

**Port of Port Townsend**  
**2024 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD Mar. 2023	YTD Mar. 2024	Variance to prior year	notes	YTD Budget 2024	2024 Budget	% of Budget
	25%	25%					
<b>OPERATING REVENUES</b>							
PTBH - Permanent Moorage	341,703	353,046	11,343		357,000	1,365,825	26%
PTBH - Liveaboard Fee	7,245	7,260	15		6,916	27,366	27%
PTBH - Liveaboard Background Check	126	63	(63)		50	198	32%
PTBH - Work Float/Lift Pier Usage	3,852	1,525	(2,327)		3,000	14,021	11%
PTBH - Monthly Guest	55,796	67,380	11,584		54,000	290,705	23%
PTBH - Nightly Guest	42,532	26,914	(15,617)		37,340	306,490	9%
PTBH - Electric	35,747	35,247	(500)		35,500	109,026	32%
PTBH - Miscellaneous Revenue	2,150	13,850	11,700		2,175	8,779	158%
PTBH - Showers	1,649	813	(837)		1,480	11,321	7%
PTBH - Restroom Key Fobs	63	22	(41)		421	1,856	1%
PTBH - Laundry	876	1,147	271		1,310	8,642	13%
PTBH - Promotional Sales	88	385	297		233	930	41%
PTBH - Port Labor	-	-	-		264	1,046	0%
PTBH - Kayak Racks	1,569	2,734	1,166		900	6,382	43%
Boat Haven Moorage	493,397	510,387	16,991		500,588	2,152,587	24%
Yard - 70/75 Ton Hoist Revenue	73,566	66,518	(7,048)		90,000	406,797	16%
Yard - 70/75 Ton Yard Revenue	338,955	289,579	(49,376)		337,500	1,327,179	22%
Yard - 70/75 Ton Yard Enviro Fee	18,228	18,766	538		19,500	85,496	22%
Yard - 70/75 Ton Yard Electric	11,953	12,962	1,009		11,500	42,560	30%
Yard - 70/75 Ton Yard Port Labor	2,532	2,126	(405)		1,300	10,641	20%
Yard - 300 Ton Hoist Revenue	65,823	78,373	12,551		70,231	261,645	30%
Yard - 300 Ton Yard Revenue	131,413	118,181	(13,232)		127,500	534,402	22%
Yard - 300 Ton Yard Enviro Fee	6,340	6,702	362		6,076	21,126	32%
Yard - 300 Ton Yard Electric	13,623	13,779	156		16,250	50,462	27%
Yard - 300 Ton Yard Port Labor	1,860	3,320	1,460		2,301	8,732	38%
Yard - L/T Storage	(393)	-	393		-	-	
Yard - Blocking Rent	12,892	13,514	622		13,258	56,673	24%
Yard - Off Port Property Tarp Fee	2,434	1,571	(863)		1,075	4,381	36%
Yard - Washdown Revenue	23,556	22,630	(926)		27,671	124,896	18%
Yard - Bilge Water Revenue	2,164	1,691	(472)		2,398	6,000	28%
Yard - Liveaboard Fee	-	-	-		150	600	0%
Yard - Liveaboard Background Check	-	-	-		-	-	
Yard - Enviro Violations & Clean up	-	-	-		20	100	0%
Yard - Miscellaneous Revenue	25	339	314		225	751	45%
Yard - Promotional Sales	-	-	-		-	-	
Yard - Restroom Key Fobs	-	-	-		-	-	
Yard - Garbage	-	-	-		40	200	0%
Yard Operations	704,971	650,051	(54,920)		726,995	2,942,641	22%
PTBH Prop - Lease Revenue	226,240	258,895	32,654		241,000	967,893	27%
PTBH Prop - Fuel Dock Lease	1,310	1,435	125		3,228	20,531	7%
PTBH Prop - Garbage	962	1,192	230		1,035	4,142	29%
PTBH Prop - Water	10,893	7,080	(3,813)		8,490	33,970	21%
PTBH Prop - Stormwater	2,582	2,217	(365)		2,438	10,434	21%
PTBH Prop - Electric	(707)	1,927	2,633		-	(1,145)	-168%
PTBH Prop - Storage Unit Revenue	3,205	3,213	9		3,255	12,972	25%

Accompanying notes, and information memo are an integral part of this statement.

