

Port of Port Townsend
SOURCES AND USES OF CASH
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026
2nd Draft

	2022 Actual	2023 Actual	2024 Actual	2025 Forecast (2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	2026 Bdgt- 2025 Forecast Variance	% incr.	2026 Bdgt- 2025 Bdgt Variance	% incr.
OPERATING REVENUES										
PTBH - Permanent Moorage	1,285,755	1,322,162	1,394,116	1,493,757	1,515,952	1,556,884	63,127	4%	40,932	3%
PTBH - Monthly Guest	264,914	273,049	288,151	270,512	274,265	281,669	11,157	4%	7,404	3%
PTBH - Nightly Guest	306,607	348,311	282,903	272,510	273,000	336,000	63,490	23%	63,000	23%
PTBH - Electric	101,445	112,214	106,753	104,808	109,026	130,831	26,023	25%	21,805	20%
PTBH - Liveaboard Fee	21,219	28,770	26,625	29,552	29,004	29,784	232	1%	780	3%
PTBH - Liveaboard Background Ck Fee	480	315	252	328	204	300	(28)	-9%	96	47%
PTBH - Work Float/Lift Pier Usage	8,816	13,855	12,815	13,408	13,000	13,352	(56)	0%	352	3%
PTBH - Misc. Revenue	6,588	9,306	19,921	16,660	11,850	12,170	(4,490)	-27%	320	3%
PTBH - Showers	9,433	9,220	8,643	12,068	9,000	10,000	(2,068)	-17%	1,000	11%
PTBH - Laundry	7,709	6,630	7,070	7,556	7,500	7,703	147	2%	203	3%
PTBH - Kayak Racks	1,673	8,797	12,011	13,033	8,700	13,000	(33)	0%	4,300	49%
PTBH - Key Fobs	530	310	242	55	1,856	120	65	118%	(1,736)	-94%
PTBH - Promotional Sales	387	1,499	4,779	3,736	936	3,600	(136)	-4%	2,664	285%
PTBH - Port Labor	(63)	152	240	536	1,046	1,070	534	100%	24	2%
Boat Haven Moorage	2,015,492	2,134,590	2,164,523	2,238,518	2,255,339	2,396,483	157,965	7%	141,144	6%
70/75T BOAT YARD: ENVIRONMENTAL CLEAN UP FEE	-	(26)	-	-	-	-	-	-	-	-
70/75T BOAT YARD - LIVEABOARD FEE	600	-	-	-	-	21,600	21,600	-	21,600	-
70/75T BOAT YARD - LIVEABOARD BCKGRD CHECK	-	-	-	-	-	600	600	-	600	-
70/75T BOAT YARD - BMP ENVIRO INFRACTIONS	-	210	(14)	-	-	-	-	-	-	-
70/75T BOAT YARD - ENVIRONMENTAL FEE	76,828	77,585	86,744	92,435	85,496	87,807	(4,628)	-5%	2,311	3%
70/75T BOAT YARD - HOIST REVENUE	355,988	375,847	403,269	417,853	382,500	413,880	(3,973)	-1%	31,380	8%
70/75T BOAT YARD - STORAGE REVENUE	1,174,655	1,321,713	1,250,732	1,383,575	1,366,994	1,403,903	20,328	1%	36,909	3%
70/75T BOAT YARD - L/T STORAGE	68,930	(393)	(1,230)	-	-	-	-	-	-	-
70/75T BOAT YARD - ELECTRIC BASE FEE	47,485	49,885	57,310	58,351	54,325	65,190	6,839	12%	10,865	20%
70/75T BOAT YARD - ELECTRIC KWH CHARGES	(1)	-	-	-	-	-	-	-	-	-
70/75T BOAT YARD - BLOCKING RENT	30,119	29,940	28,775	31,246	30,971	31,807	561	2%	836	3%
70/75T BOAT YARD - OWNER WASHDOWN	45,799	47,828	49,836	59,846	60,389	62,019	2,173	4%	1,630	3%
70/75T BOAT YARD - PORT WASHDOWN	15,740	16,482	18,721	21,861	20,854	21,418	(443)	-2%	564	3%
70/75T BOAT YARD - MISCELL REVENUE	368	421	1,471	2,189	751	1,800	(389)	-18%	1,049	140%
70/75T BOAT YARD - PORT LABOR	13,584	11,651	12,670	12,391	10,641	12,000	(391)	-3%	1,359	13%
70/75T BOAT YARD - TARP POOL FEE	975	4,925	6,201	5,408	4,381	6,000	592	11%	1,619	37%
300T BOAT YARD - ENVIRONMENTAL FEE	19,413	21,645	23,628	20,571	21,126	21,695	1,124	5%	569	3%
300T BOAT YARD - HOIST REVENUE	235,758	244,690	269,169	214,073	271,588	278,923	64,850	30%	7,335	3%
300T BOAT YARD - STORAGE REVENUE	479,899	457,892	415,212	455,548	462,500	474,988	19,440	4%	12,488	3%
300T BOAT YARD - ELECTRIC BASE FEE	25,928	21,908	18,582	25,295	30,900	37,080	11,785	47%	6,180	20%
300T BOAT YARD - ELECTRIC KWH CHARGES	22,061	12,928	16,565	6,059	-	6,000	(59)	-1%	6,000	-
300T BOAT YARD - OWNER WASHDOWN	24,452	34,334	26,885	28,499	43,654	44,831	16,332	57%	1,177	3%
300T BOAT YARD - PORT WASHDOWN	9,754	6,333	10,461	5,058	-	5,000	(58)	-1%	5,000	-
300T BOAT YARD - BLOCKING RENT	20,764	19,710	18,438	19,419	25,702	26,398	6,979	36%	696	3%
300T BOAT YARD - BILGE WATER REVENUE	5,257	5,229	3,829	4,653	6,000	6,163	1,510	32%	163	3%
300T BOAT YARD - GARBAGE	-	1,013	-	-	-	-	-	-	-	-
300T BOAT YARD - PORT LABOR	9,539	8,839	7,780	9,060	8,732	8,968	(92)	-1%	236	3%
300T BOAT YARD - TARP POOL FEE	460	2,043	1,811	535	-	-	(535)	-100%	-	-
Yard Operations	2,684,332	2,772,630	2,726,844	2,873,926	2,887,504	3,038,070	164,144	6%	150,566	5%
PTBH Prop - Lease Revenue	828,040	934,210	1,035,236	1,189,299	1,289,722	1,330,000	140,701	12%	40,278	3%
PTBH Prop - Fuel Dock Lease	19,758	17,161	17,523	18,200	20,531	20,943	2,743	15%	412	2%

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	2022	2023	2024	2025 Forecast	2025	2026	2026 Bdgt-		2026 Bdgt-	
	Actual	Actual	Actual	(2025 YTD AUG + 4 months of budget)	Budget	Budget	2025 Forecast Variance	% incr.	2025 Bdgt Variance	% incr.
PTBH Prop - Electric	(443)	(2,482)	168	(1,306)	(1,145)	(1,374)	(68)	5%	(229)	20%
PTBH Prop - Garbage	3,550	4,217	4,829	2,378	4,142	4,250	1,872	79%	108	3%
PTBH Prop - Water	38,381	35,262	32,799	34,536	33,970	40,764	6,228	18%	6,794	20%
PTBH Prop - Stormwater Fees	9,519	8,856	8,440	8,999	10,434	10,717	1,718	19%	283	3%
PTBH Prop - Storage Unit Revenue	12,035	12,696	13,067	13,916	12,972	13,319	(597)	-4%	347	3%
PTBH Prop - Miscellaneous	750	1,289	701	561	1,354	1,392	831	148%	38	3%
Boat Haven Properties	911,589	1,011,207	1,112,763	1,266,584	1,371,980	1,420,011	153,427	12%	48,031	4%
Pt Hudson - Building Lease Revenue	442,756	448,552	491,831	519,605	519,320	582,000	62,395	12%	62,680	12%
Pt Hudson - Parking	15,644	17,672	40,916	41,968	55,200	56,696	14,728	35%	1,496	3%
Pt Hudson - Janitorial	15,120	15,248	15,339	15,610	16,185	16,621	1,011	6%	436	3%
Pt Hudson - Water, Sewer, SW	27,287	29,659	28,493	32,890	32,464	37,987	5,097	15%	5,523	17%
Pt Hudson - Miscellaneous Rev	-	-	5,809	4,556	-	-	(4,556)	-100%	-	-
Point Hudson Properties	500,807	511,132	582,388	614,629	623,169	693,304	78,675	13%	70,135	11%
Pt Hudson - Event Facility Rev	26,449	33,681	38,030	39,335	48,369	49,675	10,340	26%	1,306	3%
Pt Hudson - Permanent Moorage	104,511	108,315	146,542	188,101	132,330	188,000	(101)	0%	55,670	42%
Pt Hudson - Liveaboard Fee	5,381	420	2,970	7,629	8,500	8,730	1,101	14%	230	3%
Pt Hudson - Liveaboard Backgrnd Ck	1,980	1,692	1,386	1,267	2,100	2,157	890	70%	57	3%
Pt Hudson - Monthly Guest	93,274	12,766	66,975	103,505	110,000	112,972	9,467	9%	2,972	3%
Pt Hudson - Nightly Guest	198,751	208,784	269,448	274,027	264,804	271,954	(2,073)	-1%	7,150	3%
Pt Hudson - Electric KWH Charges	11,192	2,802	5,003	14,054	9,255	15,000	946	7%	5,745	62%
City Pier & Union Wharf Usage	19,157	20,897	23,754	40,850	28,000	40,000	(850)	-2%	12,000	43%
Union Wharf - Cruise Ship Garbage	1,039	1,458	559	-	1,175	-	-	-	(1,175)	-100%
Pt Hudson - Monthly R.V.	78,662	72,484	63,499	71,644	75,191	77,221	5,577	8%	2,030	3%
Pt Hudson - Nightly R.V.	382,320	475,210	470,871	472,002	465,000	477,556	5,554	1%	12,556	3%
Pt Hudson - RV Cancellation Fee	-	-	8,306	7,913	-	7,500	(413)	-5%	7,500	-
Pt Hudson - Kayak Racks	16,480	14,963	20,767	22,061	21,020	21,591	(470)	-2%	571	3%
Pt Hudson - Reservation Fee	43,937	51,309	73,649	75,034	60,000	75,000	(34)	0%	15,000	25%
Pt Hudson - Showers	5,983	6,091	5,519	5,385	6,049	6,211	826	15%	162	3%
Pt Hudson - Laundry	8,108	7,488	9,626	8,982	6,415	9,000	18	0%	2,585	40%
Pt Hudson - Keys & Fobs	-	276	22	89	200	208	119	135%	8	4%
Pt Hudson - Passenger Fee	20,595	27,186	33,977	32,779	45,000	46,217	13,438	41%	1,217	3%
Pt Hudson - Promotional Sales	1,328	1,239	3,672	1,616	1,227	3,600	1,984	123%	2,373	193%
Pt Hudson - Miscellaneous Rev	6,087	210	6,428	761	1,559	1,601	840	110%	42	3%
Pt Hudson - Enviro Clean-up	-	-	-	-	-	-	-	-	-	-
Pt Hudson - Electric	17,484	9,962	11,371	25,166	33,673	44,302	19,136	76%	10,629	32%
Point Hudson Marina & RV	1,042,716	1,057,233	1,262,374	1,392,199	1,319,867	1,458,495	66,296	5%	138,628	11%
Quilcene - Lease Revenue	70,832	76,306	81,981	86,101	84,968	89,000	2,899	3%	4,032	5%
Quilcene - Permanent Moorage	67,435	74,118	62,047	68,897	73,272	75,252	6,355	9%	1,980	3%
Quilcene - Liveaboard Fee	-	271	-	-	-	-	-	-	-	-
Quilcene - Nightly Moorage	1,878	6,380	6,564	4,793	4,180	4,296	(497)	-10%	116	3%
Quilcene - Showers	2,262	2,152	2,491	2,341	2,812	2,889	548	23%	77	3%
Quilcene - Reservations	198	-	-	-	-	-	-	-	-	-
Quilcene - Miscellaneous Revenue	980	158	125	94	200	206	112	119%	6	3%
Quilcene - Water	11,274	8,732	10,074	12,445	12,922	15,508	3,063	25%	2,586	20%
Quilcene - Electric	2,653	1,785	2,048	1,931	2,371	2,721	790	41%	350	15%
Quilcene - Recreational Ramp Fees	11,622	10,026	10,294	9,973	-	10,000	27	0%	10,000	-
Quilcene - Commercial Use Fees	5,030	5,400	1,300	2,860	-	2,500	(360)	-13%	2,500	-
Quilcene - Empty Trailer Parking	687	945	924	128	1,200	120	(8)	-6%	(1,080)	-90%
Quilcene - Kayak Racks	254	-	-	96	-	-	(96)	-100%	-	-

