

**Port of Port Townsend
2026 YTD Capital Project Expenses
March 2026**

Capital Projects	2026 Capital Plan	Year-to-date
Boat Haven		
Main Breakwater Project	2,800,000	25,024
Marina Dredging	150,000	
Sea Level Rise Project	25,000	208
Sims Gateway & North Boatyard Expansion	1,900,000	20,365
Stormwater Improvement Project	2,800,000	23,098
West Boatyard Expansion	705,000	3,053
Yard Electrical Upgrades	100,000	
Puget Sound to Pacific (PS2P) Trail Project	10,000	
Building/Facility Preservation (Interior Refurbishment, Exterior Improvements)	100,000	
Point Hudson		
Sail Loft Building Structural Repairs	100,000	1,601
Mariners' Memorial	100,000	
Roof Replacement/Weatherization (Standing Seam Metal Roof)	2,005,000	40,183
Building/Facility Preservation & Energy Efficiency Improvement	645,000	
- PH Cupola Building Remodel		239
- PH Duplex Remodel		140,107
- PH Linear Dock Repair-Materials		41,495
- PH Armory Building		419
- PH Commander's Beach House		4,189
- PH Hospital Bldg		-
JCIA		
JCIA Airport Wide Rehabilitation Apron, Taxiways, and Taxilanes (Crack/Slurry Seal)	573,899	
- 2025-2026 JCIA Pavement Preservation		1,749
JCIA 2nd CONN. TXWY 2022		59
JCIA Fuel System Improvement	911,133	18,942
JCIA Master Plan Update	229,632	62,114
Airport Pilot Center	300,000	1,373
Stormwater Management	25,000	
Rural Light Industrial Park (24 acres)	775,000	16,785
JTC Industrial Symbiosis		951
Quilcene		
Campground	20,000	-
Herb Beck Boat Launch & Facility Improvements	1,065,000	23,432
Short's Family Farm		
Farm Property/Facility Maintenance	150,000	
- Short Farm Planning		-
- Short Farm - Projects		975
- Short Farm House Remodel		-
Water Access		
Gardiner Launch Ramp with Seasonal Float		1,916

Accompanying information memo and reports are an integral part of this statement.
Summary of Fund Resources Uses, March, 2026

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Capital Projects	2026 Capital Plan	Year-to-date
Other		
Port Wide Creosote Remediation		-
Port Wide - Yard/Parking/RV Resurfacing ^a	25,000	
Small Capital Projects	100,000	
Unplanned / Emergency		
Boat Haven Bulkhead Repair/Replacement	100,000	
- FEMA BH 4650DR Bulkhead		-
- FEMA BH 4650DR EMERGENCY PVMNT RPR		-
Boat Haven Pavement Repair	20,000	-
City Dock Repair	200,000	12,891
Point Hudson FEMA 4682 DR Emergency Repair	250,000	178
Total Capital Projects	16,184,664	441,347
Port Equipment / Vehicle Replacement		
Port Equipment/Vehicle Replacement ^c	1,565,000	184,886
- Computer /Network Equipment		25,825
- Records Management Project		24,964
Grand Total (Capital Projects and Equipment)	\$ 17,749,664	\$ 677,022

2026 Capital Funding Budget

Anticipated Grant	\$ 287,000	
Secured Grant	\$ 5,916,460	
Port Wide Capital Reserve	\$ 270,000	
Boat Haven Reserve	\$ 200,000	
IDD Levy	\$ 5,371,222	
NOI (net operating income)	\$ 1,190,982	
Mitigation Credits	\$ 800,000	
Total Funding Sources Secured	\$ 14,035,664	79%
Unsecured grants & other funding	\$ 3,714,000	
Total Funding Sources Secured & Unsecured	\$ 17,749,664	100%

(a) This is a capital “program” that includes any port-wide parking & resurfacing projects as needed each year. This program has \$25,000 budgeted annually for the next 5 years.

(c) Authorized the purchase of 75T Electric Travelift