

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD Nov. 2021	YTD Nov. 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
OPERATING REVENUES						
PTBH - Permanent Moorage	1,114,020	1,170,367	56,347		1,149,544	20,823
PTBH - Liveaboard Fee	19,995	19,119	(876)		21,641	(2,522)
PTBH - Liveaboard Background Check	60	480	420		-	480
PTBH - Work Float/Lift Pier Usage	15,182	7,674	(7,507)		4,756	2,918
PTBH - Monthly Guest	212,612	250,549	37,937		283,200	(32,651)
PTBH - Nightly Guest	281,975	289,414	7,439		276,915	12,499
PTBH - Electric	91,282	88,204	(3,078)		101,318	(13,114)
PTBH - Miscellaneous Revenue	20,890	6,238	(14,652)		16,425	(10,187)
PTBH - Showers	8,739	8,961	222		9,594	(633)
PTBH - Restroom Key Fobs	195	430	235		4,641	(4,211)
PTBH - Laundry	7,159	7,248	89		7,031	217
PTBH - Promotional Sales	257	192	(65)		307	(115)
PTBH - Kayak Racks	54	1,276	1,222		-	1,276
PTBH - Port Labor	1,431	(63)	(1,494)		272	(335)
Boat Haven Moorage	1,773,849	1,850,088	76,239		1,875,644	(25,556)
Yard - 70/75 Ton Hoist Revenue	328,360	347,258	18,899		313,397	33,861
Yard - 70/75 Ton Yard Revenue	870,286	1,068,286	198,000		747,725	320,561
Yard - 70/75 Ton Yard Enviro Fee	69,579	71,553	1,975		64,670	6,883
Yard - 70/75 Ton Yard Electric	39,397	43,956	4,558		40,079	3,877
Yard - 70/75 Ton Yard Port Labor	5,707	12,748	7,041		3,609	9,139
Yard - 300 Ton Hoist Revenue	200,041	218,520	18,480		207,546	10,974
Yard - 300 Ton Yard Revenue	417,518	439,211	21,693		421,378	17,833
Yard - 300 Ton Yard Enviro Fee	13,418	18,031	4,613		12,415	5,616
Yard - 300 Ton Yard Electric	46,020	43,033	(2,988)		46,982	(3,949)
Yard - 300 Ton Yard Port Labor	2,486	8,556	6,070		3,440	5,116
Yard - L/T Storage	69,325	63,983	(5,342)		74,250	(10,267)
Yard - Blocking Rent	42,338	48,302	5,964		43,959	4,343
Yard - Off Port Property Tarp Fee	1,009	1,166	157		1,200	(34)
Yard - Washdown Revenue	81,672	92,390	10,719		80,335	12,055
Yard - Bilge Water Revenue	3,313	5,238	1,924		4,933	305
Yard - Liveaboard Fee	2,650	600	(2,050)		3,304	(2,704)
Yard - Enviro Violations & Clean up	1,300	(24)	(1,324)		918	(942)
Yard - Miscellaneous Revenue	1,200	203	(997)		1,539	(1,336)
Yard Operations	2,195,618	2,483,011	287,394		2,071,679	411,332
PTBH Prop - Lease Revenue	682,227	756,632	74,405		711,684	44,948
PTBH Prop - Fuel Dock Lease	19,060	19,187	127		19,472	(285)
PTBH Prop - Garbage	25,414	3,243	(22,172)		23,813	(20,570)
PTBH Prop - Water	-	34,469	34,469		-	34,469
PTBH Prop - Stormwater	8,910	8,734	(176)		10,069	(1,335)
PTBH Prop - Electric	2,988	(276)	(3,264)		4,547	(4,823)
PTBH Prop - Storage Unit Revenue	10,228	11,109	880		10,490	619
PTBH Prop - Miscellaneous	623	675	52		-	675
PTBH Prop - Restroom Key Fobs	-	75	75		-	75
Boat Haven Properties	749,449	833,847	84,398		780,075	53,772
Pt Hudson - Permanent Moorage	145,088	104,232	(40,856)		119,392	(15,160)

