

Port of Port Townsend
2025 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD FEB 2024	YTD FEB 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
	17%	17%		17%	100%	
OPERATING REVENUES						
MOORAGE - PERMANENT	239,647	249,546	9,899	252,658	1,515,952	16%
MOORAGE - LIVEABOARD FEE	4,840	4,796	(44)	4,834	29,004	17%
MOORAGE - LIVEABOARD BCKGRD CHECK	-	130	130	34	204	64%
LIFT PIER USAGE	1,332	2,321	990	2,000	13,000	18%
MOORAGE - MONTHLY GUEST	47,751	36,324	(11,427)	45,710	274,265	13%
MOORAGE - NIGHTLY GUEST	17,981	21,546	3,565	14,590	273,000	8%
MOORAGE - KAYAK RACKS	1,766	2,705	938	750	8,700	31%
MOORAGE - ELECTRIC BASE FEE	6,201	6,310	109	24,000	109,026	6%
MOORAGE - ELECTRIC KWH CHARGES	17,963	16,903	(1,061)	-	-	
MOORAGE - MISCELL REVENUE	-	-	-	1,500	11,850	0%
PTBH MOORAGE - WAIT LIST FEE	14,100	10,280	(3,820)	-	-	
PTBH MOORAGE - PROMOTIONAL SALES	226	636	410	156	936	68%
MOORAGE - PORT LABOR	-	-	-	176	1,046	0%
MOORAGE - SHOWERS	481	1,479	998	600	9,000	16%
MOORAGE - BH Restroom Key Fobs	22	-	(22)	271	1,856	0%
MOORAGE - LAUNDRY	788	1,108	321	750	7,500	15%
Boat Haven Moorage	353,098	354,083	985	348,029	2,255,339	16%
WORK YARD - ENVIRONMENTAL FEE	16,897	16,108	(789)	15,961	106,622	15%
YARD REVENUE	268,843	303,105	34,262	285,000	1,829,494	17%
YARD - ELECTRIC BASE FEE	11,806	12,317	511	14,200	85,225	14%
YARD - ELECTRIC KWH CHARGES	5,557	3,114	(2,443)	-	-	
WORK YARD - MISCELL REVENUE	-	1,939	1,939	25	751	258%
WORK YARD - PORT LABOR	3,020	980	(2,040)	2,113	19,373	5%
YARD - HOIST REVENUE	95,032	63,025	(32,007)	85,000	654,088	10%
YARD - BLOCKING RENT	5,786	4,453	(1,333)	4,373	30,971	14%
BOAT YARD - OWNER WASHDOWN NON-TXBL	7,505	7,952	447	11,555	104,043	8%
YARD - BLOCKING RENT	3,581	4,912	1,331	2,500	25,702	19%
YARD - PORT WSHDWN	4,883	1,844	(3,038)	2,564	20,854	9%
SHIP - BILGE WATER REVENUE	856	910	54	1,601	6,000	15%
YARD - TARP POOL FEE	1,090	663	(427)	700	4,381	15%
Combined Yard Operations (75t & 300t)	424,856	421,323	(3,533)	425,592	2,887,504	15%
PTBH PROP - GARBAGE	791	638	(153)	690	4,142	15%
PTBH PROP - LEASE REVENUE	160,861	165,386	4,525	180,000	1,127,722	15%
PTBH PROP - STORAGE UNIT REVENUE	2,142	2,169	26	2,170	12,972	17%
PTBH PROP - LEASE REVENUE NON-LET	19,148	19,156	8	27,000	162,000	12%
PTBH PROP - FUEL DOCK LEASE REVENUE	962	1,332	370	2,189	20,531	6%
PTBH PROP - WATER	4,947	5,296	348	5,660	33,970	16%
PTBH PROP - ELECTRIC	1,868	112	(1,756)	-	(1,145)	-10%
PTBH PROP - STORMWATER FEES-PROP	1,526	1,382	(144)	1,623	10,434	13%
PTBH PROPERTY - PORT LABOR	-	5,243	5,243	-	-	
PTBH PROP - MISCEL REVENUE	-	110	110	100	1,354	8%
Boat Haven Properties	192,246	200,824	8,578	219,432	1,371,980	15%
