

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD April 2021	YTD April 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
OPERATING REVENUES						
Boat Haven Moorage	595,331	606,866	11,535		626,944	(20,078)
Yard Operations	775,580	877,040	101,461		772,321	104,719
Boat Haven Properties	262,863	283,933	21,070		279,555	4,378
Pt. Hudson Marina, RV & Prop	437,755	466,722	28,967		429,834	36,888
Quilcene	54,365	51,250	(3,115)		48,838	2,412
Ramps	12,050	7,313	(4,737)		13,226	(5,913)
JCIA	52,627	58,400	5,772		54,027	4,373
(Incr.)/Decr. In Accounts Receivable	63,506	221,271	157,765		-	221,271
Total Operating Revenues	2,254,077	2,572,795	318,718	a	2,224,745	348,050
OPERATING EXPENDITURES						
Salaries & Wages	761,397	866,945	105,548		865,471	1,474
Payroll Taxes	77,749	91,147	13,398		91,004	143
Employee Benefits	277,691	273,267	(4,424)		285,471	(12,204)
Uniform Expense	3,118	9,640	6,522		3,606	6,034
Contract Services	92,627	79,520	(13,107)		93,014	(13,494)
Legal & Auditing	52,831	12,036	(40,795)		22,915	(10,880)
Insurance	99	1,458	1,359		-	1,458
Facilities & Operations	251,434	287,348	35,914		193,238	94,110
Utilities	176,674	220,420	43,746		211,273	9,147
Marketing	11,400	22,701	11,301		21,093	1,608
Economic Development	-	15,000	15,000		15,000	-
Travel & Training	717	6,610	5,893		4,314	2,296
Community Relations	3,847	259	(3,588)		500	(241)
Total Operating Expenditures	1,709,584	1,886,351	176,768	b	1,806,899	79,452
Net Operating Income (Expense)	544,494	686,444	141,951		417,846	268,598
Other Increases in Fund Resources						
Deposits & Retainage Collected	39,915	21,458	(18,457)		30,037	(8,579)
Taxes Collected	220,032	239,290	19,258		213,458	25,832
Capital Contributions/Grants	-	13,625	13,625		-	13,625
Interest	17,543	20,370	2,827		16,844	3,526
Property & other taxes	1,315,389	1,772,968	457,579		1,966,232	(193,264)
Misc Other Incr. in Fund Resources	8,147	11,452	3,305		6,463	4,989
Total Other Incr. in Fund Resources	1,601,027	2,079,164	478,137	c	2,233,034	(153,870)
Other Decr. In Fund Resources						
Deposits & Retainage Paid	5,646	64,497	58,851		8,584	55,913
Taxes Remitted	303,009	324,093	21,084		303,131	20,962
Debt Principal & Interest	251,565	-	(251,565)		-	-
Debt Mgmt, Issuance & Misc Exp	9,353	186	(9,167)		410	(224)
Election Expense	-	17,561	17,561		2,000	15,561
Total Other Decr. In Fund Resources	569,574	406,337	(163,237)	d	314,125	92,212
Net Incr./ (Decr.) in Fund Resources	1,031,453	1,672,827	641,374		1,918,909	(246,082)
Net Income (Expense)	1,575,946	2,359,271	783,325	e	2,336,755	22,516

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, April 2022