

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD Sept. 2021	YTD Sept. 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
OPERATING REVENUES						
PTBH - Permanent Moorage	908,789	941,195	32,406		938,648	2,547
PTBH - Liveaboard Fee	17,080	14,819	(2,261)		17,513	(2,694)
PTBH - Liveaboard Background Check	60	360	300		-	360
PTBH - Work Float/Lift Pier Usage	11,426	5,510	(5,915)		3,890	1,620
PTBH - Monthly Guest	183,290	213,004	29,714		237,632	(24,628)
PTBH - Nightly Guest	255,593	248,292	(7,301)		256,861	(8,569)
PTBH - Electric	76,371	70,102	(6,269)		82,085	(11,983)
PTBH - Miscellaneous Revenue	19,055	4,588	(14,467)		13,475	(8,887)
PTBH - Showers	7,378	7,634	256		8,078	(444)
PTBH - Restroom Key Fobs	175	380	205		3,781	(3,401)
PTBH - Laundry	6,020	5,944	(76)		5,750	194
PTBH - Promotional Sales	242	192	(50)		261	(69)
PTBH - Kayak Racks	54	624	570		-	624
PTBH - Port Labor	1,310	(63)	(1,373)		197	(260)
Boat Haven Moorage	1,486,843	1,512,582	25,739		1,568,171	(55,589)
Yard - 70/75 Ton Hoist Revenue	280,181	297,333	17,152		267,737	29,596
Yard - 70/75 Ton Yard Revenue	735,682	857,529	121,846		619,057	238,472
Yard - 70/75 Ton Yard Enviro Fee	57,767	59,403	1,636		52,408	6,995
Yard - 70/75 Ton Yard Electric	31,924	35,915	3,991		33,025	2,890
Yard - 70/75 Ton Yard Port Labor	4,983	9,897	4,915		3,209	6,688
Yard - 300 Ton Hoist Revenue	164,131	178,173	14,042		168,636	9,537
Yard - 300 Ton Yard Revenue	331,738	345,854	14,117		334,101	11,753
Yard - 300 Ton Yard Enviro Fee	9,974	14,514	4,540		9,400	5,114
Yard - 300 Ton Yard Electric	35,327	34,683	(644)		37,604	(2,921)
Yard - 300 Ton Yard Port Labor	2,107	6,303	4,197		2,890	3,413
Yard - L/T Storage	56,839	54,602	(2,237)		60,750	(6,148)
Yard - Blocking Rent	33,154	40,906	7,752		34,014	6,892
Yard - Off Port Property Tarp Fee	925	38	(887)		900	(862)
Yard - Washdown Revenue	66,791	78,559	11,768		64,235	14,324
Yard - Bilge Water Revenue	1,010	3,403	2,393		3,767	(364)
Yard - Liveaboard Fee	2,326	600	(1,726)		2,704	(2,104)
Yard - Enviro Violations & Clean up	1,300	(24)	(1,324)		752	(776)
Yard - Miscellaneous Revenue	-	203	203		1,282	(1,079)
Yard Operations	1,816,159	2,017,892	201,733		1,696,471	321,421
PTBH Prop - Lease Revenue	552,659	618,535	65,876		577,586	40,949
PTBH Prop - Fuel Dock Lease	15,213	15,631	418		15,486	145
PTBH Prop - Garbage	19,902	2,936	(16,966)		19,293	(16,357)
PTBH Prop - Water	-	25,633	25,633		-	25,633
PTBH Prop - Stormwater	7,276	7,163	(113)		8,239	(1,076)
PTBH Prop - Electric	3,066	(50)	(3,116)		3,954	(4,004)
PTBH Prop - Storage Unit Revenue	8,293	9,082	789		8,584	498
PTBH Prop - Miscellaneous	613	575	(38)		-	575
PTBH Prop - Restroom Key Fobs	-	75	75		-	75
Boat Haven Properties	607,021	679,580	72,559		633,142	46,438
Pt Hudson - Permanent Moorage	119,046	103,952	(15,093)		109,892	(5,940)

