

Port of Port Townsend
2023 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD Jan. 2022	YTD Jan. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
OPERATING REVENUES						
Boat Haven Moorage	149,510	167,028	17,518		161,748	5,280
Yard - 70/75 Ton Hoist Revenue	11,559	23,712	12,153		19,167	4,545
Yard - 70/75 Ton Yard Revenue	71,956	108,376	36,421		102,502	5,874
Yard - 70/75 Ton Yard Enviro Fee	5,163	5,866	703		5,019	847
Yard - 70/75 Ton Yard Electric	3,704	3,555	(149)		3,716	(161)
Yard - 70/75 Ton Yard Port Labor	181	609	427		-	609
Yard - 300 Ton Hoist Revenue	17,387	14,900	(2,487)		15,291	(391)
Yard - 300 Ton Yard Revenue	50,229	42,024	(8,205)		44,089	(2,065)
Yard - 300 Ton Yard Enviro Fee	1,686	1,816	130		1,750	66
Yard - 300 Ton Yard Electric	4,661	4,637	(24)		5,757	(1,120)
Yard - 300 Ton Yard Port Labor	362	642	279		250	392
Yard - L/T Storage	9,851	-	(9,851)		7,050	(7,050)
Yard - Blocking Rent	4,001	3,552	(449)		4,985	(1,433)
Yard - Off Port Property Tarp Fee	-	434	434		-	434
Yard - Washdown Revenue	3,804	6,363	2,559		3,700	2,663
Yard - Bilge Water Revenue	1,495	671	(824)		596	75
Yard - Liveaboard Fee	200	-	(200)		183	(183)
Yard - Enviro Violations & Clean up	-	-	-		34	(34)
Yard - Miscellaneous Revenue	-	25	25		-	25
Yard Operations	186,239	217,182	30,944		214,089	3,093
PTBH Prop - Lease Revenue	64,932	68,238	3,306		69,938	(1,700)
PTBH Prop - Fuel Dock Lease	1,263	338	(926)		1,042	(704)
PTBH Prop - Garbage	296	307	11		850	(543)
PTBH Prop - Water	2,176	3,465	1,289		2,348	1,117
PTBH Prop - Stormwater	817	785	(31)		808	(23)
PTBH Prop - Electric	(186)	(530)	(344)		135	(665)
PTBH Prop - Storage Unit Revenue	1,013	1,068	55		985	83
Boat Haven Properties	70,313	73,671	3,358		76,106	(2,435)
Pt Hudson - Permanent Moorage	13,851	-	(13,851)		-	-
Pt Hudson - Monthly Guest	18,837	-	(18,837)		-	-
Pt Hudson - Nightly Guest	1,739	(49)	(1,788)		-	(49)
Pt Hudson - Monthly R.V.	14,253	10,452	(3,801)		11,475	(1,023)
Pt Hudson - Nightly R.V.	7,263	6,753	(509)		7,200	(447)
Pt Hudson - Kayak Racks	1,686	439	(1,247)		-	439
Pt Hudson - Electric	3,752	53	(3,699)		600	(547)
Pt Hudson - Reservation Fee	1,166	2,922	1,756		1,057	1,865
Pt Hudson - Liveaboard Fee	1,381	-	(1,381)		-	-
Pt Hudson - Liveaboard Backgrnd Ck	300	306	6		-	306
Pt Hudson - Showers	157	393	236		153	240
Pt Hudson - Laundry	536	605	70		418	187
Pt Hudson - Miscellaneous	155	985	831		-	985
Pt Hudson - Promotional Sales	-	45	45		-	45
Pt Hudson - Building Leases	34,864	38,943	4,079		36,966	1,977
Pt Hudson - Property Utilities	4,448	2,970	(1,479)		3,865	(895)
Pt Hudson - Event Facility Rev	-	650	650		-	650

