

Port of Port Townsend
SOURCES AND USES OF CASH
 2025 Budget with Comparison to Prior Years

2nd DRAFT	2021	2022	2023	2024 Forecast	2024	2025	2025 Bdg-2024	
	Actual	Actual	Actual	(2024 YTD AUG + 4 months of budget)	Budget	Budget	Forecast Variance	% incr.
OPERATING REVENUES								
PTBH - Permanent Moorage	1,215,832	1,285,755	1,322,162	1,377,621	1,365,825	1,515,952	138,331	10%
PTBH - Monthly Guest	228,447	264,914	273,049	298,803	290,705	274,265	(24,538)	-8%
PTBH - Nightly Guest	290,585	306,607	348,311	295,404	306,490	273,000	(22,404)	-8%
PTBH - Electric	102,113	101,445	112,214	108,306	109,026	109,026	720	1%
PTBH - Liveaboard Fee	21,209	21,219	28,770	27,382	27,366	29,004	1,622	6%
PTBH - Liveaboard Background Ck Fee	60	480	315	129	198	204	75	58%
PTBH - Work Float/Lift Pier Usage	15,698	8,816	13,855	14,302	14,021	13,000	(1,302)	-9%
PTBH - Misc. Revenue	25,140	6,588	9,306	21,333	8,779	11,850	(9,483)	-44%
PTBH - Showers	9,228	9,433	9,220	8,538	11,321	9,000	462	5%
PTBH - Laundry	7,511	7,709	6,630	7,419	8,642	7,500	81	1%
PTBH - Kayak Racks	54	1,673	8,797	8,792	6,382	8,700	(92)	-1%
PTBH - Key Fobs	195	530	310	778	1,856	1,856	1,078	139%
PTBH - Promotional Sales	257	387	1,499	3,618	930	936	(2,682)	-74%
PTBH - Port Labor	1,639	(63)	152	349	1,046	1,046	697	200%
Boat Haven Moorage	1,917,967	2,015,492	2,134,590	2,172,776	2,152,587	2,255,339	82,563	4%
Yard - 70/75 Ton Yard Revenue	934,644	1,174,655	1,321,713	1,300,436	1,327,179	1,366,994	66,558	5%
Yard - 70/75 Ton Hoist Revenue	337,016	355,988	375,847	355,987	406,797	382,500	26,513	7%
Yard - 300 Ton Yard Revenue	455,530	479,899	457,892	449,025	534,402	462,500	13,475	3%
Yard - 300 Ton Hoist Revenue	204,905	235,758	244,690	266,224	261,645	271,588	5,364	2%
Yard - Washdown Revenue	78,798	85,991	98,645	109,760	124,896	124,897	15,137	14%
Yard - Bilge Water Revenue	3,750	5,257	5,229	5,225	6,000	6,000	775	15%
Yard - L/T Storage	75,812	68,930	(393)	(1,230)	-	-	1,230	-100%
Yard - Blocking Rent	46,197	50,883	49,651	49,673	56,673	56,673	7,000	14%
Yard - 70/75 Ton Electric	43,053	47,485	49,885	52,744	42,560	54,325	1,581	3%
Yard - 300 Ton Electric	26,589	25,928	21,908	29,971	50,462	30,900	929	3%
Yard - Off Port Prop. Tarp Fee	1,009	1,434	6,968	6,341	4,381	4,381	(1,960)	-31%
Yard - Liveaboard Fee	2,811	600	-	200	600	-	(200)	-100%
Yard - Miscellaneous Revenue	1,200	368	421	1,369	751	751	(618)	-45%
Yard - 70/75 Ton Port Labor	6,769	13,584	11,651	12,437	10,641	10,641	(1,796)	-14%
Yard - 300 Ton Port Labor	2,486	9,539	8,839	8,471	8,732	8,732	261	3%
Yard - Environmental Fee	90,390	96,218	99,230	110,276	106,622	106,622	(3,654)	-3%
Yard - Garbage	-	-	1,013	-	200	-	-	-
Yard - Enviro Infractions & Clean-Up	1,300	(24)	184	-	100	-	-	-
Yard Operations	2,312,259	2,652,493	2,753,370	2,756,910	2,942,641	2,887,504	130,594	5%
Pt Hudson - Building Lease Revenue	422,218	442,756	448,552	472,280	464,703	519,320	47,040	10%
Pt Hudson - Parking	19,267	15,644	17,672	32,310	21,238	55,200	22,890	71%
Pt Hudson - Event Facility Rev	949	26,449	33,681	26,326	48,369	48,369	22,043	84%
Pt Hudson - Janitorial	35,643	15,120	15,248	15,665	16,185	16,185	520	3%
Pt Hudson - Water, Sewer, SW	-	27,287	29,659	30,039	32,464	32,464	2,425	8%
Pt Hudson - Permanent Moorage	157,330	104,511	108,315	130,375	132,330	132,330	1,955	1%
Pt Hudson - Liveaboard Fee	8,743	5,381	420	3,383	8,500	8,500	5,117	151%
Pt Hudson - Liveaboard Backgrnd Ck	2,700	1,980	1,692	1,393	2,100	2,100	707	51%
Pt Hudson - Monthly Guest	126,449	93,274	12,766	57,601	96,000	110,000	52,399	91%
Pt Hudson - Nightly Guest	247,981	198,751	208,784	255,110	225,590	264,804	9,694	4%
City Pier & Union Wharf Usage	16,920	19,157	20,897	17,163	14,894	28,000	10,837	63%
Union Wharf - Cruise Ship Garbage	2,085	1,039	1,458	893	1,175	1,175	282	32%
Pt Hudson - Monthly R.V.	72,824	78,662	72,484	72,341	75,191	75,191	2,850	4%
Pt Hudson - Nightly R.V.	436,538	382,320	475,210	451,853	439,151	465,000	13,147	3%
Pt Hudson - Kayak Racks	19,571	16,480	14,963	19,829	20,250	21,020	1,191	6%
Pt Hudson - Reservation Fee	49,058	43,937	51,309	60,388	46,156	60,000	(388)	-1%
Pt Hudson - Showers	6,677	5,983	6,091	6,399	6,049	6,049	(350)	-5%
Pt Hudson - Laundry	10,626	8,108	7,488	8,048	6,415	6,415	(1,633)	-20%
Pt Hudson - Keys & Fobs	-	-	276	189	500	200	11	6%
Pt Hudson - Passenger Fee	19,544	20,595	27,186	22,037	21,554	45,000	22,963	104%
Pt Hudson - Promotional Sales	538	1,328	1,239	2,862	1,227	1,227	(1,635)	-57%
Pt Hudson - Miscellaneous Rev	2,923	6,087	210	5,661	1,559	1,559	(4,102)	-72%
Pt Hudson - Electric	31,673	17,484	9,962	14,487	33,673	33,673	19,186	132%
Point Hudson Marina/RV/Prop.	1,690,255	1,532,331	1,565,563	1,706,631	1,715,273	1,933,781	227,150	13%
PTBH Prop - Lease Revenue	746,964	725,035	822,541	935,894	967,893	1,127,722	191,828	20%
PTBH Prop - Fuel Dock Lease	20,239	19,758	17,161	17,296	20,531	20,531	3,236	19%
PTBH Prop - Electric	2,819	(443)	(2,482)	3,213	(1,145)	(1,145)	(4,358)	-136%

