

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD June 2021	YTD June 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
OPERATING REVENUES						
PTBH - Permanent Moorage	611,925	638,699	26,774		634,664	4,035
PTBH - Liveaboard Fee	11,252	9,119	(2,133)		11,034	(1,915)
PTBH - Liveaboard Background Check	60	240	180		-	240
PTBH - Work Float/Lift Pier Usage	11,105	4,195	(6,910)		2,592	1,603
PTBH - Monthly Guest	114,730	128,505	13,774		149,031	(20,526)
PTBH - Nightly Guest	115,201	108,468	(6,733)		109,169	(701)
PTBH - Electric	55,444	50,290	(5,154)		61,261	(10,971)
PTBH - Miscellaneous Revenue	11,736	3,843	(7,893)		8,900	(5,057)
PTBH - Showers	4,147	4,037	(110)		4,404	(367)
PTBH - Restroom Key Fobs	140	310	170		2,081	(1,771)
PTBH - Laundry	3,606	3,346	(260)		3,336	10
PTBH - Promotional Sales	91	140	49		189	(49)
PTBH - Kayak Racks	27	113	86		-	113
PTBH - Port Labor	1,310	145	(1,165)		122	23
Boat Haven Moorage	940,774	951,450	10,676		986,783	(35,333)
Yard - 70/75 Ton Hoist Revenue	175,737	182,919	7,183		165,704	17,215
Yard - 70/75 Ton Yard Revenue	483,510	545,830	62,320		431,439	114,391
Yard - 70/75 Ton Yard Enviro Fee	39,900	39,463	(437)		35,998	3,465
Yard - 70/75 Ton Yard Electric	22,463	23,915	1,452		22,746	1,169
Yard - 70/75 Ton Yard Port Labor	1,883	6,290	4,407		2,909	3,381
Yard - 300 Ton Hoist Revenue	121,907	129,041	7,133		124,279	4,762
Yard - 300 Ton Yard Revenue	244,729	271,673	26,944		243,982	27,691
Yard - 300 Ton Yard Enviro Fee	6,632	10,976	4,344		6,400	4,576
Yard - 300 Ton Yard Electric	27,922	30,127	2,206		30,283	(156)
Yard - 300 Ton Yard Port Labor	1,831	5,615	3,784		2,646	2,969
Yard - L/T Storage	39,367	41,775	2,408		40,500	1,275
Yard - Blocking Rent	23,747	28,808	5,061		26,561	2,247
Yard - Off Port Property Tarp Fee	861	-	(861)		700	(700)
Yard - Washdown Revenue	43,336	51,324	7,987		42,651	8,673
Yard - Bilge Water Revenue	645	3,099	2,454		2,734	365
Yard - Liveaboard Fee	1,840	600	(1,240)		1,804	(1,204)
Yard - Enviro Violations & Clean up	1,100	-	(1,100)		500	(500)
Yard - Miscellaneous Revenue	-	53	53		880	(827)
Yard Operations	1,237,411	1,371,508	134,097		1,182,716	188,792
PTBH Prop - Lease Revenue	370,821	410,777	39,955		383,137	27,640
PTBH Prop - Fuel Dock Lease	7,491	8,254	763		7,857	397
PTBH Prop - Garbage	12,513	1,891	(10,622)		12,805	(10,914)
PTBH Prop - Water	-	13,830	13,830		-	13,830
PTBH Prop - Stormwater	4,893	4,807	(86)		5,491	(684)
PTBH Prop - Electric	2,692	(50)	(2,743)		2,791	(2,841)
PTBH Prop - Storage Unit Revenue	5,390	6,042	652		5,724	318
PTBH Prop - Miscellaneous	100	375	275		-	375
Boat Haven Properties	403,900	445,925	42,025		417,805	28,120
Pt Hudson - Permanent Moorage	78,766	77,828	(938)		73,442	4,386
Pt Hudson - Monthly Guest	70,529	83,903	13,374		68,079	15,824