PT HUDSON PROP - DAILY PARKING	27	74	48	2,500	22,500	0%
PT HUDSON PROP - MONTHLY PARKING	299	-	(299)	200	1,200	0%
PT HUDSON PROP - LANDFALL MONTHLY PARKING	-	-	-	2,500	22,500	0%
PT HUDSON PROP - BACK 40 DAILY/WEEKLY PARKING	401	42	(359)	1,500	9,000	0%
PT HUDSON PROP - Monthly Parking Non Txble	-	600	600	200	2,450	24%
PT HUDSON PROP - WATER	1,402	3,057	1,655	2,788	16,725	18%
PT HUDSON PROP - SEWER	792	2,082	1,290	1,790	10,100	21%
PT HUDSON PROP - STORMWATER	610	1,817	1,207	940	5,639	32%
PT HUDSON PROP - JANITORIAL	3,852	2,539	(1,313)	2,690	16,185	16%
PT HUDSON PROP - PORT LABOR	1,525	-	(1,525)	-	-	
PT HUDSON PROP - BLDG LEASE	123,766	86,536	(37,230)	86,550	519,320	17%
PT HUDSON PROP - MISC REVENUE	-	4,446	4,446	-	-	
Point Hudson Properties	132,674	101,194	(31,480)	101,658	625,619	16%

	YTD FEB 2024	YTD FEB 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
PH - PERM MOORAGE	-	35,913	35,913	5,334	132,330	27%
PH - LIVEABOARD FEE	-	2,284	2,284	-	8,500	27%
PH - LIVEABOARD BCKGRD CHECK	441	504	63	-	2,100	24%
PT HUDSON - MONTHLY GUEST	-	29,341	29,341	15,000	110,000	27%
PT HUDSON - NIGHTLY MOORAGE	(309)	5,589	5,898	20,000	264,804	2%
WHARF USAGE	-	-	-	-	28,000	0%
PT HUDSON- MOOR - NON L/H TAX	-	1,665	1,665	-	-	
PT HUDSON - MONTHLY R.V.	28,409	24,200	(4,209)	22,000	75,191	32%
PT HUDSON - NIGHTLY R.V.	13,831	17,655	3,824	27,500	465,000	4%
PT HUDSON - RV Cancellation Fee	-	370	370	-	-	
PT HUDSON - KAYAK RACKS	980	3,596	2,616	1,000	21,020	17%
PT HUDSON - ELECTRIC KWH CHARGES	110	4,814	4,704	-	9,255	52%
PT HUDSON - CRUISE SHIP GARBAGE REIM	-	-	-	-	1,175	0%
PT HUDSON - RESERVATION FEE	4,639	4,622	(17)	7,500	60,000	8%
PH MARINA/RV - PROMOTIONAL SALES	-	123	123	15	1,227	10%
PH MARINA/RV - PORT LABOR	-	1,320	1,320	-	-	
PT HUDSON- SHOWERS	474	328	(145)	304	6,049	5%
PT HUDSON - KEY FOBS	-	-	-	25	200	0%
PT HUDSON - LAUNDRY	976	1,513	537	918	6,415	24%
PT HUDSON - PASSENGER FEE	-	-	-	-	45,000	0%
PT HUDSON - EVENT FACILITY REV	1,450	2,445	995	1,904	48,369	5%
PT HUDSON - ELECTRIC	82	756	674	2,600	24,418	3%
PT HUDSON - MISCEL REVENUE	424	111	(313)	-	1,559	7%
Pt. Hudson Marina & RV Park	51,507	137,148	85,641	104,100	1,310,612	10%
QUILCENE - PERMANENT MOORAGE	9,204	7,494	(1,710)	11,000	73,272	10%
QUILCENE - NIGHTLY MOORAGE	69	-	(69)	500	4,180	0%
QUILCENE - ELECTRIC BASE FEE	132	99	(33)	274	1,651	6%
QUILCENE - ELECTRIC KWH CHARGES	409	361	(47)	120	720	50%
QUILCENE - SHOWERS	400	356	(44)	303	2,812	13%
QUILCENE - RAMPS	345	445	100	-	-	
QUILCENE - LEASE REV	13,653	14,445	792	14,000	84,968	17%
QUILCENE - EMPTY TRAILER STRG - DAILY/WKLY	24	-	(24)	100	600	0%
