SHORT FARM - Land Lease / Rental	2,117	1,854	(263)	3,000	18,000	10%
SHORT FARM - Lease / Rental-Non LET	-	588	588	-	-	-
SHORT FARM - License Fees	-	-	-	-	9,000	0%
SHORT FARM - Electric	-	166	166	50	300	55%
Short's Farm	4,496	5,750	1,254	6,550	48,300	12%
Wholesale Promotional Sales-EXEC	432	90	(342)	-	-	-
Misc. Operational Revenue	432	90	(342)	-	-	-
Total Operating Revenues	1,287,303	1,675,937	388,634	1,454,992	9,620,545	17%
OPERATING EXPENDITURES						
Salaries & Wages	525,204	562,919	37,715	625,381	3,753,786	15%
Payroll Taxes	52,366	58,236	5,870	77,257	477,717	12%
Employee Benefits	157,680	151,952	(5,728)	179,979	1,079,383	14%
Uniform Expense	5,076	1,732	(3,345)	1,962	13,234	13%
Salary and Benefits	740,326	774,839	34,514	884,579	5,324,120	15%
Contract Services	57,381	20,966	(36,415)	73,843	464,278	5%
Enviro Contract Services	7,021	5,425	(1,595)	6,667	40,000	14%
Bank Charges	29,232	25,955	(3,277)	25,667	187,026	14%
Contracted Services	93,634	52,346	(41,288)	106,177	691,304	8%
Office/Computer Supplies	798	1,361	563	2,582	17,490	8%
Operating Supplies	15,500	11,558	(3,942)	21,609	137,464	8%
Enviro Materials/Supplies	-	2,471	2,471	2,000	12,259	20%
Tarp Pool Expense	-	8,936	8,936	7,200	43,200	21%
Postage	156	96	(60)	134	6,532	1%
Janitorial Supplies	4,240	2,250	(1,990)	4,415	36,655	6%
Fuel & Lubricants	11,250	5,597	(5,653)	11,837	78,695	7%
Permits & Licenses	-	1,333	1,333	1,010	12,197	11%
Equipment Purchase & Rental	13,816	2,080	(11,736)	12,075	90,083	2%
Excise Tax	2,999	3,372	372	3,324	38,121	9%
Miscellaneous Expense	-	1,330	1,330	339	2,513	53%
Repair & Maintenance Supplies	64,964	47,531	(17,434)	71,567	429,400	11%
Facilities & Operations-Materials, Repair and Maintenance	113,723	87,914	(25,809)	138,091	904,609	10%
Utilities - Water	12,005	7,258	(4,747)	14,443	98,167	7%
Utilities - Electricity	70,919	78,555	7,636	51,102	350,886	22%
Utilities - Sewer	29,348	13,835	(15,513)	19,192	121,917	11%
Utilities - Stormwater	-	2,246	2,246	-	-	-
Utilities - Garbage	25,714	25,556	(158)	27,950	175,200	15%
Utilities - Fuels	7,703	4,613	(3,090)	5,174	35,759	13%
Utilities - Telephone	5,446	4,974	(471)	6,516	39,129	13%
Utilities - Cable	1,653	1,230	(423)	1,971	11,890	10%
Utilities	152,787	138,267	(14,520)	126,348	832,948	17%
Legal & Fire Fees	14,555	6,807	(7,748)	12,064	51,060	13%
Audit	-	4,304	4,304	-	46,200	9%
Insurance	-	-	-	-	607,517	0%
Legal, Audit & Insurance Services	14,555	11,111	(3,444)	12,064	704,777	2%
Advertising (Legal)	106	-	(106)	1,443	9,371	0%

