

**IDD Tax Levy Activity**  
as of end of Quarter 1, 2022

*Details: This report provides the current quarter-to-date IDD capital expenses authorized to be funded by the IDD levy. It also includes the IDD levy receipts, quarter-to-date, and fund transfers made one month subsequent to quarter end, to reconcile capital work.*

Approved by voters November 5, 2019

First year of collection 2020

Base Year AV 2019

Annual maximum millage rate per \$1,000

total estimated IDD Levy (updated Jan. 2022)

\$ 5,988,145,402
\$ 0.45
\$ 16,878,967

Annual millage rate	\$ 0.13	\$ 0.26	\$ 0.26
Total Received since start of levy	\$ 797,610	\$ 2,439,350	\$ 3,612,093
Estimated remaining balance to tax	\$ 16,069,613	\$ 14,435,324	\$ 11,801,035

Revenues	2020 (a)		2021		2022	
	budget	actual	budget	actual	budget	actual
<b>total IDD Revenue</b>	<b>809,354</b>	<b>868,941</b>	<b>1,634,289</b>	<b>1,674,283</b>	<b>2,634,289</b>	<b>375,132</b>
<b>Capital Expenses</b>						
Point Hudson Jetty Project (b)	590,000	194,646	300,000	191,369	2,030,000	66,542
Boat Haven Linear Dock Electrical (55%)	30,050	22,899	-	-	-	-
Main Stormwater Pump Station Repairs	-	-	100,000	53,497	-	-
Dock Renovation & Piling Replacement (b)	80,272	-	-	13,018	-	-
Sperry Bldgs. Capital Maintenance	-	-	70,000	30,117	100,000	-
Work & Boat Yard Electrical Design/Construction (b)	-	-	75,000	-	-	-
Quilcene Dredging Design	25,000	-	-	-	-	-
Moorage/Yard Office (Old Coast Guard Bldg.)	-	-	15,000	-	191,250	38,938
Northwest Yard Expansion	-	-	-	-	250,000	176
JCIA Underground Fuel Tank Replacement	-	-	-	-	100,000	-
BH Dock Renovation & Piling Replacement	-	-	-	-	133,191	-
70/75 Ton & 300 Ton Yard Electrical Design	-	-	-	-	30,000	-
70/75 Ton & 300 Ton Yard Electrical Infrastructure	-	-	-	-	75,000	-
BH Stormwater Treatment Compliance Upgrade	-	-	-	-	661,500	-
Quilcene Restoration Program	-	-	-	-	100,000	-
Point Hudson Preservation (incl. roofs)	-	-	-	-	40,000	-
<b>total IDD Capital Expenses</b>	<b>725,322</b>	<b>217,545</b>	<b>560,000</b>	<b>288,001</b>	<b>3,710,941</b>	<b>105,656</b>
<b>Unused Current Year Remaining Levy</b>	<b>84,032</b>	<b>651,396</b>	<b>1,074,289</b>	<b>1,386,282</b>	<b>(1,076,652)</b>	<b>269,476</b>
<b>Ending IDD Reserve Account Balance</b>		<b>651,396</b>		<b>\$ 2,037,679</b>		<b>\$ 2,307,155</b>

**Notes:**

(a) A budget for IDD Levy funding use was not developed in the original 2020 budget since the election results were not certified until after budget adoption. The voters did pass the IDD Levy referendum and on April 22, 2020, Port staff presented the Commission with a proposed budget for the 2020 IDD Levy capital expenditures. This was later revised several times during 2020.

(b) At the June 23, 2021 Commission meeting, an updated CIP budget for 2021 was approved. The Point Hudson Jetty project expense was increased from \$226,700 to \$300,000 due to permitting costs. The Dock Renovation & Piling Replacement project was removed from the 2021 budget, though expenses had already been incurred. The Work & Boat Yard Electrical Design project was increased from \$30,000 to \$75,000 so that it included Construction.