QUILCENE - EMPTY TRAILER STRG - MONTHLY	200	-	(200)	100	600	0%
QUILCENE - WATER	1,602	1,342	(260)	2,138	12,922	10%
QUILCENE - MISCELL REV	-	-	-	-	200	0%
Quilcene Marina & Prop	26,038	24,542	(1,495)	28,535	181,925	13%
RAMPS - COMMERCIAL USER FEES	-	-	-	-	8,000	0%
RAMPS - REC RAMP/PARK FEE	2,475	2,175	(300)	4,500	53,000	4%
DINGHY FLOAT REVENUE - HADLOCK	170	-	(170)	-	1,557	0%
Launch Ramps	2,645	2,175	(470)	4,500	62,557	3%
JCIA - LEASE REVENUE	26,192	31,635	5,443	26,800	178,050	18%
JCIA - HANGAR REVENUE	7,425	7,422	(3)	7,550	45,452	16%
JCIA - VEHICLE PARKING REVENUE	(340)	-	340	-	1,402	0%
JCIA - AIRCRAFT PARKING	544	560	16	400	2,642	21%
JCIA - MISCELL REVENUE	100	1	(99)	105	905	0%
JCIA - WAIT LIST FEE	-	250	250	-	-	
JCIA - FUEL LEASE REVENUE	224	196	(28)	348	2,086	9%
Jeff Co Intl Airport	34,145	40,063	5,918	35,203	230,537	17%
SHORT FARM - Land & Bldg Lease / Rental	-	1,977	1,977	1,250	7,500	26%
SHORT FARM - Bldg Lease / Rental	-	402	402	-	-	
SHORT FARM - Land Lease / Rental	-	2,117	2,117	5,000	30,000	7%
SHORT FARM - License Fees	-	-	-	1,670	10,000	0%
Short's Farm	-	4,496	4,496	7,920	47,500	9%
Wholesale Promotional Sales-EXEC	-	432	432	-	-	
Misc. Operational Revenue	-	432	432	-	-	
Total Operating Revenues	1,217,207	1,286,280	69,072	1,274,969	8,973,573	14%
OPERATING EXPENDITURES						
Salaries & Wages	554,763	525,204	(29,559)	578,874	3,613,243	15%
Payroll Taxes	61,635	52,366	(9,269)	76,527	473,775	11%
Employee Benefits	160,500	157,680	(2,820)	173,285	1,048,227	15%

Accompanying information memo and reports are an integral part of this statement.
Summary of Fund Resources Uses, January 2025

	YTD FEB 2024	YTD FEB 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
Uniform Expense	2,957	5,076	2,120	1,952	13,170	39%
Salary and Benefits	779,854	740,326	(39,528)	830,638	5,148,414	14%
Contract Services	27,925	57,381	29,456	54,999	373,633	15%
Enviro Contract Services	8,300	7,021	(1,279)	3,750	23,000	31%
Bank Charges	24,891	29,232	4,341	23,740	174,508	17%
Contracted Services	61,116	93,634	32,518	82,489	571,142	16%
Office/Computer Supplies	2,541	798	(1,743)	1,458	18,540	4%
Operating Supplies	19,393	15,500	(3,893)	22,641	132,394	12%
Enviro Materials/Supplies	11	-	(11)	1,752	15,562	0%
Tarp Pool Expense	3,573	-	(3,573)	9,342	43,641	0%
Postage	956	156	(801)	130	6,347	2%
Janitorial Supplies	932	4,240	3,307	3,468	29,551	14%
Fuel & Lubricants	4,142	11,250	7,108	6,915	60,020	19%
Permits & Licenses	1,010	-	(1,010)	1,050	13,941	0%
Equipment Purchase & Rental	7,333	13,816	6,483	11,220	84,446	16%
Excise Tax	2,192	2,999	807	2,730	31,514	10%
Miscellaneous Expense	1,226	-	(1,226)	330	2,442	0%