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PTBH Prop - Garbage	28,141	3,550	4,217	4,581	4,142	4,142	(439)	-10%
PTBH Prop - Water	-	38,381	35,262	31,235	33,970	33,970	2,735	9%
PTBH Prop - Stormwater Fees	9,727	9,519	8,856	9,152	10,434	10,434	1,282	14%
PTBH Prop - Storage Unit Revenue	11,196	12,035	12,696	12,979	12,972	12,972	(7)	0%
PTBH Prop - Miscellaneous	623	750	1,289	6,411	1,354	1,354	(5,057)	-79%
Boat Haven Properties	819,708	808,584	899,538	1,020,762	1,050,151	1,209,980	189,219	19%
Quilcene - Lease Revenue	65,936	70,832	76,306	80,370	77,279	84,968	4,598	6%
Quilcene - Permanent Moorage	67,051	67,435	74,118	69,864	73,272	73,272	3,408	5%
Quilcene - Liveaboard Fee	2,590	-	271	-	-	-	-	-
Quilcene - Nightly Moorage	1,876	1,878	6,380	4,058	1,887	4,180	122	3%
Quilcene - Showers	2,521	2,262	2,152	2,628	2,812	2,812	184	7%
Quilcene - Reservations	352	198	-	-	-	-	-	-
Quilcene - Miscellaneous Revenue	240	980	158	137	200	200	63	46%
Quilcene - Water	12,835	11,274	8,732	11,820	12,922	12,922	1,102	9%
Quilcene - Electric	3,971	2,653	1,785	2,237	2,371	2,371	134	6%
Quilcene - Recreational Ramp Fees	11,300	11,622	10,026	10,049	10,913	-	(10,049)	-100%
Quilcene - Commercial Use Fees	2,200	5,030	5,400	3,441	5,702	-	(3,441)	-100%
Quilcene - Empty Trailer Parking	1,196	687	945	1,224	1,200	1,200	(24)	-2%
Quilcene - Kayak Racks	189	254	-	-	-	-	-	-
Quilcene Herb Beck Marina	172,256	175,104	186,274	185,828	188,558	181,925	(3,903)	-2%
JCIA - Lease Revenue	120,582	136,074	149,114	165,697	167,379	178,050	12,353	7%
JCIA - Hangar Revenue	34,414	38,890	40,502	43,789	41,028	45,452	1,664	4%
JCIA - Fuel Lease Revenue	2,159	2,054	2,016	2,126	1,699	2,086	(40)	-2%
JCIA - Electric	1,570	1,220	-	-	-	-	-	-
JCIA - Vehicle Parking Revenue	736	800	1,420	434	1,062	1,402	968	223%
JCIA - Aircraft Parking	1,402	1,588	4,539	3,479	2,642	2,642	(837)	-24%
JCIA - Miscellaneous Revenue	6,133	4,746	755	1,062	905	905	(157)	-15%
Jefferson County Intl Airport	166,996	185,371	198,345	216,585	214,715	230,537	13,952	6%
Short Farm - AG leases	-	-	-	5,000	7,500	7,500	2,500	50%
Short Farm - Leases	-	-	-	3,200	4,800	30,000	26,800	838%
Short Farm - WDRA License fee	-	-	-	10,000	10,000	10,000	-	0%
Short Farm Property	-	-	-	18,200	22,300	47,500	29,300	161%
Ramp Fees	42,901	40,154	38,732	45,867	45,229	53,000	7,133	16%
PTBH - Commercial Use Fees	8,682	7,030	3,990	7,388	2,123	8,000	612	8%
Dinghy Float Revenue	854	1,093	1,636	1,044	1,557	1,557	513	49%
Ramp Use	52,437	48,277	44,358	54,298	48,909	62,557	8,259	15%
Total Operating Revenues	\$ 7,131,877	\$ 7,417,654	\$ 7,782,038	\$ 8,131,989	\$ 8,335,134	\$ 8,809,123	\$ 677,134	8%
OPERATING EXPENDITURES								
Salaries & Wages	2,339,530	2,656,298	2,836,385	3,298,939	3,120,651	3,613,243	314,304	10%
Payroll Taxes	234,924	274,816	320,289	371,158	330,789	473,775	102,617	28%
Employee Benefits	811,661	836,047	903,223	954,235	834,785	1,048,227	93,991	10%
Uniform Expense	9,283	19,386	15,555	14,887	12,135	13,170	(1,717)	-12%
Contract Services	264,073	269,195	426,487	296,749	348,698	373,633	76,884	26%
Enviro Contract Services	12,916	15,157	30,321	60,942	12,600	52,930	(8,012)	-13%
Legal and Fire fees	61,792	59,405	48,309	48,732	58,026	47,050	(1,682)	-3%
Audit	32,403	6,798	32,528	40,273	35,000	42,000	1,727	4%
Insurance	365,552	453,023	492,726	546,491	517,513	564,089	17,598	3%
Computer Supplies	19,169	26,118	19,750	19,073	17,861	18,540	(534)	-3%
Operating supplies	79,899	130,187	125,024	112,571	102,353	132,394	19,823	18%
Enviro - materials/supplies	10,612	17,189	11,208	14,579	14,821	15,562	983	7%
Tarp Pool Expense	26,682	35,824	33,254	35,585	42,043	43,641	8,055	23%
Exec - Emp Recog/Relations	2,297	9,224	5,479	6,935	9,277	9,500	2,565	37%
Postage	5,996	8,109	6,030	4,298	6,115	6,347	2,050	48%
Janitorial supplies	21,111	22,156	23,007	23,753	28,144	29,551	5,798	24%
Fuel & Lubricants	39,279	63,270	55,939	51,483	52,532	60,020	8,537	17%
Permits & Licenses	6,487	9,389	12,331	10,757	13,277	13,941	3,184	30%
Equip. Purch. & Rental	32,106	95,877	111,460	78,106	80,425	84,446	6,340	8%
Claims & Damages	1,136	9,459	18,640	5,336	5,000	5,190	(146)	-3%
Membership & Dues	36,385	33,309	44,336	30,559	43,000	44,634	14,075	46%
Bank Charges	134,942	190,394	172,225	167,916	168,120	174,508	6,593	4%
Excise Tax	30,955	29,378	28,789	25,072	30,360	31,514	6,441	26%
Miscellaneous Expense	3,870	1,021	2,719	3,325	2,353	2,442	(883)	-27%
Repair/Maint. - Mat./Supplies	220,289	354,875	246,255	407,615	300,816	312,247	(95,368)	-23%
Facilities & Operations	671,215	1,035,778	916,445	996,963	916,497	984,478	(12,485)	-1%

