

**Port of Port Townsend  
2025 YTD Capital Project Expenses**

<b>Capital Projects</b>	<b>2025 Capital Plan</b>	<b>Year-to-date</b>
<b>Boat Haven</b>		
Main Breakwater Project	1,700,000	165,493
Sea Level Rise Project	40,000	45,584
Sims Gateway & North Boatyard Expansion	1,955,000	116,645
Stormwater Improvement Project	5,230,000	2,840,484
West Boatyard Expansion	50,000	26,374
BH Property West End Restroom Reno		20,000
Commercial Basin-Labor		7,089
Building/Facility Preservation		
(Interior Refurbishment, Exterior Improvements)	100,000	
- BH Property Bldg 21&22		62,848
- BH Property Admiral Ship Sup Rmdl		5,947
- BH Property #5 BLDG Imprvmt(Taku)		641
<b>Point Hudson</b>		
Roof Replacement/Weatherization (Standing Seam Metal Roof)	1,040,000	12,573
Building/Facility Preservation & Energy Efficiency Improvement	730,000	0
- PH Cupola Building Remodel		27,754
- PH Annex Building Repair		48,138
- PH Duplex Remodel		477,607
- PH Electrical Work, RV Loop <sup>c</sup>		48,081
- PH Hospital Bldg		1,008
<b>JCIA</b>		
JCIA Airport Wide Rehabilitation Apron, Taxiways, and Taxilanes		
(Crack/Slurry Seal)	555,555	
- JCIA 2nd Connector Taxiway 2022		11,433
- 2025 JCIA Pavement Preservation		10,192
JCIA Fuel System Improvement	772,000	96,755
JCIA Master Plan Update	222,000	104,783
Airport Pilot Center	70,000	57
Stormwater Management	25,000	0
Rural Light Industrial Park (24 acres)	380,000	361,588
Rural Light Industrial Park (43.5 acres)	110,000	0
<b>Quilcene</b>		
Campground	200,000	101
Herb Beck Boat Launch & Facility Improvements	375,000	21,447
Herb Beck Dredge 2022		1,344
HB Septic Repair		22,111
HB Building Maint.		23,000
<b>Short's Family Farm</b>		
Farm Property/Facility Maintenance	150,000	
- Short Farm Planning		22,879
- Short Farm - Projects		158,392
- Short Farm House Remodel		1,112
<b>Water Access</b>		
Gardiner Launch Ramp with Seasonal Float	953,000	488,247

Accompanying information memo and reports are an integral part of this statement.  
Summary of Fund Resources Uses, October 2025

<b>Other</b>		
Comprehensive Routine Maintenance & Repair Program (CRAMP)	250,000	60,577
Port Wide Creosote Remediation		5,305
Port Wide - Yard/Parking/RV Resurfacing	25,000	0
- Point Hudson Parking Update		13,441
Port Wide - Dock Renovations & Piling Replacement		18,694
Small Capital Projects	100,000	0
- Port-Wide Storage Facilities		46,111
- Port-Wide Coin Box Rplmnt		-
<b>Unplanned / Emergency</b>		
Boat Haven Bulkhead Repair/Replacement	300,000	
- FEMA BH 4650DR Bulkhead		874
- FEMA BH 4650DR EMERGENCY PVMNT RPR		1,778
Boat Haven Pavement Repair	100,000	237
City Dock Repair	182,000	7,712
Point Hudson FEMA 4682 DR Emergency Repair		5,637
<b>Total Capital Projects</b>	<b>15,614,555</b>	<b>5,390,072</b>

<b>Port Equipment / Vehicle Replacement</b>		
Port Equipment/Vehicle Replacement <sup>d</sup>	953,000	1,349,958
300T Assembly (onsite work)		82,572
<b>Grand Total (Capital Projects and Equipment)</b>	<b>16,567,555</b>	<b>6,740,030</b>

#### 2025 Capital Funding Budget

Anticipated Grant	\$	1,205,900
Secured Grant	\$	7,637,692
Port Wide Capital Reserve	\$	400,000
Boat Haven Reserve	\$	367,061
IDD Levy	\$	4,748,802
NOI (net operating income)	\$	1,092,100
Mitigation Credits	\$	400,000
<b>Total Funding Sources Secured</b>	<b>\$</b>	<b>15,851,555</b>
Unsecured grants & other funding	\$	716,000
<b>Total Funding Sources Secured &amp; Unsecured</b>	<b>\$</b>	<b>16,567,555</b>

(a) This is a capital “program” that includes any port-wide dock renovations as needed each year. This program has \$250,000 budgeted annually for the next 5 years.

(b) This is a capital “program” that includes any port-wide parking & resurfacing projects as needed each year. This program has \$75,000 budgeted annually for the next 5 years.

(c) Authorized the advance of \$80,000 project expense from 2026 to 2025 for electrical service to the RV Look at Point

(d) Authorized the purchase of 75T Electric Travellift