

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD April 2021	YTD April 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
OPERATING REVENUES						
PTBH - Permanent Moorage	403,341	430,165	26,824		423,947	6,218
PTBH - Liveaboard Fee	7,043	5,819	(1,224)		6,667	(848)
PTBH - Liveaboard Background Check	60	120	60		-	120
PTBH - Work Float/Lift Pier Usage	6,005	2,511	(3,494)		1,726	785
PTBH - Monthly Guest	68,844	73,224	4,380		93,943	(20,719)
PTBH - Nightly Guest	56,894	51,354	(5,540)		44,740	6,614
PTBH - Electric	40,860	34,212	(6,647)		44,455	(10,243)
PTBH - Miscellaneous Revenue	6,654	4,743	(1,911)		5,900	(1,157)
PTBH - Showers	2,197	2,420	222		2,536	(116)
PTBH - Restroom Key Fobs	70	225	155		881	(656)
PTBH - Laundry	1,963	1,820	(143)		2,058	(238)
PTBH - Promotional Sales	91	108	17		91	17
PTBH - Port Labor	1,310	145	(1,165)		-	145
Boat Haven Moorage	595,331	606,866	11,535		626,944	(20,078)
Yard - 70/75 Ton Hoist Revenue	96,016	98,114	2,098		87,631	10,483
Yard - 70/75 Ton Yard Revenue	279,890	330,297	50,407		276,381	53,916
Yard - 70/75 Ton Yard Enviro Fee	25,970	25,397	(573)		23,654	1,743
Yard - 70/75 Ton Yard Electric	13,848	15,814	1,967		15,544	270
Yard - 70/75 Ton Yard Port Labor	1,054	3,030	1,975		1,600	1,430
Yard - 300 Ton Hoist Revenue	86,958	91,065	4,107		88,751	2,314
Yard - 300 Ton Yard Revenue	175,862	194,481	18,619		175,901	18,580
Yard - 300 Ton Yard Enviro Fee	4,670	7,862	3,191		4,600	3,262
Yard - 300 Ton Yard Electric	20,622	21,839	1,217		21,517	322
Yard - 300 Ton Yard Port Labor	1,139	3,906	2,768		1,889	2,017
Yard - L/T Storage	27,215	31,575	4,360		27,000	4,575
Yard - Blocking Rent	16,932	19,967	3,035		19,009	958
Yard - Off Port Property Tarp Fee	861	-	(861)		700	(700)
Yard - Washdown Revenue	21,721	30,405	8,684		23,551	6,854
Yard - Bilge Water Revenue	366	2,635	2,269		2,534	101
Yard - Liveaboard Fee	1,355	600	(755)		1,204	(604)
Yard - Enviro Violations & Clean up	1,100	-	(1,100)		332	(332)
Yard - Miscellaneous Revenue	-	53	53		523	(470)
Yard Operations	775,580	877,040	101,461		772,321	104,719
PTBH Prop - Lease Revenue	243,693	260,990	17,297		257,337	3,653
PTBH Prop - Fuel Dock Lease	3,797	5,124	1,327		4,471	653
PTBH Prop - Garbage	6,545	1,217	(5,327)		8,528	(7,311)
PTBH Prop - Water	-	9,385	9,385		-	9,385
PTBH Prop - Stormwater	3,259	3,220	(39)		3,660	(440)
PTBH Prop - Electric	2,016	(18)	(2,034)		1,743	(1,761)
PTBH Prop - Storage Unit Revenue	3,454	4,015	561		3,816	199
PTBH Prop - Miscellaneous	100	-	(100)		-	-
Boat Haven Properties	262,863	283,933	21,070		279,555	4,378
Pt Hudson - Permanent Moorage	52,225	51,401	(824)		47,242	4,159
Pt Hudson - Monthly Guest	67,556	75,381	7,825		66,079	9,302
Pt Hudson - Nightly Guest	18,922	17,440	(1,481)		9,522	7,918

