

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD July 2021	YTD July 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
OPERATING REVENUES						
PTBH - Permanent Moorage	710,709	737,100	26,391		735,802	1,298
PTBH - Liveaboard Fee	13,114	10,919	(2,195)		13,188	(2,269)
PTBH - Liveaboard Background Check	60	240	180		-	240
PTBH - Work Float/Lift Pier Usage	11,105	5,000	(6,105)		3,025	1,975
PTBH - Monthly Guest	140,001	158,965	18,964		178,962	(19,997)
PTBH - Nightly Guest	165,777	158,059	(7,718)		165,577	(7,518)
PTBH - Electric	62,282	56,214	(6,068)		68,097	(11,883)
PTBH - Miscellaneous Revenue	14,411	4,943	(9,468)		10,425	(5,482)
PTBH - Showers	4,954	4,868	(85)		5,662	(794)
PTBH - Restroom Key Fobs	140	310	170		2,681	(2,371)
PTBH - Laundry	4,330	3,998	(332)		4,175	(178)
PTBH - Promotional Sales	183	168	(15)		213	(45)
PTBH - Kayak Racks	54	227	173		-	227
PTBH - Port Labor	1,310	(63)	(1,373)		122	(185)
Boat Haven Moorage	1,128,428	1,140,947	12,519		1,187,929	(46,982)
Yard - 70/75 Ton Hoist Revenue	207,687	216,413	8,726		197,374	19,039
Yard - 70/75 Ton Yard Revenue	566,077	648,899	82,823		493,799	155,100
Yard - 70/75 Ton Yard Enviro Fee	45,805	45,707	(98)		40,938	4,769
Yard - 70/75 Ton Yard Electric	25,546	27,873	2,326		26,272	1,601
Yard - 70/75 Ton Yard Port Labor	2,559	7,724	5,165		3,209	4,515
Yard - 300 Ton Hoist Revenue	137,181	137,634	452		139,937	(2,303)
Yard - 300 Ton Yard Revenue	275,845	293,010	17,165		274,156	18,854
Yard - 300 Ton Yard Enviro Fee	7,786	11,929	4,143		7,400	4,529
Yard - 300 Ton Yard Electric	30,325	31,712	1,387		32,420	(709)
Yard - 300 Ton Yard Port Labor	2,038	5,579	3,541		2,646	2,933
Yard - L/T Storage	45,003	46,817	1,813		47,250	(433)
Yard - Blocking Rent	28,003	32,328	4,325		27,861	4,467
Yard - Off Port Property Tarp Fee	925	-	(925)		700	(700)
Yard - Washdown Revenue	52,307	59,249	6,942		49,651	9,598
Yard - Bilge Water Revenue	863	3,122	2,260		2,782	340
Yard - Liveaboard Fee	2,002	600	(1,402)		2,104	(1,504)
Yard - Enviro Violations & Clean up	1,100	(24)	(1,124)		584	(608)
Yard - Miscellaneous Revenue	-	53	53		1,014	(961)
Yard Operations	1,431,052	1,568,624	137,572		1,350,097	218,527
PTBH Prop - Lease Revenue	431,341	479,180	47,839		447,037	32,143
PTBH Prop - Fuel Dock Lease	9,802	9,639	(163)		10,600	(961)
PTBH Prop - Garbage	15,365	2,258	(13,106)		15,156	(12,898)
PTBH Prop - Water	-	17,837	17,837		-	17,837
PTBH Prop - Stormwater	5,709	5,592	(117)		6,407	(815)
PTBH Prop - Electric	2,819	(142)	(2,961)		3,145	(3,287)
PTBH Prop - Storage Unit Revenue	6,357	7,055	698		6,678	377
PTBH Prop - Miscellaneous	100	375	275		-	375
Boat Haven Properties	471,493	521,795	50,302		489,023	32,772
Pt Hudson - Permanent Moorage	93,040	90,497	(2,543)		87,642	2,855
Pt Hudson - Monthly Guest	71,667	88,913	17,246		69,079	19,834

