	YTD Mar.	YTD Mar.	Variance to	notes	YTD Budget	Variance to
	2021	2022	prior year	0	2022	Budget YTD
OPERATING REVENUES	200 654	225 022	25.202		240.760	7.464
PTBH - Permanent Moorage	300,651	325,933	25,282		318,769	7,164
PTBH - Liveaboard Fee	5,262	4,319	(943)		5,067	(748)
PTBH - Liveaboard Background Check	60	120	60		-	120
PTBH - Work Float/Lift Pier Usage	2,427	1,639	(789)		1,293	346
PTBH - Monthly Guest	51,490	56,312	4,822		65,565	(9,253)
PTBH - Nightly Guest	34,563	31,119	(3,444)		28,411	2,708
PTBH - Electric	31,724	27,132	(4,592)		33,295	(6,163)
PTBH - Miscellaneous Revenue	4,750	1,143	(3,607)		4,425	(3,282)
PTBH - Showers	1,638	1,829	191		1,577	252
PTBH - Restroom Key Fobs	45	75	30		431	(356)
PTBH - Laundry	1,354	1,297	(56)		1,419	(122)
PTBH - Promotional Sales	44	80	36		67	13
PTBH - Port Labor	275	145	(130)		-	145
Boat Haven Moorage	434,283	451,142	16,859		460,319	(9,177)
Yard - 70/75 Ton Hoist Revenue	58,787	62,875	4,088		53,373	9,502
Yard - 70/75 Ton Yard Revenue	189,609	223,014	33,406		198,320	24,694
Yard - 70/75 Ton Yard Enviro Fee	18,903	17,941	(962)		16,795	1,146
Yard - 70/75 Ton Yard Electric	10,341	11,906	1,566		11,268	638
Yard - 70/75 Ton Yard Port Labor	1,003	1,306	303		600	706
Yard - 300 Ton Hoist Revenue	66,543	65,387	(1,156)		67,311	(1,924)
Yard - 300 Ton Yard Revenue	133,811	147,423	13,612		134,021	13,402
Yard - 300 Ton Yard Enviro Fee Yard - 300 Ton Yard Electric	3,025	5,790	2,766 500		3,000	2,790 347
Yard - 300 Ton Yard Electric Yard - 300 Ton Yard Port Labor	16,227 794	16,726			16,379	
	17,746	3,761	2,968		1,201	2,560
Yard - L/T Storage Yard - Blocking Rent	17,746	24,896	7,150 2,196		20,250 14,392	4,646 504
Yard - Off Port Property Tarp Fee	704	14,896	(704)		500	(500)
Yard - Washdown Revenue	17,271	19,155	1,884		16,151	3,004
Yard - Bilge Water Revenue	132	2,278	2,146		2,198	3,004
Yard - Liveaboard Fee	1,112	600	(512)		904	(304)
Yard - Enviro Violations & Clean up	1,112	000	(1,100)		249	(249)
Yard - Miscellaneous Revenue	1,100	_	(1,100)		300	(300)
Yard Operations	549,805	617,955	68,150		557,212	60,743
PTBH Prop - Lease Revenue	179,367	195,429	16,062		194,437	992
PTBH Prop - Fuel Dock Lease	2,815	3,594	780		3,228	366
PTBH Prop - Garbage	5,928	910	(5,018)		6,528	(5,618)
PTBH Prop - Water	- 3,528	6,490	6,490		-	6,490
PTBH Prop - Stormwater	2,425	2,419	(6)		2,745	(326)
PTBH Prop - Electric	1,470	(514)	(1,984)		1,099	(1,613)
PTBH Prop - Storage Unit Revenue	2,582	3,001	420		2,862	139
Boat Haven Properties	194,587	211,330	16,744		210,899	431
Pt Hudson - Permanent Moorage	39,236	38,551	(686)		34,900	3,651
Pt Hudson - Monthly Guest	51,062	58,433	7,371		50,816	7,617
Pt Hudson - Nightly Guest	10,708	7,433	(3,274)		4,708	2,725
City Pier & Union Wharf Usage	172	-, .55	(172)		- 1,7 30	
City i let a dilibit wildir obage	1/2		(1/2)			

	YTD Mar.	YTD Mar.	Variance to	notes	YTD Budget	Variance to
Pt Hudson - Monthly R.V.	2021 37,035	2022 39,093	prior year	Ĕ	2022 33,291	Budget YTD 5,802
Pt Hudson - Monthly R.V. Pt Hudson - Nightly R.V.	41,531	46,269	2,058 4,738		•	(1,181)
Pt Hudson - Nightly K.V. Pt Hudson - Kayak Racks	3,679	5,120	1,441		47,450 3,684	1,436
Pt Hudson - Electric	10,518	10,384	(134)		10,308	76
Pt Hudson - Reservation Fee	2,957	5,786	2,829		7,248	(1,462)
Pt Hudson - Liveaboard Fee	4,128	4,281	152		4,068	213
Pt Hudson - Liveaboard Fee Pt Hudson - Liveaboard Backgrnd Ck	180	720	540		4,008	660
Pt Hudson - Showers	1,192	1,062	(130)		781	281
Pt Hudson - Laundry	2,308	1,858	(450)		2,109	(251
Pt Hudson - Laundry Pt Hudson - Miscellaneous	2,306	563	563		2,109	563
Pt Hudson - Miscellaneous Pt Hudson - Promotional Sales	80	64			40	24
