

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

| | YTD August 2021 | YTD August 2022 | Variance to prior year | notes | YTD Budget 2022 | Variance to Budget YTD |
|-------------------------------------|--------------------|--------------------|---------------------------|-------|--------------------|---------------------------|
| OPERATING REVENUES | | | | | | |
| PTBH - Permanent Moorage | 808,040 | 833,802 | 25,762 | | 836,318 | (2,516) |
| PTBH - Liveaboard Fee | 15,138 | 12,919 | (2,219) | | 15,352 | (2,433) |
| PTBH - Liveaboard Background Check | 60 | 240 | 180 | | - | 240 |
| PTBH - Work Float/Lift Pier Usage | 11,376 | 5,510 | (5,865) | | 3,457 | 2,053 |
| PTBH - Monthly Guest | 162,777 | 192,595 | 29,818 | | 208,404 | (15,809) |
| PTBH - Nightly Guest | 220,874 | 205,143 | (15,731) | | 220,591 | (15,448) |
| PTBH - Electric | 70,122 | 63,793 | (6,328) | | 74,791 | (10,998) |
| PTBH - Miscellaneous Revenue | 15,211 | 4,843 | (10,368) | | 11,950 | (7,107) |
| PTBH - Showers | 6,370 | 6,186 | (184) | | 6,870 | (684) |
| PTBH - Restroom Key Fobs | 140 | 320 | 180 | | 3,281 | (2,961) |
| PTBH - Laundry | 5,307 | 5,053 | (254) | | 5,014 | 39 |
| PTBH - Promotional Sales | 230 | 184 | (46) | | 237 | (53) |
| PTBH - Kayak Racks | 54 | 369 | 315 | | - | 369 |
| PTBH - Port Labor | 1,310 | (63) | (1,373) | | 197 | (260) |
| Boat Haven Moorage | 1,317,008 | 1,330,894 | 13,886 | | 1,386,462 | (55,568) |
| Yard - 70/75 Ton Hoist Revenue | 242,382 | 258,931 | 16,549 | | 230,968 | 27,963 |
| Yard - 70/75 Ton Yard Revenue | 648,348 | 750,961 | 102,613 | | 554,620 | 196,341 |
| Yard - 70/75 Ton Yard Enviro Fee | 51,771 | 52,771 | 1,000 | | 46,277 | 6,494 |
| Yard - 70/75 Ton Yard Electric | 28,682 | 31,836 | 3,154 | | 29,648 | 2,188 |
| Yard - 70/75 Ton Yard Port Labor | 4,983 | 8,883 | 3,900 | | 3,209 | 5,674 |
| Yard - 300 Ton Hoist Revenue | 147,408 | 154,909 | 7,501 | | 151,913 | 2,996 |
| Yard - 300 Ton Yard Revenue | 301,311 | 310,664 | 9,353 | | 302,426 | 8,238 |
| Yard - 300 Ton Yard Enviro Fee | 8,589 | 13,064 | 4,475 | | 8,200 | 4,864 |
| Yard - 300 Ton Yard Electric | 32,730 | 32,934 | 204 | | 34,303 | (1,369) |
| Yard - 300 Ton Yard Port Labor | 2,107 | 6,158 | 4,052 | | 2,646 | 3,512 |
| Yard - L/T Storage | 50,480 | 51,077 | 597 | | 54,000 | (2,923) |
| Yard - Blocking Rent | 30,066 | 36,391 | 6,325 | | 29,161 | 7,230 |
| Yard - Off Port Property Tarp Fee | 925 | - | (925) | | 900 | (900) |
| Yard - Washdown Revenue | 59,536 | 69,724 | 10,188 | | 55,551 | 14,173 |
| Yard - Bilge Water Revenue | 878 | 3,349 | 2,472 | | 3,166 | 183 |
| Yard - Liveaboard Fee | 2,164 | 600 | (1,564) | | 2,404 | (1,804) |
| Yard - Enviro Violations & Clean up | 1,300 | (24) | (1,324) | | 668 | (692) |
| Yard - Miscellaneous Revenue | - | 203 | 203 | | 1,148 | (945) |
| Yard Operations | 1,613,659 | 1,782,432 | 168,773 | | 1,511,208 | 271,224 |
| PTBH Prop - Lease Revenue | 490,920 | 548,055 | 57,135 | | 510,537 | 37,518 |
| PTBH Prop - Fuel Dock Lease | 13,305 | 13,081 | (224) | | 13,143 | (62) |
| PTBH Prop - Garbage | 17,617 | 2,569 | (15,049) | | 17,209 | (14,640) |
| PTBH Prop - Water | - | 22,188 | 22,188 | | - | 22,188 |
| PTBH Prop - Stormwater | 6,459 | 6,395 | (64) | | 7,323 | (928) |
| PTBH Prop - Electric | 2,951 | (298) | (3,249) | | 3,608 | (3,906) |
| PTBH Prop - Storage Unit Revenue | 7,325 | 8,069 | 744 | | 7,631 | 438 |
| PTBH Prop - Miscellaneous | 613 | 375 | (238) | | - | 375 |
| PTBH Prop - Restroom Key Fobs | - | 75 | 75 | | - | 75 |
| Boat Haven Properties | 539,190 | 600,508 | 61,318 | | 559,451 | 41,057 |
| Pt Hudson - Permanent Moorage | 106,198 | 103,842 | (2,356) | | 101,142 | 2,700 |