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, April 2022

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD April 2021	YTD April 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
City Pier & Union Wharf Usage	172	-	(172)		-	-
Pt Hudson - Monthly R.V.	43,376	52,814	9,437		42,684	10,130
Pt Hudson - Nightly R.V.	71,307	74,052	2,745		67,827	6,225
Pt Hudson - Kayak Racks	4,958	6,956	1,998		5,003	1,953
Pt Hudson - Electric	13,152	12,380	(772)		13,125	(745)
Pt Hudson - Reservation Fee	6,708	9,119	2,411		12,182	(3,063)
Pt Hudson - Liveaboard Fee	5,424	5,481	57		5,343	138
Pt Hudson - Liveaboard Backgrnd Ck	120	840	720		120	720
Pt Hudson - Showers	1,664	1,543	(121)		1,048	495
Pt Hudson - Laundry	3,220	2,750	(470)		3,009	(259)
Pt Hudson - Passenger Fee	-	604	604		-	604
Pt Hudson - Miscellaneous	315	948	633		250	698
Pt Hudson - Promotional Sales	123	160	37		80	80
Pt Hudson - Building Leases	138,212	138,859	647		142,940	(4,081)
Pt Hudson - Property Utilities	9,096	14,784	5,689		12,380	2,404
Pt Hudson - Parking	1,205	1,209	4		1,000	209
Pt. Hudson Marina, RV & Prop	437,755	466,722	28,967		429,834	36,888
Quilcene - Permanent Moorage	19,371	15,304	(4,067)		15,597	(293)
Quilcene - Liveaboard Fee	1,295	-	(1,295)		-	-
Quilcene - Nightly Moorage	574	323	(250)		600	(277)
Quilcene - Showers	771	760	(11)		899	(139)
Quilcene - Electric	2,269	1,189	(1,081)		1,124	65
Quilcene - Key Fobs	-	250	250		-	250
Quilcene - Kayak Rack Storage	-	112	112		-	112
Quilcene - Reservations	121	132	11		209	(77)
Quilcene - Recreational Ramp Fees	1,957	1,216	(741)		1,997	(781)
Quilcene - Commercial Use Fees	2,200	4,030	1,830		1,000	3,030
Quilcene - Miscellaneous Revenue	224	581	357		-	581
Quilcene - Lease Revenue	21,829	23,335	1,506		23,136	199
Quilcene - Water	3,753	4,017	264		4,276	(259)
Quilcene	54,365	51,250	(3,115)		48,838	2,412
Ramp Fees	10,805	6,686	(4,119)		11,829	(5,143)
PTBH Ramp - Commercial Use Fees	1,000	600	(400)		1,000	(400)
PTBH Ramp - Dinghy Float Revenue	245	27	(218)		397	(370)
Ramps	12,050	7,313	(4,737)		13,226	(5,913)
JCIA - Lease Revenue	37,738	43,221	5,483		40,976	2,245
JCIA - Hangar Revenue	11,001	13,563	2,562		11,556	2,007
JCIA - Vehicle Parking Revenue	28	-	(28)		75	(75)
JCIA - Aircraft Parking	236	248	12		220	28
JCIA - Fuel Lease Revenue	446	424	(22)		449	(25)
JCIA - Electric	465	844	379		551	293
JCIA - Miscellaneous Revenue	2,714	100	(2,614)		200	(100)
JCIA	52,627	58,400	5,772		54,027	4,373
(Incr.)/Decr. In Accounts Receivable	63,506	221,271	157,765		-	221,271
Total Operating Revenues	2,254,077	2,572,795	318,718	a	2,224,745	348,050
OPERATING EXPENDITURES						

The accompanying notes and info. memo are an integral part of this statement.

Summary of Fund Resources Uses, April 2022

Port of Port Townsend
2022 Summary of Fund Resources & Uses with Comparison to Prior Year and Budget