	102,998	_	(16)			
Pt Hudson - Building Leases Pt Hudson - Property Utilities		104,238	1,239		107,205	(2,967)
· · · ·	5,821 196	11,258 300	5,437 104		9,285	1,973 300
Pt Hudson - Parking Pt. Hudson Marina, RV & Prop	313,801	335,413	21,611		315,953	
Quilcene - Permanent Moorage	14,345	9,774	(4,571)		10,728	19,460 (954)
Quilcene - Liveaboard Fee	971	3,774	(4,371)		10,728	(334)
Quilcene - Liveaboard Fee Quilcene - Nightly Moorage	3/1	(26)	(26)		_	(26)
Quilcene - Nightiy Moorage Quilcene - Showers	661	590	(71)		625	(35)
Quilcene - Showers Quilcene - Electric	1,878	757	(1,121)		738	19
Quilcene - Electric Quilcene - Kayak Rack Storage	1,070	84	(1,121)		/50	84
Quilcene - Reservations	99	55	(44)		132	6 4 (77
Quilcene - Recreationsl Ramp Fees	583	145	(44)		623	(478
Quilcene - Miscellaneous Revenue	168	506	338		023	506
Quilcene - Miscenarieous Revenue	16,372	17,501	1,129		17,352	149
Quilcene - Lease Neverlue Quilcene - Water	2,589	2,349	(240)		3,207	(858)
Quilcene	37,667	31,735	(5,931)		33,405	(1,670
Ramp Fees	5,880	3,940	(1,940)		6,929	(2,989
PTBH Ramp - Commercial Use Fees	3,880	600	600		0,929	(2,989)
PTBH Ramp - Dinghy Float Revenue	245	000	(245)		260	(260
Ramps	6,125	4,540	(1,585)		7,189	(2,649
ICIA - Lease Revenue	27,685	32,331	4,645		30,732	1,599
JCIA - Hangar Revenue	8,156	10,250	2,094		8,567	1,683
ICIA - Vehicle Parking Revenue	0,130	10,230	2,054		50	(50
JCIA - Aircraft Parking	177	186	9		165	21
ICIA - Fuel Lease Revenue	282	289	7		313	(24
ICIA - Electric	465	623	158		421	202
ICIA - Miscellaneous Revenue	650	023	(650)		721	202
JCIA	37,416	43,679	6,263		40,248	3,431
(Incr.)/Decr. In Accounts Receivable	112,569	112,929	360		-10,210	112,929
Total Operating Revenues	1,632,471	1,808,724	122,471	a	1,625,225	183,499
•	1,032,771	1,000,724	166,771	u	1,023,223	103,433
OPERATING EXPENDITURES	FC4.444	CE2 242	00.005		624.426	40.000
Salaries & Wages	564,144	653,049	88,905		634,426	18,623
Payroll Taxes	57,567	68,253	10,686		66,151	2,102
Employee Benefits	206,530	206,356	(174)		213,791	(7,435
Uniform Expense	2,542	6,818	4,277		2,768	4,050

NE							
Contract Services 66,879 60,885 (5,994) 70,973 (10,088) Legal & Auditing 43,689 10,566 (33,124) 19,582 (9,017) Insurance - 1,545 1,545 - 1,545 - 1,545 Office/Computer Supplies 6,480 10,263 3,783 5,054 5,209 Operating Supplies 12,320 40,450 28,130 14,667 52,783 Enviro Materials/Supplies 3,6151 5,743 (30,408) 9,050 (3,307) Tarp Pool Expense 5,993 7,305 1,311 2,330 4,975 Empl Recog/Relations 1,040 3,916 2,875 1,050 2,866 Postage 2,183 572 (1,611) 1,265 (693) Janitorial Supplies 3,701 6,364 2,664 4,471 1,893 Fuel & Lubricants 4,868 8,734 3,866 7,450 1,284 Permits & Licenses 1,639 503 (1,136) 2,700 (2,197) Equipment Rental 801 10,286 9,485 7,335 0,2516 Claims & Damages - 5,536 5,536 500 5,036 Membership & Dues 14,867 13,245 (1,622) 14,255 (1,010) Bank Charges 23,447 40,987 17,540 30,406 10,581 Excise Tax 3,720 2,210 (1,510) 3,017 (807) Miscellaneous Expense 915 884 (32) 535 348 Repair & Maintenance Supplies 48,036 38,298 (32) 535 348 Repair & Maintenance Supplies 46,6161 195,295 29,134 129,787 65,508 Utilities 150,774 163,552 13,278 157,947 5,605 Advertising (Legal 2018) 553 5,448 4,895 1,1550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 2,000 39 3,110 (2,110) Economic Development - 7,500 7,500 7,500 7,500 7,500 Arard Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Pro Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Pro Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) PH Marina/RV Deposits Collected 18,624 19,054 431 14,203 4,815 Alexandrian Resources 1,4566 1,600 1,4670 1,400 1,4670 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400		YTD Mar.	YTD Mar.	Variance to	es	YTD Budget	Variance to