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Utilities	605,456	648,719	664,656	641,810	662,851	688,039	46,229	7%
Advertising (legal)*	6,234	11,683	11,475	7,619	8,766	9,099	1,480	19%
Marketing	43,541	39,861	98,547	79,988	65,404	67,889	(12,098)	-15%
Promotion	2,832	11,161	18,501	11,207	20,375	21,149	9,942	89%
Marketing & Advertising	52,608	62,705	128,522	98,814	94,545	98,138	(677)	-1%
Economic Development	15,000	30,000	40,045	53,233	67,000	69,546	16,313	31%
Travel & Training	15,387	38,985	20,307	32,206	38,028	40,973	8,767	27%
Community Relations	3,997	1,276	15,649	46,803	53,000	55,014	8,211	18%
Total Operating Expenditures	\$ 5,495,798	\$ 6,407,586	\$ 6,891,446	\$ 7,502,237	\$ 7,102,118	\$ 8,164,305	\$ 662,068	9%
NET OPERATING INCOME	\$ 1,636,080	\$ 1,010,067	\$ 890,591	\$ 629,752	\$ 1,233,016	\$ 644,818	\$ 15,066	2%
OTHER INCREASES IN FUND RESOURCES								
Retainage Collected	1,970	12,456	2,400	8,321	9,414	9,414	1,093	13%
Yard Dep. Collected	56,317	2,000	24,953	10,796	32,389	32,389	21,593	200%
PTBH Prop Lease Dep. Collected	36,135	17,542	(3,865)	4,991	15,000	15,000	10,009	201%
PH Prop Lease Dep. Collected	11,087	9,173	16,779	7,032	5,000	5,000	(2,032)	-29%
PH Marina/RV Dep. Collected	7,488	(2,832)	(1,209)	59,489	18,451	18,451	(41,038)	-69%
Deposits & Retainage Collected	112,997	38,338	39,058	90,629	80,254	80,254	(10,375)	-11%
Sales Tax Collected	93,434	93,898	102,878	117,570	109,073	109,800	(7,770)	-7%
Leasehold Tax Collected	571,241	615,489	628,660	648,834	633,498	633,500	(15,334)	-2%
Hotel/Motel Tax Collected	9,151	6,505	9,388	10,216	9,330	10,800	584	6%
Taxes Collected	673,826	715,892	740,926	776,620	751,901	754,100	(22,520)	-3%
Grant - FAA	344,779	118,093	559,217	867,204	379,800	1,394,600	527,396	
Grant - WA State	68,198	104,038	3,616,092	192,040	479,254	1,040,000	847,960	
Grant - EDA Pt. Hudson Jetties	-	-	3,858,201	2,187,485	800,000	1,116,337	(1,071,148)	
Grant - Fed. Indirect	-	29,512	572,493	687,965	578,000	1,495,000	807,035	
Grant - FEMA Public Assistance	-	36,575	69,551	-	-	-	-	
Grant - WSDOT - JCIA	105	-	-	-	-	11,100	11,100	
Grant - Jefferson County	-	-	-	150,000	450,000	1,064,000	914,000	
GRANT - INDIRECT - DEPT OF COMMERCE	-	-	-	163,288	-	3,250,000	3,086,712	
GRANTS-INDIRECT FEDERAL - DEPT OF INTER	-	29,512	437,742	492,321	578,000	1,095,000	602,679	
GRANT - FED INDIRECT - EPA	-	-	105,507	-	-	400,000	400,000	
Capital Contributions/Grants	413,082	288,217	8,675,553	4,084,694	2,687,054	10,866,037	6,781,343	166%
ARRA Bond Interest Subsidy	49,427	32,951	32,951	32,952	32,952	32,952	0	0%
Investment Interest	3,432	120,432	498,001	501,991	265,000	400,000	(101,991)	-20%
Interest	52,859	153,383	530,953	534,943	297,952	432,952	(101,991)	-19%
Debt Proceeds-20/21 LOC	-	-	-	1,737,000	-	-	(1,737,000)	
Operating Tax Levy	1,046,794	1,067,059	1,085,688	1,132,694	1,134,000	1,134,000	1,306	
IDD Tax Levy	1,674,137	2,770,055	2,910,348	2,634,377	2,634,289	2,634,289	(88)	
State Forest Revenues	4,629	20,443	73,682	42,006	43,200	43,200	1,194	
State Timber Excise Tax	28,755	42,240	49,444	-	27,000	27,000	27,000	
Leasehold Excise Tax	10,203	12,793	13,131	9,022	9,072	9,072	50	
Property & other taxes	2,764,518	3,912,590	4,132,293	3,818,099	3,847,561	3,847,561	29,462	1%
Insurance Recovery	-	-	235,632	-	-	-	-	
Finance Charges	19,893	92,593	38,144	57,730	38,053	38,053	(19,677)	-34%
Other Non-Operating Revenues	37,322	30,362	12,108	18,855	19,000	19,000	145	1%
Misc. Incr. in Fund Resources	57,215	122,956	285,885	76,585	57,053	57,053	(19,532)	-26%
Total Incr. in Other Fund Resources	\$ 4,074,496	\$ 5,231,377	\$ 14,404,667	\$ 11,118,571	\$ 7,721,775	\$ 16,037,957	\$ 4,919,386	44%
OTHER DECREASES IN FUND RESOURCES								
Retainage Paid	3,906	1,970	11,384	5,438	5,900	5,900	462	8%
Yard Deposits Refunded	3,080	62,922	2,000	17,853	10,000	10,000	(7,853)	-44%
PTBH Prop Lease Dep. Returned	14,937	25,224	18,520	16,356	7,398	7,398	(8,958)	-55%
PH Prop Lease Dep. Returned	2,886	2,153	6,042	5,310	2,900	2,900	(2,410)	-45%
PH Deposits Refunded	1,411	-	627	2,668	-	-	(2,668)	-100%
Deposits & Retainage Paid	26,221	92,269	38,573	47,626	26,198	26,198	(21,428)	-45%
Sales Tax Remitted	97,440	94,319	100,472	93,024	104,500	104,500	11,476	12%
Leasehold Tax Remitted	568,624	612,559	632,358	639,110	630,293	630,293	(8,817)	-1%
Hotel/Motel Tax Remitted	9,274	7,503	9,245	7,011	9,130	9,130	2,119	30%
Taxes Remitted	675,339	714,381	742,076	739,145	743,923	743,923	4,778	1%
Bond Principal Paid - 2020/2021 LOC	250,000	-	-	1,141,784	-	1,200,000	58,216	5%
Bond Interest Paid - 2020/2021 LOC	1,565	-	42,538	43,268	-	60,000	16,732	39%
Bond Principal - 2010 LTGO	310,000	320,000	335,000	350,000	350,000	365,000	15,000	4%
Interest Expense - 2010 LTGO Bond	175,438	161,488	147,088	132,013	132,013	83,311	(48,702)	-37%
Bond Principal - 2015 LTGO	475,000	490,000	500,000	515,000	515,000	535,000	20,000	4%

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Interest Expense - 2015 LTGO Refund Bond	68,325	53,850	39,000	23,675	23,775	16,050	(7,625)	-32%
Bond Principal & Interest	1,280,328	1,025,338	1,063,625	2,205,740	1,020,788	2,259,361	53,621	2%
Bond Management Fees	1,014	1,141	1,420	1,600	1,600	1,600	-	0%
Bond Issue Costs	9,300	-	-	-	-	-	-	-
Investment Fees	188	986	1,200	1,100	1,200	1,200	100	9%
Other Decr. In Fund Resources	49,800	48,474	177,922	4,026	12,150	12,150	8,124	202%
Bond Mgmt, Issuance, Invstmnt	60,302	50,601	180,542	6,726	14,950	14,950	8,224	122%
Capital Project Expenses	4,491,246	1,847,887	2,373,792	6,726,847	6,822,000	15,669,555	8,942,708	133%
Capital Project Labor Expenses						660,000	660,000	#DIV/0!
Capital Equipment & Vehicles	337,556	808,227	1,789,321	1,853,168	245,000	1,200,000	(653,168)	-35%
Election Expense	15,674	17,561	-	52,498	15,500	15,500	(36,998)	-70%
Total Other Decr. In Fund Resources	\$ 6,886,665	\$ 4,556,263	\$ 6,187,928	\$ 11,631,749	\$ 8,888,359	\$ 20,589,487	\$ 8,957,738	77%
Net Other Incr./Decr. In Fund Resources	\$ (2,812,169)	\$ 675,113	\$ 8,216,739	\$ (513,178)	\$ (1,166,584)	\$ (4,551,530)	\$ (4,038,352)	
Increase/(Decrease) in Cash	\$ (1,176,089)	\$ 1,685,181	\$ 9,107,330	\$ 116,574	\$ 66,432	\$ (3,906,712)	\$ (4,023,286)	