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, September 2022

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	YTD Sept. 2021	YTD Sept. 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
Pt Hudson - Monthly Guest	75,717	93,229	17,513		71,033	22,196
Pt Hudson - Nightly Guest	235,340	198,984	(36,356)		172,727	26,257
City Pier & Union Wharf Usage	10,742	11,740	998		7,006	4,734
Pt Hudson - Monthly R.V.	48,593	61,958	13,365		47,506	14,452
Pt Hudson - Nightly R.V.	374,027	344,213	(29,814)		291,418	52,795
Pt Hudson - Kayak Racks	14,247	15,388	1,141		11,801	3,587
Pt Hudson - Electric	23,808	17,320	(6,488)		21,230	(3,910)
Pt Hudson - Reservation Fee	40,522	38,063	(2,459)		34,980	3,083
Pt Hudson - Liveaboard Fee	5,343	5,381	38		5,343	38
Pt Hudson - Liveaboard Backgrnd Ck	180	1,260	1,080		120	1,140
Pt Hudson - Showers	5,516	5,332	(184)		5,204	128
Pt Hudson - Laundry	8,634	7,180	(1,454)		7,165	15
Pt Hudson - Passenger Fee	14,438	16,878	2,441		12,856	4,022
Pt Hudson - Miscellaneous	2,612	5,196	2,584		900	4,296
Pt Hudson - Promotional Sales	506	1,240	734		580	660
Pt Hudson - Building Leases	316,719	326,865	10,146		321,615	5,250
Pt Hudson - Property Utilities	24,553	33,612	9,059		27,305	6,307
Pt Hudson - Event Facility Rev	949	1,200	251		3,000	(1,800)
Pt Hudson - Parking	18,824	15,505	(3,319)		17,505	(2,000)
Pt. Hudson Marina, RV & Prop	1,340,314	1,304,496	(35,818)		1,169,186	135,310
Quilcene - Permanent Moorage	52,350	50,866	(1,484)		45,194	5,672
Quilcene - Liveaboard Fee	2,429	-	(2,429)		-	-
Quilcene - Nightly Moorage	1,843	1,863	20		2,678	(815)
Quilcene - Showers	2,121	1,822	(299)		2,506	(684)
Quilcene - Electric	3,273	2,118	(1,155)		3,214	(1,096)
Quilcene - Key Fobs	-	325	325		-	325
Quilcene - Kayak Rack Storage	108	254	146		-	254
Quilcene - Reservations	297	198	(99)		462	(264)
Quilcene - Recreational Ramp Fees	10,870	10,942	72		10,238	704
Quilcene - Commercial Use Fees	2,200	5,030	2,830		2,200	2,830
Quilcene - Miscellaneous Revenue	72	609	537		77	532
Quilcene - Lease Revenue	49,227	52,504	3,277		52,051	453
Quilcene - Water	9,993	8,715	(1,278)		9,621	(906)
Quilcene - Empty Trailer Parking	1,196	462	(734)		972	(510)
Quilcene	135,979	135,708	(271)		129,213	6,495
Ramp Fees	40,486	36,371	(4,115)		47,335	(10,964)
PTBH Ramp - Commercial Use Fees	8,482	4,915	(3,567)		5,300	(385)
PTBH Ramp - Dinghy Float Revenue	854	1,093	239		1,047	46
Ramps	49,822	42,379	(7,443)		53,682	(11,303)
JCIA - Lease Revenue	88,890	101,354	12,464		92,196	9,158
JCIA - Hangar Revenue	25,776	29,063	3,286		26,501	2,562
JCIA - Vehicle Parking Revenue	354	800	446		339	461
JCIA - Aircraft Parking	1,225	1,098	(127)		820	278
JCIA - Fuel Lease Revenue	1,743	1,595	(148)		1,412	183
JCIA - Electric	1,029	1,220	191		1,132	88
JCIA - Miscellaneous Revenue	6,133	500	(5,633)		1,000	(500)