Legal & Auditing Insurance 43,689 10,566 (33,124) 19,582 (9,017) Office/Computer Supplies 6,480 10,263 3,783 5,054 5,209 Operating Supplies 12,320 40,450 28,130 14,667 25,783 Enviro Materials/Supplies 36,151 5,743 (30,408) 9,050 (3,373) Empl Recog/Relations 1,040 3,916 2,875 1,050 2,866 Postage 2,183 572 (1,611) 1,667 (693) Janitorial Supplies 3,701 6,364 2,664 4,471 1,893 Fuel & Lubricants 4,868 8,734 3,866 7,450 1,289 Fuel & Lubricants 4,868 8,734 3,866 7,450 1,284 Fuel Rubricants 4,868 8,734 3,866 7,450 1,284 Fuel Bubricants 4,867 13,245 1,622 3,60 5,036 Claims & Damages 1,635 5,536 5,00 5,036 5,0		2021	2022	prior year	not	2022	Budget YTD
Insurance	Contract Services	66,879	60,885	(5,994)		70,973	(10,088)
Office/Computer Supplies 6,480 10,263 3,783 5,054 5,209 Operating Supplies 12,320 40,450 28,130 14,667 25,783 Enviro Materials/Supplies 36,151 5,743 (30,408) 9,050 (3,307) Tarp Pool Expense 5,993 7,305 1,311 2,330 4,975 Empl Recog/Relations 1,040 3,916 2,875 1,050 2,866 Postage 2,183 572 (1,611) 1,265 (993) Janitorial Supplies 3,701 6,364 2,664 4,471 1,893 Fuel & Lubricants 4,868 8,734 3,866 7,450 1,284 Fuel & Lubricants 1,867 13,245 (1,622) 14,255 (1,510 <td>Legal & Auditing</td> <td>43,689</td> <td>10,566</td> <td>(33,124)</td> <td></td> <td>19,582</td> <td>(9,017)</td>	Legal & Auditing	43,689	10,566	(33,124)		19,582	(9,017)
Operating Supplies 12,320 40,450 28,130 14,667 25,783 Enviro Materials/Supplies 36,151 5,743 (30,408) 9,050 (3,307) Tarp Pool Expense 5,993 7,305 1,311 2,330 4,975 Empl Recog/Relations 1,040 3,916 2,875 1,050 2,866 Postage 2,183 572 (1,611) 1,265 (693) Janitorial Supplies 3,701 6,364 2,664 4,471 1,893 Fuel & Lubricants 4,868 8,734 3,866 7,450 1,284 Permits & Licenses 1,639 503 (1,136) 2,700 (2,197) Edulpment Rental 801 10,286 9,485 7,335 2,951 Claims & Damages 14,867 13,245 (1,622) 14,255 (1,010) Bank Charges 23,447 40,987 17,540 30,406 10,510 Miscellaneous Expense 915 884 (32) 535 348	Insurance	-	1,545	1,545		-	1,545
Enviro Materials/Supplies 3,6,151 5,743 (30,408) 9,050 (3,307) Tarp Pool Expense 5,993 7,305 1,311 2,330 4,975 Empl Recog/Relations 1,1040 3,916 2,875 1,050 2,866 Postage 2,183 572 (1,611) 1,265 (693) Janitorial Supplies 3,701 6,364 2,664 4,471 1,893 Fuel & Lubricants 4,868 8,734 3,866 7,450 1,284 Permits & Licenses 1,639 503 (1,136) 2,700 (2,197) Equipment Rental 801 10,286 9,485 7,335 2,951 Claims & Damages 5,536 5,536 50 500 5,036 Membership & Dues 14,867 13,245 (1,622) 14,255 (1,010) Bank Charges 23,447 40,987 17,540 30,406 10,581 Excise Tax 3,720 2,210 (1,510) 3,017 (807) Miscellaneous Expense 915 884 (32) 535 348 Repair & Maintenance Supplies 48,036 38,298 (9,739) 25,702 12,596 Facilities & Operations 166,161 195,295 19,134 129,787 665,08 Utilites 150,274 163,552 13,278 157,947 5,605 Advertising (Legal 2018) 553 5,448 4,895 1,550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 337 (803) 1,900 (1,531) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 7,500 7,500 Promotion 2,200 337 (803) 1,900 978 Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources 1,268,697 13,600 1,503 1,467 14,448 11,4203 4,851 14,600 Horly Marina/RV Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 1,864 19,054 431 14,203 4,851 14,600 Horly/Motel Tax Collected 14,566 16,033 1,467 14,483 11,460 Horly/Motel Tax Collected 18,674 19,054 431 14,403 1,467 1406 (1,600) 11,000 116,000 110,000 1	Office/Computer Supplies	6,480	10,263	3,783		5,054	5,209