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	Actual	Actual	Actual	(2025 YTD AUG + 4 months of budget)	Budget	Budget	2025 Forecast Variance	% incr.	2025 Bdgt Variance	% incr.
Quilcene Herb Beck Marina	175,104	186,274	177,848	189,658	181,925	202,492	12,834	7%	20,567	11%
Ramp Fees	40,154	38,732	37,599	50,087	53,000	61,082	10,995	22%	8,082	15%
PTBH - Commercial Use Fees	7,030	3,990	9,660	2,895	8,000	8,217	5,322	184%	217	3%
Dinghy Float Revenue	1,093	1,636	870	1,299	1,557	1,600	301	23%	43	3%
Water Access	48,277	44,358	48,129	54,281	62,557	70,899	16,618	31%	8,342	13%
JCIA - Lease Revenue	136,074	149,114	167,113	202,663	178,050	260,000	57,337	28%	81,950	46%
JCIA - Hangar Revenue	38,890	40,502	44,138	43,981	45,452	50,000	6,019	14%	4,548	10%
JCIA - Fuel Lease Revenue	2,054	2,016	2,438	2,140	2,086	2,128	(12)	-1%	42	2%
JCIA - Electric	1,220	-	-	-	-	-	-	-	-	-
JCIA - Vehicle Parking Revenue	800	1,420	80	716	1,402	1,439	723	101%	37	3%
JCIA - Aircraft Parking	1,588	4,539	3,894	2,898	2,642	4,200	1,302	45%	1,558	59%
JCIA - Miscellaneous Revenue	4,746	755	1,062	576	905	932	356	62%	27	3%
Jefferson County Intl Airport	185,371	198,345	218,725	252,974	230,537	318,699	65,725	26%	88,162	38%
Short Farm - AG leases	-	-	2,113	13,431	7,500	15,000	1,569	12%	7,500	100%
SHORT FARM - Bldg Lease / Rental	-	-	454	2,408	-	6,000	3,592	149%	6,000	-
SHORT FARM - Land Lease / Rental	-	-	3,717	12,574	-	18,000	5,426	43%	18,000	-
Short Farm - Leases	-	-	-	1	30,000	-	(1)	-100%	(30,000)	-100%
Short Farm - WDFW License Fee	-	-	-	9,000	10,000	9,000	-	0%	(1,000)	-10%
SHORT FARM - Electric	-	-	-	276	-	-	(276)	-100%	-	-
Short Farm Property	-	-	6,284	37,689	47,500	48,000	10,311	27%	500	1%
Total Operating Revenues	\$ 7,563,689	\$ 7,915,769	\$ 8,299,878	\$ 8,920,458	\$ 8,980,378	\$ 9,646,453	\$ 725,994	8%	\$ 725,994	7%
OPERATING EXPENDITURES										
Salaries & Wages	2,656,298	2,836,385	3,292,180	3,482,456	3,613,243	3,746,786	264,330	8%	133,543	4%
Payroll Taxes	274,816	320,289	377,296	391,106	473,775	472,717	81,611	21%	(1,058)	0%
Employee Benefits	836,047	903,223	980,175	982,630	1,048,227	1,057,222	74,592	8%	8,995	1%
Uniform Expense	19,386	15,555	14,909	12,860	13,170	13,234	374	3%	64	0%
Contract Services	269,195	426,487	286,564	453,469	373,633	462,715	9,246	2%	89,082	24%
Enviro Contract Services	15,157	30,321	89,032	79,676	52,930	87,200	7,524	9%	34,270	65%
Legal and Fire fees	59,405	48,309	48,647	48,930	47,050	51,060	2,130	4%	4,010	9%
Audit	6,798	32,528	39,724	16,504	42,000	46,200	29,696	180%	4,200	10%
Insurance	453,023	492,726	546,491	529,718	564,850	587,517	57,799	11%	22,667	4%
Computer Supplies	26,118	19,750	15,175	15,043	18,540	17,490	2,447	16%	(1,050)	-6%
Operating supplies	130,187	125,024	107,003	120,348	132,394	137,464	17,116	14%	5,070	4%
Enviro - materials/supplies	17,189	11,208	9,639	5,955	15,562	12,259	6,304	106%	(3,303)	-21%
Tarp Pool Expense	35,824	33,254	34,102	25,602	43,641	43,200	17,598	69%	(441)	-1%
Exec - Emp Recog/Relations	9,224	5,479	6,552	9,070	9,500	11,742	2,672	29%	2,242	24%
Postage	8,109	6,030	5,359	5,290	6,347	6,532	1,242	23%	185	3%
Janitorial supplies	22,156	23,007	24,327	35,847	29,551	36,655	808	2%	7,104	24%
Fuel & Lubricants	63,270	55,939	51,794	68,387	60,020	78,695	10,308	15%	18,675	31%
Permits & Licenses	9,389	12,331	11,195	10,194	13,941	11,197	1,003	10%	(2,744)	-20%
Equip.Purch. & Rental	95,877	111,460	38,200	85,866	84,446	90,083	4,217	5%	5,637	7%
Claims & Damages	9,459	18,640	15,870	31,572	5,190	15,345	(16,227)	-51%	10,155	196%
Membership & Dues	33,309	44,336	34,377	50,255	44,634	45,974	(4,281)	-9%	1,340	3%
Bank Charges	190,394	172,225	195,128	183,285	174,508	182,338	(947)	-1%	7,830	4%
Excise Tax	29,378	28,789	30,862	31,289	31,514	38,121	6,832	22%	6,607	21%
Miscellaneous Expense	1,021	2,719	2,541	2,017	2,442	2,513	496	25%	71	3%
Repair/Maint. - Mat./Supplies	354,875	246,255	349,498	397,508	312,247	428,900	31,392	8%	116,653	37%
Facilities & Operations	1,035,778	916,445	931,622	1,077,528	984,478	1,158,508	80,980	8%	174,030	18%

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	Actual	Actual	Actual	(2025 YTD AUG + 4 months of budget)	Budget	Budget	2025 Forecast Variance	% incr.	2025 Bdgt Variance	% incr.
Utilities	648,719	664,656	645,607	763,612	688,039	832,228	68,616	9%	144,189	21%
Advertising (legal)*	11,683	11,475	7,215	6,946	9,099	9,371	2,425	35%	272	3%
Marketing	39,861	98,547	94,230	90,985	67,889	98,248	7,263	8%	30,359	45%
Promotion	11,161	18,501	11,565	13,292	21,149	21,778	8,486	64%	629	3%
Marketing & Advertising	62,705	128,522	113,009	111,223	98,138	129,397	18,174	16%	31,259	32%
Economic Development	30,000	40,045	41,200	55,009	69,546	71,633	16,624	30%	2,087	3%
Travel & Training	38,985	20,307	31,350	42,585	40,973	53,061	10,476	25%	12,088	30%
Community Relations	1,276	15,649	49,137	36,890	55,014	66,413	29,523	80%	11,399	21%
Total Operating Expenditures	\$ 6,407,586	\$ 6,891,446	\$ 7,486,944	\$ 8,084,198	\$ 8,165,065	\$ 8,835,891	\$ 751,693	9%	\$ 670,826	8%
NET OPERATING INCOME	\$ 1,156,103	\$ 1,024,323	\$ 812,934	\$ 836,261	\$ 815,313	\$ 810,562	\$ (25,699)	-3%	\$ (4,752)	-1%

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OTHER INCREASES IN FUND RESOURCES										
Retainage Collected	12,456	2,400	5,183	24,317	9,414	9,414	(14,903)	-61%	-	0%
Yard Dep. Collected	2,000	24,953	57,149	21,609	32,389	32,389	10,780	50%	-	0%
PTBH Prop Lease Dep. Collected	17,542	(3,865)	7,969	(36,473)	15,000	15,000	51,473	-141%	-	0%
PH Prop Lease Dep. Collected	9,173	16,779	5,365	4,698	5,000	5,000	302	6%	-	0%
PH Marina/RV Dep. Collected	(2,832)	(1,209)	30,987	29,223	18,451	18,500	(10,723)	-37%	49	0%
Deposits & Retainage Collected	38,338	39,058	106,653	43,374	80,254	80,303	36,929	85%	49	0%
Sales Tax Collected	93,898	102,878	113,404	122,529	125,800	129,000	6,471	5%	3,200	3%
Leasehold Tax Collected	615,489	628,660	666,022	713,403	655,000	708,000	(5,403)	-1%	53,000	8%
Hotel/Motel Tax Collected	6,505	9,388	9,387	11,039	10,800	12,000	961	9%	1,200	11%
Taxes Collected	715,892	740,926	788,814	846,971	791,600	849,000	2,029	0%	57,400	7%
Federal Direct Grants	118,093	4,417,418	5,278,638	2,036,838	3,074,829	2,286,820	249,982	12%	(788,009)	-26%
Federal Indirect Grants	29,512	466,986	937,423	640,595	1,095,000	200,000	(440,595)	-69%	(895,000)	-82%
State Grants	104,038	3,616,092	56,593	2,239,105	4,301,100	2,769,671	530,566	24%	(1,531,429)	-36%
Local Grants, Entitlements, and Other Payments	-	-	-	1,006,597	1,064,000	1,016,969	10,372	1%	(47,031)	-4%
Capital Contributions/Grants	251,643	8,500,495	6,272,654	5,923,135	9,534,929	6,273,460	350,325	6%	(3,261,469)	-34%
ARRA Bond Interest Subsidy	32,951	32,951	32,951	27,460	32,952	32,952	5,492	20%	-	0%
Investment Interest	120,432	498,001	571,621	521,440	400,000	240,000	(281,440)	-54%	(160,000)	-40%
Interest	153,383	530,953	604,573	548,900	432,952	272,952	(275,948)	-50%	(160,000)	-37%
Debt Proceeds-20/21 LOC	-	1,171,644	1,737,000	-	-	-	-	-	-	-
Operating Tax Levvy	1,067,059	1,085,688	1,118,071	1,056,121	1,150,000	1,158,000	101,879	10%	8,000	1%
IDD Tax Levvy	2,770,055	2,910,348	2,811,766	2,494,946	2,634,289	2,634,289	139,343	6%	-	0%
State Forest Revenues	20,443	73,682	44,899	22,142	64,200	64,200	42,058	190%	-	0%
State Timber Excise Tax	42,240	49,444	16,096	32,593	27,000	27,000	(5,593)	-17%	-	0%
Leasehold Excise Tax	12,793	13,131	(8,760)	7,306	9,072	9,072	1,766	24%	-	0%
Property & other taxes	3,912,590	4,132,293	3,982,073	3,613,107	3,884,561	3,892,561	279,454	8%	8,000	0%
Insurance Recovery	-	235,632	-	15,815	-	-	(15,815)	-100%	-	-
Finance Charges	92,593	38,144	52,031	5,820	38,053	6,000	180	3%	(32,053)	-84%
Other Non-Operating Revenues	30,362	12,108	11,259	18,518	19,000	19,000	482	3%	-	0%
Misc. Incr. in Fund Resources	122,956	285,885	63,290	40,153	57,053	25,000	(15,153)	-38%	(32,053)	-56%
Total Incr. in Other Fund Resources	\$ 5,194,802	\$ 15,401,253	\$ 13,555,057	\$ 11,015,640	\$ 14,781,349	\$ 11,393,276	\$ 377,636	3%	\$ (3,388,073)	-23%
OTHER DECREASES IN FUND RESOURCES										
Retainage Paid	1,970	11,384	3,472	5,280	5,900	25,000	19,720	374%	19,100	324%
Yard Deposits Refunded	62,922	2,000	27,370	35,671	10,000	25,000	(10,671)	-30%	15,000	150%
PTBH Prop Lease Dep. Returned	25,224	18,520	29,709	4,583	7,398	15,000	10,417	227%	7,602	103%
PH Prop Lease Dep. Returned	2,153	6,042	12,773	9,080	2,900	5,000	(4,080)	-45%	2,100	72%
JCIA Prop Lease Dep. Refunded	9,196	803	-	-	-	-	-	-	-	-
PH Deposits Refunded	-	627	4,885	12,340	-	7,500	(4,840)	-39%	7,500	-
Deposits & Retainage Paid	101,465	39,376	78,208	66,954	26,198	77,500	10,546	16%	51,302	196%
Sales Tax Remitted	94,319	100,472	113,666	108,447	116,000	118,500	10,053	9%	2,500	2%
Leasehold Tax Remitted	612,559	632,358	651,006	759,315	640,000	700,000	(59,315)	-8%	60,000	9%
Hotel/Motel Tax Remitted	7,503	9,245	9,447	8,950	9,130	9,130	180	2%	-	0%
Taxes Remitted	714,381	742,076	774,119	876,713	765,130	827,630	(49,083)	-6%	62,500	8%
Bond Principal Paid - 2020/2021 LOC	-	-	1,141,784	1,283,877	1,200,000	1,305,000	21,123	2%	105,000	9%
Bond Interest Paid - 2020/2021 LOC	-	42,538	43,268	46,673	60,000	27,200	(19,473)	-42%	(32,800)	-55%
Bond Principal - 2010 LTGO	320,000	335,000	350,000	365,000	365,000	385,000	20,000	5%	20,000	5%
Interest Expense - 2010 LTGO Bond	161,488	147,088	132,013	116,263	83,311	99,838	(16,425)	-14%	16,527	20%
Bond Principal - 2015 LTGO	490,000	500,000	515,000	535,000	535,000	-	(535,000)	-100%	(535,000)	-100%