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, September 2022

Port of Port Townsend
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	YTD Sept. 2021	YTD Sept. 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
JCIA	125,151	135,630	10,478		123,400	12,230
(Incr.)/Decr. In Accounts Receivable	35,059	116,742	81,683		-	116,742
Total Operating Revenues	5,596,348	5,945,008	348,660	a	5,373,265	571,743
OPERATING EXPENDITURES						
Salaries & Wages	1,768,130	2,001,323	233,193		2,011,235	(9,912)
Payroll Taxes	179,778	211,427	31,649		216,186	(4,759)
Employee Benefits	615,196	623,237	8,041		680,967	(57,730)
Uniform Expense	4,081	13,020	8,939		7,477	5,543
Contract Services	189,942	185,463	(4,479)		233,732	(48,269)
Legal & Auditing	59,290	46,924	(12,366)		39,580	7,344
Insurance	365,552	451,482	85,930		410,000	41,482
Computer Supplies	14,992	22,604	7,612		9,100	13,504
Operating Supplies	58,937	91,325	32,388		68,869	22,456
Enviro Materials/Supplies	36,907	15,419	(21,489)		12,109	3,310
Tarp Pool Expense	18,956	35,824	16,869		21,000	14,824
Empl Recog/Relations	1,907	6,960	5,053		2,150	4,810
Postage	5,041	4,965	(75)		3,990	975
Janitorial Supplies	17,709	15,497	(2,212)		21,910	(6,413)
Fuel & Lubricants	27,466	45,159	17,694		23,479	21,680
Permits & Licenses	4,965	5,621	656		5,400	221
Equipment Rental & Purchase	15,873	58,148	42,274		22,005	36,143
Claims & Damages	-	8,334	8,334		1,257	7,077
Membership & Dues	17,917	17,206	(711)		34,066	(16,860)
Bank Charges	90,010	137,172	47,163		100,374	36,798
Excise Tax	23,315	20,939	(2,377)		15,271	5,668
Miscellaneous Expense	3,122	1,021	(2,102)		1,998	(978)
Repair & Maintenance Supplies	171,214	279,184	107,970		95,332	183,852
Facilities & Operations	508,331	765,378	257,047		438,310	327,068
Utilities	399,303	460,076	60,773		424,438	35,638
Advertising (Legal 2018)	3,613	9,446	5,833		3,971	5,475
Marketing	35,294	29,595	(5,699)		38,914	(9,319)
Promotion	2,637	5,235	2,598		10,100	(4,865)
Marketing	41,544	44,276	2,732		52,985	(8,709)
Economic Development	15,000	22,500	7,500		22,500	-
Travel & Training	4,016	16,124	12,107		17,094	(970)
Community Relations	3,997	647	(3,351)		3,069	(2,422)
Total Operating Expenditures	4,154,160	4,841,876	687,715	b	4,557,573	284,302
Net Operating Income (Expense)	1,442,187	1,103,132	(339,055)		815,692	287,441
Other Increases in Fund Resources						
Retainage Collected	-	3,472	3,472		-	3,472
Yard Deposits Collected	23,781	2,000	(21,781)		18,110	(16,110)
PTBH Prop Lease Deposits Collected	17,666	14,449	(3,217)		12,999	1,450
PH Prop Lease Deposits Collected	13,195	8,857	(4,337)		6,003	2,854
JCIA Prop Lease Deposits Collected	3,345	4,086	742		-	4,086

