

**Port of Port Townsend
2024 YTD Capital Project Expenses**

Jefferson County Int'l Airport	2024 Capital Plan	Year-to-date
Airport Terminal	\$ 140,000	\$ 2,421
2nd Connector Taxiway - construction	\$ -	\$ 80,194
Fuel System Improvement - <i>Design</i>	\$ 200,000	\$ 0
Airport Master Plan Update	\$ 222,000	\$ 762
Eco-Industrial Park - <i>Design/Engineering/Permitting</i>	\$ 450,000	\$ 0
JCIA Stormwater management	\$ 25,000	\$ 0
Boat Haven		
Main Breakwater Repairs - <i>Permitting & Design</i>	\$ 500,000	\$ 29,290
Stormwater Treatment Compliance Upgrade - <i>Permitting & Design</i> ^(c)	\$ 250,000	\$ 278,900
Northwest Yard Expansion (along Sims Way -- Boat Yard Construction)	\$ 1,000,000	\$ 33,774
West Yard Expansion (near shipyard)	\$ 500,000	\$ 83,212
BH Linear Dock Replacement - <i>Design</i>	\$ 400,000	\$ 0
Bldg. Fac. Presrv - Enviro Roof/Ext. Paint-Bathrm Ext. Paint	\$ 25,000	\$ 3,213
Moorage/Yard Office/Yard Shack		\$ 55,944
Sperry bldg. #5 TAKU	\$ 50,000	\$ -
Sperry Bldg. #7 KEY CITY		\$ 57
FEMA - Pavement Repairs		\$ 2,039
FEMA - Bulkhead Repairs		\$ 110
Point Hudson		
Breakwater Replacement (North & South Jetty)	\$ 1,600,000	\$ 2,805,791
Bldg/Facility Preservation (Cupola Bldg. Remodel)	\$ 450,000	\$ 224,839
Bldg/Facility Preservation (Restroom Repair)	\$ -	\$ 6,373
Bldg/Facility Preservation (Pavilion AV upgrade)	.	\$ 17,571
FEMA - PH Emergency Repairs	\$ -	\$ 2,752
Quilcene		
Herb Beck Dredge	\$ 80,000	\$ 35,494
Ramp Upgrade & Bathroom Remodel	\$ 170,000	\$ 66,077
Quilcene Campground	\$ 200,000	\$ 6,135
Other Projects		
Water Walk feasibility	\$ 220,000	\$ 176,385
Gardiner Boat Launch w/seasonal float - <i>Construction</i>	\$ 800,000	\$ 36,521
Mats Mats Bay Facilities	\$ 30,000	\$ -
Portwide Dock Reno ^(a)	\$ 250,000	\$ -
Portwide Dock Reno (D-Dock Retrofit)	\$ -	\$ 37,943
Portwide Dock Reno (PH Linear Dock Repair)	\$ -	\$ 148,625
Portwide Dock Reno - Piling Replacement	\$ 75,000	\$ 0
Portwide Yard/Prkg/RV Rsrfg (Long Term Yard Rehab) ^(b)	\$ 75,000	\$ -
Portwide Yard/Prkg/RV Rsrfg (BH Marina Pavement Repair)		\$ 2,039
Portwide Yard/Prkg/RV Rsrfg (PH Parking Update)	\$ -	\$ 19,763
Clean Vessel Boat build & pump outs	\$ -	\$ 7,938

DNR Vessel Destruction	\$	-	\$	1,249
Port Equipment / Vehicle Replacement				
300T Travelift ^(d)	\$	2,933,000	\$	988,682
Sprinter Van, Vacuum Dump Trailer, Gator	\$	145,000	\$	72,972
Small Capital Projects & Equipment	\$	100,000	\$	0
Unplanned / Emergency Repairs				
Various Repairs & Replacement	\$	750,000		
** Bulkhead, pavement, shoreline, marina				
	\$	11,640,000	\$	5,227,066

2024 Capital Funding Budget

Grants - Secured	\$	2,687,054
Port Wide Capital Reserve	\$	400,000
Boat Haven Reserve	\$	367,061
IDD Levy	\$	2,770,685
NOI (net operating income)	\$	842,200
Total Funding Sources Secured	\$	7,067,000
Unsecured grants & other funding	\$	4,573,000
Total Funding Sources Secured & Unsecured	\$	11,640,000

(a) This is a capital “program” that includes any port-wide dock renovations as needed each year. This program has \$250,000 budgeted annually for the next 5 years.

(b) This is a capital “program” that includes any port-wide parking & resurfacing projects as needed each year. This program has \$75,000 budgeted annually for the next 5 years.

(c) Authorized BH Stormwater revision to reflect \$661,500 of IDD Funding and \$5,088,500 of grant funding. (April 10, 2024 Business Meeting)

(d) Authorized purchase of 300T variable width Travelift for \$3,090,266 with EDA grant funding of \$2,345,833. (April 10, 2024 Business Meeting)