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, August 2022

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

| | YTD August 2021 | YTD August 2022 | Variance to prior year | notes | YTD Budget 2022 | Variance to Budget YTD |
|------------------------------------|--------------------|--------------------|---------------------------|-------|--------------------|---------------------------|
| Pt Hudson - Monthly Guest | 74,290 | 93,298 | 19,008 | | 70,079 | 23,219 |
| Pt Hudson - Nightly Guest | 202,339 | 190,355 | (11,984) | | 170,939 | 19,416 |
| City Pier & Union Wharf Usage | 6,290 | 3,143 | (3,148) | | 5,850 | (2,708) |
| Pt Hudson - Monthly R.V. | 46,706 | 62,714 | 16,007 | | 47,506 | 15,208 |
| Pt Hudson - Nightly R.V. | 309,767 | 319,479 | 9,713 | | 275,503 | 43,976 |
| Pt Hudson - Kayak Racks | 12,280 | 15,019 | 2,740 | | 11,309 | 3,710 |
| Pt Hudson - Electric | 22,145 | 17,040 | (5,105) | | 19,935 | (2,895) |
| Pt Hudson - Reservation Fee | 33,350 | 34,983 | 1,633 | | 32,981 | 2,002 |
| Pt Hudson - Liveaboard Fee | 5,424 | 5,381 | (43) | | 5,343 | 38 |
| Pt Hudson - Liveaboard Backgrnd Ck | 120 | 1,020 | 900 | | 120 | 900 |
| Pt Hudson - Showers | 4,822 | 4,678 | (144) | | 4,631 | 47 |
| Pt Hudson - Laundry | 7,910 | 6,589 | (1,321) | | 6,950 | (361) |
| Pt Hudson - Passenger Fee | 9,198 | 11,334 | 2,136 | | 11,500 | (166) |
| Pt Hudson - Miscellaneous | 1,821 | 4,028 | 2,208 | | 850 | 3,178 |
| Pt Hudson - Promotional Sales | 490 | 1,212 | 722 | | 480 | 732 |
| Pt Hudson - Building Leases | 280,621 | 289,215 | 8,594 | | 285,880 | 3,335 |
| Pt Hudson - Property Utilities | 21,338 | 27,884 | 6,545 | | 24,160 | 3,724 |
| Pt Hudson - Event Facility Rev | 949 | 1,050 | 101 | | 2,550 | (1,500) |
| Pt Hudson - Parking | 16,489 | 14,526 | (1,963) | | 14,800 | (274) |
| Pt. Hudson Marina, RV & Prop | 1,162,546 | 1,206,789 | 44,243 | | 1,092,508 | 114,281 |
| Quilcene - Permanent Moorage | 46,315 | 44,546 | (1,769) | | 39,873 | 4,673 |
| Quilcene - Liveaboard Fee | 2,348 | - | (2,348) | | - | - |
| Quilcene - Nightly Moorage | 1,605 | 1,137 | (468) | | 2,240 | (1,103) |
| Quilcene - Showers | 1,711 | 1,562 | (149) | | 2,206 | (644) |
| Quilcene - Electric | 3,078 | 1,988 | (1,090) | | 2,845 | (857) |
| Quilcene - Key Fobs | - | 325 | 325 | | - | 325 |
| Quilcene - Kayak Rack Storage | 81 | 225 | 144 | | - | 225 |
| Quilcene - Reservations | 275 | 198 | (77) | | 451 | (253) |
| Quilcene - Recreational Ramp Fees | 9,713 | 8,421 | (1,292) | | 9,081 | (660) |
| Quilcene - Commercial Use Fees | 2,200 | 5,030 | 2,830 | | 1,800 | 3,230 |
| Quilcene - Miscellaneous Revenue | 16 | 609 | 593 | | 61 | 548 |
| Quilcene - Lease Revenue | 43,659 | 46,670 | 3,011 | | 46,268 | 402 |
| Quilcene - Water | 8,893 | 7,323 | (1,571) | | 8,552 | (1,229) |
| Quilcene - Empty Trailer Parking | 560 | 300 | (260) | | 560 | (260) |
| Quilcene | 120,453 | 118,334 | (2,119) | | 113,937 | 4,397 |
| Ramp Fees | 38,329 | 32,966 | (5,363) | | 44,426 | (11,460) |
| PTBH Ramp - Commercial Use Fees | 5,682 | 4,915 | (767) | | 4,900 | 15 |
| PTBH Ramp - Dinghy Float Revenue | 854 | 1,093 | 239 | | 917 | 176 |
| Ramps | 44,865 | 38,974 | (5,891) | | 50,243 | (11,269) |
| JCIA - Lease Revenue | 78,576 | 89,489 | 10,913 | | 81,952 | 7,537 |
| JCIA - Hangar Revenue | 22,827 | 25,563 | 2,735 | | 23,512 | 2,051 |
| JCIA - Vehicle Parking Revenue | 354 | 800 | 446 | | 281 | 519 |
| JCIA - Aircraft Parking | 1,005 | 867 | (138) | | 670 | 197 |
| JCIA - Fuel Lease Revenue | 1,435 | 1,323 | (112) | | 1,303 | 20 |
| JCIA - Electric | 915 | 1,220 | 305 | | 1,041 | 179 |
| JCIA - Miscellaneous Revenue | 5,733 | 500 | (5,233) | | 900 | (400) |

