

**Port of Port Townsend**  
**2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget**

	YTD August 2021	YTD August 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
<b>OPERATING REVENUES</b>						
Boat Haven Moorage	1,317,008	1,330,894	13,886		1,386,462	(55,568)
Yard Operations	1,613,659	1,782,432	168,773		1,511,208	271,224
Boat Haven Properties	539,190	600,508	61,318		559,451	41,057
Pt. Hudson Marina, RV & Prop	1,162,546	1,206,789	44,243		1,092,508	114,281
Quilcene	120,453	118,334	(2,119)		113,937	4,397
Ramps	44,865	38,974	(5,891)		50,243	(11,269)
JCIA	110,845	119,762	8,916		109,659	10,103
(Incr.)/Decr. In Accounts Receivable	(15,115)	130,485	145,600		-	130,485
<b>Total Operating Revenues</b>	<b>4,893,452</b>	<b>5,328,177</b>	<b>434,726</b>	<b>a</b>	<b>4,823,468</b>	<b>504,709</b>
<b>OPERATING EXPENDITURES</b>						
Salaries & Wages	1,552,284	1,760,877	208,592		1,788,572	(27,695)
Payroll Taxes	158,858	185,942	27,084		191,789	(5,847)
Employee Benefits	549,191	551,924	2,734		602,545	(50,621)
Uniform Expense	3,860	12,432	8,572		6,589	5,843
Contract Services	171,779	164,143	(7,637)		198,737	(34,594)
Legal & Auditing	58,217	43,473	(14,745)		36,247	7,226
Insurance	279,200	436,442	157,242		410,000	26,442
Facilities & Operations	463,626	635,448	171,822		386,889	248,559
Utilities	359,896	409,888	49,992		382,554	27,334
Marketing	37,854	41,627	3,773		45,157	(3,530)
Economic Development	-	22,500	22,500		22,500	-
Travel & Training	3,770	15,536	11,766		15,807	(271)
Community Relations	3,847	537	(3,310)		3,069	(2,532)
<b>Total Operating Expenditures</b>	<b>3,642,383</b>	<b>4,280,768</b>	<b>638,385</b>	<b>b</b>	<b>4,090,455</b>	<b>190,313</b>
<b>Net Operating Income (Expense)</b>	<b>1,251,068</b>	<b>1,047,409</b>	<b>(203,659)</b>		<b>733,013</b>	<b>314,396</b>
<b>Other Increases in Fund Resources</b>						
Deposits & Retainage Collected	72,015	31,106	(40,909)		57,378	(26,272)
Taxes Collected	455,073	484,675	29,602		440,746	43,929
Capital Contributions/Grants	105,849	99,512	(6,338)		2,500	97,012
Debt Proceeds - Line of Credit	-	-	-		-	-
Interest	35,169	53,607	18,439		17,688	35,919
Property & other taxes	1,645,189	2,321,831	676,642		2,245,671	76,160
Misc Other Incr. in Fund Resources	16,461	74,169	57,709		12,733	61,436
<b>Total Other Incr. in Fund Resources</b>	<b>2,329,755</b>	<b>3,064,900</b>	<b>735,145</b>	<b>c</b>	<b>2,776,716</b>	<b>288,184</b>
<b>Other Decr. In Fund Resources</b>						
Deposits & Retainage Paid	20,818	86,451	65,633		23,061	63,390
Taxes Remitted	496,997	526,654	29,657		479,919	46,735
Debt Principal & Interest	852,009	601,344	(250,665)		601,344	-
Debt Mgmt, Issuance & Misc Exp	59,215	43,116	(16,100)		820	42,296
Election Expense	-	17,561	17,561		2,000	15,561
<b>Total Other Decr. In Fund Resources</b>	<b>1,429,040</b>	<b>1,275,126</b>	<b>(153,914)</b>	<b>d</b>	<b>1,107,144</b>	<b>167,982</b>
<b>Net Incr./Decr.) in Fund Resources</b>	<b>900,716</b>	<b>1,789,775</b>	<b>889,059</b>		<b>1,669,572</b>	<b>120,202</b>
<b>Net Income (Expense)</b>	<b>2,151,784</b>	<b>2,837,184</b>	<b>685,400</b>	<b>e</b>	<b>2,402,585</b>	<b>434,598</b>

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, August 2022