

## IDD Tax Levy Activity

as of end of Quarter 1, 2023

*Details: This report provides the current quarter-to-date IDD capital expenses authorized to be funded by the IDD levy. It also includes the IDD levy receipts, quarter-to-date, and fund transfers made one month subsequent to quarter end, to reconcile capital work.*

Approved by voters November 5, 2019

First year of collection 2020

Base Year AV 2019

\$ 5,988,145,402

Annual maximum millage rate per \$1,000

\$ 0.45

total estimated IDD Levy (updated Jan. 2022)

\$ 16,878,967

Annual millage rate

\$ 0.13

\$ 0.26

\$ 0.26

\$ 0.26

Total Received since start of levy <sup>(a)</sup>

\$ 797,610

\$ 2,439,350

\$ 5,271,836

\$ 5,741,828

Estimated remaining balance to tax

\$ 16,069,613

\$ 14,435,324

\$ 11,801,035

\$ 9,166,746

Revenues	2020 <sup>(b)</sup>		2021		2022		2023	
	annual budget	total for year	annual budget	total for year	annual budget	ytd actual	annual budget	ytd actual
<b>Total IDD Revenue (a)</b>	<b>809,354</b>	<b>868,941</b>	<b>1,634,289</b>	<b>1,674,283</b>	<b>2,634,289</b>	<b>2,832,486</b>	<b>2,634,289</b>	<b>469,992</b>
<b>Capital Expenses</b>								
PH Replacement of North & South Jetties <sup>(c)</sup>	590,000	194,646	300,000	191,369	2,030,000	66,543	2,925,000	
Boat Haven Linear Dock Electrical (55%)	30,050	22,899	-	-				
Main Stormwater Pump Station Repairs	-	-	100,000	53,497				
Dock Renovations & Piling Replacement <sup>(c)</sup>	80,272	-	-	8,622				
Sperry Bldgs. Capital Maintenance	-	-	70,000	30,117	100,000	30,783	50,000	
Work & Boat Yard Electrical Design/Construction <sup>(c)</sup>	-	-	75,000					
Quilcene Dredging Design	25,000	-	-					
Reconstruct Old Coast Guard Bldg. (Moorage/Yard office)			15,000	4,396	191,250	215,146	150,000	60,737
<b>NORTHwest Yard Expansion (25-feet)</b>					250,000	66,586	104,000	754
JCIA Underground Fuel Tank Replacement					100,000		10,000	
Port-wide Dock Renovation & Piling Replacement					133,191		150,000	
70/75 Ton & 300 Ton Yard Electrical Design					30,000			
70/75 Ton & 300 Ton Yard Electrical Infrastructure					75,000			
BH Stormwater Treatment Compliance Upgrade					661,500	6,334	111,955	22,648
Quilcene Restoration Program					100,000			
Point Hudson Preservation (incl. roofs)					40,000		450,000	
Quilcene Restoration (Herb Beck Dredge) <sup>(d)</sup>					100,000	36,474	20,000	6,431
BH Linear Dock Replacement							85,000	
BH Navigation Channel Marina Dredging							25,000	
Mats Mats Bay Facilities & Boat Ramp Rehab							30,000	
<b>total IDD Capital Expenses</b>	<b>725,322</b>	<b>217,545</b>	<b>560,000</b>	<b>288,001</b>	<b>3,810,941</b>	<b>421,866</b>	<b>4,110,955</b>	<b>90,570</b>
<b>Unused Current Year Remaining Levy To Date</b>	<b>84,032</b>	<b>651,396</b>	<b>1,074,289</b>	<b>1,386,282</b>	<b>(1,176,652)</b>	<b>2,410,620</b>	<b>(1,476,666)</b>	<b>379,422</b>
<b>Ending IDD Reserve Account Balance</b>		<b>651,396</b>		<b>\$ 2,037,679</b>		<b>\$ 4,448,299</b>		<b>\$ 4,827,720</b>

**IDD Tax Levy Activity Notes**  
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**Notes:**

- (a) "Total Received since start of levy" reports only IDD levy receipts. When compared to the "Total IDD Revenue" line in the Actual column, the actual is higher because it includes other taxes receipted as the result of the adopted levy, i.e. State Timber Tax, etc.*
- (b) A budget for IDD Levy funding use was not developed in the original 2020 budget since the election results were not certified until after budget adoption. The voters did pass the IDD Levy referendum and on April 22, 2020, Port staff presented the Commission with a proposed budget for the 2020 IDD Levy capital expenditures. This was later revised several times*
- (c) At the June 23, 2021 Commission meeting, an updated CIP budget for 2021 was approved. The Point Hudson Jetty project expense was increased from \$226,700 to \$300,000 due to permitting costs. The Dock Renovation & Piling Replacement project was removed from the 2021 budget, though expenses had already been incurred. The Work & Boat Yard Electrical Design project was increased from \$30,000 to \$75,000 to include Construction.*
- (d) When the 2022 capital budget was adopted in November 2021, the Port had yet to identify which capital projects may commence in 2022; this was a placeholder. In 2022, it was confirmed the marina needed dredging and would be funded by the IDD levy.*