Tarp Pool Expense 5,993 7,305 1,311 2,330 4,975 Empl Recog/Relations 1,040 3,916 2,875 1,050 2,866 Postage 2,183 572 (1,611) 1,265 (693) Janitorial Supplies 3,701 6,364 2,664 4,471 1,893 Fuel & Lubricants 4,868 8,734 3,866 7,450 1,284 Fermits & Lubricants 4,868 8,734 3,866 7,450 1,284 Hombership & Dues 14,867 13,245 1,622 14,255 (1,510) Bank Charges 23,447 40,987 17,540 30,406 10,581 Excise Tax 3,720 2,210 (1,510) 3,017 (807)	Operating Supplies	12,320	40,450	28,130		14,667	25,783
Empl Recog/Relations 1,040 3,916 2,875 1,050 2,866 Postage 2,183 572 (1,611) 1,265 (698) Janitorial Supplies 3,701 6,364 2,664 4,471 1,893 Fuel & Lubricants 4,868 8,734 3,866 7,450 1,284 Permits & Licenses 1,639 503 (1,136) 2,700 (2,197) Equipment Rental 801 10,286 9,485 7,335 2,951 Claims & Damages - 5,536 5,500 5,036 Membership & Dues 14,867 13,245 (1,622) 14,255 (1,010) Bank Charges 23,447 40,987 17,540 30,406 10,581 Excise Tax 3,720 2,210 (1,510) 3,017 (807) Miscellaneous Expense 915 884 (32) 535 348 Repair & Maintenance Supplies 48,036 38,298 (9,739) 25,702 12,596 Fullities <td>Enviro Materials/Supplies</td> <td>36,151</td> <td>5,743</td> <td>(30,408)</td> <td></td> <td>9,050</td> <td>(3,307)</td>	Enviro Materials/Supplies	36,151	5,743	(30,408)		9,050	(3,307)
Postage	Tarp Pool Expense	5,993	7,305	1,311		2,330	4,975
Janitorial Supplies 3,701 6,364 2,664 4,471 1,893 Fuel & Lubricants 4,868 8,734 3,366 7,450 1,284 1,284 1,639 503 (1,136) 2,700 (2,197) Equipment Rental 801 10,286 9,485 7,335 2,951 Claims & Damages - 5,536 5,536 500 5,036 Membership & Dues 14,867 13,245 (1,622) 14,255 (1,010) 3,017 (807) Miscellaneous Expense 23,447 40,987 17,540 30,406 10,581 Excise Tax 3,720 2,210 (1,510) 3,017 (807) Miscellaneous Expense 915 884 (32) 535 348 Repair & Maintenance Supplies 48,036 38,298 9,739 25,702 12,596 Facilities & Operations 166,161 195,295 29,134 129,787 65,508 Utilities 150,274 163,552 13,278 157,947 5,605 Advertising (Legal 2018) 553 5,448 4,895 1,550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 (803) 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,	Empl Recog/Relations	1,040	3,916	2,875		1,050	2,866
Fuel & Lubricants	Postage	2,183	572	(1,611)		1,265	(693)
Permits & Licenses 1,639 503 (1,136) 2,700 (2,197) Equipment Rental 801 10,286 9,485 7,335 2,951 Claims & Damages - 5,536 5,536 500 5,036 Membership & Dues 14,867 13,245 (1,622) 14,255 (1,010) Bank Charges 23,447 40,987 17,540 30,406 10,581 Excise Tax 3,720 2,210 (1,510) 3,017 (807) Miscellaneous Expense 915 884 (32) 535 348 Repair & Maintenance Supplies 48,036 38,298 (9,739) 25,702 12,596 Facilities & Operations 166,161 195,295 29,134 129,787 65,508 Mortising (Legal 2018) 553 5,448 4,995 1,550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 (803) 1,900 (1,503) M	Janitorial Supplies	3,701	6,364	2,664		4,471	1,893
Equipment Rental Claims & Damages	Fuel & Lubricants	4,868	8,734	3,866		7,450	1,284
Claims & Damages - 5,536 5,036 5,036 Membership & Dues 14,867 13,245 (1,622) 14,255 (1,010) Bank Charges 23,447 40,987 17,540 30,406 10,581 Excise Tax 3,720 2,210 (1,510) 3,017 (8077) Miscellaneous Expense 915 884 (32) 535 348 Repair & Maintenance Supplies 48,036 38,298 (9,739) 25,702 12,596 Facilities & Operations 166,161 195,295 29,134 129,787 65,508 Utilities 150,274 163,552 13,278 157,947 5,605 Advertising (Legal 2018) 553 5,448 4,895 1,550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 (803) 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic	Permits & Licenses	1,639	503	(1,136)		2,700	(2,197)
