

**Port of Port Townsend**  
**2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD Oct. 2021	YTD Oct. 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
<b>OPERATING REVENUES</b>						
PTBH - Permanent Moorage	1,008,779	1,056,247	47,468		1,044,009	12,238
PTBH - Liveaboard Fee	18,619	17,119	(1,499)		19,648	(2,529)
PTBH - Liveaboard Background Check	60	480	420		-	480
PTBH - Work Float/Lift Pier Usage	13,015	6,311	(6,704)		4,323	1,988
PTBH - Monthly Guest	197,795	232,017	34,223		260,702	(28,685)
PTBH - Nightly Guest	269,856	274,535	4,679		267,741	6,794
PTBH - Electric	82,983	77,065	(5,918)		91,144	(14,079)
PTBH - Miscellaneous Revenue	20,255	6,188	(14,067)		14,950	(8,762)
PTBH - Showers	8,126	8,379	253		8,836	(457)
PTBH - Restroom Key Fobs	185	430	245		4,181	(3,751)
PTBH - Laundry	6,587	6,669	83		6,391	278
PTBH - Promotional Sales	242	192	(50)		285	(93)
PTBH - Kayak Racks	54	964	910		-	964
PTBH - Port Labor	1,310	(63)	(1,373)		272	(335)
Boat Haven Moorage	1,627,864	1,686,533	58,669		1,722,482	(35,949)
Yard - 70/75 Ton Hoist Revenue	312,724	326,938	14,214		298,791	28,147
Yard - 70/75 Ton Yard Revenue	806,159	965,932	159,773		684,706	281,226
Yard - 70/75 Ton Yard Enviro Fee	64,027	65,898	1,871		58,283	7,615
Yard - 70/75 Ton Yard Electric	35,786	40,131	4,344		36,552	3,579
Yard - 70/75 Ton Yard Port Labor	5,172	11,913	6,741		3,409	8,504
Yard - 300 Ton Hoist Revenue	186,826	198,868	12,042		192,331	6,537
Yard - 300 Ton Yard Revenue	371,736	395,776	24,040		376,101	19,675
Yard - 300 Ton Yard Enviro Fee	11,662	16,169	4,507		10,900	5,269
Yard - 300 Ton Yard Electric	39,449	38,673	(776)		41,880	(3,207)
Yard - 300 Ton Yard Port Labor	2,486	8,048	5,562		3,234	4,814
Yard - L/T Storage	62,839	59,186	(3,653)		67,500	(8,314)
Yard - Blocking Rent	37,967	44,500	6,532		39,021	5,479
Yard - Off Port Property Tarp Fee	1,009	597	(412)		1,000	(403)
Yard - Washdown Revenue	76,199	88,371	12,172		74,535	13,836
Yard - Bilge Water Revenue	1,078	4,551	3,473		4,389	162
Yard - Liveaboard Fee	2,488	600	(1,888)		3,004	(2,404)
Yard - Enviro Violations & Clean up	1,300	(24)	(1,324)		835	(859)
Yard - Miscellaneous Revenue	200	203	3		1,406	(1,203)
Yard Operations	2,019,107	2,266,330	247,222		1,897,877	368,453
PTBH Prop - Lease Revenue	617,422	688,453	71,031		644,635	43,818
PTBH Prop - Fuel Dock Lease	15,863	17,684	1,821		17,829	(145)
PTBH Prop - Garbage	22,799	3,243	(19,556)		21,390	(18,147)
PTBH Prop - Water	-	30,504	30,504		-	30,504
PTBH Prop - Stormwater	8,093	7,949	(144)		9,154	(1,205)
PTBH Prop - Electric	2,986	126	(2,860)		4,215	(4,089)
PTBH Prop - Storage Unit Revenue	9,261	10,095	835		9,537	558
PTBH Prop - Miscellaneous	716	675	(41)		-	675
PTBH Prop - Restroom Key Fobs	-	75	75		-	75
Boat Haven Properties	677,139	758,803	81,664		706,760	52,043
Pt Hudson - Permanent Moorage	131,879	104,232	(27,647)		114,642	(10,410)

