

**Port of Port Townsend
2024 YTD Capital Project Expenses**

Jefferson County Int'l Airport	2024 Capital Plan		Year-to-date
Airport Terminal	\$	140,000	\$ 2,421
2nd Connector Taxiway - construction	\$	-	\$ 80,194
Fuel System Improvement - <i>Design</i>	\$	200,000	\$ 0
Airport Master Plan Update	\$	222,000	\$ 79,090
Eco-Industrial Park - <i>Design/Engineering/Permitting</i>	\$	450,000	\$ 0
JCIA Stormwater management	\$	25,000	\$ 0
Boat Haven			
Main Breakwater Repairs - <i>Permitting & Design</i>	\$	500,000	\$ 45,521
Stormwater Treatment Compliance Upgrade - <i>Permitting & Design</i> ^(c)	\$	250,000	\$ 634,380
Northwest Yard Expansion (along Sims Way -- Boat Yard Construction)	\$	1,000,000	\$ 85,149
West Yard Expansion (near shipyard)	\$	500,000	\$ 110,031
BH Linear Dock Replacement - <i>Design</i>	\$	400,000	\$ 0
Bldg. Fac. Presrv - Enviro Roof/Ext. Paint-Bathrm Ext. Paint	\$	25,000	\$ 3,309
Moorage/Yard Office/Yard Shack			\$ 57,538
Sperry bldg. #5 TAKU	\$	50,000	\$ -
Sperry Bldg. #7 KEY CITY			\$ 57
FEMA - Pavement Repairs			\$ 2,039
FEMA - Bulkhead Repairs			\$ 3,473
Point Hudson			
Breakwater Replacement (North & South Jetty)	\$	1,600,000	\$ 2,831,120
Bldg/Facility Preservation (Cupola Bldg. Remodel)	\$	450,000	\$ 295,948
Bldg/Facility Preservation (Restroom Repair)	\$	-	\$ 6,373
Bldg/Facility Preservation (Pavilion AV upgrade)	\$	-	\$ 70,332
Bldg/Facility Preservation (Annex Building)	\$	-	\$ 67,258
Bldg/Facility Preservation (PH Weatherization Project)	\$	1	\$ 14,544
FEMA - PH Emergency Repairs	\$	-	\$ 4,317
Short Farm Property			
W.I.P.:Short Farm - Projects			\$ 23,595
W.I.P.:Short Farm House Remodel-SHORT			\$ 5,701
Quilcene			
Herb Beck Dredge	\$	80,000	\$ 29,659
Ramp Upgrade & Bathroom Remodel	\$	170,000	\$ 72,070
Quilcene Campground	\$	200,000	\$ 9,517
Other Projects			
Water Walk feasibility	\$	220,000	\$ 190,432
Gardiner Boat Launch w/seasonal float - <i>Construction</i>	\$	800,000	\$ 43,265
Mats Mats Bay Facilities	\$	30,000	\$ -
Portwide Dock Reno ^(a)	\$	250,000	\$ 110,031
Portwide Dock Reno (D-Dock Retrofit)	\$	-	\$ 37,943

Portwide Dock Reno (PH Linear Dock Repair)	\$	-	\$	147,755
Portwide Dock Reno - Piling Replacement	\$	75,000	\$	0
Portwide Yard/Prkg/RV Rsrfcg (Long Term Yard Rehab) ^(b)	\$	75,000	\$	-
Portwide Yard/Prkg/RV Rsrfcg (BH Marina Pavement Repair)			\$	2,039
Portwide Yard/Prkg/RV Rsrfcg (PH Parking Update)	\$	-	\$	19,763
Clean Vessel Boat build & pump outs	\$	-	\$	18,582
	\$	-	\$	0

Port Equipment / Vehicle Replacement

Port Equipment / Vehicle Replacement	\$	-	\$	0
300T Travelift ^(d)	\$	2,933,000	\$	1,694,844
Sprinter Van, Vacuum Dump Trailer, Gator	\$	145,000	\$	67,173
Small Capital Projects & Equipment	\$	100,000	\$	122,025

Unplanned / Emergency Repairs

Various Repairs & Replacement	\$	750,000		
** Bulkhead, pavement, shoreline, marina				
	\$	11,640,001	\$	6,987,488

2024 Capital Funding Budget

Grants - Secured	\$	2,687,054
Port Wide Capital Reserve	\$	400,000
Boat Haven Reserve	\$	367,061
IDD Levy	\$	2,770,685
NOI (net operating income)	\$	842,200
Total Funding Sources Secured	\$	7,067,000
Unsecured grants & other funding	\$	4,573,000
Total Funding Sources Secured & Unsecured	\$	11,640,000

(a) This is a capital “program” that includes any port-wide dock renovations as needed each year. This program has \$250,000 budgeted annually for the next 5 years.

(b) This is a capital “program” that includes any port-wide parking & resurfacing projects as needed each year. This program has \$75,000 budgeted annually for the next 5 years.

(c) Authorized BH Stormwater revision to reflect \$661,500 of IDD Funding and \$5,088,500 of grant funding. (April 10, 2024 Business Meeting)

(d) Authorized purchase of 300T variable width Travelift for \$3,090,266 with EDA grant funding of \$2,345,833. (April 10, 2024 Business Meeting)