Port of Port Townsend
SOURCES AND USES OF CASH
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026
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	2022	2023	2024	2025 Forecast	2025	2026	2026 Bdgt-		2026 Bdgt-	
	Actual	Actual	Actual	(2025 YTD AUG + 4 months of budget)	Budget	Budget	2025 Forecast Variance	% incr.	2025 Bdgt Variance	% incr.
Interest Expense - 2015 LTGO Refund Bond	53,850	39,000	15,750	16,050	16,050	-	(16,050)	-100%	(16,050)	-100%
Bond Principal & Interest	1,025,338	1,063,625	2,197,814	2,362,863	2,259,361	1,817,038	(545,825)	-23%	(442,324)	-20%
Bond Management Fees	1,141	1,420	1,250	1,231	1,600	1,600	369	30%	-	0%
Investment Fees	986	1,200	1,200	1,200	1,200	1,200	-	0%	-	0%
Other Decr. In Fund Resources	48,474	177,922	(24)	-	12,150	12,150	12,150		-	0%
Bond Mgmt, Issuance, Investment	50,601	180,542	2,426	2,431	14,950	14,950	12,519	515%	-	0%
Capital Equipment & Vehicles	808,227	1,789,321	2,865,869	1,211,553	1,200,000	1,615,000	403,447	33%	415,000	35%
Capital Project Labor Expenses	-	-	459,982	570,899	660,000	660,000	89,101	16%	-	0%
Capital Project Expenses-Benefits	-	-	120,646	87,893	-	100,000	12,107	14%	100,000	
Capital Project Expenses-Materials	-	-	668,502	618,936	-	950,000	331,064	53%	950,000	
Capital Project Expenses-Contract Services	-	-	4,181,542	2,964,735	-	13,546,801	10,582,066	357%	13,546,801	
Capital Project Expenses	1,847,887	2,373,792	5,430,672	8,972,981	14,851,555	15,256,801	6,283,820	70%	405,246	3%
Election Expense	17,561	-	47,331	15,500	15,500	50,000	34,500	223%	34,500	223%
Total Other Decr. In Fund Resources	\$ 4,565,460	\$ 6,188,731	\$ 11,856,420	\$ 14,079,894	\$ 19,792,694	\$ 20,318,919	\$ 6,239,025	44%	\$ 526,225	3%
Net Other Incr./Decr. In Fund Resources	\$ 629,342	\$ 9,212,521	\$ 1,698,636	\$ (3,064,254)	\$ (5,011,345)	\$ (8,925,643)	\$ (5,861,388)	191%	\$ (3,914,298)	78%
Increase/(Decrease) in Cash	\$ 1,785,445	\$ 10,236,844	\$ 2,511,571	\$ (2,227,993)	\$ (4,196,032)	\$ (8,115,081)	\$ (5,887,087)	264%	\$ (3,919,049)	93%

Port of Port Townsend
BOAT HAVEN MOORAGE
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026
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	2022 Actual	2023 Actual	2024 Actual	2025 Forecast (2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	2026 Bdgt-2025		2026 Bdgt-2025	
							Forecast Variance	% incr.	Bdgt Variance	% incr.
PTBH - Permanent Moorage	1,285,755	1,322,162	1,394,116	1,493,757	1,515,952	1,556,884	63,127	4%	40,932	3%
PTBH - Monthly Guest	264,914	273,049	288,151	270,512	274,265	281,669	11,157	4%	7,404	3%
PTBH - Nightly Guest	306,607	348,311	282,903	328,510	273,000	336,000	7,490	2%	63,000	23%
PTBH - Electric	101,445	112,214	106,753	104,808	109,026	130,831	26,023	25%	21,805	20%
PTBH - Liveaboard Fee	21,219	28,770	26,625	30,220	29,004	29,784	(436)	-1%	780	3%
PTBH - Liveaboard Background Ck Fee	480	315	252	328	204	300	(28)	-9%	96	47%
PTBH - Work Float/Lift Pier Usage	8,816	13,855	12,815	17,241	13,000	13,352	(3,889)	-23%	352	3%
PTBH - Miscellaneous Revenue	6,588	9,306	19,921	16,660	11,850	12,170	(4,490)	-27%	320	3%
PTBH - Showers	9,433	9,220	8,643	12,068	9,000	10,000	(2,068)	-17%	1,000	11%
PTBH - Laundry	7,709	6,630	7,070	7,556	7,500	7,703	147	2%	203	3%
PTBH - Kayak Racks	1,673	8,797	12,011	13,933	8,700	13,000	(933)	-7%	4,300	49%
PTBH - Key Fobs	530	310	242	674	1,856	120	(554)	-82%	(1,736)	-94%
PTBH - Promotional Sales	387	1,499	4,779	3,736	936	3,600	(136)	-4%	2,664	285%
PTBH - Port Labor	(63)	152	240	536	1,046	1,070	534	100%	24	2%
Total Operating Revenues	\$ 2,015,492	\$ 2,134,590	\$ 2,164,523	\$ 2,300,538	\$ 2,255,339	\$ 2,396,483	95,945	4%	243,896	6%

OPERATING EXPENSES

Moorage Salaries & Wages	211,881	228,360	249,120	271,416	286,076	280,000	8,584	3%	(6,076)	-2%
Moorage Payroll Taxes	25,696	31,343	33,972	32,506	38,450	38,450	5,944	18%	-	0%
Moorage Employee Benefits	66,298	79,479	81,553	77,960	95,601	78,264	304	0%	(17,337)	-18%
Uniform Expense	1,963	1,704	179	1,234	1,650	1,662	428	35%	12	1%
Maint Salaries & Wages	29,410	28,396	26,083	39,459	30,739	35,000	(4,459)	-11%	4,261	14%
Maint Payroll Taxes	3,562	3,907	3,666	4,736	3,979	3,984	(752)	-16%	5	0%
Maint Employee Benefits	9,167	8,770	7,438	11,212	9,096	8,812	(2,400)	-21%	(284)	-3%
Enviro Salaries & Wages	824	-	-	-	-	-	-		-	
Enviro Payroll Taxes	101	-	-	-	-	-	-		-	
Enviro Employee Benefits	253	280	-	-	-	-	-		-	
Contract Services	25,535	41,395	34,328	34,234	32,240	50,378	16,144	47%	18,138	56%
Insurance	114,889	130,599	140,010	148,965	141,820	146,075	(2,890)	-2%	4,255	3%
Computer/Office Supplies	5,136	2,238	1,177	1,618	3,512	1,177	(441)	-27%	(2,335)	-66%
Operating supplies	5,729	16,621	16,817	14,006	16,500	16,623	2,617	19%	123	1%
Enviro - materials/supplies	-	41	-	70	210	259	189	270%	49	23%
Postage	2,893	1,952	1,425	1,622	1,967	2,026	404	25%	59	3%
Janitorial supplies	7,026	7,192	8,341	12,417	10,344	12,782	365	3%	2,438	24%

Port of Port Townsend
BOAT HAVEN MOORAGE
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast						2026 Bdgt-2025		2026 Bdgt-2025	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	Forecast Variance	% incr.	Bdgt Variance	% incr.
Fuel & Lubricants	3,260	3,123	1,578	1,820	3,045	3,504	1,684	93%	459	15%
Permits & Licenses	187	77	270	246	306	270	24	10%	(36)	-12%
Equipment Rental or Purch.	11,981	7,448	5,446	667	525	541	(126)	-19%	16	3%
Claims & Damages	-	1,637	277	5,173	519	534	(4,639)	-90%	15	3%
Membership & Dues	548	275	365	104	311	321	217	209%	10	3%
Bank Charges	53,278	52,068	61,201	56,392	54,763	56,405	13	0%	1,642	3%
Excise Tax	7,831	7,534	6,860	7,853	9,070	11,042	3,189	41%	1,972	22%
Miscellaneous Expense	219	1,771	1,291	133	400	411	278	209%	11	3%
Repair & Maintenance Supplies	20,577	17,810	30,433	57,573	19,904	50,000	(7,573)	-13%	30,096	151%
Facilities & Operations	118,666	119,788	135,481	159,694	121,374	155,895	(3,799)	-2%	43,866	28%
Water	14,658	15,719	15,690	16,731	15,389	18,464	1,733	10%	3,075	20%
Electric	82,169	90,838	88,065	100,580	88,935	106,726	6,146	6%	17,791	20%
Sewer	22,209	23,104	21,612	23,809	22,618	27,144	3,335	14%	4,526	20%
Garbage	56,794	60,619	57,598	62,453	59,348	74,189	11,736	19%	14,841	25%
Fuels	3,129	2,891	3,150	4,567	2,831	3,396	(1,171)	-26%	565	20%
Telephone	6,892	6,612	5,419	5,817	6,474	7,764	1,947	33%	1,290	20%
Emerg. Communications	-	354	519	399	347	417	18	4%	70	20%
Utilities	185,851	200,136	192,052	214,357	195,941	238,100	23,743	11%	49,332	22%
Advertising (legal)*	1,476	3,538	176	1,876	3,114	3,204	1,328	71%	90	3%
Marketing	8,231	15,045	16,924	21,954	12,975	20,000	(1,954)	-9%	7,025	54%
Promotion	2,836	6,678	3,508	3,047	6,747	6,946	3,899	128%	199	3%
Marketing & Advertising	12,544	25,261	20,608	26,878	22,836	30,150	3,272	12%	8,150	32%
Travel & Training	2,847	1,415	5,519	1,854	2,906	3,050	1,196	65%	144	5%
2010 LTGO Bond Princ/Int (83%)	399,635	400,133	400,071	-	399,448	402,416	402,416		2,345	1%
Maintenance Alloc.	-	-	-	109,853	-	109,853	0	0%	109,853	
General & Administrative	317,445	218,834	528,209	522,159	564,039	522,159	(0)	0%	(41,880)	-7%
Total Operating Expenses	\$ 1,526,566	\$ 1,519,800	\$ 1,858,286	\$ 1,656,517	\$ 1,946,196	\$ 2,104,248	\$ 447,731	27%	\$ 258,351	8%
NET OPERATING INCOME	\$ 488,926	\$ 614,790	\$ 306,236	\$ 644,021	\$ 309,143	\$ 292,235	\$ (351,786)	-55%	\$ (14,455)	-5%
Net Operating Income w/o debt	888,561	1,014,923	706,307	644,021	708,591	694,651	50,630	8%	(12,110)	-2%

* 2010 LTGO debt paid in full December 2029 full December 2029

Port of Port Townsend
70/75 TON & 300 TON YARDS
 2026 Budget with Comparison to Prior Years
 Proposed Budget as of 10-08-2025

