

**Port of Port Townsend  
2024 YTD Capital Project Expenses**

Jefferson County Int'l Airport	2024 Capital Plan		Year-to-date
Airport Terminal	\$	140,000	\$ 2,421
2nd Connector Taxiway - construction	\$	-	\$ 82,436
Fuel System Improvement - <i>Design</i>	\$	200,000	\$ 1,350
Airport Master Plan Update	\$	222,000	\$ 4,817
Eco-Industrial Park - <i>Design/Engineering/Permitting</i>	\$	450,000	\$ 455,754
JCIA Stormwater management	\$	25,000	\$ 0
<b>Boat Haven</b>			
Main Breakwater Repairs - <i>Permitting &amp; Design</i>	\$	500,000	\$ 61,521
Stormwater Treatment Compliance Upgrade - <i>Permitting &amp; Design</i> <sup>(c)</sup>	\$	250,000	\$ 682,175
Northwest Yard Expansion (along Sims Way -- Boat Yard Construction)	\$	1,000,000	\$ 127,054
West Yard Expansion (near shipyard)	\$	500,000	\$ 102,928
BH Linear Dock Replacement - <i>Design</i>	\$	400,000	\$ 1,200
Boat Launch & Improvements			\$ 7,709
Bldg. Fac. Presrv - Enviro Roof/Ext. Paint-Bathrm Ext. Paint	\$	25,000	\$ 3,309
Moorage/Yard Office/Yard Shack			\$ 57,538
Sperry bldg. #5 TAKU	\$	50,000	\$ -
Sperry Bldg. #7 KEY CITY			\$ 57
FEMA - Pavement Repairs			\$ 2,250
FEMA - Bulkhead Repairs			\$ 6,375
<b>Point Hudson</b>			
Breakwater Replacement (North & South Jetty)	\$	1,600,000	\$ 2,831,751
Bldg/Facility Preservation (Cupola Bldg. Remodel)	\$	450,000	\$ 322,391
Bldg/Facility Preservation (Restroom Repair)	\$	-	\$ 6,373
Bldg/Facility Preservation (Pavilion AV upgrade)	\$	-	\$ 70,332
Bldg/Facility Preservation (Annex Building)	\$	-	\$ 78,575
Bldg/Facility Preservation (Duplex)	\$	-	\$ 4,526
Bldg/Facility Preservation (PH Weatherization Project)	\$	-	\$ 16,002
FEMA - PH Emergency Repairs	\$	-	\$ 5,482
<b>Short Farm Property</b>			
Short Farm - Projects			\$ 83,105
Short Farm House Remodel-SHORT			\$ 6,060
Short Farm - Planning			\$ 7,205
<b>Quilcene</b>			
Herb Beck Dredge	\$	80,000	\$ 30,841
Ramp Upgrade & Bathroom Remodel	\$	170,000	\$ 73,107
Quilcene Campground	\$	200,000	\$ 9,517

Other Projects	2024 Capital Plan		Year-to-date
Water Walk feasibility	\$	220,000	\$ 222,210
Gardiner Boat Launch w/seasonal float - <i>Construction</i>	\$	800,000	\$ 57,928
Mats Mats Bay Facilities	\$	30,000	\$ -
Portwide Dock Reno <sup>(a)</sup>	\$	250,000	\$ 0
Portwide Dock Reno (City Dock)	\$	-	\$ 233
Portwide Dock Reno (D-Dock Retrofit)	\$	-	\$ 37,943
Portwide Dock Reno (PH Linear Dock Repair)	\$	-	\$ 147,755
Portwide Dock Reno - Piling Replacement	\$	75,000	\$ 41,650
Portwide Yard/Prkg/RV Rsrfcg (Long Term Yard Rehab) <sup>(b)</sup>	\$	75,000	\$ -
Portwide Yard/Prkg/RV Rsrfcg (BH Marina Pavement Repair)			\$ 0
Portwide Yard/Prkg/RV Rsrfcg (PH Parking Update)	\$	-	\$ 19,763
Clean Vessel Boat build & pump outs	\$	-	\$ 21,361
Portwide Storage Facilities	\$	-	\$ 10,284
Comprehensive Repair & Maintenance 10-Yr Program	\$	-	\$ 1,109

#### Port Equipment / Vehicle Replacement

Port Equipment / Vehicle Replacement	\$	-	\$ 0
300T Travelift <sup>(d)</sup>	\$	3,178,000	\$ 2,401,029
Small Capital Projects & Equipment	\$	245,000	
Sprinter Van, Skidsteer w-attachments			\$ 170,079
Small Capital Projects & Equipment			\$ 42,396

#### Unplanned / Emergency Repairs

Various Repairs & Replacement	\$	750,000	
** Bulkhead, pavement, shoreline, marina			
	\$	<b>11,885,000</b>	\$ <b>8,317,901</b>

#### 2024 Capital Funding Budget

Grants - Secured	\$	2,687,054
Port Wide Capital Reserve	\$	400,000
Boat Haven Reserve	\$	367,061
IDD Levy	\$	2,770,685
NOI (net operating income)	\$	842,200
<b>Total Funding Sources Secured</b>	<b>\$</b>	<b>7,067,000</b>

Unsecured grants & other funding	\$	4,573,000
<b>Total Funding Sources Secured &amp; Unsecured</b>	<b>\$</b>	<b>11,640,000</b>

(a) This is a capital "program" that includes any port-wide dock renovations as needed each year. This program has \$250,000 budgeted annually for the next 5 years.

(b) This is a capital "program" that includes any port-wide parking & resurfacing projects as needed each year. This program has \$75,000 budgeted annually for the next 5 years.

(c) Authorized BH Stormwater revision to reflect \$661,500 of IDD Funding and \$5,088,500 of grant funding. (April 10, 2024 Business Meeting)

(d) Authorized purchase of 300T variable width Travelift for \$3,090,266 with EDA grant funding of \$2,345,833. (April

(e) Authorized purchase of Skidsteer for maintenance use across the Port in lieu of vacuum truck and gator. (August 14,