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, August 2022

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

| | YTD August 2021 | YTD August 2022 | Variance to prior year | notes | YTD Budget 2022 | Variance to Budget YTD |
|--|--------------------|--------------------|---------------------------|----------|--------------------|---------------------------|
| JCIA | 110,845 | 119,762 | 8,916 | | 109,659 | 10,103 |
| (Incr.)/Decr. In Accounts Receivable | (15,115) | 130,485 | 145,600 | | - | 130,485 |
| Total Operating Revenues | 4,893,452 | 5,328,177 | 434,726 | a | 4,823,468 | 504,709 |
| OPERATING EXPENDITURES | | | | | | |
| Salaries & Wages | 1,552,284 | 1,760,877 | 208,592 | | 1,788,572 | (27,695) |
| Payroll Taxes | 158,858 | 185,942 | 27,084 | | 191,789 | (5,847) |
| Employee Benefits | 549,191 | 551,924 | 2,734 | | 602,545 | (50,621) |
| Uniform Expense | 3,860 | 12,432 | 8,572 | | 6,589 | 5,843 |
| Contract Services | 171,779 | 164,143 | (7,637) | | 198,737 | (34,594) |
| Legal & Auditing | 58,217 | 43,473 | (14,745) | | 36,247 | 7,226 |
| Insurance | 279,200 | 436,442 | 157,242 | | 410,000 | 26,442 |
| Computer Supplies | 14,882 | 18,061 | 3,179 | | 8,164 | 9,897 |
| Operating Supplies | 51,526 | 82,125 | 30,599 | | 59,114 | 23,011 |
| Enviro Materials/Supplies | 36,756 | 9,987 | (26,769) | | 11,009 | (1,022) |
| Tarp Pool Expense | 18,956 | 20,788 | 1,832 | | 17,000 | 3,788 |
| Empl Recog/Relations | 1,907 | 6,960 | 5,053 | | 1,850 | 5,110 |
| Postage | 3,003 | 4,428 | 1,425 | | 3,180 | 1,248 |
| Janitorial Supplies | 17,709 | 14,195 | (3,514) | | 19,986 | (5,791) |
| Fuel & Lubricants | 24,162 | 41,928 | 17,765 | | 21,728 | 20,200 |
| Permits & Licenses | 2,989 | 5,621 | 2,632 | | 4,150 | 1,471 |
| Equipment Rental | 6,407 | 47,143 | 40,736 | | 19,560 | 27,583 |
| Claims & Damages | - | 8,334 | 8,334 | | 757 | 7,577 |
| Membership & Dues | 17,917 | 17,206 | (711) | | 32,604 | (15,398) |
| Bank Charges | 89,698 | 119,452 | 29,754 | | 89,498 | 29,954 |
| Excise Tax | 19,361 | 16,959 | (2,402) | | 13,137 | 3,822 |
| Miscellaneous Expense | 3,122 | 1,021 | (2,102) | | 1,743 | (722) |
| Repair & Maintenance Supplies | 155,231 | 221,241 | 66,010 | | 83,409 | 137,832 |
| Facilities & Operations | 463,626 | 635,448 | 171,822 | | 386,889 | 248,559 |
| Utilities | 359,896 | 409,888 | 49,992 | | 382,554 | 27,334 |
| Advertising (Legal 2018) | 2,923 | 9,446 | 6,523 | | 3,292 | 6,154 |
| Marketing | 32,294 | 27,246 | (5,048) | | 33,665 | (6,419) |
| Promotion | 2,637 | 4,935 | 2,298 | | 8,200 | (3,265) |
| Marketing | 37,854 | 41,627 | 3,773 | | 45,157 | (3,530) |
| Economic Development | - | 22,500 | 22,500 | | 22,500 | - |
| Travel & Training | 3,770 | 15,536 | 11,766 | | 15,807 | (271) |
| Community Relations | 3,847 | 537 | (3,310) | | 3,069 | (2,532) |
| Total Operating Expenditures | 3,642,383 | 4,280,768 | 638,385 | b | 4,090,455 | 190,313 |
| Net Operating Income (Expense) | 1,251,068 | 1,047,409 | (203,659) | | 733,013 | 314,396 |
| Other Increases in Fund Resources | | | | | | |
| Retainage Collected | - | 3,472 | 3,472 | | - | 3,472 |
| Yard Deposits Collected | 22,781 | 2,000 | (20,781) | | 18,110 | (16,110) |
| PTBH Prop Lease Deposits Collected | 14,875 | 14,135 | (740) | | 11,332 | 2,803 |
| PH Prop Lease Deposits Collected | 13,049 | 8,857 | (4,192) | | 5,336 | 3,521 |
| JCIA Prop Lease Deposits Collected | 3,345 | 4,086 | 742 | | - | 4,086 |