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Quilcene Lease Deposits Collected	125	10	(115)		-	10
PH Marina/RV Deposits Collected	17,734	(2,052)	(19,786)		24,600	(26,652)
Deposits & Retainage Collected	75,845	30,823	(45,023)		61,712	(30,889)
Sales Tax Collected	78,338	79,027	690		59,519	19,508
Leasehold Tax Collected	424,852	456,913	32,062		433,449	23,464
Hotel/Motel Tax Collected	7,913	5,744	(2,169)		6,630	(886)
Taxes Collected	511,102	541,685	30,583		499,598	42,087
Grants - FAA	37,546	-	(37,546)		-	-
Grants - Fed. Indirect - RCO	-	13,625	13,625		-	13,625
Grants - WSDOT - JCIA	105	-	(105)		4,500	(4,500)
Grants - WA State & Jeff Co	68,198	85,887	17,689		400,000	(314,113)
Capital Contributions/Grants	105,849	99,512	(6,338)		404,500	(304,988)
Debt Proceeds - Line of Credit	-	-	-		-	-
ARRA Bond Interest Subsidy	32,951	16,476	(16,476)		32,000	(15,524)
Investment Interest	2,460	52,274	49,814		1,899	50,375
Interest	35,411	68,749	33,338		33,899	34,850
Operating Tax Levy	639,161	651,093	11,932		654,972	(3,879)
IDD Tax Levy	1,022,866	1,685,855	662,988		1,620,053	65,802
State Forest Revenues	2,817	14,559	11,742		8,000	6,559
State Timber Excise Tax	20,592	25,586	4,994		18,000	7,586
Leasehold Excise Tax	7,914	8,560	646		6,342	2,218
Property & other taxes	1,693,350	2,385,653	692,303		2,307,367	78,286
Finance Charges	15,680	63,602	47,922		14,053	49,549
Other Non-Operating Revenues	35,302	26,077	(9,225)		785	25,292
Misc Other Incr. in Fund Resources	50,982	89,678	38,696		14,838	74,840
Total Other Incr. in Fund Resources	2,472,540	3,216,099	743,560	c	3,321,914	(105,815)
Other Decr. In Fund Resources						
Retainage Paid	3,906	1,970	(1,937)		1,000	970
Yard Deposits Refunded	3,080	61,922	58,842		16,000	45,922
PTBH Prop Lease Deposits Returned	10,945	20,994	10,048		7,500	13,494
PH Prop Lease Deposits Returned	2,886	1,566	(1,320)		2,061	(495)
Deposits & Retainage Paid	20,818	86,451	65,633		26,561	59,890
Sales Tax Remitted	70,520	71,532	1,012		52,136	19,396
Leasehold Tax Remitted	432,146	462,289	30,143		431,555	30,734
Hotel/Motel Tax Remitted	6,632	6,258	(374)		6,120	138
Taxes Remitted	509,298	540,078	30,781		489,811	50,267
Interest Pmt - 2010 LTGO Bond	87,719	80,744	(6,975)		80,744	-
Principal Pmt - 2015 LTGO Rfdg Bond	475,000	490,000	15,000		490,000	-
Interest Exp - 2015 LTGO Rfdg Bond	37,725	30,600	(7,125)		30,600	-
Principal Pmt - 2020 Line of Credit	250,000	-	(250,000)		-	-
Interest Exp - 2020 Line of Credit	1,565	-	(1,565)		-	-
Debt Principal & Interest	852,009	601,344	(250,665)		601,344	-
Bond Management Fees	1,014	241	(772)		750	(509)
Bond Issue Costs	9,300	-	(9,300)		-	-
Investment Fees	133	686	554		360	326
Other Non-Oper Exp	49,800	41,054	(8,746)		-	41,054

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Debt Mgmt, Issuance & Misc Exp	60,246	41,981	(18,265)		1,110	40,871
Election Expense	-	17,561	17,561		2,000	15,561
Total Other Decr. In Fund Resources	1,442,371	1,287,415	(154,956)	d	1,120,826	166,589
Net Incr./ (Decr.) in Fund Resources	1,030,169	1,928,685	898,515		2,201,088	(272,404)
Net Income (Expense)	2,472,357	3,031,817	559,460	e	3,016,780	15,037