Summary of Fund Resources Uses, MAR. 2024

	YTD Mar. 2023	YTD Mar. 2024	Variance to prior year	notes	YTD Budget 2024	2024 Budget	% of Budget
PTBH Prop - Miscellaneous	709	110	(599)		200	1,354	8%
PTBH Prop - Port Labor	-	-	-		-	-	
PTBH Prop - Restroom Key Fobs	-	-	-		-	-	
Boat Haven Properties	245,195	276,070	30,875		259,646	1,050,151	26%
Pt Hudson - Permanent Moorage	22,723	21,842	(882)		22,306	132,330	17%
Pt Hudson - Monthly Guest	3,202	13,392	10,190		17,442	96,000	14%
Pt Hudson - Nightly Guest	6,490	10,183	3,692		6,457	225,590	5%
City Pier & Union Wharf Usage	51	-	(51)		-	14,894	0%
Cruise Ship Garbage	-	-	-		-	1,175	0%
Pt Hudson - Monthly R.V.	37,016	37,048	32		39,587	75,191	49%
Pt Hudson - Nightly R.V.	57,766	30,848	(26,918)		64,207	439,151	7%
Pt Hudson - Kayak Racks	2,961	4,538	1,577		3,250	20,250	22%
Pt Hudson - Electric	2,317	963	(1,354)		8,175	33,673	3%
Pt Hudson - Reservation Fee	8,236	7,556	(680)		8,377	46,156	16%
Pt Hudson - Liveaboard Fee	315	440	125		2,835	8,500	5%
Pt Hudson - Liveaboard Backgrnd Ck	432	441	9		700	2,100	21%
Pt Hudson - Showers	987	785	(202)		581	6,049	13%
Pt Hudson - Laundry	1,819	1,551	(268)		1,796	6,415	24%
Pt Hudson - Passenger Fee	-	-	-		-	21,554	0%
Pt Hudson - Miscellaneous	(25)	895	921		200	1,559	57%
Pt Hudson - Promotional Sales	148	128	(20)		55	1,227	10%
Pt Hudson - Building Leases	116,164	140,659	24,496		116,176	464,703	30%
Pt Hudson - Property Utilities	7,248	12,525	5,278		12,312	48,649	26%
Pt Hudson - Event Facility Rev	1,600	1,450	(150)		2,343	48,369	3%
Pt Hudson - Parking	442	1,150	709		1,294	21,238	5%
Pt Hudson - Keys, & Key Fobs	197	-	(197)		100	500	0%
Pt Hudson - Port Labor	-	1,525	1,525		-	-	
Pt. Hudson Marina, RV & Prop	270,086	287,919	17,833		308,193	1,715,273	17%
Quilcene - Permanent Moorage	19,121	13,642	(5,479)		18,500	73,272	19%
Quilcene - Monthly Moorage	-	-	-		-	-	
Quilcene - Nightly Moorage	2,288	111	(2,177)		-	1,887	6%
Quilcene - Showers	460	550	90		455	2,812	20%
Quilcene - Electric	610	761	151		591	2,371	32%
Quilcene - Kayak Rack Storage	-	-	-		-	-	
Quilcene - Reservations	-	-	-		-	-	
Quilcene - Recreational Ramp Fees	730	450	(280)		1,300	10,913	4%
Quilcene - Commercial Use Fees	-	-	-		-	5,702	0%
Quilcene - Miscellaneous Revenue	-	-	-		-	200	0%
Quilcene - Lease Revenue	18,868	20,479	1,611		19,320	77,279	27%
Quilcene - Water	2,162	2,634	473		3,207	12,922	20%
Quilcene - Empty Trailer Strg	236	324	88		300	1,200	27%
Quilcene Marina & Prop	44,475	38,951	(5,525)		43,673	188,558	21%
Ramp Fees	3,680	3,420	(260)		4,460	45,229	8%
PTBH Ramp - Commercial Use Fees	630	-	(630)		500	2,123	0%
PTBH Ramp - Dinghy Float Revenue	-	170	170		-	1,557	11%
Launch Ramps	4,310	3,590	(720)		4,960	48,909	7%
JCIA - Lease Revenue	34,949	39,843	4,894		41,844	167,379	24%
JCIA - Hangar Revenue	11,835	11,275	(560)		10,257	41,028	27%
JCIA - Vehicle Parking Revenue	-	(340)	(340)		-	1,062	-32%
JCIA - Aircraft Parking	686	748	62		600	2,642	28%

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Summary of Fund Resources Uses, MAR. 2024