2026
2nd Draft

	2022 Actual	2023 Actual	2024 Actual	2025 Forecast (2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	2026 Bdgt-2025 Forecast Variance	% incr.	2026 Bdgt-2025 Bdgt Variance	% incr.
70/75T BOAT YARD: ENVIRONMENTAL CLEAN UP FEE	-	(26)	-	-	-	-	-		-	
70/75T BOAT YARD - LIVEABOARD FEE	600	-	-	-	-	21,600	21,600		21,600	
70/75T BOAT YARD - LIVEABOARD BCKGRD CHECK	-	-	-	-	-	600	600		600	
70/75T BOAT YARD - BMP ENVIRO INFRACTIONS	-	210	(14)	-	-	-	-		-	
300T BOAT YARD: ENVIRONMENTAL CLEAN UP FEE	(24)	-	-	-	-	-	-		-	
70/75T BOAT YARD - ENVIRONMENTAL FEE	76,828	77,585	86,744	92,435	85,496	87,807	(4,628)	-5%	2,311	3%
70/75T BOAT YARD - HOIST REVENUE	355,988	375,847	403,269	445,353	382,500	413,880	(31,473)	-7%	31,380	8%
70/75T BOAT YARD - STORAGE REVENUE	1,174,655	1,321,713	1,250,732	1,383,575	1,366,994	1,403,903	20,328	1%	36,909	3%
70/75T BOAT YARD - L/T STORAGE	68,930	(393)	(1,230)	-	-	-	-		-	
70/75T BOAT YARD - ELECTRIC BASE FEE	47,485	49,885	57,310	58,351	54,325	65,190	6,839	12%	10,865	20%
70/75T BOAT YARD - ELECTRIC KWH CHARGES	(1)	-	-	-	-	-	-		-	
70/75T BOAT YARD - BLOCKING RENT	30,119	29,940	28,775	31,246	30,971	31,807	561	2%	836	3%
70/75T BOAT YARD - OWNER WASHDOWN	45,799	47,828	49,836	59,846	60,389	62,019	2,173	4%	1,630	
70/75T BOAT YARD - PORT WASHDOWN	15,740	16,482	18,721	21,861	20,854	21,418	(443)	-2%	564	
70/75T BOAT YARD - MISCELL REVENUE	368	421	1,471	2,189	751	1,800	(389)	-18%	1,049	140%
70/75T BOAT YARD - PORT LABOR	13,584	11,651	12,670	12,391	10,641	12,000	(391)	-3%	1,359	13%
70/75T BOAT YARD - TARP POOL FEE	975	4,925	6,201	5,408	4,381	6,000	592	11%	1,619	37%
300T BOAT YARD - ENVIRONMENTAL FEE	19,413	21,645	23,628	20,571	21,126	21,695	1,124	5%	569	3%
300T BOAT YARD - HOIST REVENUE	235,758	244,690	269,169	214,073	271,588	278,923	64,850	30%	7,335	3%
300T BOAT YARD - STORAGE REVENUE	479,899	457,892	415,212	455,548	462,500	474,988	19,440	4%	12,488	3%
300T BOAT YARD - ELECTRIC BASE FEE	25,928	21,908	18,582	25,295	30,900	37,080	11,785	47%	6,180	20%
300T BOAT YARD - ELECTRIC KWH CHARGES	22,061	12,928	16,565	6,059	-	6,000	(59)	-1%	6,000	
300T BOAT YARD - OWNER WASHDOWN	24,452	34,334	26,885	28,499	43,654	44,831	16,332	57%	1,177	3%
300T BOAT YARD - PORT WASHDOWN	9,754	6,333	10,461	5,058	-	5,000	(58)	-1%	5,000	
300T BOAT YARD - BLOCKING RENT	20,764	19,710	18,438	19,419	25,702	26,398	6,979	36%	696	3%
300T BOAT YARD - BILGE WATER REVENUE	5,257	5,229	3,829	4,653	6,000	6,163	1,510	32%	163	3%
300T BOAT YARD - GARBAGE	-	1,013	-	-	-	-	-		-	
300T BOAT YARD - PORT LABOR	9,539	8,839	7,780	9,060	8,732	8,968	(92)	-1%	236	3%
300T BOAT YARD - TARP POOL FEE	460	2,043	1,811	535	-	-	(535)	-100%	-	
Total Operating Revenues	\$ 2,684,332	\$ 2,772,630	\$ 2,726,844	\$ 2,901,426	\$ 2,887,504	\$ 3,038,070	136,644	5%	95,429	5%
OPERATING EXPENSES										
Yard Salaries & Wages	628,743	676,464	776,208	773,162	868,651	750,000	(23,162)	-3%	(118,651)	-14%
Yard Payroll Taxes	74,034	88,410	106,281	93,912	112,448	112,446	18,534	20%	(2)	0%
Yard Employee Benefits	196,144	211,455	222,349	218,801	257,044	204,756	(14,045)	-6%	(52,288)	-20%
Uniform Expense	6,260	5,959	5,224	5,824	5,200	5,227	(597)	-10%	27	1%
Maint Salaries & Wages	93,220	65,406	35,694	54,591	70,700	50,000	(4,591)	-8%	(20,700)	-29%
Maint Payroll Taxes	10,976	11,742	5,129	6,667	9,152	9,152	2,485	37%	(0)	0%

Port of Port Townsend
70/75 TON & 300 TON YARDS
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2026
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	2022	2023	2024	2025 Forecast	2025	2026	2026 Bdgt-2025		2026 Bdgt-2025	
	Actual	Actual	Actual	(2025 YTD AUG + 4 months of budget)	Budget	Budget	Forecast Variance	% incr.	Bdgt Variance	% incr.
Maint Employee Benefits	28,953	19,467	10,386	15,471	20,921	13,656	(1,815)	-12%	(7,265)	-35%
Enviro Salaries & Wages	20,317	25,355	27,032	32,099	44,945	30,000	(2,099)	-7%	(14,945)	-33%
Enviro Payroll Taxes	2,721	3,788	4,118	3,973	5,818	5,818	1,845	46%	(0)	0%
Enviro Employee Benefits	6,244	7,597	7,784	9,202	13,300	8,928	(274)	-3%	(4,372)	-33%
Contract Services	27,486	39,799	20,935	34,910	33,746	55,229	20,319	58%	21,483	64%
Enviro Contract Services	4,603	11,570	41,486	36,483	23,000	40,000	3,517	10%	17,000	74%
Insurance	107,963	100,015	129,081	112,343	131,232	135,169	22,826	20%	3,937	3%
Computer/Office Supplies	1,610	542	1,891	3,733	2,300	3,000	(733)	-20%	700	30%
Operating supplies	18,561	17,883	13,747	11,400	16,500	15,000	3,600	32%	(1,500)	-9%
Enviro - materials/supplies	17,189	11,167	9,639	5,885	15,352	12,000	6,115	104%	(3,352)	-22%
Tarp Pool Expense	35,824	33,254	34,102	25,602	43,641	43,200	17,598	69%	(441)	-1%
Postage	1,047	856	1,562	944	804	828	(116)	-12%	24	3%
Janitorial supplies	5,734	3,684	3,874	6,386	5,319	6,578	192	3%	1,259	24%
Fuel & Lubricants	30,030	30,485	22,035	30,028	31,500	36,228	6,200	21%	4,728	15%
Permits, Licenses, Inspections	4,848	1,917	1,314	2,301	2,958	1,314	(987)	-43%	(1,644)	-56%
Equipment Rental or Purch.	37,731	41,022	4,484	37,741	35,825	40,000	2,259	6%	4,175	12%
Claims & Damages	1,966	17,004	15,593	26,359	4,671	14,811	(11,548)	-44%	10,140	217%
Bank Charges	79,448	71,049	74,905	74,499	76,624	78,920	4,421	6%	2,296	3%
Excise Tax	11,252	10,621	11,616	11,613	11,047	13,454	1,841	16%	2,407	22%
Miscellaneous Expense	219	332	24	163	472	485	322	197%	13	3%
Repair & Maintenance/Supplies	204,612	144,447	144,180	148,001	202,632	220,000	71,999	49%	17,368	9%
Facilities & Operations	450,072	384,262	338,967	384,658	449,646	485,818	101,160	26%	59,961	8%
Water	5,057	7,889	12,631	17,549	12,456	14,952	(2,597)	-15%	2,496	20%
WY Electric	48,310	47,474	39,369	49,382	49,824	59,784	10,402	21%	9,960	20%
SY Electric	37,568	34,745	36,519	35,419	35,579	42,689	7,270	21%	7,110	20%
Sewer	4,344	6,191	4,170	33,491	10,187	12,225	(21,266)	-63%	2,038	20%
Garbage	37,172	42,859	36,558	36,121	46,710	58,392	22,271	62%	11,682	25%
Fuels	-	-	-	173	519	620	447	258%	101	19%
Telephone	5,499	5,939	4,235	5,128	5,453	6,540	1,413	28%	1,087	20%
Emerg. Communications	-	1,139	1,462	1,536	1,868	2,244	708	46%	376	20%
Utilities	137,949	146,237	134,943	178,800	162,595	197,446	18,646	10%	40,803	
Advertising (legal)*	3,463	2,905	2,840	2,214	2,076	2,140	(74)	-3%	64	3%
Marketing	6,558	13,449	11,704	16,218	8,905	11,131	(5,087)	-31%	2,226	25%
Promotion	1,130	687	773	2,206	2,595	2,675	469	21%	80	3%
Marketing & Advertising	11,151	17,040	15,317	20,638	13,576	15,946	(4,692)	-23%	2,867	17%
Travel & Training	5,554	2,377	3,459	2,665	3,093	3,245	580	22%	152	5%
2010 LTGO Bond Princ/Int (17%)	81,853	81,955		81,942	81,815	82,422	480	1%	480	1%
Maintenance Alloc.	-	-	-	137,528	-	137,528	0	0%	137,528	
General & Administrative	423,494	333,077	663,484	659,037	722,136	722,136	63,099	10%	-	0%
Total Operating Expenses	\$ 2,317,737	\$ 2,231,976	\$ 2,547,879	\$ 2,862,704	\$ 3,029,019	\$ 3,064,922	\$ 202,218	7%	\$ 340,605	1%

Port of Port Townsend
70/75 TON & 300 TON YARDS
 2026 Budget with Comparison to Prior Years
 Proposed Budget as of 10-08-2025

2026
2nd Draft

	2022 Actual	2023 Actual	2024 Actual	2025 Forecast (2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	2026 Bdgt-2025 Forecast Variance % incr.		2026 Bdgt-2025 Bdgt Variance % incr.	
NET OPERATING INCOME	\$ 366,595	\$ 540,655	\$ 178,966	\$ 38,722	\$ (141,515)	\$ (26,852)	\$ (65,574)	-169%	\$ (245,176)	
							0		0	
Net Operating Income w/o debt	448,448	622,610	178,966	120,664	(59,700)	55,570	(65,094)	-54%	(244,696)	