Port of Port Townsend
BOAT HAVEN MOORAGE
 2025 Budget with Comparison to Prior Years

2nd DRAFT	2021	2022	2023	2024 Forecast	2024	2025	2025 Bdgt-2024	
	Actual	Actual	Actual	(2024 YTD AUG + 4 months of budget)	Budget	Budget	Forecast	% incr.
							Variance	
OPERATING REVENUES								
PTBH - Permanent Moorage	1,215,832	1,285,755	1,322,162	1,377,621	1,365,825	1,515,952	138,331	10%
PTBH - Monthly Guest	228,447	264,914	273,049	298,803	290,705	274,265	(24,538)	-8%
PTBH - Nightly Guest	290,585	306,607	348,311	295,404	306,490	273,000	(22,404)	-8%
PTBH - Electric	102,113	101,445	112,214	108,306	109,026	109,026	720	1%
PTBH - Liveaboard Fee	21,209	21,219	28,770	27,382	27,366	29,004	1,622	6%
PTBH - Liveaboard Background Ck Fee	60	480	315	129	198	204	75	58%
PTBH - Work Float/Lift Pier Usage	15,698	8,816	13,855	14,302	14,021	13,000	(1,302)	-9%
PTBH - Miscellaneous Revenue	25,140	6,588	9,306	21,333	8,779	11,850	(9,483)	-44%
PTBH - Showers	9,228	9,433	9,220	8,538	11,321	9,000	462	5%
PTBH - Laundry	7,511	7,709	6,630	7,419	8,642	7,500	81	1%
PTBH - Kayak Racks	54	1,673	8,797	8,792	6,382	8,700	(92)	-1%
PTBH - Key Fobs	195	530	310	778	1,856	1,856	1,078	139%
PTBH - Promotional Sales	257	387	1,499	3,618	930	936	(2,682)	-74%
PTBH - Port Labor	1,639	(63)	152	349	1,046	1,046	697	200%
Total Operating Revenues	\$ 1,917,967	\$ 2,015,492	\$ 2,134,590	\$ 2,172,776	\$ 2,152,587	\$ 2,255,339	\$ 82,563	4%
OPERATING EXPENSES								
Moorage Salaries & Wages	166,054	211,881	228,360	257,618	285,908	323,076	65,458	25%
Moorage Payroll Taxes	18,247	25,696	31,343	32,750	30,306	41,822	9,072	28%
Moorage Employee Benefits	57,888	66,298	79,479	73,360	76,481	95,601	22,241	30%
Uniform Expense	668	1,963	1,704	729	1,650	1,650	921	126%
Maint Salaries & Wages	28,808	29,410	28,396	25,369	27,203	30,739	5,370	21%
Maint Payroll Taxes	3,295	3,562	3,907	3,271	2,883	3,979	707	22%
Maint Employee Benefits	10,093	9,167	8,770	6,355	7,277	9,096	2,742	43%
Enviro Salaries & Wages	1,939	824	-	-	-	-	-	-
Enviro Payroll Taxes	230	101	-	-	-	-	-	-
Enviro Employee Benefits	663	253	280	-	-	-	-	-
Contract Services	8,951	25,535	41,395	36,432	44,990	47,240	10,808	30%
Insurance	93,338	114,889	130,599	127,308	127,308	138,766	11,458	9%
Facilities & Operations	98,011	118,666	119,788	175,730	112,029	121,374	(54,355)	-31%
Utilities	178,494	185,851	200,136	190,920	188,768	195,941	5,021	3%
Marketing & Advertising	12,784	12,544	25,261	18,473	22,000	22,836	4,363	24%
Travel & Training	4,137	2,847	1,415	3,548	2,800	2,906	(642)	-18%
2010 LTGO Bond Princ/Int (83%)	402,914	399,635	400,133	400,071	400,071	399,448	(623)	0%
General & Administrative	403,904	317,445	218,834	515,723	515,723	569,713	53,990	10%
Total Operating Expenses	\$ 1,490,415	\$ 1,526,566	\$ 1,519,800	\$ 1,867,657	\$ 1,845,397	\$ 2,004,188	\$ 136,531	7%
NET OPERATING INCOME	\$ 427,552	\$ 488,926	\$ 614,790	\$ 305,119	\$ 307,190	\$ 251,151	\$ (53,968)	-18%
w/o debt of G&A	683,598	809,486	900,833	951,863	929,603	1,035,027	83,164	

* 2010 LTGO debt paid in full December 2029

Port of Port Townsend
70/75 TON & 300 TON YARDS
 2025 Budget with Comparison to Prior Years