	YTD Mar. 2023	YTD Mar. 2024	Variance to prior year	notes	YTD Budget 2024	2024 Budget	% of Budget
JCIA - Fuel Lease Revenue	204	378	174		287	1,699	22%
JCIA - Electric	-	-	-		-	-	
JCIA - Miscellaneous Revenue	300	200	(100)		205	905	22%
Jeff Co Intl Airport	47,974	52,104	4,130		53,193	214,715	24%
<b>Total Operating Revenues</b>	<b>1,810,408</b>	<b>1,819,072</b>	<b>8,664</b>	a	<b>1,897,248</b>	<b>8,312,834</b>	22%
<b>OPERATING EXPENDITURES</b>							
Salaries & Wages	658,562	799,955	141,392		749,290	3,120,651	26%
Payroll Taxes	74,995	90,049	15,054		81,182	330,789	27%
Employee Benefits	208,278	247,353	39,075		206,059	834,785	30%
Uniform Expense	3,383	3,663	280		3,905	12,135	30%
Contract Services	99,483	64,748	(34,735)		88,180	361,474	18%
Legal & Auditing	3,716	7,888	4,172		12,210	83,826	9%
Insurance	923	2,121	1,198		4,980	517,513	0%
Office/Computer Supplies	2,200	4,250	2,050		3,155	17,861	24%
Operating Supplies	33,128	27,754	(5,374)		27,947	102,353	27%
Enviro Materials/Supplies	979	11	(968)		1,669	14,821	0%
Tarp Pool Expense	7,376	3,573	(3,803)		9,000	42,043	8%
Empl Recog/Relations	2,682	3,301	619		1,050	9,277	36%
Postage	628	932	304		1,180	6,115	15%
Janitorial Supplies	4,821	1,913	(2,907)		4,939	28,144	7%
Fuel & Lubricants	7,702	7,078	(624)		8,806	52,532	13%
Permits & Licenses	6,041	4,218	(1,824)		1,700	13,277	32%
Equipment Purchase & Rental	17,217	9,166	(8,051)		18,529	80,425	11%
Claims & Damages	6,091	-	(6,091)		2,500	5,000	0%
Membership & Dues	15,871	11,720	(4,152)		15,150	43,000	27%
Bank Charges	23,223	37,747	14,523		31,057	168,120	22%
Excise Tax	2,587	3,545	957		4,538	30,360	12%
Miscellaneous Expense	956	1,226	270		433	2,353	52%
Repair & Maintenance Supplies	57,677	74,150	16,473		76,607	300,816	25%
Facilities & Operations	189,180	190,581	1,401		208,259	916,497	21%
Utilities	143,383	156,933	13,551		156,739	662,851	24%
Advertising (Legal)	5,106	2,172	(2,934)		2,050	8,766	25%
Marketing	16,625	23,783	7,158		14,747	65,404	36%
Promotion	6,352	525	(5,827)		3,395	20,375	3%
Marketing	28,083	26,480	(1,603)		20,192	94,545	28%
Economic Development	7,725	10,300	2,575		16,250	67,000	15%
Travel & Training	1,306	4,931	3,626		7,036	38,028	13%
Community Relations	10,149	17,628	7,479		10,000	53,000	33%
<b>Total Operating Expenditures</b>	<b>1,429,166</b>	<b>1,622,631</b>	<b>193,465</b>	b	<b>1,564,282</b>	<b>7,093,094</b>	23%
<b>Net Operating Income (Expense)</b>	<b>381,242</b>	<b>196,441</b>	<b>(184,801)</b>		<b>332,966</b>	<b>1,219,740</b>	16%
<b>Other Increases in Fund Resources</b>							
(Incr.)/Decr. In Accounts Receivable	37,781	84,845	47,064		-	-	
Retainage Collected	2,190	-	(2,190)		2,000	9,414	0%
Yard Deposits Collected	7,635	-	(7,635)		3,110	32,389	0%
PTBH Prop Lease Deposits Collected	1,371	(200)	(1,571)		12,550	15,000	-1%
PH Prop Lease Deposits Collected	7,196	5,042	(2,154)		500	5,000	101%
JCIA Prop Lease Deposits Collected	379	-	(379)		-	-	
Quilcene Lease Deposits Collected	-	-	-		-	-	
PH Marina/RV Deposits Collected	15,734	32,171	16,436		16,300	18,451	174%

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Summary of Fund Resources Uses, MAR. 2024

