

Port of Port Townsend
2025 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD DEC 2024	YTD DEC 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
	100%	100%			100%	
OPERATING REVENUES						
MOORAGE - PERMANENT	1,394,116	1,481,313	87,197	1,515,952	1,515,952	98%
MOORAGE:BMP ENVIRO INFRACTIONS	-	220	220	-	-	
MOORAGE - LIVEABOARD FEE	26,625	29,801	3,176	29,004	29,004	103%
MOORAGE - LIVEABOARD BCKGRD CHECK	252	455	203	204	204	223%
LIFT PIER USAGE	12,815	19,930	7,114	13,000	13,000	153%
MOORAGE - MONTHLY GUEST	288,151	275,210	(12,941)	274,265	274,265	100%
MOORAGE - NIGHTLY GUEST	282,903	313,093	30,190	273,000	273,000	115%
MOORAGE - KAYAK RACKS	12,011	16,639	4,627	8,700	8,700	191%
MOORAGE - ELECTRIC BASE FEE	47,486	46,385	(1,101)	109,026	109,026	43%
MOORAGE - ELECTRIC KWH CHARGES	59,268	51,688	(7,580)	-	-	
MOORAGE - MISCELL REVENUE	(189)	157	346	11,850	11,850	1%
PTBH MOORAGE - WAIT LIST FEE	20,110	28,510	8,400	-	-	
PTBH MOORAGE - PROMOTIONAL SALES	4,779	4,897	118	936	936	523%
MOORAGE - PORT LABOR	240	399	159	1,046	1,046	38%
MOORAGE - SHOWERS	8,643	13,136	4,493	9,000	9,000	146%
MOORAGE - BH Restroom Key Fobs	242	55	(187)	1,856	1,856	3%
MOORAGE - LAUNDRY	7,070	7,534	464	7,500	7,500	100%
MOORAGE - PASSENGER FEE	-	-	-	-	-	
Boat Haven Moorage	2,164,523	2,289,421	124,899	2,255,339	2,255,339	102%
70/75T BOAT YARD - ENVIRONMENTAL FEE	86,744	92,497	5,753	85,496	85,496	108%
70/75T BOAT YARD - HOIST REVENUE	403,269	431,776	28,507	382,500	382,500	113%
70/75T BOAT YARD - STORAGE REVENUE	1,250,732	1,373,587	122,855	1,366,994	1,366,994	100%
70/75T BOAT YARD - L/T STORAGE	(1,230)	-	1,230	-	-	
70/75T BOAT YARD - ELECTRIC BASE FEE	57,310	59,627	2,318	54,325	54,325	110%
70/75T BOAT YARD - BLOCKING RENT	28,775	32,163	3,388	30,971	30,971	104%
70/75T BOAT YARD - OWNER WASHDOWN	49,836	55,087	5,251	60,389	60,389	91%
70/75T BOAT YARD - PORT WASHDOWN	18,721	19,359	638	20,854	20,854	93%
70/75T BOAT YARD - MISCELL REVENUE	1,471	2,254	783	751	751	300%
70/75T BOAT YARD - PORT LABOR	12,670	11,958	(713)	10,641	10,641	112%
70/75T BOAT YARD - TARP POOL FEE	6,201	6,446	245	4,381	4,381	147%
300T BOAT YARD - ENVIRONMENTAL FEE	23,628	21,011	(2,617)	21,126	21,126	99%
300T BOAT YARD - HOIST REVENUE	269,169	223,189	(45,980)	271,588	271,588	82%
300T BOAT YARD - STORAGE REVENUE	415,212	440,654	25,441	462,500	462,500	95%
300T BOAT YARD - ELECTRIC BASE FEE	18,582	20,295	1,713	30,900	30,900	66%
300T BOAT YARD - ELECTRIC KWH CHARGES	16,565	9,079	(7,486)	-	-	
300T BOAT YARD - OWNER WASHDOWN	26,885	26,130	(755)	43,654	43,654	60%
300T BOAT YARD - PORT WASHDOWN	10,461	8,990	(1,470)	-	-	
300T BOAT YARD - BLOCKING RENT	18,438	17,367	(1,071)	25,702	25,702	68%
300T BOAT YARD - BILGE WATER REVENUE	3,829	4,013	185	6,000	6,000	67%
300T BOAT YARD - PORT LABOR	7,780	10,052	2,272	8,732	8,732	115%
300T BOAT YARD - TARP POOL FEE	1,811	580	(1,231)	-	-	