* 2010 LTGO debt paid in full December 2029

Port of Port Townsend
BOAT HAVEN PROPERTIES
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast						2026 Bdgt-2025		2026 Bdgt-2025	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	Forecast Variance	% incr.	Bdgt Variance	% incr.
OPERATING REVENUES										
PTBH Prop - Lease Revenue	828,040	934,210	1,035,236	1,189,299	1,289,722	1,330,000	140,701	12%	40,278	3%
PTBH Prop - Fuel Dock Lease	19,758	17,161	17,523	18,200	20,531	20,943	2,743	15%	412	2%
PTBH Prop - Electric	(443)	(2,482)	168	(1,306)	(1,145)	(1,374)	(68)	5%	(229)	20%
PTBH Prop - Garbage	3,550	4,217	4,829	2,378	4,142	4,250	1,872	79%	108	3%
PTBH Prop - Water	38,381	35,262	32,799	34,536	33,970	40,764	6,228	18%	6,794	20%
PTBH Prop - Stormwater Fees	9,519	8,856	8,440	8,999	10,434	10,717	1,718	19%	283	3%
PTBH Prop - Storage Unit Revenue	12,035	12,696	13,067	13,916	12,972	13,319	(597)	-4%	347	3%
PTBH Prop - Miscellaneous	675	1,234	701	561	1,354	1,392	831	148%	38	3%
Total Operating Revenues	\$ 911,514	\$ 1,011,152	\$ 1,112,763	\$ 1,266,584	\$ 1,371,980	\$ 1,420,011	\$ 153,427	12%	\$ 369,860	4%
OPERATING EXPENSES										
PTBH Property Salaries & Wages	70,110	72,961	80,581	99,576	75,272	102,000	2,424	2%	26,728	36%
PTBH Property Payroll Taxes	6,316	6,431	7,566	9,587	9,744	9,740	153	2%	(4)	0%
PTBH Property Employee Benefits	21,901	22,208	22,791	31,930	22,274	30,000	(1,930)	-6%	7,726	35%
Maint Salaries & Wages	76,839	72,553	84,705	85,619	76,848	96,000	10,381	12%	19,152	25%
Maint Payroll Taxes	10,523	11,834	13,689	10,833	9,948	15,000	4,167	38%	5,052	
Maint Employee Benefits	24,496	22,472	24,906	24,082	22,740	28,000	3,918	16%	5,260	
Enviro Salaries & Wages	16,824	12,166	15,442	21,313	18,282	19,323	(1,990)	-9%	1,041	6%
Enviro Payroll Taxes	2,247	1,815	2,359	2,594	2,367	2,400	(194)	-7%	33	1%
Enviro Employee Benefits	5,166	3,778	4,423	5,998	5,410	6,000	2	0%	590	11%
Contract Services	2,060	46,037	2,531	8,664	18,310	12,504	3,840	44%	(5,806)	-32%
Insurance	34,738	53,315	44,302	53,194	42,594	43,872	(9,322)	-18%	1,278	3%
Computer/Office Supplies	-	-	-	-	-	-	-		-	
Operating supplies	5,153	931	949	1,827	1,100	932	(895)	-49%	(168)	-15%
Enviro Materials/Supplies	-	-	-	-	-	-	-		-	
Postage	691	515	378	428	519	533	105	24%	14	3%
Permits & Licensing	-	65	-	40	121	-	(40)	-100%	(121)	-100%
Equipment Rental or Purch.	688	-	212	-	-	-	-		-	
Bank Charges	6,259	4,228	5,680	4,981	4,517	4,652	(329)	-7%	135	3%
Excise Tax	187	325	183	208	401	494	286	138%	93	23%
Claims & Damages	5,000	-	-	-	-	-	-		-	
Miscellaneous Expense	-	125	1,000	36	109	112	76	208%	3	3%

Port of Port Townsend
BOAT HAVEN PROPERTIES
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast						2026 Bdgt-2025		2026 Bdgt-2025	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	Forecast Variance	% incr.	Bdgt Variance	% incr.
Repair & Maintenance Supplies	37,574	36,378	36,086	29,532	28,466	42,000	12,468	42%	13,534	48%
Facilities & Operations	55,553	42,567	44,488	37,053	35,233	48,723	11,670	31%	14,817	38%
Water	20,885	17,766	13,624	15,352	17,271	20,721	5,369	35%	3,450	20%
Electric	7,261	7,572	7,446	7,844	9,752	11,699	3,855	49%	1,947	
Sewer	25,476	19,873	17,036	20,336	19,367	23,244	2,908	14%	3,877	
Garbage	3,687	3,940	3,778	1,900	4,148	5,184	3,284	173%	1,036	25%
Fuels	-	-	-	-	-	-	-		-	
Telephone	642	600	470	671	566	677	6	1%	111	20%
Emerg. Communications	-	236	283	265	228	270	5	2%	42	18%
Utilities	57,952	49,987	42,637	46,369	51,332	61,795	15,426	33%	12,342	20%
Advertising (legal)*	331	-	-	683	161	166	(517)	-76%	5	3%
Marketing & Advertising	331	-	-	683	161	166	(517)	-76%	11	3%
Travel/Training	155	174	132	347	228	238	(109)	-31%	10	4%
Maintenance Alloc.	-	-	-	58,994	-	58,994	(0)	0%	58,994	
General & Administrative	142,623	110,301	275,597	295,318	347,605	295,318	0	0%	(52,287)	-15%
Total Operating Expenses	\$ 527,834	\$ 528,598	\$ 666,150	\$ 792,154	\$ 738,348	\$ 830,073	\$ 37,919	5%	\$ 218,430	12%
									0	
NET OPERATING INCOME	\$ 383,680	\$ 482,554	\$ 446,613	\$ 474,430	\$ 633,632	\$ 589,938	\$ 115,508	24%	\$ 151,430	-7%

Port of Port Townsend
POINT HUDSON PROPERTIES
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast							2026 Bdg-		2026 Bdg-	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2024 Budget	2025 Budget	2026 Budget	2025 Forecast Variance	% incr.	2025 Bdg Variance	% incr.
OPERATING REVENUES											
Pt Hudson - Building Lease Revenue	442,756	448,552	491,831	519,605	464,703	519,320	582,000	62,395	12%	62,680	12%
Pt Hudson - Parking	15,644	17,672	40,916	41,968	21,238	55,200	56,696	14,728	35%	1,496	3%
Pt Hudson - Event Facility Rev	-	-	-	30,000	-	-	-	(30,000)	-100%	-	-
Pt Hudson - Janitorial	15,120	15,248	15,339	15,610	16,185	16,185	16,621	1,011	6%	436	3%
Pt Hudson - Water, Sewer, SW	27,287	29,659	28,493	38,711	32,464	32,464	37,987	(724)	-2%	5,523	17%
Pt Hudson - Miscellaneous Rev	-	-	5,809	4,556	-	-	-	(4,556)	-100%	-	-
Total Operating Revenues	\$ 500,807	\$ 511,132	\$ 582,388	\$ 650,450	\$ 534,590	\$ 623,169	\$ 693,304	\$ 42,854	7%	\$ 158,714	11%
OPERATING EXPENSES											
PH Prop Salaries & Wages	21,825	16,767	17,550	21,673	18,360	20,747	24,000	2,327	11%	3,253	16%
PH Prop Payroll Taxes	2,079	1,337	1,403	2,776	3,542	4,888	4,887	2,111	76%	(1)	0%
PH Prop Employee Benefits	6,771	5,213	5,058	6,720	6,390	7,988	7,740	1,020	15%	(248)	-3%
Maint Salaries & Wages	96,410	86,000	107,690	98,091	85,901	97,068	108,000	9,909	10%	10,932	11%
Maint Payroll Taxes	12,847	13,173	16,796	12,235	8,847	12,209	18,000	5,765	47%	5,791	47%
Maint Employee Benefits	30,216	26,682	31,012	27,777	23,460	29,325	32,000	4,223	15%	2,675	-
Enviro Salaries & Wages	2,670	3,067	3,237	2,819	-	-	3,000	181	6%	3,000	-
Enviro Payroll Taxes	359	443	491	334	-	-	500	166	50%	500	-
Enviro Employee Benefits	820	951	926	793	-	-	1,000	207	26%	1,000	-
Contract Services	535	1,729	4,694	9,851	1,882	1,976	24,996	15,145	154%	23,020	1165%
Insurance	19,351	32,188	25,817	25,888	28,429	25,898	26,675	787	3%	777	3%
Computer/Office Supplies	259	1,138	-	-	-	-	-	-	-	-	-
Operating supplies	11,473	7,515	1,701	5,211	5,732	5,500	7,514	2,303	44%	2,014	37%
Postage	150	100	50	50	-	-	-	(50)	-100%	-	-
Permits & Licenses	-	106	-	-	-	-	-	-	-	-	-
Equipment Rental or Purch.	62	396	76	142	-	-	-	(142)	-100%	-	-
Repair & Maintenance Supplies	38,238	13,642	41,328	31,073	15,000	15,570	42,000	10,927	35%	26,430	170%
Facilities & Operations	50,182	22,897	43,155	36,476	20,732	21,070	49,514	13,038	36%	28,782	135%
Water	11,251	12,168	11,449	11,104	10,699	11,106	13,328	2,224	20%	2,222	20%
Electric	24,987	25,073	24,711	26,886	28,610	29,697	35,636	8,750	33%	5,939	-
Sewer	11,419	11,344	14,641	11,930	10,399	10,794	12,953	1,023	9%	2,159	-
Garbage	-	-	-	-	-	-	-	-	-	-	-
Fuels	12,587	14,002	11,513	13,944	11,831	12,281	14,738	794	6%	2,457	20%
Telephone	462	485	439	465	500	519	620	155	33%	101	19%
Cable & Emerg. Comm.	-	236	283	189	-	-	-	(189)	-100%	-	-
Utilities	60,706	63,308	63,036	64,517	62,039	64,396	77,275	12,758	20%	15,236	20%

Port of Port Townsend
POINT HUDSON PROPERTIES
 2026 Budget with Comparison to Prior Years
 Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast							2026 Bdgt- 2025 Forecast		2026 Bdgt- 2025 Bdgt	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2024 Budget	2025 Budget	2026 Budget	Variance	% incr.	Variance	% incr.
Advertising (legal)*	50	-	-	810	-	-	-	(810)	-100%	-	
Marketing & Advertising	50	-	-	810	-	-	-	(810)	-100%	-	
Maintenance Alloc.	-	-	-	29,458	-	-	29,548	90	0%	29,548	
General & Administrative	273,774	167,138	448,668	335,719	410,950	326,595	335,719	0	0%	9,124	3%
Total Operating Expenses	\$ 578,595	\$ 440,894	\$ 769,532	\$ 675,936	\$ 670,532	\$ 612,160	\$ 742,854	\$ 66,918	10%	\$ 72,322	21%
NET OPERATING INCOME	\$ (77,788)	\$ 70,238	\$ (187,144)	\$ (25,486)	\$ (135,942)	\$ 11,009	\$ (49,550)	\$ (24,064)	94%	\$ 86,392	-550%

Port of Port Townsend
POINT HUDSON MARINA & RV
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast							2026 Bdg-2025		2026 Bdg-2025	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2024 Budget	2025 Budget	2026 Budget	Forecast Variance	% incr.	2025 Bdg Variance	% incr.
OPERATING REVENUES											
Pt Hudson - Permanent Moorage	104,511	108,315	146,542	188,101	132,330	132,330	188,000	(101)	0%	55,670	42%
Pt Hudson - Liveaboard Fee	5,381	420	2,970	7,629	8,500	8,500	8,730	1,101	14%	230	3%
Pt Hudson - Liveaboard Backgrnd Ck	1,980	1,692	1,386	1,267	2,100	2,100	2,157	890	70%	57	3%
Pt Hudson - Monthly Guest	93,274	12,766	66,975	103,505	96,000	110,000	112,972	9,467	9%	2,972	3%
Pt Hudson - Nightly Guest	198,751	208,784	269,448	274,027	225,590	264,804	271,954	(2,073)	-1%	7,150	3%
Pt Hudson - Electric KWH Charges	11,192	2,802	5,003	14,054	9,255	9,255	15,000	946	7%	5,745	62%
City Pier & Union Wharf Usage	19,157	20,897	23,754	40,850	14,894	28,000	40,000	(850)	-2%	12,000	43%
Union Wharf - Cruise Ship Garbage	1,039	1,458	559	-	1,175	1,175	-	-	-	(1,175)	-100%
Pt Hudson - Monthly R.V.	78,662	72,484	63,499	71,644	75,191	75,191	77,221	5,577	8%	2,030	3%
Pt Hudson - Nightly R.V.	382,320	475,210	470,871	472,002	439,151	465,000	477,556	5,554	1%	12,556	3%
Pt Hudson - RV Cancellation Fee	-	-	8,306	7,913	-	-	7,500	(413)	-5%	7,500	-
Pt Hudson - Kayak Racks	16,480	14,963	20,767	22,061	20,250	21,020	21,591	(470)	-2%	571	3%
Pt Hudson - Reservation Fee	43,937	51,309	73,649	75,034	46,156	60,000	75,000	(34)	0%	15,000	25%
Pt Hudson - Showers	5,983	6,091	5,519	5,385	6,049	6,049	6,211	826	15%	162	3%
Pt Hudson - Laundry	8,108	7,488	9,626	8,982	6,415	6,415	9,000	18	0%	2,585	40%
Pt Hudson - Keys & Fobs	-	276	22	89	500	200	208	119	135%	8	-
Pt Hudson - Passenger Fee	20,595	27,186	33,977	32,779	21,554	45,000	46,217	13,438	41%	1,217	-
Pt Hudson - Promotional Sales	1,328	1,239	3,672	1,616	1,227	1,227	3,600	1,984	123%	2,373	193%
Pt Hudson - Miscellaneous Rev	6,087	210	12,236	5,317	1,559	1,559	1,601	(3,716)	-70%	42	3%
Pt Hudson - Enviro Clean-up	-	-	-	-	-	-	-	-	-	-	-
Pt Hudson - Electric	17,484	9,962	11,371	25,166	33,673	33,673	44,302	19,136	76%	10,629	32%
Total Operating Revenues	\$ 1,016,268	\$ 1,023,552	\$ 1,230,153	\$ 1,357,420	\$ 1,141,569	\$ 1,271,498	\$ 1,408,820	\$ 51,400	4%	\$ 267,251	11%
OPERATING EXPENSES											
Point Hudson Salaries & Wages	167,072	173,598	193,127	205,507	168,678	227,606	245,000	39,493	19%	17,394	8%
Point Hudson Payroll Taxes	19,904	25,427	28,275	25,232	17,881	28,048	28,046	2,814	11%	(2)	0%
Point Hudson Employee Benefits	45,943	54,365	55,736	55,456	47,671	59,589	60,000	4,544	8%	411	1%
Uniform Expense	987	1,496	600	567	600	800	801	234	41%	1	0%
Maint Salaries & Wages	28,300	21,677	29,802	29,834	35,237	39,818	45,000	15,166	51%	5,182	13%
Maint Payroll Taxes	3,595	3,465	4,427	3,069	2,400	3,312	3,312	243	8%	-	0%
Maint Employee Benefits	8,783	6,856	8,511	7,075	6,000	7,500	7,272	197	3%	(228)	-3%
Enviro Salaries & Wages	44	323	49	1,524	4,045	4,571	4,837	3,313	217%	266	6%
Enviro Payroll Taxes	6	44	7	197	429	592	588	391	198%	(4)	-1%
Enviro Employee Benefits	22	101	14	-	-	-	-	-	-	-	-
Contract Services	27,155	56,603	33,528	27,245	51,245	23,810	37,205	9,960	37%	13,395	56%
Insurance	51,662	79,432	94,407	82,931	70,155	95,879	98,755	15,824	19%	2,876	-
Computer/Office Supplies	2,065	1,491	1,521	1,844	1,650	1,713	1,520	(324)	-18%	(193)	-
Operating supplies	10,372	7,576	10,028	4,590	6,550	7,479	7,578	2,988	65%	99	1%