	YTD Mar. 2023	YTD Mar. 2024	Variance to prior year	notes	YTD Budget 2024	2024 Budget	% of Budget
Deposits & Retainage Collected	34,505	37,013	2,508		34,460	80,254	46%
Sales Tax Collected	18,402	16,884	(1,518)		21,928	109,073	15%
Leasehold Tax Collected	166,792	163,196	(3,596)		158,383	633,498	26%
Hotel/Motel Tax Collected	1,150	612	(538)		1,180	9,330	7%
Taxes Collected	186,343	180,691	(5,652)		181,491	751,901	24%
Grants - FAA	-	-	-		225,000	379,800	0%
Grants - DOC - EDA	-	1,127,647	1,127,647		400,000	800,000	141%
Grants - Dept. of Defense - FEMA	65,051	-	(65,051)		-	-	
Grants - Fed. Indirect - Dept. of Interior	186,147	38,245	(147,902)		-	578,000	7%
Grants - Fed. Indirect - Dept. of Homeland S	-	-	-		-	-	
Grants - Fed. Indirect - EPA	-	-	-		-	-	
Grants - Fed. Indirect - Treasury Dept.	-	20,757	20,757		-	-	
Grants - RCO	-	-	-		-	-	
Grants - WSDOT - JCIA	-	-	-		-	-	
Grants - WA State	2,470,416	13,932	(2,456,484)		12,000	479,254	3%
Grants - WA State Parks	-	-	-		-	-	
Grants - Jefferson County	-	-	-		100,000	450,000	0%
Capital Contributions/Grants	2,721,613	1,200,581	(1,521,033)		737,000	2,687,054	45%
Debt Proceeds - Line of Credit	-	1,230,295	1,230,295		-	-	
ARRA Bond Interest Subsidy	-	-	-		-	32,952	0%
Investment Interest	91,772	133,686	41,915		66,249	265,000	50%
Interest	91,772	133,686	41,915		66,249	297,952	45%
Operating Tax Levy	73,074	70,102	(2,973)		40,000	1,134,000	6%
IDD Tax Levy	230,453	206,191	(24,262)		188,642	2,634,289	8%
State Forest Revenues	6,410	17,901	11,492		1,000	43,200	41%
State Timber Excise Tax	16,410	-	(16,410)		5,000	27,000	0%
Leasehold Excise Tax	3,065	3,025	(40)		1,615	9,072	33%
Property & other taxes	329,413	297,219	(32,194)		236,257	3,847,561	8%
Insurance Recovery	-	-	-		-	-	
Finance Charges	14,891	12,794	(2,096)		14,900	38,053	34%
Other Non-Operating Revenues	4,387	3,548	(839)		4,515	19,000	19%
Misc Other Incr. in Fund Resources	19,278	16,342	(2,935)		19,415	57,053	29%
<b>Total Other Incr. in Fund Resources</b>	<b>3,420,704</b>	<b>3,180,673</b>	<b>(240,031)</b>	c	<b>1,274,872</b>	<b>7,721,775</b>	41%
<b>Other Decr. In Fund Resources</b>							
Retainage Paid	-	-	-		-	5,900	0%
Yard Deposits Refunded	-	-	-		-	10,000	0%
PTBH Prop Lease Deposits Returned	17,820	16,356	(1,464)		-	7,398	221%
PH Prop Lease Dep. Returned	4,799	-	(4,799)		-	2,900	0%
JCIA Prop Lease Dep. Refunded	-	-	-		-	-	
PH Deposits Refunded	-	-	-		-	-	
Deposits & Retainage Paid	22,619	16,356	(6,263)		-	26,198	62%
Sales Tax Remitted	9,509	13,723	4,214		12,000	104,500	13%
Leasehold Tax Remitted	157,322	158,263	941		160,000	630,293	25%
Hotel/Motel Tax Remitted	384	463	79		630	9,130	5%
Taxes Remitted	167,215	172,449	5,234		172,630	743,923	23%
Principal Pmt - 2010 LTGO Bond	-	-	-		-	350,000	0%
Interest Pmt - 2010 LTGO Bond	-	-	-		-	132,013	0%
Principal Pmt - 2015 LTGO Rfdg Bond	-	-	-		-	515,000	0%
Interest Exp - 2015 LTGO Rfdg Bond	-	-	-		-	23,775	0%
Principal Pmt - 2021 Line of Credit	-	-	-		-	-	

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Summary of Fund Resources Uses, MAR. 2024

	YTD Mar. 2023	YTD Mar. 2024	Variance to prior year	notes	YTD Budget 2024	2024 Budget	% of Budget
Interest Exp - 2021 Line of Credit	16,481	13,071	(3,411)		-	-	
Debt Principal & Interest	16,481	13,071	(3,411)		-	1,020,788	1%
Project Expenses	2,166,671	2,658,631	491,960	d	-	-	
Equipment & Vehicles	177,329	72,855	(104,474)	d	132,000	175,000	42%
Bond Management Fees	170	-	(170)		-	1,600	0%
Bond Issue Costs	-	-	-		-	-	
Investment Fees	300	200	(100)		300	1,200	17%
Other Non-Oper Exp	49,107	-	(49,107)		12,150	12,150	0%
Debt Mgmt, Issuance & Misc Exp	49,577	200	(49,377)		12,450	14,950	1%
Election Expense	-	23,817	23,817		-	15,500	154%
<b>Total Other Decr. In Fund Resources</b>	<b>2,422,563</b>	<b>2,884,523</b>	<b>461,961</b>	d	<b>185,080</b>	<b>1,821,359</b>	158%
<b>Incr. (Decr.) in Other Fund Resources</b>	<b>998,142</b>	<b>296,150</b>	<b>(701,992)</b>		<b>1,089,792</b>	<b>5,900,416</b>	5%
<b>Change in Cash - Increase/(Decrease)</b>	<b>1,379,384</b>	<b>492,591</b>	<b>(886,793)</b>	e	<b>1,422,758</b>	<b>7,120,156</b>	7%