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|--|--------------------|--------------------|---------------------------|----------|--------------------|---------------------------|
| Quilcene Lease Deposits Collected | - | 10 | 10 | | - | 10 |
| PH Marina/RV Deposits Collected | 17,965 | (1,455) | (19,420) | | 22,600 | (24,055) |
| Deposits & Retainage Collected | 72,015 | 31,106 | (40,909) | | 57,378 | (26,272) |
| Sales Tax Collected | 66,771 | 71,190 | 4,419 | | 49,828 | 21,362 |
| Leasehold Tax Collected | 381,736 | 408,209 | 26,473 | | 385,288 | 22,921 |
| Hotel/Motel Tax Collected | 6,565 | 5,276 | (1,289) | | 5,630 | (354) |
| Taxes Collected | 455,073 | 484,675 | 29,602 | | 440,746 | 43,929 |
| Grants - FAA | 37,546 | - | (37,546) | | - | - |
| Grants - Fed. Indirect - RCO | - | 13,625 | 13,625 | | - | 13,625 |
| Grants - WSDOT - JCIA | 105 | - | (105) | | 2,500 | (2,500) |
| Grants - WA State & Jeff Co | 68,198 | 85,887 | 17,689 | | - | 85,887 |
| Capital Contributions/Grants | 105,849 | 99,512 | (6,338) | | 2,500 | 97,012 |
| Debt Proceeds - Line of Credit | - | - | - | | - | - |
| ARRA Bond Interest Subsidy | 32,951 | 16,476 | (16,476) | | 16,000 | 476 |
| Investment Interest | 2,217 | 37,132 | 34,914 | | 1,688 | 35,444 |
| Interest | 35,169 | 53,607 | 18,439 | | 17,688 | 35,919 |
| Operating Tax Levy | 620,379 | 632,732 | 12,353 | | 632,472 | 260 |
| IDD Tax Levy | 993,604 | 1,640,641 | 647,037 | | 1,581,857 | 58,784 |
| State Forest Revenues | 2,816 | 14,372 | 11,556 | | 7,000 | 7,372 |
| State Timber Excise Tax | 20,592 | 25,586 | 4,994 | | 18,000 | 7,586 |
| Leasehold Excise Tax | 7,797 | 8,500 | 702 | | 6,342 | 2,158 |
| Property & other taxes | 1,645,189 | 2,321,831 | 676,642 | | 2,245,671 | 76,160 |
| Finance Charges | 13,097 | 49,182 | 36,085 | | 12,053 | 37,129 |
| Other Non-Operating Revenues | 3,364 | 24,988 | 21,624 | | 680 | 24,308 |
| Misc Other Incr. in Fund Resources | 16,461 | 74,169 | 57,709 | | 12,733 | 61,436 |
| Total Other Incr. in Fund Resources | 2,329,755 | 3,064,900 | 735,145 | c | 2,776,716 | 288,184 |