2nd DRAFT	2021	2022	2023	2024 Forecast (2024 YTD AUG + 4 months of budget)	2024	2025	2025 Bdgt-2024 Forecast	
	Actual	Actual	Actual		Budget	Budget	Variance	% incr.
OPERATING REVENUES								
Yard - 70/75 Ton Yard Revenue	934,644	1,174,655	1,321,713	1,300,436	1,327,179	1,366,994	66,558	5%
Yard - 70/75 Ton Hoist Revenue	337,016	355,988	375,847	355,987	406,797	382,500	26,513	7%
Yard - 300 Ton Yard Revenue	455,530	479,899	457,892	449,025	534,402	462,500	13,475	3%
Yard - 300 Ton Hoist Revenue	204,905	235,758	244,690	266,224	261,645	271,588	5,364	2%
Yard - Washdown Revenue	78,798	85,991	98,645	109,760	124,896	124,897	15,137	14%
Yard - Bilge Water Revenue	3,750	5,257	5,229	5,225	6,000	6,000	775	15%
Yard - L/T Storage	75,812	68,930	(393)	(1,230)	-	-	1,230	-100%
Yard - Blocking Rent	46,197	50,883	49,651	49,673	56,673	56,673	7,000	14%
Yard - 70/75 Ton Electric	43,053	47,485	49,885	52,744	42,560	54,325	1,581	3%
Yard - 300 Ton Electric	26,589	25,928	21,908	29,971	50,462	30,900	929	3%
Yard - Off Port Prop. Tarp Fee	1,009	1,434	6,968	6,341	4,381	4,381	(1,960)	-31%
Yard - Liveaboard Fee	2,811	600	-	200	600	-	(200)	-100%
Yard - Miscellaneous Revenue	1,200	368	421	1,369	751	751	(618)	-45%
Yard - 70/75 Ton Port Labor	6,769	13,584	11,651	12,437	10,641	10,641	(1,796)	-14%
Yard - 300 Ton Port Labor	2,486	9,539	8,839	8,471	8,732	8,732	261	3%
Yard - Environmental Fee	90,390	96,218	99,230	110,276	106,622	106,622	(3,654)	-3%
Yard - Garbage	-	-	1,013	-	200	-	-	-
Yard - Enviro Clean-Up Fee	1,300	(24)	184	-	100	-	-	-
Total Operating Revenues	\$ 2,312,259	\$ 2,652,493	\$ 2,753,370	\$ 2,756,910	\$ 2,942,641	\$ 2,887,504	130,594	5%
OPERATING EXPENSES								
Yard Salaries & Wages	554,648	628,743	676,464	813,618	768,718	868,651	55,034	7%
Yard Payroll Taxes	62,789	74,034	88,410	102,759	81,484	112,448	9,689	9%
Yard Employee Benefits	197,397	196,144	211,455	208,881	205,635	257,044	48,163	23%
Uniform Expense	4,281	6,260	5,959	5,181	4,800	5,200	19	0%
Maint Salaries & Wages	60,119	93,220	65,406	46,827	62,566	70,700	23,872	51%
Maint Payroll Taxes	6,847	10,976	11,742	5,947	6,632	9,152	3,205	54%
Maint Employee Benefits	21,038	28,953	19,467	12,254	16,737	20,921	8,667	71%
Enviro Salaries & Wages	23,444	20,317	25,355	31,231	39,774	44,945	13,713	44%
Enviro Payroll Taxes	2,804	2,721	3,788	4,175	4,216	5,818	1,643	39%
Enviro Employee Benefits	8,197	6,244	7,597	8,100	10,640	13,300	5,200	64%
Contract Services	22,839	27,486	39,799	24,762	32,139	33,746	8,984	36%
Enviro Contract Services	3,758	4,603	11,570	27,441	3,000	23,000	(4,441)	-16%
Insurance	86,891	107,963	100,015	102,468	102,468	111,690	9,222	9%
Facilities & Operations	242,832	450,072	384,262	385,854	425,857	449,646	63,792	17%
Utilities	130,829	137,949	146,237	147,281	156,643	162,595	15,314	10%
Marketing & Advertising	12,048	11,151	17,040	10,672	13,079	13,576	2,904	27%
Travel & Training	483	5,554	2,377	1,726	2,980	3,093	1,367	79%
2010 LTGO Bond Princ/Int (17%)	82,524	81,853	81,955	81,942	81,942	81,815	(127)	0%
General & Administrative	493,391	423,494	333,077	705,007	705,007	710,500	5,493	1%
Total Operating Expenses	\$ 2,017,157	\$ 2,317,737	\$ 2,231,976	\$ 2,726,127	\$ 2,724,317	\$ 2,997,841	\$ 271,714	10%
NET OPERATING INCOME	\$ 295,102	\$ 334,756	\$ 521,395	\$ 30,783	\$ 218,324	\$ (110,337)	\$ (141,120)	-458%
							0	
w/o debt or G&A	1,441,242	1,812,390	1,816,944	1,939,178	1,937,368	2,205,526	266,348	14%

* 2010 LTGO debt paid in full December 2029

Port of Port Townsend
POINT HUDSON
 2025 Budget with Comparison to Prior Years

2nd DRAFT	2021	2022	2023	2024 Forecast (2024 YTD AUG + 4 months of budget)	2024	2025	2025 Bdgt- 2024 Forecast	
	Actual	Actual	Actual		Budget	Budget	Variance	% incr.
OPERATING REVENUES								
Pt Hudson - Building Lease Revenue	422,218	442,756	448,552	472,280	464,703	519,320	47,040	10%
Pt Hudson - Parking	19,267	15,644	17,672	32,310	21,238	55,200	22,890	71%
Pt Hudson - Event Facility Rev	949	26,449	33,681	26,326	48,369	48,369	22,043	84%
Pt Hudson - Janitorial	35,643	15,120	15,248	15,665	16,185	16,185	520	3%
Pt Hudson - Water, Sewer, Storm	-	27,287	29,659	30,039	32,464	32,464	2,425	8%
Pt Hudson - Permanent Moorage	157,330	104,511	108,315	130,375	132,330	132,330	1,955	1%
Pt Hudson - Liveaboard Fee	8,743	5,381	420	3,383	8,500	8,500	5,117	151%
Pt Hudson - Liveaboard Backgrnd Ck Fee	2,700	1,980	1,692	1,393	2,100	2,100	707	51%
Pt Hudson - Monthly Guest	126,449	93,274	12,766	57,601	96,000	110,000	52,399	91%
Pt Hudson - Nightly Guest	247,981	198,751	208,784	255,110	225,590	264,804	9,694	4%
City Pier & Union Wharf Usage	16,920	19,157	20,897	17,163	14,894	28,000	10,837	63%
Union Wharf - Cruise Ship Garbage	2,085	1,039	1,458	893	1,175	1,175	282	32%
Pt Hudson - Monthly R.V.	72,824	78,662	72,484	72,341	75,191	75,191	2,850	4%
Pt Hudson - Nightly R.V.	436,538	382,320	475,210	451,853	439,151	465,000	13,147	3%
Pt Hudson - Kayak Racks	19,571	16,480	14,963	19,829	20,250	21,020	1,191	6%
Pt Hudson - Reservation Fee	49,058	43,937	51,309	60,388	46,156	60,000	(388)	-1%
Pt Hudson - Showers	6,677	5,983	6,091	6,399	6,049	6,049	(350)	-5%
Pt Hudson - Laundry	10,626	8,108	7,488	8,048	6,415	6,415	(1,633)	-20%
Pt Hudson - Key Fobs	-	-	276	189	500	200	11	6%
Pt Hudson - Passenger Fee	19,544	20,595	27,186	22,037	21,554	45,000	22,963	104%
Pt Hudson - Promotional Sales	538	1,328	1,239	2,862	1,227	1,227	(1,635)	-57%
Pt Hudson - Miscellaneous Rev	2,923	6,087	210	5,661	1,559	1,559	(4,102)	-72%
Pt Hudson - Electric	31,673	17,484	9,962	14,487	33,673	33,673	19,186	132%
Total Operating Revenues	\$ 1,690,255	\$ 1,532,331	\$ 1,565,563	\$ 1,706,631	\$ 1,715,273	\$ 1,933,781	\$ 227,150	13%
OPERATING EXPENSES								
Point Hudson Salaries & Wages	156,701	188,897	190,366	206,956	187,038	211,353	4,397	2%
Point Hudson Payroll Taxes	18,921	21,983	26,764	27,916	21,423	29,564	1,648	6%
Point Hudson Employee Benefits	54,690	52,714	59,577	53,741	54,061	67,576	13,835	26%
Uniform Expense	300	987	1,496	800	600	800	-	0%
Maint Salaries & Wages			107,677	128,468	121,138	136,886	8,418	7%
Maint Payroll Taxes	13,444	16,442	16,638	17,382	11,247	15,521	(1,861)	-11%
Maint Employee Benefits	38,533	38,999	33,538	31,699	29,460	36,825	5,126	16%
Enviro Salaries & Wages	1,070	2,714	3,390	3,725	4,045	4,571	846	23%
Enviro Payroll Taxes	127	365	487	505	429	592	87	17%
Enviro Employee Benefits	364	842	1,052	578	-	-	-	-100%
Contract Services	31,038	27,690	58,332	46,840	53,127	55,783	8,944	19%
Insurance	56,117	71,013	111,620	98,584	98,584	107,457	8,873	9%
Facilities & Operations	104,324	141,168	94,273	116,973	97,987	102,122	(14,850)	-13%
Utilities	200,350	212,825	209,680	201,110	204,754	212,535	11,425	6%
Marketing & Advertising	12,537	14,194	22,975	18,162	22,204	23,048	4,886	27%
Travel & Training	389	1,222	88	604	1,800	1,868	1,264	209%
2015 LTGO Principal & Int pmts	550,450	551,200	546,500	546,500	546,500	551,050	4,550	1%
General & Administrative	355,950	273,774	167,138	410,950	410,950	488,485	77,535	19%
Total Operating Expenses	\$ 1,595,304	\$ 1,617,029	\$ 1,651,591	\$ 1,911,492	\$ 1,865,347	\$ 2,046,036	\$ 134,544	7%
NET OPERATING INCOME	\$ 94,950	\$ (84,698)	\$ (86,029)	\$ (204,862)	\$ (150,074)	\$ (112,255)	\$ 92,607	-45%
w/o debt or G&A	688,904	792,055	937,953	954,042	907,897	1,006,501	52,458	5%