Combined Yard Operations (75t & 300t)	2,726,844	2,866,113	139,268	2,887,504	2,887,504	99%
PTBH PROP - GARBAGE	4,829	1,238	(3,591)	4,142	4,142	30%
PTBH PROP - LEASE REVENUE	919,385	1,021,987	102,602	1,127,722	1,127,722	91%
PTBH PROP - STORAGE UNIT REVENUE	13,067	14,561	1,493	12,972	12,972	112%
PTBH PROP - LEASE REVENUE NON-LET	115,850	112,945	(2,905)	162,000	162,000	70%
PTBH PROP - FUEL DOCK LEASE REVENUE	17,523	17,617	95	20,531	20,531	86%
PTBH PROP - WATER	32,799	38,010	5,211	33,970	33,970	112%
PTBH PROP - ELECTRIC	168	3,827	3,659	(1,145)	(1,145)	-334%
PTBH PROP - STORMWATER FEES-PROP	8,440	8,269	(171)	10,434	10,434	79%
PTBH PROP - PORT LABOR	21,250	35,679	14,429	-	-	
PTBH PROP - MISCEL REVENUE	701	110	(591)	1,354	1,354	8%
Boat Haven Properties	1,134,013	1,254,243	120,230	1,371,980	1,371,980	91%
PT HUDSON PROP - LANDFALL DAILY/WEEKLY PARKING	25,222	20,101	(5,122)	22,500	22,500	89%
PT HUDSON PROP - MONTHLY PARKING	885	-	(885)	1,200	1,200	0%
PT HUDSON PROP - ARMORY DAILY/WEEKLY PARKING	-	7,679	7,679	22,500	22,500	34%

Accompanying information memo and reports are an integral part of this statement.
Summary of Fund Resources Uses, December 2025

	YTD DEC 2024	YTD DEC 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
PT HUDSON PROP - BACK 40 DAILY/WEEKLY PARKING	14,809	4,875	(9,934)	9,000	9,000	54%
PT HUDSON PROP - CUPOLA DAILY/WEEKLY PARKING	-	5,515	5,515	-	-	
PT HUDSON PROP - Monthly Parking Non Txble	2,692	3,200	508	2,450	2,450	131%
PT HUDSON PROP - WATER	14,951	16,179	1,229	16,725	16,725	97%
PT HUDSON PROP - SEWER	8,287	13,187	4,900	10,100	10,100	131%
PT HUDSON PROP - STORMWATER	5,255	11,337	6,082	5,639	5,639	201%
PT HUDSON PROP - JANITORIAL	15,339	15,346	7	16,185	16,185	95%
PT HUDSON PROP - PORT LABOR	1,525	-	(1,525)	-	-	
PT HUDSON PROP - BLDG LEASE	491,831	522,044	30,213	519,320	519,320	101%
PT HUDSON PROP - MISC REVENUE	5,809	4,556	(1,253)	-	-	
Point Hudson Properties	586,604	624,020	37,416	625,619	625,619	100%
PT HUDSON - PERM MOORAGE	146,542	214,351	67,810	132,330	132,330	162%
PT HUDSON - LIVEABOARD FEE	2,970	7,800	4,830	8,500	8,500	92%
PT HUDSON - LIVEABOARD BCKGRD CHECK	1,386	1,059	(327)	2,100	2,100	50%
PT HUDSON - MONTHLY GUEST MOORAGE	56,932	109,631	52,700	110,000	110,000	100%
PT HUDSON - NIGHTLY MOORAGE	269,448	307,193	37,745	264,804	264,804	116%
PT HUDSON- MOOR - NON L/H TAX	10,044	8,128	(1,916)	-	-	
PT HUDSON - MONTHLY R.V.	63,499	64,760	1,261	75,191	75,191	86%
PT HUDSON - NIGHTLY R.V.	470,871	501,289	30,418	465,000	465,000	108%
PT HUDSON - RV Cancellation Fee	8,306	7,806	(499)	-	-	
PT HUDSON - KAYAK RACKS	20,767	21,727	960	21,020	21,020	103%
PT HUDSON - ELECTRIC KWH CHARGES	5,003	14,419	9,415	9,255	9,255	156%
WHARF USAGE	23,754	46,426	22,672	28,000	28,000	166%
PT HUDSON - CRUISE SHIP GARBAGE REIM	559	-	(559)	1,175	1,175	0%
PT HUDSON - RESERVATION FEE	73,649	70,396	(3,253)	60,000	60,000	117%