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, June 2022

Port of Port Townsend
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	YTD June 2021	YTD June 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
Pt Hudson - Nightly Guest	88,321	91,562	3,241		71,922	19,640
City Pier & Union Wharf Usage	3,899	616	(3,284)		2,350	(1,735)
Pt Hudson - Monthly R.V.	47,891	60,446	12,554		47,506	12,940
Pt Hudson - Nightly R.V.	178,995	185,281	6,286		127,383	57,898
Pt Hudson - Kayak Racks	8,456	10,955	2,499		8,579	2,376
Pt Hudson - Electric	17,177	14,750	(2,427)		16,567	(1,817)
Pt Hudson - Reservation Fee	18,412	19,253	841		23,545	(4,292)
Pt Hudson - Liveaboard Fee	5,424	5,381	(43)		5,343	38
Pt Hudson - Liveaboard Backgrnd Ck	120	840	720		120	720
Pt Hudson - Showers	2,773	2,503	(270)		2,202	301
Pt Hudson - Laundry	5,069	4,521	(548)		4,809	(289)
Pt Hudson - Passenger Fee	1,344	3,752	2,408		1,500	2,252
Pt Hudson - Miscellaneous	1,046	1,828	782		600	1,228
Pt Hudson - Promotional Sales	327	588	261		280	308
Pt Hudson - Building Leases	208,623	213,023	4,400		214,410	(1,387)
Pt Hudson - Property Utilities	15,320	22,464	7,144		18,170	4,294
Pt Hudson - Event Facility Rev	324	1,050	726		350	700
Pt Hudson - Parking	8,895	6,778	(2,116)		8,500	(1,722)
Pt. Hudson Marina, RV & Prop	761,710	807,322	45,612		695,657	111,665
Quilcene - Permanent Moorage	32,469	29,436	(3,033)		27,260	2,176
Quilcene - Liveaboard Fee	1,781	-	(1,781)		-	-
Quilcene - Nightly Moorage	958	687	(271)		1,343	(656)
Quilcene - Showers	1,191	1,040	(151)		1,354	(314)
Quilcene - Electric	2,646	1,596	(1,050)		1,848	(252)
Quilcene - Key Fobs	-	275	275		-	275
Quilcene - Kayak Rack Storage	-	169	169		-	169
Quilcene - Reservations	220	176	(44)		385	(209)
Quilcene - Recreational Ramp Fees	6,348	4,600	(1,748)		5,764	(1,164)
Quilcene - Commercial Use Fees	2,200	5,030	2,830		1,400	3,630
Quilcene - Miscellaneous Revenue	298	609	311		30	579
Quilcene - Lease Revenue	32,744	35,003	2,258		34,702	301
Quilcene - Water	5,154	5,953	799		6,414	(461)
Quilcene - Empty Trailer Parking	112	150	38		372	(222)
Quilcene	86,121	84,723	(1,398)		80,872	3,851
Ramp Fees	23,474	17,849	(5,625)		25,009	(7,160)
PTBH Ramp - Commercial Use Fees	6,082	4,515	(1,567)		4,100	415
PTBH Ramp - Dinghy Float Revenue	500	1,011	511		657	354
Ramps	30,056	23,375	(6,680)		29,766	(6,391)
JCIA - Lease Revenue	57,953	66,286	8,333		61,464	4,822
JCIA - Hangar Revenue	16,928	19,188	2,259		17,534	1,654
JCIA - Vehicle Parking Revenue	213	400	187		166	234
JCIA - Aircraft Parking	354	482	128		330	152
JCIA - Fuel Lease Revenue	841	752	(90)		929	(177)
JCIA - Electric	710	1,135	424		833	302
JCIA - Miscellaneous Revenue	5,283	300	(4,983)		500	(200)
JCIA	82,282	88,541	6,259		81,756	6,785

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, June 2022

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD June 2021	YTD June 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
(Incr.)/Decr. In Accounts Receivable	12,358	183,715	171,357		-	183,715
Total Operating Revenues	3,554,612	3,956,559	401,947	a	3,475,355	481,204
OPERATING EXPENDITURES						
Salaries & Wages	1,149,684	1,328,083	178,400		1,329,743	(1,660)
Payroll Taxes	117,419	139,593	22,174		142,266	(2,673)
Employee Benefits	416,227	409,215	(7,013)		443,359	(34,144)
Uniform Expense	3,118	11,450	8,332		4,832	6,618
Contract Services	134,280	116,638	(17,642)		142,946	(26,308)
Legal & Auditing	53,656	24,216	(29,440)		29,581	(5,365)
Insurance	99	1,458	1,359		-	1,458
Computer Supplies	11,503	15,944	4,442		7,264	8,680
Operating Supplies	42,452	70,521	28,069		38,530	31,991
Enviro Materials/Supplies	36,725	8,847	(27,878)		9,600	(753)
Tarp Pool Expense	16,297	14,742	(1,555)		17,000	(2,258)
Empl Recog/Relations	1,857	6,960	5,103		1,550	5,410
Postage	3,003	2,909	(95)		2,930	(21)
Janitorial Supplies	15,683	8,151	(7,533)		15,165	(7,014)
Fuel & Lubricants	15,837	27,513	11,676		16,505	11,008
Permits & Licenses	2,418	5,256	2,838		3,390	1,866
Equipment Rental	4,110	33,259	29,149		14,670	18,589
Claims & Damages	-	5,536	5,536		757	4,779
Membership & Dues	15,367	17,206	1,839		31,979	(14,773)
Bank Charges	46,021	86,340	40,319		66,346	19,994
Excise Tax	11,612	6,329	(5,284)		9,094	(2,765)
Miscellaneous Expense	2,034	884	(1,150)		1,208	(324)
Repair & Maintenance Supplies	120,182	166,903	46,721		67,772	99,131
Facilities & Operations	345,102	477,299	132,196		303,760	173,539
Utilities	278,877	308,437	29,560		299,598	8,839
Advertising (Legal 2018)	2,572	9,197	6,625		3,188	6,009
Marketing	20,306	20,788	482		26,277	(5,489)
Promotion	2,637	4,635	1,998		6,000	(1,365)
Marketing	25,515	34,620	9,104		35,465	(845)
Economic Development	-	15,000	15,000		15,000	-
Travel & Training	1,553	13,321	11,768		8,757	4,564
Community Relations	3,847	537	(3,310)		1,000	(463)
Total Operating Expenditures	2,529,378	2,879,866	350,488	b	2,756,307	123,559
Net Operating Income (Expense)	1,025,234	1,076,693	51,459		719,048	357,645
Other Increases in Fund Resources						
Yard Deposits Collected	22,781	1,000	(21,781)		18,110	(17,110)
PTBH Prop Lease Deposits Collected	13,353	14,047	694		7,995	6,052
PH Prop Lease Deposits Collected	8,175	8,463	288		4,002	4,461
JCIA Prop Lease Deposits Collected	3,345	4,086	742		-	4,086
PH Marina/RV Deposits Collected	20,163	9,680	(10,484)		16,600	(6,920)
Deposits & Retainage Collected	67,816	37,276	(30,541)		46,707	(9,431)