Port of Port Townsend
POINT HUDSON MARINA & RV
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast							2026 Bdgt-2025		2026 Bdgt-2025 Bdgt	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2024 Budget	2025 Budget	2026 Budget	Forecast Variance	% incr.	Variance	% incr.
Enviro - materials/supplies	-	-	-	-	-	-	-	-		-	
Postage	541	415	349	413	600	623	641	228	55%	18	3%
Janitorial supplies	6,601	8,653	8,987	13,126	10,413	10,934	13,518	392	3%	2,584	24%
Fuel & Lubricants	770	-	-	283	779	849	974	691	244%	125	15%
Permits & Licenses	145	384	144	270	544	571	144	(126)	-47%	(427)	-75%
Equipment Rental or Purch.	145	3,453	1,902	280	800	840	866	586	209%	26	3%
Claims & Damages	2,494	-	-	40	-	-	-	(40)	-100%	-	
Bank Charges	43,304	37,242	45,481	39,611	31,095	32,277	33,247	(6,364)	-16%	970	3%
Excise Tax	8,383	8,817	10,846	9,803	8,845	9,181	11,181	1,378	14%	2,000	22%
Miscellaneous Expense	219	212	-	-	387	402	412	412		10	3%
Repair & Maintenance Supplies	15,947	3,132	7,198	12,904	15,592	16,185	9,000	(3,904)	-30%	(7,185)	-44%
Facilities & Operations	90,986	71,376	86,455	83,164	77,255	81,052	79,081	(4,083)	-5%	1,826	-2%
Water	21,280	23,825	22,916	22,759	22,704	23,567	28,280	5,521	24%	4,713	20%
Electric	46,397	37,215	42,822	52,563	48,115	49,943	59,935	7,372	14%	9,992	20%
Sewer	27,596	31,527	35,863	33,428	28,897	29,995	35,994	2,566	8%	5,999	20%
Garbage	28,601	30,931	33,143	36,811	22,365	23,215	29,017	(7,794)	-21%	5,802	25%
Fuels	19,536	13,830	8,481	11,228	11,686	12,130	14,556	3,328	30%	2,426	20%
Telephone	3,432	3,833	3,127	3,220	3,525	3,659	4,395	1,175	36%	736	20%
Cable & Emerg. Comm.	5,278	5,211	5,219	5,336	5,423	5,629	6,755	1,419	27%	1,126	20%
Utilities	152,119	146,372	151,569	165,345	142,715	148,138	178,932	13,587	8%	36,217	
Advertising (legal)*	35	-	95	-	1,000	1,038	1,068	1,068		30	3%
Marketing	9,668	15,772	16,444	23,527	14,704	15,263	19,074	(4,453)	-19%	3,811	25%
Promotion	4,442	7,202	3,690	4,797	6,500	6,747	6,000	1,203	25%	(747)	-11%
Marketing & Advertising	14,144	22,975	20,229	28,324	22,204	23,048	26,142	(2,182)	-8%	3,938	13%
Travel & Training	1,222	88	179	-	1,800	1,868	1,962	1,962		94	5%
2015 LTGO Principal & Int pmts	551,200	546,500		546,500	546,500	551,050	-	(546,500)	-100%		
Maintenance Alloc.	-	-	-	74,579	-	-	74,579	0	0%	74,579	
General & Administrative	273,774	167,138	448,668	335,719	410,950	326,595	335,719	0	0%	9,124	3%
Total Operating Expenses	\$ 1,436,918	\$ 1,377,835	\$ 1,155,584	\$ 1,672,267	\$ 1,605,765	\$ 1,623,275	\$ 1,227,231	\$ (445,036)	-27%	\$ (378,534)	-24%
NET OPERATING INCOME	\$ (420,650)	\$ (354,283)	\$ 74,569	\$ (314,848)	\$ (464,196)	\$ (351,777)	\$ 181,589	\$ 496,437	-158%	\$ 645,785	-152%
Net Operating Income w/o debt	130,550	192,217	74,569	231,652	82,304	199,273	181,589	(50,063)	-22%	99,285	-9%

* 2015 LTGO debt paid in full July 1 2025 full July 1 2025

Port of Port Townsend
QUILCENE
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast						2026 Bdgt- 2025 Forecast		2026 Bdgt- 2025 Bdgt	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	Variance	% incr.	Variance	% incr.
OPERATING REVENUES										
Quilcene - Lease Revenue	70,832	76,306	81,981	86,101	84,968	89,000	2,899	3%	4,032	5%
Quilcene - Permanent Moorage	67,435	74,118	62,047	68,897	73,272	75,252	6,355	9%	1,980	3%
Quilcene - Liveaboard Fee	-	271	-	-	-	-	-		-	
Quilcene - Nightly Moorage	1,878	6,380	6,564	4,793	4,180	4,296	(497)	-10%	116	3%
Quilcene - Showers	2,262	2,152	2,491	2,341	2,812	2,889	548	23%	77	3%
Quilcene - Reservations	198	-	-	-	-	-	-		-	
Quilcene - Miscellaneous Revenue	980	158	125	94	200	206	112	119%	6	3%
Quilcene - Water	11,274	8,732	10,074	12,445	12,922	15,508	3,063	25%	2,586	20%
Quilcene - Electric	2,653	1,785	2,048	1,931	2,371	2,721	790	41%	350	15%
Quilcene - Recreational Ramp Fees	11,622	10,026	10,294	9,973	-	10,000	27	0%	10,000	
Quilcene - Commercial Use Fees	5,030	5,400	1,300	2,860	-	2,500	(360)	-13%	2,500	
Quilcene - Empty Trailer Parking	687	945	924	128	1,200	120	(8)	-6%	(1,080)	-90%
Quilcene - Kayak Racks	254	-	-	96	-	-	(96)	-100%	-	
Total Operating Revenues	\$ 175,104	\$ 186,274	\$ 177,848	\$ 189,658	\$ 181,925	\$ 202,492	\$ 12,834	7%	\$ 13,934	11%
OPERATING EXPENSES										
Quilcene Salaries & Wages	37,156	59,495	61,086	69,540	73,500	75,000	5,460	8%	1,500	
Quilcene Payroll Taxes	4,615	8,145	8,709	8,974	10,949	10,950	1,976	22%	1	0%
Quilcene Employee Benefits	11,632	18,474	17,582	20,182	23,500	22,773	2,591	13%	(727)	-3%
Quilcene Uniforms	710	328	300	330	300	300	(30)	-9%	-	0%
Maint Salaries & Wages	10,771	5,745	9,811	8,019	12,296	10,000	1,981	25%	(2,296)	-19%
Maint Payroll Taxes	1,336	796	1,370	1,142	1,591	1,586	444	39%	(5)	0%
Maint Employee Benefits	3,511	1,796	2,761	2,288	3,639	3,523	1,235	54%	(116)	-3%
Enviro Salaries & Wages	614	471	789	1,073	762	900	(173)	-16%	138	18%
Enviro Payroll Taxes	83	65	122	130	98	120	(10)	-8%	22	22%
Enviro Employee Benefits	187	149	228	294	225	240	(54)	-18%	15	7%
Contract Services	8,240	17,372	8,481	10,903	10,717	12,204	1,301	12%	1,487	14%
Insurance	9,691	11,169	11,794	12,088	11,941	12,299	211	2%	358	3%
Computer/Office Supplies	-	178	218	-	-	218	218		218	
Operating supplies	2,279	3,061	2,622	1,510	2,200	3,062	1,552	103%	862	39%
Postage	225	150	75	127	156	160	33	26%	4	3%
Janitorial supplies	848	614	695	1,071	886	1,096	25	2%	210	24%

Port of Port Townsend
QUILCENE
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast						2026 Bdgt- 2025 Forecast		2026 Bdgt- 2025 Bdgt	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	Variance	% incr.	Variance	% incr.
Fuel & Lubricants	40	271	27	55	164	189	135	247%	26	16%
Permits	249	249	249	249	314	249	0	0%	(65)	-21%
Equipment Rental or Purch.	4,200	5,516	137	2,452	945	973	(1,479)	-60%	28	
Bank Charges	2,304	2,252	2,922	2,901	1,811	3,600	699	24%	1,789	99%
Excise Tax	918	740	805	1,000	932	1,135	135	14%	203	22%
Miscellaneous Expense	219	265	18	127	326	336	209	165%	10	3%
Repair & Maintenance Supplies	13,735	4,394	6,352	10,497	7,461	10,000	(497)	-5%	2,539	34%
Facilities & Operations	25,018	17,691	14,119	19,988	15,195	21,018	1,030	5%	6,483	38%
Water	-	-	71	-	-	-	-		-	
Electric	3,870	3,640	4,288	4,694	4,359	5,231	537	11%	872	20%
Sewer	1,313	2,520	3,428	3,906	1,946	2,332	(1,574)	-40%	386	20%
Garbage	3,000	2,798	2,775	3,229	2,968	3,712	483	15%	744	25%
Fuels	1,456	1,735	1,835	2,156	2,040	2,449	293	14%	409	20%
Cable/Telephone	3,895	4,894	4,199	4,632	4,913	5,898	1,266	27%	985	20%
Emergency Communications	-	118	141	133	114	132	(1)	0%	18	16%
Utilities	13,534	15,704	16,737	18,749	16,339	19,754	1,005	5%	4,013	21%
Advertising (legal)*	2,725	147	-	-	104	108	108		4	4%
Marketing	1,871	8,446	10,877	2,712	5,190	6,486	3,774	139%	1,296	25%
Promotion	1,411	2,620	2,543	1,525	2,180	3,000	1,475	97%	820	38%
Marketing & Advertising	4,597	8,593	10,877	2,712	5,294	6,594	3,882	143%	1,494	25%
Travel & Training	219	320	59	38	311	324	286	757%	13	4%
Maintenance Alloc.	-	-	-	9,037	-	9,037	(0)	0%	9,037	
General & Administrative	28,481	21,983	43,332	42,657	45,498	42,657	0	0%	(2,841)	-6%
Total Operating Expenses	\$ 160,395	\$ 188,297	\$ 208,155	\$ 228,144	\$ 232,154	\$ 249,279	\$ 21,135	9%	\$ 25,408	7%
							0		0	
NET OPERATING INCOME	\$ 14,710	\$ (2,023)	\$ (30,307)	\$ (38,486)	\$ (50,229)	\$ (46,787)	\$ (8,301)	22%	\$ (11,474)	-7%