* 2015 LTGO debt paid in full July 1 2025

Port of Port Townsend
BOAT HAVEN PROPERTIES
 2025 Budget with Comparison to Prior Years

2nd DRAFT	2021	2022	2023	2024 Forecast (2024 YTD AUG + 4 months of budget)	2024	2025	2025 Bdgt-2024	
	Actual	Actual	Actual		Budget	Budget	Forecast	% incr.
							Variance	
OPERATING REVENUES								
PTBH Prop - Lease Revenue	746,964	725,035	822,541	935,894	967,893	1,127,722	191,828	20%
PTBH Prop - Fuel Dock Lease	20,239	19,758	17,161	17,296	20,531	20,531	3,236	19%
PTBH Prop - Electric	2,819	(443)	(2,482)	3,213	(1,145)	(1,145)	(4,358)	-136%
PTBH Prop - Garbage	28,141	3,550	4,217	4,581	4,142	4,142	(439)	-10%
PTBH Prop - Water	-	38,381	35,262	31,235	33,970	33,970	2,735	9%
PTBH Prop - Stormwater	9,727	9,519	8,856	9,152	10,434	10,434	1,282	14%
PTBH Prop - Storage Unit Revenue	11,196	12,035	12,696	12,979	12,972	12,972	(7)	0%
PTBH Prop - Miscellaneous	623	750	1,289	6,411	1,354	1,354	(5,057)	-79%
Total Operating Revenues	\$ 819,708	\$ 808,584	\$ 899,538	\$ 1,020,762	\$ 1,050,151	\$ 1,209,980	\$ 189,219	19%
OPERATING EXPENSES								
PTBH Property Salaries & Wages	60,929	70,110	72,961	74,485	66,612	75,272	786	1%
PTBH Property Payroll Taxes	5,399	6,316	6,431	7,317	7,061	9,744	2,427	33%
PTBH Property Employee Benefits	21,300	21,901	22,208	19,093	17,819	22,274	3,180	17%
Maint Salaries & Wages	72,403	76,839	72,553	78,686	68,007	76,848	(1,838)	-2%
Maint Payroll Taxes	10,574	10,523	11,834	11,594	7,209	9,948	(1,645)	-14%
Maint Employee Benefits	25,632	24,496	22,472	20,280	18,192	22,740	2,460	12%
Enviro Salaries & Wages	22,714	16,824	12,166	16,096	16,179	18,282	2,186	14%
Enviro Payroll Taxes	2,716	2,247	1,815	2,221	1,715	2,367	146	7%
Enviro Employee Benefits	7,977	5,166	3,778	4,016	4,328	5,410	1,394	35%
Contract Services	1,167	2,060	46,037	7,182	17,438	18,310	11,128	155%
Insurance	26,061	34,738	53,315	51,751	51,751	56,409	4,658	9%
Facilities & Operations	23,273	55,553	42,567	37,444	33,906	35,233	(2,211)	-6%
Utilities	43,136	57,952	49,987	42,246	49,453	51,332	9,086	22%
Marketing & Advertising	43	331	-	52	155	161	109	211%
Travel/Training	80	155	174	144	220	228	84	58%
General & Administrative	172,622	142,623	110,301	251,598	251,598	305,649	54,051	21%
Total Operating Expenses	\$ 496,026	\$ 527,834	\$ 528,598	\$ 624,206	\$ 611,643	\$ 710,206	\$ 86,000	14%
NET OPERATING INCOME	\$ 323,682	\$ 280,750	\$ 370,940	\$ 396,556	\$ 438,508	\$ 499,774	\$ 103,218	26%
w/o G&A	\$ 323,404	\$ 385,211	\$ 418,297	\$ 372,608	\$ 360,045	\$ 404,558	31,950	12%

Port of Port Townsend
QUILCENE
 2025 Budget with Comparison to Prior Years

2nd DRAFT	2021	2022	2023	2024 Forecast	2024	2025	2025 Bdg-	
	Actual	Actual	Actual	(2024 YTD AUG + 4	Budget	Budget	2024 Forecast	% incr.
				months of budget)			Variance	
OPERATING REVENUES								
Quilcene - Lease Revenue	65,936	70,832	76,306	80,370	77,279	84,968	4,598	6%
Quilcene - Permanent Moorage	67,051	67,435	74,118	69,864	73,272	73,272	3,408	5%
Quilcene - Liveaboard Fee	2,590	-	271	-	-	-	-	
Quilcene - Nightly Moorage	1,876	1,878	6,380	4,058	1,887	4,180	122	3%
Quilcene - Showers	2,521	2,262	2,152	2,628	2,812	2,812	184	7%
Quilcene - Reservations	352	198	-	-	-	-	-	
Quilcene - Miscellaneous Revenue	240	980	158	137	200	200	63	46%
Quilcene - Water	12,835	11,274	8,732	11,820	12,922	12,922	1,102	9%
Quilcene - Electric	3,971	2,653	1,785	2,237	2,371	2,371	134	6%
Quilcene - Recreational Ramp Fees	11,300	11,622	10,026	10,049	10,913	-	(10,049)	-100%
Quilcene - Commercial Use Fees	2,200	5,030	5,400	3,441	5,702	-	(3,441)	-100%
Quilcene - Empty Trailer Parking	1,196	687	945	1,224	1,200	1,200	(24)	-2%
Quilcene - Kayak Racks	189	254	-	-	-	-	-	
Total Operating Revenues	\$ 172,256	\$ 175,104	\$ 186,274	\$ 185,828	\$ 188,558	\$ 181,925	\$ (3,903)	-2%
OPERATING EXPENSES								
Quilcene Salaries & Wages	29,327	37,156	59,495	68,553	76,258	73,500	4,947	7%
Quilcene Payroll Taxes	3,267	4,615	8,145	8,900	8,083	10,949	2,049	23%
Quilcene Employee Benefits	10,284	11,632	18,474	17,322	20,399	23,500	6,178	36%
Quilcene Uniforms	66	710	328	400	300	300	(100)	-25%
Maint Salaries & Wages	16,743	10,771	5,745	11,982	10,881	12,296	313	3%
Maint Payroll Taxes	1,961	1,336	796	1,546	1,153	1,591	45	3%
Maint Employee Benefits	5,819	3,511	1,796	3,000	2,911	3,639	639	21%
Enviro Salaries & Wages	743	614	471	946	674	762	(185)	-20%
Enviro Payroll Taxes	89	83	65	135	71	98	(37)	-27%
Enviro Employee Benefits	263	187	149	268	180	225	(43)	-16%
Contract Services	8,843	8,240	17,372	8,946	10,207	10,717	1,771	20%
Insurance	8,309	9,691	11,169	11,903	11,903	12,974	1,071	9%
Facilities & Operations	30,304	25,018	17,691	15,297	14,535	15,195	(102)	-1%
Utilities	14,512	13,534	15,704	16,728	15,741	16,339	(389)	-2%
Marketing & Advertising	1,425	4,597	8,593	9,717	5,100	5,294	(4,423)	-46%
Travel & Training	400	219	320	159	300	311	152	96%
General & Administrative	36,275	28,481	21,983	45,175	45,175	45,775	600	1%
Total Operating Expenses	\$ 168,630	\$ 160,395	\$ 188,297	\$ 220,978	\$ 223,871	\$ 233,464	\$ 12,487	6%
NET OPERATING INCOME	\$ 3,626	\$ 14,710	\$ (2,023)	\$ (35,150)	\$ (35,313)	\$ (51,539)	\$ (16,389)	47%
w/o G&A	132,355	131,914	166,314	175,803	178,696	187,689	11,887	7%