PT HUDSON MARINA/RV - PROMOTIONAL SALES	3,672	3,046	(626)	1,227	1,227	248%
PT HUDSON MARINA/RV - PORT LABOR	-	1,403	1,403	-	-	
PT HUDSON- SHOWERS	5,519	5,479	(40)	6,049	6,049	91%
PT HUDSON - KEY FOBS	22	22	-	200	200	11%
PT HUDSON - LAUNDRY	9,626	9,114	(512)	6,415	6,415	142%
PT HUDSON - PASSENGER FEE	33,977	30,206	(3,771)	45,000	45,000	67%
PT HUDSON - EVENT FACILITY REV	38,030	47,835	9,805	48,369	48,369	99%
PT HUDSON - ELECTRIC	6,368	5,310	(1,058)	24,418	24,418	22%
PT HUDSON - MISCEL REVENUE	6,428	544	(5,884)	1,559	1,559	35%
Pt. Hudson Marina & RV Park	1,257,371	1,477,945	220,574	1,310,612	1,310,612	113%
QUILCENE - PERMANENT MOORAGE	62,047	63,943	1,896	73,272	73,272	87%
QUILCENE - NIGHTLY MOORAGE	6,564	3,589	(2,975)	4,180	4,180	86%
QUILCENE - COMMERCIAL RAMP FEE	1,300	2,860	1,560	-	-	
QUILCENE - ELECTRIC BASE FEE	811	869	58	1,651	1,651	53%
QUILCENE - ELECTRIC KWH CHARGES	1,237	836	(401)	720	720	116%
QUILCENE - SHOWERS	2,491	1,956	(535)	2,812	2,812	70%
QUILCENE - KEY FOBS	55	55	-	-	-	
QUILCENE - KAYAK RACK STORAGE - MONTHLY	-	96	96	-	-	
QUILCENE - RAMPS	10,294	9,401	(893)	-	-	
QUILCENE - LEASE REV	81,981	86,711	4,730	84,968	84,968	102%
QUILCENE - EMPTY TRAILER STRG - DAILY/WKLY	24	128	104	600	600	21%
QUILCENE - EMPTY TRAILER STRG - MONTHLY	900	-	(900)	600	600	0%
QUILCENE - WATER	10,074	11,395	1,321	12,922	12,922	88%
QUILCENE - MISCELL REV	70	-	(70)	200	200	0%
Quilcene Marina & Prop	177,848	181,839	3,991	181,925	181,925	100%
RAMPS - COMMERCIAL USER FEES	9,660	4,360	(5,300)	8,000	8,000	54%
RAMPS - REC RAMP/PARK FEE	37,599	39,530	1,931	53,000	53,000	75%
DINGHY FLOAT REVENUE - HADLOCK	870	780	(90)	1,557	1,557	50%
RAMPS - MATS MATS	-	14	14	-	-	
Launch Ramps	48,129	44,684	(3,445)	62,557	62,557	71%
JCIA - LEASE REVENUE	167,113	220,388	53,275	178,050	178,050	124%
JCIA - HANGAR REVENUE	44,138	43,103	(1,035)	45,452	45,452	95%
JCIA - VEHICLE PARKING REVENUE	80	285	205	1,402	1,402	20%
JCIA - AIRCRAFT PARKING	3,894	2,912	(982)	2,642	2,642	110%
JCIA - AIRCRAFT TIE DOWN FEES	-	10	10	-	-	
JCIA - MISCELL REVENUE	1,062	610	(452)	905	905	67%

	YTD DEC 2024	YTD DEC 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
JCIA - WAIT LIST FEE	-	250	250	-	-	
JCIA - PORT LABOR-JCIA	-	425	425	-	-	
JCIA - FUEL LEASE REVENUE	2,438	1,812	(626)	2,086	2,086	87%
Jeff Co Intl Airport	218,725	269,795	51,070	230,537	230,537	117%
SHORT FARM - Land & Bldg Lease / Rental	2,113	16,430	14,317	7,500	7,500	219%
SHORT FARM - Bldg Lease / Rental	454	2,070	1,616	-	-	
SHORT FARM - Bldg Non Taxable	-	180	180	-	-	
SHORT FARM - Land Lease / Rental	3,717	12,685	8,968	-	-	
SHORT FARM - Lease / Rental-Non LET	-	1,424	1,424	30,000	30,000	5%
SHORT FARM - License Fees	-	9,000	9,000	10,000	10,000	90%
SHORT FARM - Electric	-	543	543	-	-	
Short's Farm	6,284	42,333	36,049	47,500	47,500	89%
Wholesale Promotional Sales-EXEC	4,833	1,467	(3,366)	-	-	
Misc. Operational Revenue	4,833	1,467	(3,366)	-	-	