Port of Port Townsend
WATER ACCESS
 2026 Budget with Comparison to Prior Years
 Proposed Budget as of 10-08-2025

2026 2nd Draft	2022	2023	2024	2025 Forecast	2025	2026	2026 Bdgt-2025		2026 Bdgt-2025	
	Actual	Actual	Actual	(2025 YTD AUG + 4 months of budget)	Budget	Budget	Forecast Variance	% incr.	Bdgt Variance	% incr.
OPERATING REVENUES										
Ramp Fees	41,192	40,191	38,159	50,478	54,175	61,082	10,604	21%	6,907	13%
PTBH - Commercial Use Fees	7,030	3,990	9,660	2,895	8,000	8,217	5,322	184%	217	3%
Dinghy Float Revenue	1,093	1,636	870	1,299	1,557	1,600	301	23%	43	3%
Total Operating Revenues	\$ 49,315	\$ 45,816	\$ 48,689	\$ 54,672	\$ 63,732	\$ 70,899	\$ 16,227	30%	\$ 20,815	11%
OPERATING EXPENSES										
Ramps Salaries & Wages	3,516	5,475	10,500	12,452	9,000	12,000	(452)	-4%	3,000	33%
Ramps Payroll Taxes	472	841	1,627	1,619	1,251	1,600	(19)	-1%	349	28%
Ramps Employee Benefits	1,118	1,707	3,037	3,445	2,448	3,600	155	4%	1,153	47%
Maint Salaries & Wages	6,431	7,402	4,173	5,092	9,222	6,000	908	18%	(3,222)	-35%
Maint Payroll Taxes	813	1,044	598	636	1,194	600	(36)	-6%	(594)	-50%
Maint Employee Benefits	1,860	2,311	1,204	1,472	2,729	1,200	(272)	-18%	(1,529)	-56%
Enviro Salaries & Wages	1,795	2,787	3,660	3,664	3,809	3,600	(64)	-2%	(209)	-5%
Enviro Payroll Taxes	242	415	561	449	493	492	43	10%	(1)	0%
Enviro Employee Benefits	542	866	1,053	1,039	1,128	1,095	56	5%	(33)	-3%
Contract Services	3,159	4,084	4,907	3,486	3,116	7,500	4,014	115%	4,384	
Insurance	7,439	11,009	8,673	12,531	8,701	8,962	(3,569)	-28%	261	
Operating supplies	104	717	147	-	550	120	120		(430)	-78%
Bank Charges	2,474	2,497	1,252	1,922	1,857	1,914	(8)	0%	57	3%
Excise Tax	724	692	525	696	779	685	(11)	-2%	(94)	-12%
Repair & Maintenance Supplie	8,419	46	672	626	1,090	900	274	44%	(190)	-17%
Miscellaneous	6	6	6	6	-	-	(6)	-100%	-	
Facilities & Operations	11,726	3,958	2,604	3,250	4,275	3,619	369	11%	(994)	-15%
Electricity - MatsMats	764	578	532	795	912	1,006	211	27%	94	10%
Electricity - Gardiner	207	234	269	263	305	336	73	28%	31	10%
Sewer - MatsMats	986	1,470	1,276	1,621	1,447	1,588	(33)	-2%	141	10%
Sewer - Gardiner	986	1,470	1,276	1,621	1,447	1,588	(33)	-2%	141	10%
Sewer - Port Hadlock	1,894	-	-	-	-	-	-		-	
Utilities	4,837	3,753	3,353	4,300	4,112	4,518	218	5%	557	10%

Port of Port Townsend
WATER ACCESS
 2026 Budget with Comparison to Prior Years
 Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast						2026 Bdgt-2025		2026 Bdgt-2025	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	Forecast Variance	% incr.	Bdgt Variance	% incr.
Promotion	300	1,202	1,050	520	1,246	1,284	764	147%	38	3%
Marketing & Advertising	300	1,202	1,050	520	1,246	1,284	764	147%	84	3%
Maintenance Alloc.	-	-	-	2,371	-	2,371	(0)	0%	2,371	
General & Administrative	8,894	3,930	11,710	12,427	15,645	12,427	(0)	0%	(3,218)	-21%
Total Operating Expenses	\$ 53,145	\$ 50,783	\$ 58,710	\$ 68,754	\$ 68,367	\$ 70,868	\$ 2,114	3%	\$ 11,202	4%
									0	
NET OPERATING INCOME	\$ (3,829)	\$ (4,967)	\$ (10,022)	\$ (14,081)	\$ (4,635)	\$ 31	\$ 14,112	-100%	\$ 9,613	-101%

Port of Port Townsend
JEFFERSON COUNTY INTERNATIONAL AIRPORT
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

							2026 Bdgt-2025			
	2022 Actual	2023 Actual	2024 Actual	2025 Forecast (2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	Forecast Variance	% incr.	2026 Bdgt-2025 Bdgt Variance	% incr.
OPERATING REVENUES										
JCIA - Lease Revenue	116,958	128,490	145,636	189,159	178,050	260,000	70,841	37%	81,950	46%
JCIA - Hangar Revenue	38,890	40,502	44,138	43,981	45,452	50,000	6,019	14%	4,548	10%
JCIA - Fuel Lease Revenue	2,054	2,016	2,438	2,140	2,086	2,128	(12)	-1%	42	2%
JCIA - Electric	1,220	-	-	-	-	-	-		-	
JCIA - Vehicle Parking Revenue	800	1,420	80	716	1,402	1,439	723	101%	37	3%
JCIA - Aircraft Parking	1,588	4,539	3,894	2,898	2,642	4,200	1,302	45%	1,558	59%
JCIA - Miscellaneous Revenue	4,746	755	1,062	576	905	932	356	62%	27	3%
Total Operating Revenues	\$ 166,256	\$ 177,722	\$ 197,248	\$ 239,471	\$ 230,537	\$ 318,699	\$ 79,228	33%	\$ 103,984	38%
OPERATING EXPENSES										
JCIA Salaries & Wages	13,944	15,982	14,437	14,365	17,150	17,500	3,135	22%	350	2%
JCIA Payroll Taxes	1,682	2,201	1,967	1,628	1,900	1,900	272	17%	-	0%
JCIA Employee Benefits	4,364	4,974	4,162	4,337	5,823	5,653	1,316	30%	(170)	-3%
Maint Salaries & Wages	30,228	35,146	38,695	43,417	43,035	42,000	(1,417)	-3%	(1,035)	-2%
Maint Payroll Taxes	3,762	5,062	5,660	5,316	5,571	6,000	684	13%	429	8%
Maint Employee Benefits	9,353	10,853	11,039	12,044	12,735	12,336	292	2%	(399)	-3%
Enviro Salaries & Wages	2,331	2,435	2,984	3,464	3,818	3,600	136	4%	(218)	-6%
Enviro Payroll Taxes	313	364	457	424	493	488	64	15%	(5)	-1%
Enviro Employee Benefits	715	756	855	983	1,128	1,095	112	11%	(33)	-3%
Contract Services	21,120	21,176	15,679	18,216	14,836	19,500	1,284	7%	4,664	31%
Insurance	40,487	50,376	63,098	40,805	64,160	66,085	25,280	62%	1,925	3%
Operating supplies	213	85	2	38	115	85	47	121%	(30)	-26%
Postage	417	206	145	180	234	238	58	32%	4	2%
Fuel & Lubricants	2,453	780	1,442	2,102	1,362	1,800	(302)	-14%	438	32%
Permits	2,646	2,341	2,661	902	1,908	2,661	1,759	195%	753	39%
Membership & Dues	-	120	-	-	135	139	139		4	3%
Bank Charges	3,327	2,888	3,686	2,960	2,659	3,600	640	22%	941	35%
Excise Tax	82	61	26	99	104	130	31	31%	26	25%
Miscellaneous Expense	137	6	162	220	136	140	(80)	-36%	4	3%
Repair & Maintenance Supplies	6,866	4,896	14,614	8,456	5,049	15,000	6,544	77%	9,951	197%
Facilities & Operations	16,140	11,382	22,738	14,958	11,702	23,793	8,835	59%	12,613	103%

Port of Port Townsend
JEFFERSON COUNTY INTERNATIONAL AIRPORT
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast						2026 Bdgt-2025		2026 Bdgt-2025	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2025 Budget	2026 Budget	Forecast Variance	% incr.	Bdgt Variance	% incr.
Water	836	962	1,567	1,146	1,056	1,272	126	11%	216	20%
Electric	6,265	4,196	5,077	6,091	5,359	6,432	341	6%	1,073	20%
Sewer	2,019	2,941	2,636	3,535	2,893	3,468	(67)	-2%	575	20%
Garbage	3,478	3,678	3,521	4,007	3,352	4,186	179	4%	834	25%
Telephone	2,504	2,655	2,710	2,738	2,734	3,276	538	20%	542	20%
Utilities	15,101	14,431	15,511	17,516	15,394	18,634	1,118	6%	3,804	
Advertising (Legal)	-	-	1,271	-	-	-	-		-	
Marketing	-	-	-	415	1,246	1,557	1,142	275%	311	25%
Promotion	-	-	-	833	545	750	(83)	-10%	205	38%
Marketing & Advertising	-	-	1,271	415	1,246	1,557	1,142	275%	357	25%
Maintenance Alloc.	-	-	-	12,522	-	12,522	0	0%	12,522	
General & Administrative	28,465	21,447	53,219	57,306	57,655	57,306	0	0%	(349)	-1%
Total Operating Expenses	\$ 188,005	\$ 196,585	\$ 251,771	\$ 247,718	\$ 256,644	\$ 289,969	\$ 42,251	17%	\$ 63,431	13%
									0	
NET OPERATING INCOME	\$ (21,749)	\$ (18,862)	\$ (54,524)	\$ (8,247)	\$ (26,107)	\$ 28,730	\$ 36,977	-448%	\$ 40,553	-210%

Port of Port Townsend
SHORT FARM PROPERTY
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

							2026 Bdgt-2025			
	2022	2023	2024	2025 Forecast	2025	2026	Forecast	% incr.	2026 Bdgt-2025	
	Actual	Actual	Actual	(2025 YTD AUG + 4 months of budget)	Budget	Budget	Variance		Bdgt Variance	% incr.
OPERATING REVENUES										
SHORT FARM - AG Leases	-	-	2,113	13,431	7,500	15,000	1,569	12%	7,500	100%
SHORT FARM - Bldg Lease / Rental	-	-	454	1,608	-	6,000	4,392	273%	6,000	
SHORT FARM - Land Lease / Rental	-	-	3,717	8,574	-	18,000	9,426	110%	18,000	
SHORT FARM - Leases	-	-	-	10,001	30,000	-	(10,001)	-100%	(30,000)	-100%
SHORT FARM - WDFW License Fee	-	-	-	12,333	10,000	9,000	(3,333)	-27%	(1,000)	-10%
SHORT FARM - Electric	-	-	-	276	-	-	(276)	-100%	-	
Total Operating Revenues	\$ -	\$ -	\$ 6,284	\$ 46,223	\$ 47,500	\$ 48,000	\$ 1,777	4%	\$ 25,700	1%
OPERATING EXPENSES										
SALARIES & WAGES: SHORT	-	-	8,882	35,959	83,400	75,000	39,041	109%	(8,400)	-10%
PAYROLL TAXES: SHORT	-	-	1,248	7,053	18,000	7,500	447	6%	(10,500)	-58%
EMPLOYEE BENEFITS: SHORT	-	-	2,491	5,355	8,940	20,000	14,645	273%	11,060	124%
REPAIR/MAINT SALARIES-SHORT	-	-	37,330	58,391	12,000	65,000	6,609	11%	53,000	442%
REPAIR/MAINT TAXES-SHORT	-	-	5,303	7,898	1,800	10,000	2,102	27%	8,200	456%
REPAIR/MAINT BENEFITS: SHORT	-	-	10,536	16,223	4,000	18,000	1,777	11%	14,000	350%
ENVIRO SALARIES-SHORT FARM	-	-	2,821	2,067	3,809	4,026	1,959	95%	217	6%
ENVIRO TAXES-SHORT FARM	-	-	426	259	493	493	234	90%	-	0%
ENVIRO BENEFITS-SHORT FARM	-	-	819	593	1,128	1,105	512	86%	(23)	-2%
Contracted Services: SHORT FARM	-	-	471	14,706	7,500	15,000	295	2%	7,500	100%
OPERATING SUPPLIES-SHORT FARM	-	-	2,198	2,151	6,000	-	(2,151)	-100%	(6,000)	-100%
INSURANCE: SHORT	-	-	1,450	20,924	15,806	22,000	1,076	5%	6,194	39%
UTILITIES - ELECTRIC: SHORT	-	-	988	4,566	2,595	3,112	(1,454)	-32%	517	20%
Maintenance Alloc.	-	-	-	2,155	-	2,155	(0)	0%	2,155	
General & Administrative	-	-	-	10,516	11,879	10,516	0	0%	(1,363)	-11%
Total Operating Expenses	\$ -	\$ -	\$ 74,963	\$ 188,817	\$ 177,350	\$ 253,907	\$ 65,090	34%	\$ 204,218	43%
NET OPERATING INCOME	\$ -	\$ -	\$ (68,678)	\$ (142,594)	\$ (129,850)	\$ (205,907)	\$ (63,313)	44%	\$ (178,518)	59%