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, July 2022

Port of Port Townsend
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	YTD July 2021	YTD July 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
Pt Hudson - Nightly Guest	144,265	140,269	(3,996)		123,866	16,403
City Pier & Union Wharf Usage	5,004	1,992	(3,013)		4,050	(2,059)
Pt Hudson - Monthly R.V.	47,261	62,714	15,452		47,506	15,208
Pt Hudson - Nightly R.V.	246,235	251,424	5,189		199,623	51,801
Pt Hudson - Kayak Racks	10,334	13,133	2,799		10,234	2,899
Pt Hudson - Electric	19,572	15,775	(3,796)		18,162	(2,387)
Pt Hudson - Reservation Fee	25,397	26,645	1,248		29,413	(2,768)
Pt Hudson - Liveaboard Fee	5,424	5,381	(43)		5,343	38
Pt Hudson - Liveaboard Backgrnd Ck	120	840	720		120	720
Pt Hudson - Showers	3,932	3,723	(209)		3,498	225
Pt Hudson - Laundry	6,202	5,499	(703)		5,973	(475)
Pt Hudson - Passenger Fee	4,604	6,540	1,936		6,000	540
Pt Hudson - Miscellaneous	1,368	2,622	1,254		750	1,872
Pt Hudson - Promotional Sales	411	874	463		380	494
Pt Hudson - Building Leases	244,586	249,921	5,334		250,145	(224)
Pt Hudson - Property Utilities	18,244	26,427	8,183		21,115	5,312
Pt Hudson - Event Facility Rev	379	1,050	671		550	500
Pt Hudson - Parking	12,592	10,789	(1,803)		11,300	(511)
Pt. Hudson Marina, RV & Prop	960,635	1,005,025	44,390		894,749	110,276
Quilcene - Permanent Moorage	39,364	37,136	(2,228)		33,398	3,738
Quilcene - Liveaboard Fee	2,024	-	(2,024)		-	-
Quilcene - Nightly Moorage	1,488	902	(586)		1,973	(1,071)
Quilcene - Showers	1,651	1,332	(319)		1,780	(448)
Quilcene - Electric	2,884	1,857	(1,028)		2,307	(450)
Quilcene - Key Fobs	-	300	300		-	300
Quilcene - Kayak Rack Storage	-	197	197		-	197
Quilcene - Reservations	275	198	(77)		429	(231)
Quilcene - Recreational Ramp Fees	8,002	6,245	(1,757)		7,370	(1,125)
Quilcene - Commercial Use Fees	2,200	5,030	2,830		1,800	3,230
Quilcene - Miscellaneous Revenue	-	609	609		45	564
Quilcene - Lease Revenue	38,202	40,836	2,635		40,485	351
Quilcene - Water	7,483	6,960	(522)		7,483	(523)
Quilcene - Empty Trailer Parking	504	225	(279)		448	(223)
Quilcene	104,076	101,827	(2,249)		97,518	4,309
Ramp Fees	33,674	27,252	(6,422)		35,771	(8,519)
PTBH Ramp - Commercial Use Fees	5,482	4,515	(967)		4,700	(185)
PTBH Ramp - Dinghy Float Revenue	854	1,093	239		787	306
Ramps	40,010	32,861	(7,149)		41,258	(8,397)
JCIA - Lease Revenue	68,261	77,879	9,617		71,708	6,171
JCIA - Hangar Revenue	19,878	22,313	2,435		20,523	1,790
JCIA - Vehicle Parking Revenue	241	800	559		223	577
JCIA - Aircraft Parking	490	686	196		520	166
JCIA - Fuel Lease Revenue	1,113	1,009	(104)		1,116	(107)
JCIA - Electric	804	1,220	417		935	285
JCIA - Miscellaneous Revenue	5,533	300	(5,233)		700	(400)
JCIA	96,320	104,206	7,887		95,725	8,481

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, July 2022

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD July 2021	YTD July 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
(Incr.)/Decr. In Accounts Receivable	(31,233)	160,956	192,189		-	160,956
Total Operating Revenues	4,200,780	4,636,241	435,461	a	4,156,299	479,942
OPERATING EXPENDITURES						
Salaries & Wages	1,349,179	1,542,677	193,498		1,559,603	(16,926)
Payroll Taxes	137,732	162,336	24,604		167,006	(4,670)
Employee Benefits	482,215	485,160	2,945		522,733	(37,573)
Uniform Expense	3,452	12,100	8,648		5,535	6,565
Contract Services	151,254	148,142	(3,113)		174,137	(25,995)
Legal & Auditing	54,326	36,176	(18,150)		32,914	3,262
Insurance	(769)	1,458	2,227		-	1,458
Computer Supplies	12,329	16,497	4,168		8,164	8,333
Operating Supplies	47,073	74,457	27,384		44,663	29,794
Enviro Materials/Supplies	36,756	8,948	(27,808)		9,600	(652)
Tarp Pool Expense	16,297	20,788	4,491		17,000	3,788
Empl Recog/Relations	1,907	6,960	5,053		1,850	5,110
Postage	3,003	2,928	(75)		3,080	(152)
Janitorial Supplies	15,688	11,955	(3,733)		16,666	(4,711)
Fuel & Lubricants	20,568	37,581	17,013		19,117	18,464
Permits & Licenses	2,490	5,372	2,882		3,490	1,882
Equipment Rental	5,240	40,355	35,115		17,115	23,240
Claims & Damages	-	8,334	8,334		757	7,577
Membership & Dues	17,917	17,206	(711)		31,979	(14,773)
Bank Charges	60,268	102,163	41,895		77,322	24,841
Excise Tax	15,398	12,951	(2,447)		11,106	1,845
Miscellaneous Expense	2,925	884	(2,041)		1,458	(575)
Repair & Maintenance Supplies	139,034	205,371	66,337		75,409	129,962
Facilities & Operations	396,891	572,747	175,857		338,776	233,971
Utilities	334,361	376,519	42,158		341,870	34,649
Advertising (Legal 2018)	2,866	9,386	6,520		3,188	6,198
Marketing	27,564	23,260	(4,305)		29,177	(5,917)
Promotion	2,837	4,735	1,898		7,100	(2,365)
Marketing	33,268	37,381	4,113		39,465	(2,084)
Economic Development	-	22,500	22,500		22,500	-
Travel & Training	1,800	14,159	12,359		12,270	1,889
Community Relations	3,847	537	(3,310)		1,500	(963)
Total Operating Expenditures	2,947,557	3,411,893	464,336	b	3,218,309	193,583
Net Operating Income (Expense)	1,253,224	1,224,348	(28,875)		937,990	286,359
Other Increases in Fund Resources						
Retainage Collected	-	3,472	3,472		-	3,472
Yard Deposits Collected	22,781	1,000	(21,781)		18,110	(17,110)
PTBH Prop Lease Deposits Collected	14,524	14,047	(478)		9,663	4,384
PH Prop Lease Deposits Collected	12,904	8,857	(4,047)		4,669	4,188
JCIA Prop Lease Deposits Collected	3,345	4,086	742		-	4,086
PH Marina/RV Deposits Collected	21,264	5,508	(15,756)		19,600	(14,092)