	YTD FEB 2025	YTD FEB 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
Marketing	14,786	15,136	350	14,314	98,248	15%
Promotion	105	2,824	2,719	3,269	21,778	13%
Marketing & Promotion	14,997	17,960	2,963	19,026	129,397	14%
Empl Recog/Relations	2,894	-	(2,894)	3,708	11,742	0%
Travel & Training	7,419	2,893	(4,525)	7,249	53,061	5%
Membership & Dues	12,735	14,862	2,127	16,198	45,974	32%
Travel, Training, Recognition and Dues	23,048	17,755	(5,292)	27,155	110,777	16%
Economic Development	10,609	10,927	318	-	-	
Community Relations	-	534	534	-	-	
Total Operating Expenditures	1,163,678	1,111,654	(52,024)	1,313,439	8,697,932	13%
Net Operating Income (Expense)	123,624	564,283	440,659	141,553	922,613	61%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	278,470	211,129	(67,341)	-	-	
Retainage Collected	97	-	(97)	-	9,414	0%
Yard Deposits Collected	-	15,000	15,000	-	32,389	46%
PTBH Prop Lease Deposits Collected	3,941	-	(3,941)	12,550	15,000	0%
PH Prop Lease Deposits Collected	2,970	264	(2,707)	-	5,000	5%
PH Marina/RV Deposits Collected	45,377	14,205	(31,172)	11,000	18,500	77%
Short Farm Lease Deposits Collected	4,901	-	(4,901)	-	-	
Deposits & Retainage Collected	57,286	29,469	(27,818)	23,550	80,303	37%
Sales Tax Collected	7,599	11,263	3,664	18,500	129,000	9%
Leasehold Tax Collected	126,610	160,165	33,555	118,000	708,000	23%
Hotel/Motel Tax Collected	352	384	32	2,000	12,000	3%
Taxes Collected	134,561	171,812	37,251	138,500	849,000	20%
Federal Direct Grants	564,948	76,158	(488,790)	500,000	2,286,820	3%
Federal InDirect Grants	174,920	1,068,078	893,158	50,000	200,000	534%
State Grants	50,000	319,197	269,197	500,000	2,769,671	12%
Local Grants, Entitlements, and Other Payments	191,298	278,940	87,642	157,828	946,969	29%
Capital Contributions/Grants	981,167	1,742,373	761,207	1,207,828	6,203,460	28%
Debt Proceeds - Line of Credit	-	-	-	-	-	
Investment Interest	94,411	72,512	(21,900)	40,000	240,000	30%
Interest	94,411	72,512	(21,900)	40,000	240,000	30%
Operating Tax Levy	47,293	53,287	5,994	40,000	1,167,000	5%
IDD Tax Levy	121,288	127,117	5,828	188,642	2,634,289	5%
State Forest Revenues	320	86	(234)	8,000	48,000	0%
State Timber Excise Tax	3,546	843	(2,703)	5,000	25,000	3%
Leasehold Excise Tax	1,418	1,632	213	1,615	9,072	18%
Property & other taxes	173,866	182,964	9,099	243,257	3,883,361	5%
Insurance Recovery	15,815	-	(15,815)	-	-	
Finance Charges	1,673	3,542	1,869	1,000	6,000	59%
Other Non-Operating Revenues	2,999	3,300	300	1,510	19,000	17%
Misc Other Incr. in Fund Resources	20,487	6,842	(13,645)	2,510	25,000	27%
Total Other Incr. in Fund Resources	1,740,248	2,205,972	465,724	1,655,645	11,281,124	20%
Other Decr. In Fund Resources						
Retainage Paid	-	-	-	-	25,000	0%
Retainage Paid	755	-	(755)	-	-	
Yard Deposits Refunded	-	19,293	19,293	-	25,000	77%
PTBH Prop Lease Deposits Returned	5,264	1,056	(4,208)	-	15,000	7%
PH Prop Lease Dep. Returned	-	-	-	1,000	5,000	0%
PH Deposits Refunded	500	-	(500)	-	7,500	0%
Deposits & Retainage Paid	6,520	20,349	13,829	1,000	77,500	26%
Sales Tax Remitted	8,572	11,181	2,609	15,000	118,500	9%
Leasehold Tax Remitted	170,364	187,758	17,395	175,000	700,000	27%
Hotel/Motel Tax Remitted	413	404	(9)	380	9,130	4%
Taxes Remitted	179,348	199,343	19,995	190,380	827,630	24%
Principal Pmt - 2015 LTGO Rfdg Bond	-	-	-	-	-	

Accompanying information memo and reports are an integral part of this statement.
Summary of Fund Resources Uses, February 2026

	YTD FEB 2025	YTD FEB 2026	Variance to prior year	YTD 2026 Budget	2026 Budget	% of Budget
Interest Pmt - 2015 LTGO Rfdg Bond	8,025	-	(8,025)	-	-	
Principal Pmt - 2021 Line of Credit	-	-	-	650,000	1,305,000	0%
Interest Pmt - 2021 Line of Credit	-	-	-	16,200	27,200	0%
Debt Principal & Interest	8,025	-	(8,025)	666,200	1,332,200	0%
Vessel Destruction	55,687	41,934	(13,753)	-	-	
Clean Vessel	3,264	5,275	2,011	-	-	
State & Local Vessel Programs	58,951	47,209	(11,742)	-	-	
Equipment, Vehicles & Land Purchases	67,816	209,692	141,876	600,000	1,615,000	13%
Capital Project Expenses-Labor	100,130	88,889	(11,241)	110,000	660,000	13%
Capital Project Expenses-Benefits	26,560	21,126	(5,434)	10,000	100,000	21%
Capital Project Expenses-Materials	191,023	48,035	(142,988)	150,000	950,000	5%
Capital Project Expenses-Contract Services	335,611	64,560	(271,052)	1,785,111	10,710,664	1%
Capital Project Expenses	653,324	222,609	(430,715)	2,055,111	12,420,664	1.79%
Bond Management Fees	-	-	-	-	1,600	0%
Investment Fees	200	200	-	200	1,200	17%
Claims & Damages	8,574	15,995	7,421	-	15,345	104%
Other Non-Oper Exp	-	-	-	-	12,150	0%
Debt Mgmt, Issuance & Misc Exp	8,774	16,195	7,421	200	30,295	53%
Election Expense	-	-	-	25,000	50,000	0%
Total Other Decr. In Fund Resources	982,758	715,397	(397,494)	3,537,891	16,353,289	4%
Incr. (Decr.) in Other Fund Resources	757,490	1,490,574	863,218	(1,882,246)	(5,072,165)	-29%
Change in Cash - Increase/(Decrease)	881,115	2,054,858	1,303,877	(1,740,693)	(4,149,552)	-50%