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, January 2023

	YTD Jan. 2022	YTD Jan. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Pt Hudson - Parking	-	-	-		200	(200)
Pt Hudson - Keys, & Key Fobs	-	11	11		-	11
Pt. Hudson Marina, RV & Prop	104,386	65,478	(38,909)		61,934	3,544
Quilcene - Permanent Moorage	4,365	5,690	1,324		4,400	1,290
Quilcene - Nightly Moorage	-	806	806		-	806
Quilcene - Showers	160	180	20		150	30
Quilcene - Electric	242	186	(56)		246	(60)
Quilcene - Kayak Rack Storage	27	-	(27)		-	-
Quilcene - Recreational Ramp Fees	-	190	190		-	190
Quilcene - Miscellaneous Revenue	356	-	(356)		-	-
Quilcene - Lease Revenue	5,834	6,121	287		6,016	105
Quilcene - Water	942	632	(310)		1,069	(437)
Quilcene - Empty Trailer Strg	-	79	79		-	79
Quilcene	11,926	13,883	1,957		11,881	2,002
Ramp Fees	1,355	1,705	350		1,455	250
PTBH Ramp - Commercial Use Fees	600	-	(600)		-	-
Ramps	1,955	1,705	(250)		1,455	250
JCIA - Lease Revenue	10,743	11,789	1,045		11,297	492
JCIA - Hangar Revenue	3,500	3,945	445		3,287	658
JCIA - Aircraft Parking	62	195	133		55	140
JCIA - Fuel Lease Revenue	58	56	(2)		79	(23)
JCIA - Electric	74	-	(74)		102	(102)
JCIA	14,438	15,985	1,547		14,820	1,165
(Incr.)/Decr. In Accounts Receivable	245,341	228,929	(16,412)		-	228,929
Total Operating Revenues	784,107	783,860	(247)	a	542,033	241,827
OPERATING EXPENDITURES						
Salaries & Wages	206,846	217,571	10,725		220,882	(3,311)
Payroll Taxes	21,181	24,210	3,029		22,878	1,332
Employee Benefits	63,742	65,981	2,239		65,857	124
Uniform Expense	808	389	(419)		974	(585)
Contract Services	6,812	23,619	16,808		21,291	2,328
Legal & Auditing	6,334	70	(6,264)		3,566	(3,496)
Insurance	515	-	(515)		-	-
Office/Computer Supplies	5,285	133	(5,152)		200	(67)
Operating Supplies	8,214	5,228	(2,986)		2,493	2,735
Enviro Materials/Supplies	1,700	-	(1,700)		1,669	(1,669)
Empl Recog/Relations	2,026	2,682	656		-	2,682
Janitorial Supplies	-	-	-		110	(110)
Fuel & Lubricants	156	-	(156)		1,100	(1,100)
Permits & Licenses	189	1,748	1,559		-	1,748
Equipment Rental	-	386	386		2,843	(2,457)
Membership & Dues	2,088	14,371	12,283		14,000	371
Bank Charges	18,725	12,507	(6,219)		12,965	(458)
Excise Tax	-	985	985		157	828
Miscellaneous Expense	-	-	-		41	(41)
Repair & Maintenance Supplies	10,493	5,945	(4,547)		8,786	(2,841)
Facilities & Operations	48,876	43,985	(4,892)		44,364	(380)
Utilities	35,923	41,404	5,481		41,131	273
Advertising (Legal 2018)	1,922	1,478	(443)		200	1,278

The accompanying information memo is an integral part of this statement.

Summary of Fund Resources Uses, January 2023

	YTD Jan. 2022	YTD Jan. 2023	Variance to prior year	notes	YTD Budget 2023	Variance to Budget YTD
Marketing	233	6,883	6,650		4,959	1,924
Promotion	278	(98)	(376)		500	(598)
Marketing	2,433	8,263	5,831		5,659	2,604
Economic Development	-	-	-		-	-
Travel & Training	137	220	82		400	(181)
Community Relations	-	149	149		-	149
Total Operating Expenditures	393,606	425,861	32,254	b	427,002	(1,141)
Net Operating Income (Expense)	390,501	357,999	(32,502)		115,031	242,969
Other Increases in Fund Resources						
PTBH Prop Lease Deposits Collected	883	1,807	924		300	1,507
PH Prop Lease Deposits Collected	673	(50)	(723)		-	(50)
JCIA Prop Lease Deposits Collected	2,309	-	(2,309)		-	-
PH Marina/RV Deposits Collected	12,417	10,522	(1,894)		10,000	522
Deposits & Retainage Collected	16,282	12,280	(4,002)		10,300	1,980
Sales Tax Collected	3,246	4,259	1,013		5,091	(832)
Leasehold Tax Collected	53,454	52,796	(658)		49,897	2,899
Hotel/Motel Tax Collected	145	134	(11)		200	(66)
Taxes Collected	56,845	57,189	344		55,188	2,001
Grants - WA State	-	2,446,819	2,446,819		12,000	2,434,819
Capital Contributions/Grants	-	2,446,819	2,446,819		12,000	2,434,819
Debt Proceeds - Line of Credit	-	-	-		-	-
Investment Interest	419	28,839	28,420		211	28,628
Interest	419	28,839	28,420		211	28,628
Operating Tax Levy	2,626	3,017	391		4,762	(1,745)
IDD Tax Levy	13,091	7,076	(6,015)		7,500	(424)
State Forest Revenues	4,274	26	(4,247)		500	(474)
Leasehold Excise Tax	53	139	86		-	139
Property & other taxes	20,044	10,259	(9,785)		12,762	(2,503)
Finance Charges	2,741	4,067	1,326		2,980	1,087
Other Non-Operating Revenues	1,127	984	(143)		5	979
Misc Other Incr. in Fund Resources	3,868	5,052	1,183		2,985	2,067
Total Other Incr. in Fund Resources	97,458	2,560,437	2,462,979	c	93,446	2,466,991
Other Decr. In Fund Resources						
Deposits & Retainage Paid	-	-	-		-	-
Sales Tax Remitted	-	3,036	3,036		-	3,036
Leasehold Tax Remitted	147,585	157,322	9,737		149,450	7,872
Hotel/Motel Tax Remitted	-	116	116		-	116
Taxes Remitted	147,585	160,475	12,890		149,450	11,025
Debt Principal & Interest	-	-	-		-	-
Investment Fees	21	100	79		40	60
Debt Mgmt, Issuance & Misc Exp	21	100	79		40	60
Election Expense	-	-	-		-	-
Total Other Decr. In Fund Resources	147,606	160,575	12,969	d	149,490	11,085
Net Incr./ (Decr.) in Fund Resources	(50,147)	2,399,863	2,450,010		(56,044)	2,455,907
Net Income (Expense)	340,354	2,757,862	2,417,508	e	58,987	2,698,875