

**Port of Port Townsend
2026 YTD Capital Project Expenses
February 2026**

Capital Projects	2026 Capital Plan	Year-to-date
Boat Haven		
Main Breakwater Project	2,800,000	5,161
Marina Derdging	150,000	
Sea Level Rise Project	25,000	-
Sims Gateway & North Boatyard Expansion	1,900,000	12,052
Stormwater Improvement Project	2,800,000	11,260
West Boatyard Expansion	705,000	2,328
Yard Electrical Upgrades	100,000	
Puget Sound to Pacific (PS2P) Trail Project	10,000	
Building/Facility Preservation (Interior Refurbishment, Exterior Improvements)	100,000	
Point Hudson		
Sail Loft Building Structural Repairs	100,000	-
Mariners' Memorial	100,000	
Roof Replacement/Weatherization (Standing Seam Metal Roof)	2,005,000	23,508
Building/Facility Preservation & Energy Efficiency Improvement	645,000	
- PH Cupola Building Remodel		239
- PH Duplex Remodel		95,725
- PH Electrical Work, RV Loop ^b		-
- PH Armory Building		211
- PH Commander's Beach House		2,843
- PH Hospital Bldg		-
JCIA		
JCIA Airport Wide Rehabilitation Apron, Taxiways, and Taxilanes (Crack/Slurry Seal)	573,899	
- 2025-2026 JCIA Pavement Preservation		728
JCIA Fuel System Improvement	911,133	3,434
JCIA Master Plan Update	229,632	42,090
Airport Pilot Center	300,000	376
Stormwater Management	25,000	
Rural Light Industrial Park (24 acres)	775,000	9,088
Quilcene		
Campground	20,000	-
Herb Beck Boat Launch & Facility Improvements	1,065,000	4,158
Short's Family Farm		
Farm Property/Facility Maintenance	150,000	
- Short Farm Planning		-
- Short Farm - Projects		-
- Short Farm House Remodel		-

**Port of Port Townsend
2026 YTD Capital Project Expenses
February 2026**

Capital Projects	2026 Capital Plan	Year-to-date
Water Access		
Gardiner Launch Ramp with Seasonal Float		1,679
Other		
Port Wide Creosote Remediation		-
Port Wide - Yard/Parking/RV Resurfacing ^a	25,000	
- Point Hudson Parking Update		-
Small Capital Projects	100,000	
- Port-Wide Storage Facilities		-
- Records Management Project		1,605
Unplanned / Emergency		
Boat Haven Bulkhead Repair/Replacement	100,000	
- FEMA BH 4650DR Bulkhead		-
- FEMA BH 4650DR EMERGENCY PVMNT RPR		-
Boat Haven Pavement Repair	20,000	-
City Dock Repair	200,000	6,124
Point Hudson FEMA 4682 DR Emergency Repair	250,000	-
Total Capital Projects	16,184,664	222,609
Port Equipment / Vehicle Replacement		
Port Equipment/Vehicle Replacement ^c	1,565,000	209,692
Grand Total (Capital Projects and Equipment)	\$ 17,749,664	\$ 432,301

2026 Capital Funding Budget

Anticipated Grant	\$ 287,000	
Secured Grant	\$ 5,916,460	
Port Wide Capital Reserve	\$ 270,000	
Boat Haven Reserve	\$ 200,000	
IDD Levy	\$ 5,371,222	
NOI (net operating income)	\$ 1,190,982	
Mitigation Credits	\$ 800,000	
Total Funding Sources Secured	\$ 14,035,664	79%
Unsecured grants & other funding	\$ 3,714,000	
Total Funding Sources Secured & Unsecured	\$ 17,749,664	100%

(a) This is a capital “program” that includes any port-wide parking & resurfacing projects as needed each year. This program has \$25,000 budgeted annually for the next 5 years.

(b) Authorized the advance of \$80,000 project expense from 2026 to 2025 for electrical service to the RV Loop at Point Hudson. (April 3, 2025 Business Meeting) \$48,081 capital project work completed in 2025.

(c) Authorized the purchase of 75T Electric Travelift