Total Operating Revenues	8,325,174	9,051,860	726,686	8,973,573	8,973,573	101%
OPERATING EXPENDITURES						
Salaries & Wages	3,270,725	3,427,684	156,959	3,613,243	3,613,243	95%
Payroll Taxes	377,296	343,184	(34,112)	473,775	473,775	72%
Employee Benefits	974,836	940,486	(34,349)	1,048,227	1,048,227	90%
Uniform Expense	14,909	28,604	13,695	13,170	13,170	217%
Salary and Benefits	4,637,765	4,739,958	102,192	5,148,414	5,148,414	92%
Contract Services	286,564	348,948	62,384	373,633	373,633	93%
Enviro Contract Services	41,486	38,651	(2,836)	23,000	23,000	168%
Bank Charges	195,128	190,996	(4,132)	174,508	174,508	109%
Contracted Services	523,178	578,595	55,417	571,142	571,142	101%
Office/Computer Supplies	15,175	4,636	(10,538)	18,540	18,540	25%
Operating Supplies	107,003	128,288	21,286	132,394	132,394	97%
Enviro Materials/Supplies	9,639	8,134	(1,505)	15,562	15,562	52%
Tarp Pool Expense	34,102	26,063	(8,040)	43,641	43,641	60%
Postage	5,359	6,210	851	6,347	6,347	98%
Janitorial Supplies	24,327	31,787	7,461	29,551	29,551	108%
Fuel & Lubricants	50,494	70,255	19,761	60,020	60,020	117%
Permits & Licenses	11,195	11,092	(103)	13,941	13,941	80%
Equipment Purchase & Rental	38,200	93,572	55,372	84,446	84,446	111%
Excise Tax	30,862	34,071	3,209	31,514	31,514	108%
Miscellaneous Expense	2,541	1,203	(1,338)	2,442	2,442	49%
Repair & Maintenance Supplies	337,155	377,846	40,692	312,247	312,247	121%
Facilities & Operations-Materials, Repair and Maintenance	666,051	793,157	127,106	750,646	750,646	106%
Utilities - Water	78,708	91,628	12,920	81,800	81,800	112%
Utilities - Electricity	260,063	295,781	35,719	291,908	291,908	101%
Utilities - Sewer	102,596	156,401	53,805	101,841	101,841	154%
Utilities - Stormwater	-	20,471	20,471	-	-	
Utilities - Garbage	140,705	159,556	18,850	140,155	140,155	114%
Utilities - Fuels	24,979	32,559	7,580	29,800	29,800	109%
Utilities - Telephone	28,224	31,039	2,814	32,621	32,621	95%
Utilities - Cable	10,060	10,379	318	9,914	9,914	105%
Utilities	645,335	797,814	152,479	688,039	688,039	116%
Legal & Fire Fees	48,647	44,913	(3,733)	47,050	47,050	95%
Audit	39,724	36,375	(3,349)	42,000	42,000	87%
Insurance	546,491	543,501	(2,990)	564,850	564,850	96%
Legal, Audit & Insurance Services	634,862	624,789	(10,073)	653,900	653,900	96%
Advertising (Legal)	7,215	7,046	(169)	9,099	9,099	77%
Marketing	94,230	98,894	4,664	67,889	67,889	146%
Promotion	11,565	11,210	(355)	21,149	21,149	53%
Marketing & Promotion	113,009	117,150	4,141	98,138	98,138	119%
Empl Recog/Relations	6,552	10,128	3,577	9,500	9,500	107%
Travel & Training	31,350	51,459	20,109	40,973	40,973	126%
Membership & Dues	34,377	38,384	4,007	44,634	44,634	86%
Travel, Training, Recognition and Dues	72,279	99,971	27,692	95,107	95,107	105%
Economic Development	41,200	42,436	1,236	69,546	69,546	61%

Accompanying information memo and reports are an integral part of this statement.