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, October 2022

**Port of Port Townsend**  
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	YTD Oct. 2021	YTD Oct. 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
Pt Hudson - Monthly Guest	92,385	93,274	889		71,954	21,320
Pt Hudson - Nightly Guest	242,492	198,984	(43,509)		172,727	26,257
City Pier & Union Wharf Usage	16,920	13,532	(3,388)		7,006	6,526
Pt Hudson - Monthly R.V.	53,033	66,134	13,101		48,028	18,106
Pt Hudson - Nightly R.V.	410,768	362,266	(48,501)		293,418	68,848
Pt Hudson - Kayak Racks	16,163	15,700	(463)		12,001	3,699
Pt Hudson - Electric	26,643	17,366	(9,277)		21,594	(4,228)
Pt Hudson - Reservation Fee	45,274	40,989	(4,285)		35,608	5,381
Pt Hudson - Liveaboard Fee	6,719	5,381	(1,338)		6,699	(1,318)
Pt Hudson - Liveaboard Backgrnd Ck	1,500	1,500	-		180	1,320
Pt Hudson - Showers	6,081	5,505	(576)		5,304	201
Pt Hudson - Laundry	9,599	7,492	(2,107)		7,365	127
Pt Hudson - Passenger Fee	18,471	18,893	421		13,334	5,559
Pt Hudson - Miscellaneous	2,893	5,710	2,817		950	4,760
Pt Hudson - Promotional Sales	515	1,240	725		620	620
Pt Hudson - Building Leases	353,420	364,538	11,118		357,350	7,188
Pt Hudson - Property Utilities	28,832	37,321	8,489		30,450	6,871
Pt Hudson - Event Facility Rev	949	1,200	251		3,000	(1,800)
Pt Hudson - Parking	19,239	15,596	(3,643)		17,700	(2,104)
Pt. Hudson Marina, RV & Prop	1,483,776	1,376,852	(106,923)		1,219,930	156,922
Quilcene - Permanent Moorage	57,963	56,951	(1,012)		50,266	6,685
Quilcene - Liveaboard Fee	2,509	-	(2,509)		-	-
Quilcene - Nightly Moorage	1,876	1,878	2		2,678	(801)
Quilcene - Showers	2,291	2,012	(279)		2,756	(744)
Quilcene - Electric	3,478	2,281	(1,197)		3,460	(1,179)
Quilcene - Key Fobs	-	350	350		-	350
Quilcene - Kayak Rack Storage	135	254	119		-	254
Quilcene - Reservations	352	198	(154)		495	(297)
Quilcene - Recreational Ramp Fees	11,150	11,552	402		11,518	34
Quilcene - Commercial Use Fees	2,200	5,030	2,830		2,200	2,830
Quilcene - Miscellaneous Revenue	128	609	481		77	532
Quilcene - Lease Revenue	54,795	58,338	3,542		57,834	504
Quilcene - Water	11,172	9,535	(1,637)		10,690	(1,155)
Quilcene - Empty Trailer Parking	1,196	537	(659)		972	(435)
Quilcene	149,245	149,523	279		142,946	6,577
Ramp Fees	41,576	39,114	(2,462)		49,333	(10,219)
PTBH Ramp - Commercial Use Fees	8,482	7,630	(852)		5,300	2,330
PTBH Ramp - Dinghy Float Revenue	854	1,093	239		1,177	(84)
Ramps	50,912	47,837	(3,075)		55,810	(7,973)
JCIA - Lease Revenue	99,247	114,362	15,115		102,440	11,922
JCIA - Hangar Revenue	28,726	32,563	3,837		29,490	3,073
JCIA - Vehicle Parking Revenue	354	800	446		374	426
JCIA - Aircraft Parking	1,284	1,267	(17)		842	425
JCIA - Fuel Lease Revenue	1,942	1,791	(152)		1,521	270
JCIA - Electric	1,149	1,220	72		1,214	6
JCIA - Miscellaneous Revenue	6,133	2,375	(3,758)		1,000	1,375