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, November 2022

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	YTD Nov. 2021	YTD Nov. 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
Pt Hudson - Monthly Guest	107,913	93,274	(14,638)		72,454	20,820
Pt Hudson - Nightly Guest	245,664	198,897	(46,767)		172,727	26,170
City Pier & Union Wharf Usage	16,920	19,157	2,237		7,006	12,151
Pt Hudson - Monthly R.V.	61,755	70,220	8,464		48,541	21,679
Pt Hudson - Nightly R.V.	428,269	376,770	(51,500)		294,918	81,852
Pt Hudson - Kayak Racks	17,913	16,068	(1,845)		12,201	3,867
Pt Hudson - Electric	28,896	17,428	(11,468)		21,944	(4,516)
Pt Hudson - Reservation Fee	47,628	42,870	(4,758)		36,133	6,737
Pt Hudson - Liveaboard Fee	7,771	5,381	(2,390)		7,731	(2,350)
Pt Hudson - Liveaboard Backgrnd Ck	2,160	1,740	(420)		180	1,560
Pt Hudson - Showers	6,599	5,878	(721)		5,404	474
Pt Hudson - Laundry	10,118	7,891	(2,228)		7,565	326
Pt Hudson - Passenger Fee	19,544	20,595	1,052		13,334	7,261
Pt Hudson - Miscellaneous	2,907	5,983	3,076		950	5,033
Pt Hudson - Promotional Sales	531	1,246	715		660	586
Pt Hudson - Building Leases	387,815	403,515	15,701		393,085	10,430
Pt Hudson - Property Utilities	33,044	39,928	6,884		33,545	6,383
Pt Hudson - Event Facility Rev	949	26,396	25,447		3,000	23,396
Pt Hudson - Parking	19,267	15,643	(3,624)		17,700	(2,057)
Pt. Hudson Marina, RV & Prop	1,590,751	1,473,110	(117,641)		1,268,470	204,640
Quilcene - Permanent Moorage	62,889	62,034	(855)		53,554	8,480
Quilcene - Liveaboard Fee	2,671	-	(2,671)		-	-
Quilcene - Nightly Moorage	1,876	1,878	2		2,678	(801)
Quilcene - Showers	2,381	2,192	(189)		2,956	(764)
Quilcene - Electric	3,655	2,502	(1,152)		3,706	(1,204)
Quilcene - Key Fobs	-	350	350		-	350
Quilcene - Kayak Rack Storage	162	254	92		-	254
Quilcene - Reservations	352	198	(154)		495	(297)
Quilcene - Recreational Ramp Fees	11,150	11,572	422		11,518	54
Quilcene - Commercial Use Fees	2,200	5,030	2,830		2,200	2,830
Quilcene - Miscellaneous Revenue	184	609	425		77	532
Quilcene - Lease Revenue	60,364	64,458	4,095		63,617	841
Quilcene - Water	11,832	10,348	(1,484)		11,759	(1,411)
Quilcene - Empty Trailer Parking	1,196	612	(584)		972	(360)
Quilcene	160,911	162,038	1,126		153,532	8,506
Ramp Fees	42,511	39,649	(2,862)		50,933	(11,284)
PTBH Ramp - Commercial Use Fees	8,682	7,030	(1,652)		5,500	1,530
PTBH Ramp - Dinghy Float Revenue	854	1,093	239		1,177	(84)
Ramps	52,047	47,772	(4,275)		57,610	(9,838)
JCIA - Lease Revenue	109,779	124,265	14,486		112,684	11,581
JCIA - Hangar Revenue	31,675	35,813	4,137		32,589	3,224
JCIA - Vehicle Parking Revenue	736	800	64		409	391
JCIA - Aircraft Parking	1,343	1,391	48		862	529
JCIA - Fuel Lease Revenue	2,081	1,977	(104)		1,630	347
JCIA - Electric	1,331	1,220	(111)		1,296	(76)
JCIA - Miscellaneous Revenue	6,133	4,746	(1,387)		1,000	3,746