Summary of Fund Resources Uses, December 2025

	YTD DEC 2024	YTD DEC 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
Community Relations	49,137	35,550	(13,586)	55,014	55,014	65%
Total Operating Expenditures	7,382,816	7,829,420	446,604	8,129,945	8,129,945	96%
Net Operating Income (Expense)	942,358	1,222,439	280,081	843,628	843,628	145%
Other Increases in Fund Resources						
(Incr.)/Decr. In Accounts Receivable	(9,488)	80,969	90,457	-	-	
Retainage Collected	5,183	37,232	32,049	9,414	9,414	395%
Yard Deposits Collected	57,149	20,873	(36,276)	32,389	32,389	64%
PTBH Prop Lease Deposits Collected	7,969	23,786	15,817	15,000	15,000	159%
PH Prop Lease Deposits Collected	5,365	17,283	11,918	5,000	5,000	346%
JCIA Prop Lease Deposits Collected	-	10,632	10,632	-	-	
PH Marina/RV Deposits Collected	30,987	(6,604)	(37,591)	18,451	18,451	-36%
Short Farm Lease Deposits Collected	-	4,901	4,901	-	-	
Deposits & Retainage Collected	106,653	108,103	1,450	80,254	80,254	135%
Sales Tax Collected	113,404	114,941	1,536	125,800	125,800	91%
Leasehold Tax Collected	665,337	741,808	76,471	655,000	655,000	113%
Hotel/Motel Tax Collected	9,387	10,025	637	10,800	10,800	93%
Taxes Collected	788,129	866,773	78,644	791,600	791,600	109%
Federal Direct Grants	5,278,638	1,070,245	(4,208,393)	3,074,829	3,074,829	35%
Federal InDirect Grants	937,423	275,595	(661,828)	1,095,000	1,095,000	25%
State Grants	56,593	2,394,351	2,337,758	4,301,100	4,301,100	56%
Local Grants, Entitlements, and Other Payments	-	800,031	800,031	1,064,000	1,064,000	75%
Capital Contributions/Grants	6,272,654	4,540,222	(1,732,432)	9,534,929	9,534,929	48%
Debt Proceeds - Line of Credit	1,737,000	-	(1,737,000)	-	-	
ARRA Bond Interest Subsidy	32,951	32,951	-	32,952	32,952	100%
Investment Interest	571,621	557,163	(14,459)	400,000	400,000	139%
Interest	604,573	590,114	(14,459)	432,952	432,952	136%
Operating Tax Levy	1,118,071	1,140,549	22,478	1,150,000	1,150,000	99%
IDD Tax Levy	2,811,766	2,729,987	(81,779)	2,634,289	2,634,289	104%
State Forest Revenues	44,899	3,189	(41,710)	64,200	64,200	5%
State Timber Excise Tax	16,096	34,969	18,873	27,000	27,000	130%
Leasehold Excise Tax	(8,760)	5,625	14,385	9,072	9,072	62%
Property & other taxes	3,982,073	3,914,320	(67,753)	3,884,561	3,884,561	101%
Insurance Recovery	-	36,043	36,043	-	-	
Surplus Property	-	150	150	-	-	
Finance Charges	52,031	1,658	(50,373)	38,053	38,053	4%
Other Non-Operating Revenues	11,259	15,578	4,320	19,000	19,000	82%
Misc Other Incr. in Fund Resources	63,290	53,429	(9,860)	57,053	57,053	94%
Total Other Incr. in Fund Resources	13,544,884	10,072,961	(3,471,923)	14,781,349	14,781,349	68%