| Other Decr. In Fund Resources | | | | | | |
| Retainage Paid | 3,906 | 1,970 | (1,937) | | 1,000 | 970 |
| Yard Deposits Refunded | 3,080 | 61,922 | 58,842 | | 16,000 | 45,922 |
| PTBH Prop Lease Deposits Returned | 10,945 | 20,994 | 10,048 | | 5,000 | 15,994 |
| PH Prop Lease Deposits Returned | 2,886 | 1,566 | (1,320) | | 1,061 | 505 |
| Deposits & Retainage Paid | 20,818 | 86,451 | 65,633 | | 23,061 | 63,390 |
| Sales Tax Remitted | 59,597 | 59,410 | (187) | | 43,094 | 16,316 |
| Leasehold Tax Remitted | 432,146 | 462,289 | 30,143 | | 431,555 | 30,734 |
| Hotel/Motel Tax Remitted | 5,254 | 4,956 | (299) | | 5,270 | (314) |
| Taxes Remitted | 496,997 | 526,654 | 29,657 | | 479,919 | 46,735 |
| Interest Pmt - 2010 LTGO Bond | 87,719 | 80,744 | (6,975) | | 80,744 | - |
| Principal Pmt - 2015 LTGO Rfdg Bond | 475,000 | 490,000 | 15,000 | | 490,000 | - |
| Interest Exp - 2015 LTGO Rfdg Bond | 37,725 | 30,600 | (7,125) | | 30,600 | - |
| Principal Pmt - 2020 Line of Credit | 250,000 | - | (250,000) | | - | - |
| Interest Exp - 2020 Line of Credit | 1,565 | - | (1,565) | | - | - |
| Debt Principal & Interest | 852,009 | 601,344 | (250,665) | | 601,344 | - |
| Bond Management Fees | - | 241 | 241 | | 500 | (259) |
| Bond Issue Costs | 9,300 | - | (9,300) | | - | - |
| Investment Fees | 120 | 586 | 466 | | 320 | 266 |
| Other Non-Oper Exp | 49,795 | 42,288 | (7,507) | | - | 42,288 |

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|---|--------------------|--------------------|---------------------------|----------|--------------------|---------------------------|
| Debt Mgmt, Issuance & Misc Exp | 59,215 | 43,116 | (16,100) | | 820 | 42,296 |
| Election Expense | - | 17,561 | 17,561 | | 2,000 | 15,561 |
| Total Other Decr. In Fund Resources | 1,429,040 | 1,275,126 | (153,914) | d | 1,107,144 | 167,982 |
| Net Incr./ (Decr.) in Fund Resources | 900,716 | 1,789,775 | 889,059 | | 1,669,572 | 120,202 |
| Net Income (Expense) | 2,151,784 | 2,837,184 | 685,400 | e | 2,402,585 | 434,598 |