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, November 2022

Port of Port Townsend
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	YTD Nov. 2021	YTD Nov. 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
JCIA	153,078	170,212	17,134		150,470	19,742
(Incr.)/Decr. In Accounts Receivable	(55,855)	32,161	88,016		-	32,161
Total Operating Revenues	6,619,848	7,052,240	432,391	a	6,357,480	694,760
OPERATING EXPENDITURES						
Salaries & Wages	2,141,626	2,433,431	291,805		2,441,089	(7,658)
Payroll Taxes	216,685	253,960	37,275		263,145	(9,185)
Employee Benefits	745,098	761,637	16,539		832,380	(70,743)
Uniform Expense	6,110	14,111	8,002		9,678	4,433
Contract Services	256,278	239,329	(16,949)		283,214	(43,885)
Legal & Auditing	72,178	50,728	(21,449)		46,246	4,482
Insurance	365,552	453,023	87,471		410,000	43,023
Computer Supplies	19,014	26,008	6,994		11,000	15,008
Operating Supplies	72,882	107,715	34,833		83,915	23,800
Enviro Materials/Supplies	42,424	17,189	(25,235)		14,867	2,322
Tarp Pool Expense	24,857	35,824	10,967		26,333	9,491
Empl Recog/Relations	1,907	7,340	5,433		2,925	4,415
Postage	5,437	7,572	2,135		4,745	2,827
Janitorial Supplies	20,275	18,519	(1,756)		27,570	(9,051)
Fuel & Lubricants	31,167	57,736	26,569		26,997	30,739
Permits & Licenses	6,052	9,389	3,337		5,400	3,989
Equipment Rental & Purchase	23,339	76,278	52,940		26,895	49,383
Claims & Damages	1,136	8,334	7,198		1,515	6,819
Membership & Dues	34,345	32,724	(1,621)		34,816	(2,092)
Bank Charges	106,483	164,313	57,830		117,237	47,076
Excise Tax	28,630	26,257	(2,372)		16,903	9,354
Miscellaneous Expense	3,870	1,021	(2,850)		2,433	(1,413)
Repair & Maintenance Supplies	190,683	327,934	137,251		121,133	206,801
Facilities & Operations	612,500	924,152	311,652		524,684	399,468
Utilities	516,127	555,001	38,874		520,066	34,935
Advertising (Legal 2018)	4,661	11,219	6,559		5,267	5,952
Marketing	39,285	34,890	(4,396)		46,181	(11,291)
Promotion	2,932	11,143	8,211		12,200	(1,057)
Marketing	46,878	57,252	10,374		63,648	(6,396)
Economic Development	15,000	30,000	15,000		30,000	-
Travel & Training	8,994	27,709	18,714		27,684	25
Community Relations	3,997	1,276	(2,722)		6,965	(5,689)
Total Operating Expenditures	5,007,023	5,801,609	794,586	b	5,458,799	342,810
Net Operating Income (Expense)	1,612,825	1,250,631	(362,194)		898,681	351,950
Other Increases in Fund Resources						
Retainage Collected	1,970	12,456	10,486		-	12,456
Yard Deposits Collected	45,670	2,000	(43,670)		22,220	(20,220)
PTBH Prop Lease Deposits Collected	34,092	14,853	(19,238)		16,333	(1,480)
PH Prop Lease Deposits Collected	10,942	9,173	(1,769)		7,337	1,836
JCIA Prop Lease Deposits Collected	3,345	8,679	5,334		-	8,679