Port of Port Townsend
JEFFERSON COUNTY INTERNATIONAL AIRPORT
 2025 Budget with Comparison to Prior Years

2nd DRAFT	2021	2022	2023	2024 Forecast	2024	2025	2025 Bdgt-2024	
	Actual	Actual	Actual	(2024 YTD AUG + 4	Budget	Budget	Forecast	% incr.
				months of budget)			Variance	
OPERATING REVENUES								
JCIA - Lease Revenue	120,582	136,074	149,114	165,697	167,379	178,050	12,353	7%
JCIA - Hangar Revenue	34,414	38,890	40,502	43,789	41,028	45,452	1,664	4%
JCIA - Fuel Lease Revenue	2,159	2,054	2,016	2,126	1,699	2,086	(40)	-2%
JCIA - Electric	1,570	1,220	-	-	-	-	-	
JCIA - Vehicle Parking Revenue	736	800	1,420	434	1,062	1,402	968	223%
JCIA - Aircraft Parking	1,402	1,588	4,539	3,479	2,642	2,642	(837)	-24%
JCIA - Miscellaneous Revenue	6,133	4,746	755	1,062	905	905	(157)	-15%
Total Operating Revenues	\$ 166,996	\$ 185,371	\$ 198,345	\$ 216,585	\$ 214,715	\$ 230,537	\$ 13,952	6%
OPERATING EXPENSES								
JCIA Salaries & Wages	9,603	13,944	15,982	15,965	17,414	17,150	1,185	7%
JCIA Payroll Taxes	1,228	1,682	2,201	1,990	1,846	1,900	(90)	-5%
JCIA Employee Benefits	3,356	4,364	4,974	3,944	4,658	5,823	1,878	48%
Maint Salaries & Wages	47,294	30,228	35,146	46,850	38,084	43,035	(3,815)	-8%
Maint Payroll Taxes	5,381	3,762	5,062	6,329	4,037	5,571	(758)	-12%
Maint Employee Benefits	16,517	9,353	10,853	12,160	10,188	12,735	575	5%
Enviro Salaries & Wages	1,538	2,331	2,435	3,180	3,379	3,818	638	20%
Enviro Payroll Taxes	183	313	364	436	357	493	57	13%
Enviro Employee Benefits	529	715	756	804	902	1,128	323	40%
Contract Services	19,084	21,120	21,176	18,047	14,235	14,836	(3,211)	-18%
Insurance	34,164	40,487	50,376	52,786	52,786	57,537	4,751	9%
Facilities & Operations	18,743	16,140	11,382	21,037	11,180	11,702	(9,335)	-44%
Utilities	16,414	15,101	14,431	15,179	14,830	15,394	214	1%
Marketing & Advertising	-	-	-	1,671	1,200	1,246	(425)	-25%
General & Administrative	35,168	28,465	28,465	28,465	28,465	28,465	(0)	0%
Total Operating Expenses	\$ 209,201	\$ 188,005	\$ 203,602	\$ 228,844	\$ 203,561	\$ 220,831	\$ (8,013)	-4%
NET OPERATING INCOME	\$ (42,206)	\$ (2,633)	\$ (5,257)	\$ (12,259)	\$ 11,154	\$ 9,706	\$ 21,965	-179%
w/o G&A	174,034	159,540	175,138	200,379	175,096	192,366	(8,013)	-4%

Port of Port Townsend
SHORT FARM PROPERTY
 2025 Budget with Comparison to Prior Years

2nd DRAFT	2021	2022	2023	2024 Forecast	2024	2025	2025 Bdgt-2024	
	Actual	Actual	Actual	(2024 YTD AUG + 4 months of budget)	Budget	Budget	Forecast Variance	% incr.
OPERATING REVENUES								
SHORT FARM - AG Leases	-	-	-	5,000	7,500	7,500	2,500	50%
SHORT FARM - Leases	-	-	-	3,200	4,800	30,000	26,800	838%
SHORT FARM - WDFW License Fee	-	-	-	10,000	10,000	10,000	-	0%
Total Operating Revenues	\$ -	\$ -	\$ -	\$ 18,200	\$ 22,300	\$ 47,500	\$ 29,300	161%
OPERATING EXPENSES								
SALARIES & WAGES: SHORT	-	-	-	5,189	5,078	83,400	78,211	1507%
PAYROLL TAXES: SHORT	-	-	-	464	538	18,000	17,536	3780%
EMPLOYEE BENEFITS: SHORT	-	-	-	1,275	1,358	8,940	7,665	601%
ENVIRO SALARIES-SHORT FARM	-	-	-	590	-	3,809	3,219	546%
ENVIRO TAXES-SHORT FARM	-	-	-	90	-	493	403	446%
ENVIRO BENEFITS-SHORT FARM	-	-	-	69	-	1,128	1,059	1525%
REPAIR/MAINT SALARIES-SHORT	-	-	-	14,937	10,881	12,000	(2,937)	-20%
REPAIR/MAINT TAXES-SHORT	-	-	-	1,859	1,153	1,800	(59)	-3%
REPAIR/MAINT BENEFITS: SHORT	-	-	-	1,458	2,911	4,000	2,542	174%
Contracted Services: SHORT FARM	-	-	-	57	-	7,500	7,443	
OPERATING SUPPLIES-SHORT FARM	-	-	-	1,896	-	6,000	4,104	216%
INSURANCE: SHORT	-	-	-	19,927	19,927	21,720	1,793	9%
UTILITIES - ELECTRIC: SHORT	-	-	-	833	2,500	2,595	1,762	211%
ALLOCATED A & G EXP:-SHORT	-	-	-	5,343	5,343	7,500	2,157	40%
Total Operating Expenses	\$ -	\$ -	\$ -	\$ 53,988	\$ 49,689	\$ 178,885	\$ 124,898	231%
							0	
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ (35,788)	\$ (27,389)	\$ (131,385)	\$ (95,598)	267%
							0	
w/o G&A	-	-	-	48,645	44,346	171,385	122,741	252%