Repair & Maintenance Supplies	38,175	64,964	26,789	52,860	312,247	21%
Facilities & Operations-Materials, Repair and Maintenance	81,484	113,723	32,239	113,897	750,646	15%
Utilities	94,911	151,764	56,853	104,315	688,039	22%
Legal & Fire Fees	8,612	14,555	5,943	11,075	47,050	31%
Audit	-	-	-	-	42,000	0%
Claims & Damages	-	8,574	8,574	-	5,190	165%
Insurance	280	-	(280)	-	564,850	0%
Legal, Audit & Insurance Services	8,892	23,129	14,236	11,075	659,090	4%
Advertising (Legal)	745	106	(639)	1,401	9,099	1%
Marketing	15,381	14,786	(595)	9,580	67,889	22%
Promotion	525	105	(420)	2,548	21,149	0%
Marketing & Promotion	16,651	14,997	(1,655)	13,530	98,138	15%
Empl Recog/Relations	2,345	2,894	549	3,000	9,500	30%
Travel & Training	3,655	7,419	3,764	4,199	40,973	18%
Membership & Dues	11,219	12,735	1,516	15,726	44,634	29%
Travel, Training, Recognition and Dues	17,218	23,048	5,829	22,924	95,107	24%
Economic Development	10,300	10,609	309	8,019	69,546	15%
Community Relations	35	-	(35)	5,190	55,014	0%
Total Operating Expenditures	1,070,463	1,171,229	100,766	1,192,077	8,135,135	14%
Net Operating Income (Expense)	146,744	115,051	(31,693)	82,892	838,438	14%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	134,674	303,998	169,324	-	-	
Retainage Collected	-	-	-	-	9,414	0%
Yard Deposits Collected	-	-	-	-	32,389	0%
PTBH Prop Lease Deposits Collected	(200)	(1,323)	(1,123)	12,550	15,000	-9%
PH Prop Lease Deposits Collected	-	2,970	2,970	-	5,000	59%
PH Marina/RV Deposits Collected	27,012	45,377	18,365	13,600	18,451	246%
Short Farm Lease Deposits Collected	-	4,901	4,901	-	-	
Deposits & Retainage Collected	26,812	51,925	25,113	26,150	80,254	65%
Sales Tax Collected	10,553	7,599	(2,954)	18,300	125,800	6%
Leasehold Tax Collected	110,259	126,610	16,351	108,000	655,000	19%
Hotel/Motel Tax Collected	272	352	80	1,700	10,800	3%
Taxes Collected	121,084	134,561	13,477	128,000	791,600	17%
Federal Direct Grant - Dept of Commerce	1,127,647	564,948	(562,699)	200,000	1,116,337	51%
Federal Direct Grant - Dept of Treasury	-	-	-	-	1,394,600	0%
Federal Direct Grant - Dept of Homeland Security (FEMA)	-	-	-	-	163,892	0%
Federal Indirect Grant - Dept of Commerce	-	-	-	1,000,000	3,250,000	0%
Federal Indirect Grant - Dept of Interior	38,245	-	(38,245)	-	400,000	0%
Federal Indirect Grant - Dept of Treasury	20,757	174,920	154,164	-	1,095,000	16%
State Grant - Dept of Commerce	-	50,000	50,000	-	-	
State Grant - Dept of Transportation	-	-	-	-	11,100	0%
State Grant - Other State Agencies	13,932	-	(13,932)	-	1,040,000	0%

Accompanying information memo and reports are an integral part of this statement.