	YTD April 2021	YTD April 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
Salaries & Wages	761,397	866,945	105,548		865,471	1,474
Payroll Taxes	77,749	91,147	13,398		91,004	143
Employee Benefits	277,691	273,267	(4,424)		285,471	(12,204)
Uniform Expense	3,118	9,640	6,522		3,606	6,034
Contract Services	92,627	79,520	(13,107)		93,014	(13,494)
Legal & Auditing	52,831	12,036	(40,795)		22,915	(10,880)
Insurance	99	1,458	1,359		-	1,458
Computer Supplies	8,904	14,239	5,335		6,864	7,375
Operating Supplies	24,708	52,319	27,611		20,783	31,536
Enviro Materials/Supplies	36,257	8,506	(27,751)		9,050	(544)
Tarp Pool Expense	5,993	7,305	1,311		7,600	(295)
Empl Recog/Relations	1,657	4,102	2,445		1,050	3,052
Postage	2,183	612	(1,571)		1,445	(833)
Janitorial Supplies	12,609	6,368	(6,242)		8,356	(1,988)
Fuel & Lubricants	9,706	15,793	6,087		9,650	6,143
Permits & Licenses	1,639	714	(925)		3,150	(2,436)
Equipment Rental	1,813	16,005	14,191		9,780	6,225
Claims & Damages	-	5,536	5,536		757	4,779
Membership & Dues	14,892	13,245	(1,647)		29,405	(16,160)
Bank Charges	33,475	54,109	20,634		42,133	11,976
Excise Tax	6,286	3,974	(2,312)		4,648	(674)
Miscellaneous Expense	915	884	(32)		765	119
Repair & Maintenance Supplies	90,397	83,639	(6,758)		37,802	45,837
Facilities & Operations	251,434	287,348	35,914		193,238	94,110
Utilities	176,674	220,420	43,746		211,273	9,147
Advertising (Legal 2018)	969	7,460	6,491		2,488	4,972
Marketing	8,294	14,768	6,474		15,705	(937)
Promotion	2,137	473	(1,664)		2,900	(2,427)
Marketing	11,400	22,701	11,301		21,093	1,608
Economic Development	-	15,000	15,000		15,000	-
Travel & Training	717	6,610	5,893		4,314	2,296
Community Relations	3,847	259	(3,588)		500	(241)
Total Operating Expenditures	1,709,584	1,886,351	176,768	b	1,806,899	79,452
Net Operating Income (Expense)	544,494	686,444	141,951		417,846	268,598
Other Increases in Fund Resources						
Yard Deposits Collected	11,292	1,000	(10,292)		13,110	(12,110)
PTBH Prop Lease Deposits Collected	6,221	1,961	(4,260)		4,659	(2,698)
PH Prop Lease Deposits Collected	7,594	673	(6,921)		2,668	(1,995)
JCIA Prop Lease Deposits Collected	3,345	4,086	742		-	4,086
PH Marina/RV Deposits Collected	11,464	13,738	2,274		9,600	4,138
Deposits & Retainage Collected	39,915	21,458	(18,457)		30,037	(8,579)
Sales Tax Collected	22,796	24,813	2,017		19,464	5,349
Leasehold Tax Collected	195,784	212,997	17,214		192,644	20,353
Hotel/Motel Tax Collected	1,453	1,480	27		1,350	130
Taxes Collected	220,032	239,290	19,258		213,458	25,832

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	YTD April 2021	YTD April 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
Grants - Fed. Indirect - RCO	-	13,625	13,625		-	13,625
Capital Contributions/Grants	-	13,625	13,625		-	13,625
ARRA Bond Interest Subsidy	16,476	16,476	-		16,000	476
Investment Interest	1,067	3,894	2,827		844	3,050
Interest	17,543	20,370	2,827		16,844	3,526
Operating Tax Levy	511,290	499,872	(11,418)		564,472	(64,600)
IDD Tax Levy	797,039	1,255,652	458,613		1,391,030	(135,378)
State Forest Revenues	45	4,280	4,235		2,500	1,780
State Timber Excise Tax	4,341	9,897	5,556		5,000	4,897
Leasehold Excise Tax	2,674	3,268	594		3,230	38
Property & other taxes	1,315,389	1,772,968	457,579		1,966,232	(193,264)
Finance Charges	4,814	3,144	(1,670)		6,203	(3,059)
Other Non-Operating Revenues	3,333	8,308	4,975		260	8,048
Misc Other Incr. in Fund Resources	8,147	11,452	3,305		6,463	4,989
Total Other Incr. in Fund Resources	1,601,027	2,079,164	478,137	c	2,233,034	(153,870)
Other Decr. In Fund Resources						
Retainage Paid	-	1,970	1,970		-	1,970
Yard Deposits Refunded	3,080	61,922	58,842		5,523	56,399
PTBH Prop Lease Deposits Returned	-	177	177		2,500	(2,323)
PH Prop Lease Deposits Returned	2,566	427	(2,138)		561	(134)
Deposits & Retainage Paid	5,646	64,497	58,851		8,584	55,913
Sales Tax Remitted	17,484	16,435	(1,049)		15,626	809
Leasehold Tax Remitted	284,609	306,731	22,122		286,555	20,176
Hotel/Motel Tax Remitted	916	927	11		950	(23)
Taxes Remitted	303,009	324,093	21,084		303,131	20,962
Principal Pmt - 2020 Line of Credit	250,000	-	(250,000)		-	-
Interest Exp - 2020 Line of Credit	1,565	-	(1,565)		-	-
Debt Principal & Interest	251,565	-	(251,565)		-	-
Bond Management Fees	-	-	-		250	(250)
Bond Issue Costs	9,300	-	(9,300)		-	-
Investment Fees	53	186	133		160	26
Debt Mgmt, Issuance & Misc Exp	9,353	186	(9,167)		410	(224)
Election Expense	-	17,561	17,561		2,000	15,561
Total Other Decr. In Fund Resources	569,574	406,337	(163,237)	d	314,125	92,212
Net Incr./ (Decr.) in Fund Resources	1,031,453	1,672,827	641,374		1,918,909	(246,082)
Net Income (Expense)	1,575,946	2,359,271	783,325	e	2,336,755	22,516