Other Decr. In Fund Resources						
Retainage Paid	3,472	7,334	3,862	5,900	5,900	124%
Retainage Paid	-	755	755	-	-	
Yard Deposits Refunded	27,370	88,269	60,899	10,000	10,000	883%
PTBH Prop Lease Deposits Returned	29,709	69,306	39,597	7,398	7,398	937%
PH Prop Lease Dep. Returned	12,773	26,066	13,294	2,900	2,900	899%
PH Deposits Refunded	4,885	12,840	7,955	-	-	
Deposits & Retainage Paid	78,208	204,570	126,362	26,198	26,198	781%
Sales Tax Remitted	113,666	114,028	362	116,000	116,000	98%
Leasehold Tax Remitted	651,006	718,973	67,967	640,000	640,000	112%
Hotel/Motel Tax Remitted	9,447	10,003	556	9,130	9,130	110%
Taxes Remitted	774,119	843,005	68,886	765,130	765,130	110%
Principal Pmt - 2010 LTGO Bond	350,000	1,995,000	1,645,000	365,000	365,000	547%
Interest Pmt - 2010 LTGO Bond	132,013	116,263	(15,750)	83,311	83,311	140%
Principal Pmt - 2015 LTGO Rfdg Bond	515,000	535,000	20,000	535,000	535,000	100%
Interest Pmt - 2015 LTGO Rfdg Bond	15,750	16,050	300	16,050	16,050	100%
Principal Pmt - 2021 Line of Credit	1,141,784	1,283,877	142,094	1,200,000	1,200,000	107%
Interest Pmt - 2021 Line of Credit	43,268	46,673	3,405	60,000	60,000	78%
Debt Principal & Interest	2,197,814	3,992,863	1,795,048	2,259,361	2,259,361	177%
Vessel Destruction	19,350	234,348	214,998	-	-	

	YTD DEC 2024	YTD DEC 2025	Variance to prior year	YTD 2025 Budget	2025 Budget	% of Budget
Clean Vessel	21,361	35,371	14,010	-	-	
State & Local Vessel Programs	40,711	269,719	229,008	-	-	
Equipment, Vehicles & Land Purchases	2,865,869	1,794,125	(1,071,743)	1,200,000	1,200,000	150%
Capital Project Expenses-Labor	459,982	508,424	48,442	660,000	660,000	77%
Capital Project Expenses-Benefits	120,646	123,523	2,877	-	-	
Capital Project Expenses-Materials	668,502	816,948	148,447	-	-	
Capital Project Expenses-Contract Services	4,181,542	4,999,459	817,917	-	-	
Capital Project Expenses	5,430,672	6,448,354	1,017,682	14,851,555	14,851,555	43%
Bond Management Fees	1,250	494	(756)	1,600	1,600	31%
Investment Fees	1,200	1,200	-	1,200	1,200	100%
Claims & Damages	15,870	57,254	41,383	5,190	5,190	1103%
Other Non-Oper Exp	(24)	3,254	3,278	12,150	12,150	27%
Debt Mgmt, Issuance & Misc Exp	18,296	62,202	43,905	20,140	20,140	309%
Election Expense	47,331	22,793	(24,538)	15,500	15,500	147%
Total Other Decr. In Fund Resources	11,453,020	13,637,631	3,027,347	19,137,884	19,137,884	71%
Incr. (Decr.) in Other Fund Resources	2,091,864	(3,564,670)	(6,499,269)	(4,356,535)	(4,356,535)	82%
Change in Cash - Increase/(Decrease)	3,034,222	(2,342,231)	(6,219,188)	(3,512,907)	(3,512,907)	67%