Summary of Fund Resources Uses, January 2025

	YTD FEB 2024	YTD FEB 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
Local Grants, Entitlements, and Other Payments	-	191,298	191,298	-	1,064,000	18%
Capital Contributions/Grants	1,200,581	981,167	(219,414)	1,200,000	9,534,929	10%
Debt Proceeds - Line of Credit	1,737,000	-	(1,737,000)	-	-	-
ARRA Bond Interest Subsidy	-	-	-	-	32,952	0%
Investment Interest	90,883	94,411	3,529	65,000	400,000	24%
Interest	90,883	94,411	3,529	65,000	432,952	22%
Operating Tax Levy	70,102	47,293	(22,808)	40,000	1,150,000	4%
IDD Tax Levy	206,191	121,288	(84,903)	188,642	2,634,289	5%
State Forest Revenues	17,901	320	(17,582)	(10,700)	(64,200)	0%
State Timber Excise Tax	-	3,546	3,546	5,000	27,000	13%
Leasehold Excise Tax	3,025	1,418	(1,606)	1,615	9,072	16%
Property & other taxes	297,219	173,866	(123,353)	224,557	3,756,161	5%
Insurance Recovery	-	15,815	15,815	-	-	-
Finance Charges	8,460	1,673	(6,788)	10,400	38,053	4%
Other Non-Operating Revenues	2,196	2,999	804	1,510	19,000	16%
Misc Other Incr. in Fund Resources	10,656	20,487	9,831	11,910	57,053	36%
Total Other Incr. in Fund Resources	3,618,908	1,456,417	(2,162,492)	1,655,617	14,652,949	10%
Other Decr. In Fund Resources						
Retainage Paid	-	-	-	-	5,900	0%
Yard Deposits Refunded	-	-	-	-	10,000	0%
PTBH Prop Lease Deposits Returned	16,356	-	(16,356)	-	7,398	0%
PH Prop Lease Dep. Returned	-	-	-	-	2,900	0%
PH Deposits Refunded	-	500	500	-	-	-
Deposits & Retainage Paid	16,356	500	(15,856)	-	26,198	2%
Sales Tax Remitted	7,613	8,572	958	13,500	116,000	7%
Leasehold Tax Remitted	158,263	170,364	12,101	160,000	640,000	27%
Hotel/Motel Tax Remitted	244	413	169	380	9,130	5%
Taxes Remitted	166,120	179,348	13,228	173,880	765,130	23%
Principal Pmt - 2010 LTGO Bond	-	-	-	-	365,000	0%
Interest Pmt - 2010 LTGO Bond	-	-	-	-	83,311	0%
Principal Pmt - 2015 LTGO Rfdg Bond	-	-	-	-	535,000	0%
Interest Pmt - 2015 LTGO Rfdg Bond	-	8,025	8,025	-	16,050	50%
Principal Pmt - 2021 Line of Credit	506,705	-	(506,705)	600,000	1,200,000	0%
Interest Pmt - 2021 Line of Credit	13,071	-	(13,071)	30,000	60,000	0%
Debt Principal & Interest	519,776	8,025	(511,751)	630,000	2,259,361	0%
Vessel Destruction	16,040	48,835	32,795	-	-	-
Clean Vessel	1,313	1,601	288	-	-	-
State & Local Vessel Programs	17,353	50,436	33,083	-	-	-
Equipment, Vehicles & Land Purchases	72,855	67,816	(5,039)	1,000,000	953,000	7%
Capital Project Expenses-Labor	-	100,130	100,130	110,000	660,000	15%
Capital Project Expenses-Benefits	-	26,560	26,560	-	-	-
Capital Project Expenses-Materials	-	261,445	261,445	-	-	-
Capital Project Expenses-Contract Services	-	265,092	265,092	-	-	-
Capital Project Expenses	2,178,239	653,227	(1,525,012)	2,611,592	14,898,555	4%
Bond Management Fees	-	-	-	-	1,600	0%
Investment Fees	200	200	-	200	1,200	17%
Other Non-Oper Exp	-	-	-	-	12,150	0%
Debt Mgmt, Issuance & Misc Exp	200	200	-	200	14,950	1%
Election Expense	23,817	-	(23,817)	-	15,500	0%
Total Other Decr. In Fund Resources	2,977,363	909,117	(2,063,208)	3,415,672	17,979,694	5%
Incr. (Decr.) in Other Fund Resources	641,545	547,300	(99,284)	(1,760,055)	(3,326,745)	-16%
Change in Cash - Increase/(Decrease)	788,290	662,351	(130,978)	(1,677,163)	(2,488,307)	-27%