Membership & Dues 14,867 13,245 (1,622) 14,255 (1,010) Bank Charges 23,447 40,987 17,540 30,406 10,581 Excise Tax 3,720 2,210 (1,510) 3,017 (807) Miscellaneous Expense 915 884 (32) 535 348 Repair & Maintenance Supplies 48,036 38,298 (9,739) 25,702 12,596 Facilities & Operations 166,161 195,295 29,134 129,787 65,508 Utilities 150,274 163,552 13,278 157,947 5,605 Advertising (Legal 2018) 553 5,448 4,895 1,550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 (803) 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 7,502	Equipment Rental	801	10,286	9,485		7,335	2,951
Bank Charges 23,447 40,987 17,540 30,406 10,581 Excise Tax 3,720 2,210 (1,510) 3,017 (807) Miscellaneous Expense 915 884 (32) 535 348 Repair & Maintenance Supplies 48,036 38,298 (9,739) 25,702 12,596 Facilities & Operations 166,161 195,295 29,134 129,787 65,508 Utilities 150,274 163,552 13,278 157,947 5,605 Advertising (Legal 2018) 553 5,448 4,895 1,550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 (803) 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 7,500 Travel & Training 659 3,987 3,238 3,009 978	Claims & Damages	-	5,536	5,536		500	5,036
Excise Tax	Membership & Dues	14,867	13,245	(1,622)		14,255	(1,010)
Miscellaneous Expense 915 884 (32) 535 348 Repair & Maintenance Supplies 48,036 38,298 (9,739) 25,702 12,596 Facilities & Operations 166,161 195,295 29,134 129,787 65,508 Utilities 150,274 163,552 13,278 157,947 5,605 Advertising (Legal 2018) 553 5,448 4,895 1,550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 (803) 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 7,500 - Travel & Training 659 3,987 3328 3,009 978 Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b	Bank Charges	23,447	40,987	17,540		30,406	10,581
Repair & Maintenance Supplies 48,036 38,298 (9,739) 25,702 12,596 Facilities & Operations 166,161 195,295 29,134 129,787 65,508 Utilities 150,274 163,552 13,278 157,947 5,605 Advertising (Legal 2018) 553 5,448 4,895 1,5550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 (803) 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 - Travel & Training 659 3,987 3,328 3,009 978 Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736	Excise Tax	3,720	2,210	(1,510)		3,017	(807)
Facilities & Operations 166,161 195,295 29,134 129,787 65,508 Utilities 150,274 163,552 13,278 157,947 5,605 Advertising (Legal 2018) 553 5,448 4,895 1,550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 803 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 7,500 7,500 Travel & Training 659 3,987 3,328 3,009 978 Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources Yard Deposits Collected 961 1,000 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 145,667 16,003 175,750 175 Taxes Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 160,693 176,081 15,387 159,306 16,775 175	Miscellaneous Expense	915	884	(32)		535	348
Utilities 150,274 163,552 13,278 157,947 5,605 Advertising (Legal 2018) 553 5,448 4,895 1,550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 (803) 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 - Travel & Training 659 3,987 3,328 3,009 978 Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources Yard Deposits Collected 961 1,000 39 3,110 (2,110) PH Prop Lease Deposits Collected 5,181 <td< td=""><td>Repair & Maintenance Supplies</td><td>48,036</td><td>38,298</td><td>(9,739)</td><td></td><td>25,702</td><td>12,596</td></td<>	Repair & Maintenance Supplies	48,036	38,298	(9,739)		25,702	12,596