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Deposits & Retainage Collected	74,817	36,970	(37,847)		52,042	(15,072)
Sales Tax Collected	55,904	59,162	3,257		40,637	18,525
Leasehold Tax Collected	337,415	359,548	22,133		337,127	22,421
Hotel/Motel Tax Collected	5,188	3,994	(1,194)		4,330	(336)
Taxes Collected	398,507	422,704	24,197		382,094	40,610
Grants - FAA	37,546	-	(37,546)		-	-
Grants - Fed. Indirect - RCO	-	13,625	13,625		-	13,625
Grants - WSDOT - JCIA	105	-	(105)		2,500	(2,500)
Grants - WA State & Jeff Co	68,198	85,887	17,689		-	85,887
Capital Contributions/Grants	105,849	99,512	(6,338)		2,500	97,012
Debt Proceeds - Line of Credit	-	-	-		-	-
ARRA Bond Interest Subsidy	32,951	16,476	(16,476)		16,000	476
Investment Interest	1,476	23,530	22,054		1,477	22,053
Interest	34,427	40,005	5,578		17,477	22,528
Operating Tax Levy	613,345	626,339	12,994		625,472	867
IDD Tax Levy	982,328	1,590,870	608,542		1,566,361	24,509
State Forest Revenues	2,503	4,385	1,882		6,000	(1,615)
State Timber Excise Tax	20,592	21,622	1,030		11,000	10,622
Leasehold Excise Tax	5,292	5,929	637		4,827	1,102
Property & other taxes	1,624,060	2,249,144	625,084		2,213,660	35,484
Finance Charges	11,114	34,145	23,031		10,603	23,542
Other Non-Operating Revenues	3,333	24,064	20,731		575	23,489
Misc Other Incr. in Fund Resources	14,447	58,209	43,762		11,178	47,031
Total Other Incr. in Fund Resources	2,252,108	2,906,544	654,437	c	2,678,951	227,593
Other Decr. In Fund Resources						
Retainage Paid	3,906	1,970	(1,937)		1,000	970
Yard Deposits Refunded	3,080	61,922	58,842		16,000	45,922
PTBH Prop Lease Deposits Returned	10,945	21,187	10,241		5,000	16,187
PH Prop Lease Deposits Returned	2,886	1,566	(1,320)		1,061	505
Deposits & Retainage Paid	20,818	86,645	65,827		23,061	63,584
Sales Tax Remitted	47,995	48,849	854		34,052	14,797
Leasehold Tax Remitted	432,146	462,289	30,143		431,555	30,734
Hotel/Motel Tax Remitted	3,804	3,679	(125)		3,870	(191)
Taxes Remitted	483,945	514,817	30,872		469,477	45,340
Interest Pmt - 2010 LTGO Bond	87,719	80,744	(6,975)		80,744	-
Principal Pmt - 2015 LTGO Rfdg Bond	475,000	490,000	15,000		490,000	-
Interest Exp - 2015 LTGO Rfdg Bond	37,725	30,600	(7,125)		30,600	-
Principal Pmt - 2020 Line of Credit	250,000	-	(250,000)		-	-
Interest Exp - 2020 Line of Credit	1,565	-	(1,565)		-	-
Debt Principal & Interest	852,009	601,344	(250,665)		601,344	-
Bond Management Fees	-	241	241		500	(259)
Bond Issue Costs	9,300	-	(9,300)		-	-
Investment Fees	83	486	403		280	206
Other Non-Oper Exp	49,795	42,288	(7,507)		-	42,288
Debt Mgmt, Issuance & Misc Exp	59,178	43,016	(16,163)		780	42,236
Election Expense	-	17,561	17,561		2,000	15,561

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Total Other Decr. In Fund Resources	1,415,951	1,263,382	(152,569)	d	1,096,662	166,720
Net Incr./ (Decr.) in Fund Resources	836,157	1,643,163	807,006		1,582,289	60,873
Net Income (Expense)	2,089,381	2,867,511	778,130	e	2,520,279	347,232