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	YTD June 2021	YTD June 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
Sales Tax Collected	44,690	48,783	4,093		32,446	16,337
Leasehold Tax Collected	291,034	311,601	20,567		288,966	22,635
Hotel/Motel Tax Collected	3,738	2,739	(999)		3,130	(391)
Taxes Collected	339,462	363,124	23,662		324,542	38,582
Grants - FAA	12,147	-	(12,147)		-	-
Grants - Fed. Indirect - RCO	-	13,625	13,625		-	13,625
Grants - WSDOT - JCIA	105	-	(105)		2,500	(2,500)
Grants - WA State & Jeff Co	18,580	-	(18,580)		-	-
Capital Contributions/Grants	30,833	13,625	(17,208)		2,500	11,125
Debt Proceeds - Line of Credit	-	-	-		-	-
ARRA Bond Interest Subsidy	32,951	16,476	(16,476)		16,000	476
Investment Interest	1,476	13,769	12,293		1,266	12,503
Interest	34,427	30,244	(4,183)		17,266	12,978
Operating Tax Levy	609,625	622,028	12,402		621,472	556
IDD Tax Levy	973,457	1,580,846	607,389		1,560,826	20,020
State Forest Revenues	45	4,306	4,261		4,500	(194)
State Timber Excise Tax	20,592	21,622	1,030		11,000	10,622
Leasehold Excise Tax	5,292	5,870	578		4,827	1,043
Property & other taxes	1,609,011	2,234,672	625,661		2,202,625	32,047
Finance Charges	8,919	23,016	14,097		9,153	13,863
Other Non-Operating Revenues	3,333	12,395	9,062		570	11,825
Misc Other Incr. in Fund Resources	12,252	35,411	23,159		9,723	25,688
Total Other Incr. in Fund Resources	2,093,802	2,714,351	620,550	c	2,603,363	110,988
Other Decr. In Fund Resources						
Retainage Paid	3,906	1,970	(1,937)		1,000	970
Yard Deposits Refunded	3,080	61,922	58,842		16,000	45,922
PTBH Prop Lease Deposits Returned	10,945	21,025	10,079		3,500	17,525
PH Prop Lease Deposits Returned	2,886	1,226	(1,660)		561	665
Deposits & Retainage Paid	20,818	86,143	65,325		21,061	65,082
Sales Tax Remitted	36,097	25,348	(10,748)		25,510	(162)
Leasehold Tax Remitted	284,609	306,731	22,122		286,555	20,176
Hotel/Motel Tax Remitted	2,512	1,483	(1,029)		2,570	(1,087)
Taxes Remitted	323,218	333,563	10,345		314,635	18,928
Interest Pmt - 2010 LTGO Bond	87,719	80,744	(6,975)		80,744	-
Principal Pmt - 2020 Line of Credit	250,000	-	(250,000)		-	-
Interest Exp - 2020 Line of Credit	1,565	-	(1,565)		-	-
Debt Principal & Interest	339,284	80,744	(258,540)		80,744	-
Bond Management Fees	-	241	241		500	(259)
Bond Issue Costs	9,300	-	(9,300)		-	-
Investment Fees	73	386	313		240	146
Other Non-Oper Exp	49,795	39,651	(10,144)		-	39,651
Debt Mgmt, Issuance & Misc Exp	59,168	40,279	(18,890)		740	39,539
Election Expense	-	17,561	17,561		2,000	15,561
Total Other Decr. In Fund Resources	742,488	558,289	(184,199)	d	419,180	139,109
Net Incr./(Decr.) in Fund Resources	1,351,314	2,156,063	804,749		2,184,183	(28,120)

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Net Income (Expense)	2,376,548	3,232,756	856,208	e	2,903,231	329,525