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, October 2022

**Port of Port Townsend**  
**2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD Oct. 2021	YTD Oct. 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
JCIA	138,836	154,377	15,542		136,881	17,496
(Incr.)/Decr. In Accounts Receivable	(14,289)	25,727	40,016		-	25,727
<b>Total Operating Revenues</b>	<b>6,132,589</b>	<b>6,465,983</b>	<b>333,393</b>	<b>a</b>	<b>5,882,686</b>	<b>583,297</b>
<b>OPERATING EXPENDITURES</b>						
Salaries & Wages	1,951,687	2,221,119	269,432		2,229,066	(7,947)
Payroll Taxes	198,161	233,404	35,243		240,006	(6,602)
Employee Benefits	679,279	692,013	12,734		757,342	(65,329)
Uniform Expense	4,787	13,554	8,767		8,665	4,889
Contract Services	217,751	234,297	16,546		257,448	(23,151)
Legal & Auditing	60,825	46,924	(13,902)		42,913	4,011
Insurance	365,552	451,482	85,930		410,000	41,482
Computer Supplies	15,113	25,483	10,371		11,000	14,483
Operating Supplies	67,281	104,313	37,032		77,927	26,386
Enviro Materials/Supplies	38,369	17,189	(21,180)		14,867	2,322
Tarp Pool Expense	24,857	35,824	10,967		24,500	11,324
Empl Recog/Relations	1,907	7,189	5,282		2,650	4,539
Postage	5,049	5,286	237		4,085	1,201
Janitorial Supplies	19,511	17,309	(2,202)		25,340	(8,031)
Fuel & Lubricants	27,709	49,702	21,993		24,967	24,735
Permits & Licenses	4,965	8,684	3,719		5,400	3,284
Equipment Rental & Purchase	17,003	64,726	47,723		24,450	40,276
Claims & Damages	1,136	8,334	7,198		1,515	6,819
Membership & Dues	33,492	32,256	(1,236)		34,816	(2,560)
Bank Charges	106,297	151,695	45,398		109,035	42,660
Excise Tax	26,663	23,911	(2,752)		16,261	7,650
Miscellaneous Expense	3,870	1,021	(2,850)		2,228	(1,207)
Repair & Maintenance Supplies	186,466	298,996	112,530		108,857	190,139
Facilities & Operations	579,687	851,917	272,230		487,898	364,019
Utilities	463,802	504,312	40,510		469,199	35,113
Advertising (Legal 2018)	4,095	9,482	5,387		4,917	4,565
Marketing	38,563	31,095	(7,468)		43,282	(12,187)
Promotion	3,032	5,270	2,238		11,200	(5,930)
Marketing	45,690	45,847	157		59,399	(13,552)
Economic Development	15,000	30,000	15,000		22,500	7,500
Travel & Training	4,158	16,482	12,324		23,397	(6,915)
Community Relations	3,997	682	(3,316)		3,569	(2,887)
<b>Total Operating Expenditures</b>	<b>4,590,375</b>	<b>5,342,031</b>	<b>751,656</b>	<b>b</b>	<b>5,011,402</b>	<b>330,629</b>
<b>Net Operating Income (Expense)</b>	<b>1,542,214</b>	<b>1,123,951</b>	<b>(418,263)</b>		<b>871,284</b>	<b>252,667</b>
<b>Other Increases in Fund Resources</b>						
Retainage Collected	1,970	12,456	10,486		-	12,456
Yard Deposits Collected	45,670	2,000	(43,670)		22,220	(20,220)
PTBH Prop Lease Deposits Collected	20,598	14,853	(5,744)		14,666	187
PH Prop Lease Deposits Collected	13,693	8,857	(4,836)		6,670	2,187
JCIA Prop Lease Deposits Collected	3,345	8,679	5,334		-	8,679