Port of Port Townsend
MAINTENANCE - GENERAL
 2026 Budget with Comparison to Prior Years
 Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast							2026 Bdg-2025		2026 Bdg-2025	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2024 Budget	2025 Budget	2026 Budget	Forecast Variance	% incr.	Bdgt Variance	% incr.
OPERATING EXPENSES											
Salaries & Wages	226,207	243,158	330,217	326,560	252,322	305,325	350,000	23,440	7%	44,675	15%
Payroll Taxes	22,234	25,230	36,474	34,419	26,746	36,909	39,000	4,581	13%	2,091	6%
Employee Benefits	71,178	76,585	95,296	82,266	67,497	82,384	95,000	12,734	15%	12,616	15%
Uniform Expense	9,466	5,877	8,606	4,906	4,785	5,220	5,244	338	7%	24	0%
Contract Services	1,314	1,757	1,995	6,637	3,244	3,406	9,000	2,363	36%	5,594	164%
Insurance	30,774	13,317	18,952	14,533	28,463	17,884	18,421	3,888	27%	537	3%
Computer/Office Supplies	455	263	175	1,135	1,700	1,765	175	(960)	-85%	(1,590)	-90%
Operating supplies	51,466	41,352	27,574	45,978	29,682	46,200	45,000	(978)	-2%	(1,200)	-3%
Janitorial supplies	1,210	2,046	1,504	1,428	844	886	1,097	(331)	-23%	211	24%
Fuel & Lubricants	26,716	21,280	25,412	33,483	22,319	23,100	36,000	2,517	8%	12,900	56%
Permits & Licenses	1,133	709	130	57	894	939	130	74	130%	(809)	-86%
Equipment Rental or Purch.	32,649	45,021	25,058	38,979	43,006	45,156	46,515	7,536	19%	1,359	3%
Membership & Dues	-	850	-	-	950	986	1,016	1,016		30	3%
Repair & Maintenance Supplies	8,587	21,510	46,399	35,213	15,309	15,891	40,000	4,787	14%	24,109	152%
Facilities & Operations	122,217	133,031	126,252	156,272	114,704	134,923	169,933	13,661	9%	35,010	26%
Water	729	702	759	903	920	955	1,150	247	27%	195	20%
Electric	3,432	3,724	2,397	2,918	4,584	4,758	5,712	2,794	96%	954	20%
Sewer	703	1,022	658	996	1,105	1,147	1,381	385	39%	234	20%
Garbage	163	375	20	-	400	415	520	520		105	25%
Telephone	2,110	2,252	1,895	2,375	2,000	2,076	2,492	117	5%	416	20%
Emerg. Communications	-	1,218	1,461	1,552	1,664	1,727	2,072	520	33%	345	20%
Utilities	7,137	9,293	7,190	8,744	10,673	11,079	13,327	4,583	52%	2,248	20%
Advertising (legal)	-	2,028	285	416	300	311	321	(95)	-23%	10	3%
Travel & Training	3,176	1,226	1,222	839	1,780	1,848	1,940	1,101	131%		5%
Maintenance Allocation	-	-	-	(635,592)	-	-	(702,186)	(66,594)	10%	(702,186)	
Total Operating Expenses	493,703	511,504	626,489	(0)	510,514	599,289	-	\$ 0		\$ (510,514)	-100%

Port of Port Townsend
Administration
2026 Budget with Comparison to Prior Years
Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast							2026 Bdgt-2025		2026 Bdgt-2025 Bdgt	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2024 Budget	2025 Budget	2026 Budget	Forecast Variance	% incr.	Variance	% incr.
OPERATING EXPENSES											
Acctg Salaries & Wages	352,916	394,612	480,347	497,089	495,347	559,742	590,000	92,911	19%	30,258	5%
Acctg Payroll Taxes	27,702	31,107	37,924	48,552	52,507	72,460	72,465	23,913	49%	5	0%
Acctg Employee Benefits	117,174	138,488	153,685	148,053	132,507	165,634	160,524	12,471	8%	(5,110)	-3%
Exec Salaries & Wages	432,038	503,543	428,568	467,142	467,235	527,976	450,000	(17,142)	-4%	(77,976)	-15%
Exec Payroll Taxes	30,843	35,851	29,342	45,401	49,527	68,347	48,000	2,599	6%	(20,347)	-30%
Exec Employee Benefits	140,318	152,566	121,161	132,563	124,987	156,234	156,000	23,437	18%	(234)	0%
Comm Salaries & Wages	73,762	77,042	49,078	85,990	77,060	87,078	75,000	(10,990)	-13%	(12,078)	-14%
Comm Payroll Taxes	5,742	6,008	6,246	8,235	8,168	11,272	7,200	(1,035)	-13%	(4,072)	-36%
Comm Employee Benefits	22,887	24,027	22,255	24,455	20,614	25,768	24,970	515	2%	(798)	-3%
Eng Salaries & Wages	-	-	131,398	125,396	-	-	175,000	49,604	40%	175,000	
Eng Payroll Taxes	-	-	11,082	10,531	-	-	12,000	1,469	14%	12,000	
Eng Employee Benefits	-	-	40,825	36,090	-	-	43,680	7,590	21%	43,680	
Contract Services	162,607	206,105	168,309	173,536	179,550	233,524	229,699	56,163	32%	(3,825)	-2%
Legal Expense	49,388	38,737	34,386	30,094	48,826	37,500	40,560	10,466	35%	3,060	8%
Insurance	36,030	11,306	8,907	11,477	15,008	8,935	9,204	(2,273)	-20%	269	
Audit Expense	6,798	32,528	39,724	40,504	35,000	42,000	46,200	5,696	14%	4,200	
Operating supplies	24,838	29,063	30,891	33,453	30,605	30,250	41,550	8,097	24%	10,945	37%
Computer Supplies	16,402	9,786	10,193	6,714	8,912	9,251	11,400	4,686	70%	2,488	23%
Bank Charges	-	-	-	20	-	-	-	(20)	-100%	-	
Excise Tax	-	-	-	-	-	-	-	-		-	
Postage	2,145	1,835	1,375	1,526	1,970	2,045	2,106	580	38%	136	3%
Janitorial Supplies	737	819	927	1,419	1,126	1,182	1,584	165	12%	458	34%
Permits & Licenses	181	6,483	6,429	5,712	6,500	6,825	6,429	717	13%	(71)	-6%
Repair & Maintenance Supplie:	-	-	-	-	-	-	-	-		-	
Miscellaneous	-	-	40	199	576	598	617	418	210%	41	3%
Facilities & Operations	44,303	47,986	49,854	49,044	49,689	50,151	63,686	14,642	30%	13,997	27%
Water	-	-	-	-	-	-	-	-		-	
Electricity	7,109	7,587	7,581	7,530	9,528	9,890	11,868	4,338	58%	2,340	20%
Sewer	-	412	-	-	-	-	-	-		-	
Garbage	-	-	-	-	-	-	-	-		-	
Fuels	-	-	-	-	-	-	-	-		-	
Telephone	6,424	6,806	5,663	6,130	6,000	6,228	8,667	2,537	41%	2,667	39%

Port of Port Townsend
Administration
 2026 Budget with Comparison to Prior Years
 Proposed Budget as of 10-08-2025

2026 2nd Draft	2025 Forecast							2026 Bdgt-2025		2026 Bdgt-2025 Bdgt	
	2022 Actual	2023 Actual	2024 Actual	(2025 YTD AUG + 4 months of budget)	2024 Budget	2025 Budget	2026 Budget	Forecast Variance	% incr.	Variance	% incr.
Cable/IT Svce	-	628	691	504	-	-	-	(504)	-100%	-	
Utilities	13,533	15,434	13,935	14,164	15,528	16,118	20,535	6,371	45%	5,007	27%
Emp Recognition/Relations	9,224	5,479	6,552	9,070	9,277	9,500	11,742	2,672	29%	2,465	
Marketing	13,532	45,835	38,282	26,159	23,421	24,311	40,000	13,841	53%	16,579	
Publications	-	221	230	-	-	-	-	-		-	
Marketing & Advertising	22,756	51,534	45,064	35,229	32,698	33,811	51,742	16,513	47%	19,044	53%
Travel	8,941	5,520	7,044	11,015	5,730	7,448	14,700	3,685	33%	8,970	97%
Training	9,952	4,021	7,700	18,103	13,885	14,413	18,300	197	1%	4,415	27%
Travel & Training	18,893	9,541	14,744	29,119	19,615	21,860	33,000	3,881	13%	13,385	51%
Economic Development	28,845	13,562	22,444	47,222	33,500	36,273	51,300	4,078	9%	17,800	41%
Community Relations	1,276	15,649	49,137	36,890	53,000	55,014	66,413	29,523	80%	11,399	21%
General & Administrative	(1,223,177)	(876,710)	(1,836,921)	(2,096,775)	(1,385,903)	(2,248,079)	(2,427,178)	(330,403)	16%	(179,099)	8%
Total Operating Expenses	\$ 364,633	\$ 928,916	\$ 121,492	\$ (0)	\$ 524,463	\$ (38,383)	\$ -	\$ 0		\$ (524,463)	

Port of Port Townsend
General Property Tax
 2026 Budget with Comparison to Prior Years
 Proposed Budget as of 10-08-2025

**2026
2nd Draft**

		2023	2024	2025 Forecast	2025	2026
	2022 Actual	Actual	Actual	(2025 YTD AUG + 4 months of budget)	Budget	Budget
Operating Tax Levy	1,067,059	1,085,688	1,118,071	1,056,121	1,150,000	1,158,000
State Forest Revenues	20,443	73,682	44,899	22,142	64,200	64,200
State Timber Excise Tax	42,240	49,444	16,096	32,593	27,000	27,000
Leasehold Excise Tax	12,793	13,131	(8,760)	7,306	9,072	9,072
Property & other taxes	1,142,535	1,221,945	1,170,307	1,118,161	1,250,272	1,258,272

Alloc: Prop Tax Subsidy

Water Access / Ramps	\$ 3,829	\$ 4,967	\$ 10,022	\$ 14,081	\$ 4,635	
JCIA	\$ 21,749	\$ 18,862	\$ 54,524	\$ 8,247	\$ 26,107	
Quilcene / Herb Beck		\$ 2,023	\$ 30,307	\$ 38,486	\$ 50,229	46,787
Short Farm			\$ 68,678	\$ 142,594	\$ 129,850	205,907
PH Properties	\$ 77,788		\$ 187,144	\$ 25,486		49,550
Property Tax Subsidies Paid	103,366	25,853	350,675	228,895	210,822	302,244

2010 LTGO Bond Princ/Int (17%)	81,853	81,955	81,942	81,815	81,815	82,422
2010 LTGO Bond Princ/Int (83%)	399,635	400,133	400,071	399,448	399,448	402,416
2015 LTGO Principal & Int pmts	551,200	546,500	546,500		551,050	
Bond Principal & Interest	1,032,688	1,028,588	1,028,513	481,263	1,032,313	484,838

Strategic Opportunity

Capital Grant Match

Opportunity Allocations Paid

Total Expenses	1,136,054	1,054,441	1,379,188	710,158	1,243,135	787,082
Net Property Tax Reserve	6,481	167,504	(208,881)	408,003	7,137	471,190