Advertising (Legal 2018) 553 5,448 4,895 1,550 3,898 Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 (803) 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 - Travel & Training 659 3,987 3,328 3,009 978 Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources 7 11,400 39 3,110 (2,110) PBH Prop Lease Deposits Collected 961 1,000 39 3,110 (2,110) PH Prop Lease Deposits Collected 4,124 673 (3,452	Facilities & Operations	166,161	195,295	29,134		129,787	65,508
Marketing 4,653 11,305 6,653 8,067 3,238 Promotion 1,200 397 (803) 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 - Travel & Training 659 3,987 3,328 3,009 978 Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources 7 1,400 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 8,086 13,640	Utilities	150,274	163,552	13,278		157,947	5,605
Promotion 1,200 397 (803) 1,900 (1,503) Marketing 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 - Travel & Training 659 3,987 3,328 3,009 978 Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources Yard Deposits Collected 961 1,000 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposit	Advertising (Legal 2018)	553	5,448	4,895		1,550	3,898
Marketing Economic Development 6,405 17,149 10,744 11,517 5,632 Economic Development - 7,500 7,500 7,500 - Travel & Training Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources 7	Marketing	4,653	11,305	6,653		8,067	3,238
Economic Development - 7,500 7,500 7,500 - Travel & Training 659 3,987 3,328 3,009 978 Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources Vard Deposits Collected 961 1,000 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 14,566 16,033 1,467 14,073 1,960 <td>Promotion</td> <td></td> <td>397</td> <td>(803)</td> <td></td> <td>1,900</td> <td>(1,503)</td>	Promotion		397	(803)		1,900	(1,503)
Travel & Training Community Relations 659 3,987 3,328 3,009 978 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources Yard Deposits Collected 961 1,000 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 14,566 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 <td>Marketing</td> <td>6,405</td> <td>17,149</td> <td>10,744</td> <td></td> <td>11,517</td> <td>5,632</td>	Marketing	6,405	17,149	10,744		11,517	5,632
Community Relations 3,847 259 (3,588) - 259 Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources 961 1,000 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 14,566 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 <	•	-	7,500	7,500		7,500	-
Total Operating Expenditures 1,268,697 1,395,215 126,518 b 1,317,451 77,763 Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources 961 1,000 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 145,666 16,033 1,467 14,073 1,960 Leasehold Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 <td< td=""><td>Travel & Training</td><td>659</td><td></td><td>3,328</td><td></td><td>3,009</td><td></td></td<>	Travel & Training	659		3,328		3,009	
Net Operating Income (Expense) 363,773 413,509 49,736 307,774 105,736 Other Increases in Fund Resources Yard Deposits Collected 961 1,000 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 145,666 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775	Community Relations	3,847	259	(3,588)		-	259
Other Increases in Fund Resources Yard Deposits Collected 961 1,000 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 14,566 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 17,291 1,953 (15,338)	Total Operating Expenditures	1,268,697	1,395,215	126,518	b	1,317,451	77,763
Other Increases in Fund Resources Yard Deposits Collected 961 1,000 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 14,566 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 17,291 1,953 (15,338)							