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Quilcene Lease Deposits Collected	125	2,312	2,187		-	2,312
PH Marina/RV Deposits Collected	8,852	(3,046)	(11,897)		28,600	(31,646)
Deposits & Retainage Collected	104,995	46,427	(58,568)		74,490	(28,063)
Sales Tax Collected	91,215	90,861	(354)		72,401	18,460
Leasehold Tax Collected	522,833	561,784	38,951		529,771	32,013
Hotel/Motel Tax Collected	8,986	6,389	(2,596)		6,930	(541)
Taxes Collected	623,034	659,034	36,000		609,102	49,932
Grants - FAA	344,779	32,000	(312,779)		549,860	(517,860)
Grants - Fed. Indirect - RCO	-	13,625	13,625		-	13,625
Grants - WSDOT - JCIA	105	-	(105)		4,500	(4,500)
Grants - WA State & Jeff Co	68,198	85,887	17,689		670,000	(584,113)
Capital Contributions/Grants	413,082	131,512	(281,571)		1,224,360	(1,092,848)
Debt Proceeds - Line of Credit	-	2,633,967	2,633,967		-	2,633,967
ARRA Bond Interest Subsidy	49,427	32,951	(16,476)		32,000	951
Investment Interest	2,989	93,228	90,239		2,321	90,907
Interest	52,416	126,179	73,763		34,321	91,858
Operating Tax Levy	1,039,340	1,059,743	20,403		1,068,500	(8,757)
IDD Tax Levy	1,660,683	2,747,349	1,086,666		2,620,289	127,060
State Forest Revenues	2,839	20,126	17,287		9,000	11,126
State Timber Excise Tax	28,755	42,240	13,485		24,000	18,240
Leasehold Excise Tax	10,167	11,012	845		7,757	3,255
Property & other taxes	2,741,783	3,880,469	1,138,686		3,729,546	150,923
Finance Charges	19,917	94,616	74,699		17,803	76,813
Other Non-Operating Revenues	35,597	27,958	(7,639)		895	27,063
Misc Other Incr. in Fund Resources	55,514	122,573	67,059		18,698	103,875
Total Other Incr. in Fund Resources	3,990,824	7,600,162	3,609,338	c	5,690,517	1,909,645
Other Decr. In Fund Resources						
Retainage Paid	3,906	1,970	(1,937)		1,000	970
Yard Deposits Refunded	3,080	62,922	59,842		20,000	42,922
PTBH Prop Lease Deposits Returned	10,945	21,557	10,612		10,000	11,557
PH Prop Lease Deposits Returned	2,886	2,153	(733)		2,061	92
JCIA Prop Lease Deposits Returned	-	9,196	9,196		-	9,196
PH Deposits Refunded	1,411	-	(1,411)		-	-
Deposits & Retainage Paid	22,229	97,798	75,570		33,061	64,737
Sales Tax Remitted	90,659	86,570	(4,089)		67,220	19,350
Leasehold Tax Remitted	568,624	611,696	43,072		570,822	40,874
Hotel/Motel Tax Remitted	8,752	7,102	(1,650)		6,840	262
Taxes Remitted	668,035	705,368	37,333		644,882	60,486
Interest Pmt - 2010 LTGO Bond	87,719	80,744	(6,975)		80,744	-
Principal Pmt - 2015 LTGO Rfdg Bond	475,000	490,000	15,000		490,000	-
Interest Exp - 2015 LTGO Rfdg Bond	37,725	30,600	(7,125)		30,600	-
Principal Pmt - 2020 Line of Credit	250,000	-	(250,000)		-	-
Interest Exp - 2020 Line of Credit	1,565	-	(1,565)		-	-
Debt Principal & Interest	852,009	601,344	(250,665)		601,344	-
Bond Management Fees	1,014	1,141	128		750	391
Bond Issue Costs	9,300	-	(9,300)		-	-

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Investment Fees	166	886	720		440	446
Other Non-Oper Exp	49,800	48,474	(1,326)		-	48,474
Debt Mgmt, Issuance & Misc Exp	60,280	50,501	(9,778)		1,190	49,311
Election Expense	-	17,561	17,561		2,000	15,561
Total Other Decr. In Fund Resources	1,602,552	1,472,572	(129,981)	d	1,282,477	190,095
Net Incr./(Decr.) in Fund Resources	2,388,272	6,127,590	3,739,318		4,408,040	1,719,550
Net Income (Expense)	4,001,097	7,378,221	3,377,124	e	5,306,721	2,071,500