Port of Port Townsend
BOAT RAMPS
 2025 Budget with Comparison to Prior Years

2nd DRAFT	2021	2022	2023	2024 Forecast (2024 YTD AUG + 4 months of budget)	2024	2025	2025 Bdgt- 2024 Forecast	
	Actual	Actual	Actual		Budget	Budget	Variance	% incr.
OPERATING REVENUES								
Ramp Fees	42,901	40,154	38,732	45,867	45,229	53,000	7,133	16%
PTBH - Commercial Use Fees	8,682	7,030	3,990	7,388	2,123	8,000	612	8%
Dinghy Float Revenue	854	1,093	1,636	1,044	1,557	1,557	513	49%
Total Operating Revenues	\$ 52,437	\$ 48,277	\$ 44,358	\$ 54,298	\$ 48,909	\$ 62,557	\$ 8,259	15%
OPERATING EXPENSES								
Ramps Salaries & Wages	2,767	3,516	5,475	8,914	7,318	9,000	86	1%
Ramps Payroll Taxes	363	472	841	1,262	776	1,251	(11)	-1%
Ramps Employee Benefits	984	1,118	1,707	2,344	1,958	2,448	104	4%
Maint Salaries & Wages	9,545	6,431	7,402	6,179	8,161	9,222	3,043	49%
Maint Payroll Taxes	1,107	813	1,044	782	865	1,194	412	53%
Maint Employee Benefits	3,341	1,860	2,311	1,693	2,183	2,729	1,036	61%
Enviro Salaries & Wages	610	1,795	2,787	3,722	3,371	3,809	88	2%
Enviro Payroll Taxes	73	242	415	520	357	493	(27)	-5%
Enviro Employee Benefits	210	542	866	947	902	1,128	180	19%
Contract Services	3,241	3,159	4,084	4,134	2,968	3,116	(1,017)	-25%
Insurance	5,705	7,439	11,009	9,315	9,315	10,153	838	9%
Facilities & Operations	10,457	11,726	3,958	2,930	4,613	4,275	1,345	46%
Utilities	2,448	4,837	3,753	3,548	3,961	4,112	564	16%
Marketing & Advertising	1,700	300	1,202	1,450	1,200	1,246	(204)	-14%
General & Administrative	11,043	8,894	3,930	11,718	11,718	15,802	4,084	35%
Total Operating Expenses	\$ 53,593	\$ 53,145	\$ 50,783	\$ 59,457	\$ 59,666	\$ 69,977	\$ 10,520	18%
NET OPERATING INCOME	\$ (1,156)	\$ (4,868)	\$ (6,425)	\$ (5,159)	\$ (10,757)	\$ (7,420)	\$ (2,261)	44%
w/o G&A	42,550	44,251	46,853	47,739	47,948	54,175	6,436	13%

Port of Port Townsend
MAINTENANCE - GENERAL
 2025 Budget with Comparison to Prior Years

2nd DRAFT

	2021 Actual	2022 Actual	2023 Actual	2024 Forecast (2024 YTD AUG + 4 months of budget)	2024 Budget	2025 Budget	2025 Bdgt- 2024 Forecast Variance	% incr.
OPERATING EXPENSES								
Salaries & Wages	187,865	226,207	243,158	301,616	252,322	305,325	3,709	1%
Payroll Taxes	17,370	22,234	25,230	33,243	26,746	36,909	3,666	11%
Employee Benefits	57,706	71,178	76,585	78,376	67,497	82,384	4,008	5%
Uniform Expense	3,968	9,466	5,877	7,778	4,785	5,220	(2,558)	-33%
Contract Services	909	1,314	1,757	3,077	3,244	3,406	330	11%
Insurance	26,565	30,774	13,317	28,463	28,463	31,025	2,562	9%
Facilities & Operations	75,729	122,217	133,031	145,624	114,704	134,923	(10,701)	-7%
Utilities	6,661	7,137	9,293	8,473	10,673	11,079	2,606	31%
Advertising (legal)	544	-	2,028	385	300	311	(74)	-19%
Travel & Training	162	3,176	1,226	593	1,780	1,848	1,254	211%
Total Operating Expenses	377,478	493,703	511,504	607,627	510,514	612,429	\$ 4,803	1%

Port of Port Townsend
Administration
 2025 Budget with Comparison to Prior Years

2nd DRAFT

	2021 Actual	2022 Actual	2023 Actual	2024 Forecast (2024 YTD AUG + 4 months of budget)	2024 Budget	2025 Budget	2025 Bdgt-2024 Forecast	
							Variance	% incr.
OPERATING EXPENSES								
Acctg Salaries & Wages	275,163	352,916	394,612	501,259	495,347	559,742	58,483	12%
Acctg Payroll Taxes	21,528	27,702	31,107	44,029	52,507	72,460	28,431	65%
Acctg Employee Benefits	96,175	117,174	138,488	142,854	132,507	165,634	22,780	16%
Exec & Eng Salaries & Wages	414,966	432,038	503,543	541,250	467,235	527,976	(13,274)	-2%
Exec & Eng Payroll Taxes	29,409	30,843	35,851	46,588	49,527	68,347	21,760	47%
Exec & Eng Employee Benefits	145,368	140,318	152,566	140,106	124,987	156,234	16,128	12%
Comm Salaries & Wages	82,935	73,762	77,042	84,727	77,060	87,078	2,351	3%
Comm Payroll Taxes	7,391	5,742	6,008	7,149	8,168	11,272	4,123	58%
CommEmployee Benefits	26,967	22,887	24,027	21,541	20,614	25,768	4,227	20%
Contract Services	178,313	162,607	206,105	159,635	179,550	188,527	28,893	18%
Legal Expense	51,480	49,388	38,737	36,370	48,826	37,500	1,130	3%
Insurance	28,402	36,030	11,306	15,008	15,008	16,359	1,351	9%
Audit Expense	32,403	6,798	32,528	46,939	35,000	42,000	(4,939)	-11%
Facilities & Operations	27,251	45,027	48,677	53,755	50,439	50,929	(2,826)	-5%
Utilities	12,612	13,533	15,434	14,797	15,528	16,118	1,321	9%
Marketing & Advertising	11,835	22,756	51,534	41,502	32,698	33,811	(7,691)	-19%
Travel & Training	8,028	25,449	11,351	22,838	23,345	110,472	87,635	384%
Community Relations	3,997	1,276	15,649	46,803	53,000	55,014	8,211	18%
Economic Development	15,000	30,000	40,045	53,233	67,000	69,546	16,313	31%
General & Administrative	(1,508,352)	(1,223,177)	(876,710)	(1,881,346)	(1,385,903)	(2,225,240)	343,894	18%
Total Operating Expenses	\$ (54,128)	\$ 343,068	\$ 917,855	\$ 85,802	\$ 495,443	\$ (0)	\$ (85,802)	-100%
w/o G&A	1,454,223	1,566,245	1,794,565	1,967,148	1,881,346	2,225,240		13%