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Quilcene Lease Deposits Collected	125	2,312	2,187		-	2,312
PH Marina/RV Deposits Collected	15,861	(2,727)	(18,588)		26,600	(29,327)
Deposits & Retainage Collected	101,261	46,431	(54,831)		70,156	(23,725)
Sales Tax Collected	86,884	86,149	(735)		67,710	18,439
Leasehold Tax Collected	474,280	510,633	36,353		481,610	29,023
Hotel/Motel Tax Collected	8,668	6,104	(2,563)		6,780	(676)
Taxes Collected	569,832	602,886	33,054		556,100	46,786
Grants - FAA	50,546	-	(50,546)		-	-
Grants - Fed. Indirect - RCO	-	13,625	13,625		-	13,625
Grants - WSDOT - JCIA	105	-	(105)		4,500	(4,500)
Grants - WA State & Jeff Co	68,198	85,887	17,689		400,000	(314,113)
Capital Contributions/Grants	118,849	99,512	(19,338)		404,500	(304,988)
Debt Proceeds - Line of Credit	-	-	-		-	-
ARRA Bond Interest Subsidy	49,427	32,951	(16,476)		32,000	951
Investment Interest	2,738	69,859	67,121		2,110	67,749
Interest	52,165	102,810	50,645		34,110	68,700
Operating Tax Levy	935,199	987,959	52,761		1,003,500	(15,541)
IDD Tax Levy	1,485,866	2,520,932	1,035,066		2,470,083	50,849
State Forest Revenues	2,818	16,447	13,630		8,500	7,947
State Timber Excise Tax	20,592	25,586	4,994		18,000	7,586
Leasehold Excise Tax	7,940	8,652	712		7,757	895
Property & other taxes	2,452,414	3,559,576	1,107,162		3,507,840	51,736
Finance Charges	17,249	78,101	60,852		16,003	62,098
Other Non-Operating Revenues	35,302	27,001	(8,301)		790	26,211
Misc Other Incr. in Fund Resources	52,550	105,101	52,551		16,793	88,308
<b>Total Other Incr. in Fund Resources</b>	<b>3,347,072</b>	<b>4,516,315</b>	<b>1,169,244</b>	<b>c</b>	<b>4,589,499</b>	<b>(73,184)</b>
<b>Other Decr. In Fund Resources</b>						
Retainage Paid	3,906	1,970	(1,937)		1,000	970
Yard Deposits Refunded	3,080	61,922	58,842		16,000	45,922
PTBH Prop Lease Deposits Returned	10,945	21,126	10,180		7,500	13,626
PH Prop Lease Deposits Returned	2,886	1,566	(1,320)		2,061	(495)
JCIA Prop Lease Deposits Returned	-	790	790		-	790
Deposits & Retainage Paid	20,818	87,373	66,555		26,561	60,812
Sales Tax Remitted	81,958	79,421	(2,536)		60,678	18,743
Leasehold Tax Remitted	568,624	611,696	43,072		570,822	40,874
Hotel/Motel Tax Remitted	7,992	6,736	(1,256)		6,540	196
Taxes Remitted	658,573	697,853	39,280		638,040	59,813
Interest Pmt - 2010 LTGO Bond	87,719	80,744	(6,975)		80,744	-
Principal Pmt - 2015 LTGO Rfdg Bond	475,000	490,000	15,000		490,000	-
Interest Exp - 2015 LTGO Rfdg Bond	37,725	30,600	(7,125)		30,600	-
Principal Pmt - 2020 Line of Credit	250,000	-	(250,000)		-	-
Interest Exp - 2020 Line of Credit	1,565	-	(1,565)		-	-
Debt Principal & Interest	852,009	601,344	(250,665)		601,344	-
Bond Management Fees	1,014	1,141	128		750	391
Bond Issue Costs	9,300	-	(9,300)		-	-
Investment Fees	146	786	640		400	386

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Other Non-Oper Exp	49,800	41,054	(8,746)		-	41,054
Debt Mgmt, Issuance & Misc Exp	60,260	42,981	(17,279)		1,150	41,831
Election Expense	-	17,561	17,561		2,000	15,561
<b>Total Other Decr. In Fund Resources</b>	<b>1,591,661</b>	<b>1,447,112</b>	<b>(144,549)</b>	<b>d</b>	<b>1,269,095</b>	<b>178,017</b>
<b>Net Incr./ (Decr.) in Fund Resources</b>	<b>1,755,411</b>	<b>3,069,203</b>	<b>1,313,792</b>		<b>3,320,404</b>	<b>(251,201)</b>
<b>Net Income (Expense)</b>	<b>3,297,625</b>	<b>4,193,155</b>	<b>895,530</b>	<b>e</b>	<b>4,191,688</b>	<b>1,467</b>