Yard Deposits Collected 961 1,000 39 3,110 (2,110) PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 145,277 159,123 13,847 140,73 1,960 Leasehold Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 17,291 1,953 (15,338) 16,633 (14,680)	Net Operating Income (Expense)	363,773	413,509	49,736		307,774	105,736
PTBH Prop Lease Deposits Collected 5,181 1,432 (3,749) 2,992 (1,560) PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 145,666 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	Other Increases in Fund Resources						
PH Prop Lease Deposits Collected 4,124 673 (3,452) 2,001 (1,328) JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 14,566 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	Yard Deposits Collected	961	1,000	39		3,110	(2,110)
JCIA Prop Lease Deposits Collected 271 2,309 2,038 - 2,309 PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 14,566 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	PTBH Prop Lease Deposits Collected	5,181	1,432	(3,749)		2,992	(1,560)
PH Marina/RV Deposits Collected 8,086 13,640 5,554 6,100 7,540 Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 14,566 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	PH Prop Lease Deposits Collected	4,124	673	(3,452)		2,001	(1,328)
Deposits & Retainage Collected 18,624 19,054 431 14,203 4,851 Sales Tax Collected 14,566 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	JCIA Prop Lease Deposits Collected	271	2,309	2,038		-	2,309
Sales Tax Collected 14,566 16,033 1,467 14,073 1,960 Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	PH Marina/RV Deposits Collected	8,086	13,640	5,554		6,100	7,540
Leasehold Tax Collected 145,277 159,123 13,847 144,483 14,640 Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	Deposits & Retainage Collected	18,624	19,054	431		14,203	4,851
Hotel/Motel Tax Collected 850 925 74 750 175 Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	Sales Tax Collected		16,033	1,467		14,073	
Taxes Collected 160,693 176,081 15,387 159,306 16,775 ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	Leasehold Tax Collected	145,277	159,123	13,847		144,483	14,640
ARRA Bond Interest Subsidy 16,476 - (16,476) 16,000 (16,000) Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	Hotel/Motel Tax Collected	850	925	74		750	175
Investment Interest 815 1,953 1,138 633 1,320 Interest 17,291 1,953 (15,338) 16,633 (14,680)	Taxes Collected	160,693	176,081	15,387		159,306	16,775
Interest 17,291 1,953 (15,338) 16,633 (14,680)	ARRA Bond Interest Subsidy	16,476	-	(16,476)		16,000	(16,000)
	Investment Interest	815	1,953	1,138		633	1,320
Operating Tax Levy 137,287 141,411 4,124 102,672 38,739	Interest	17,291	1,953	(15,338)		16,633	(14,680)
	Operating Tax Levy	137,287	141,411	4,124		102,672	38,739

	YTD Mar. 2021	YTD Mar. 2022	Variance to prior year	notes	YTD Budget 2022	Variance to Budget YTD
IDD Tax Levy	214,926	374,727	159,801	ž	410,368	(35,641)
State Forest Revenues	31	4,277	4,246		1,500	2,777
State Timber Excise Tax	4,341	9,897	5,556		5,000	4,897
Leasehold Excise Tax	2,323	3,168	845		1,615	1,553
Property & other taxes	358,909	533,481	174,572		521,155	12,326
Finance Charges	2,772	2,526	(245)		4,650	(2,124)
Other Non-Operating Revenues		5,191	5,191		255	4,936
Misc Other Incr. in Fund Resources	2,772	7,718	4,946		4,905	2,813
Total Other Incr. in Fund Resources	558,288	738,286	179,998	С	716,202	22,084
Other Decr. In Fund Resources						
Yard Deposits Refunded	3,080	2,141	(940)		5,523	(3,382)
PTBH Prop Lease Deposits Returned	-	177	177		2,500	(2,323)
PH Prop Lease Deposits Returned	2,566	-	(2,566)		-	-
Deposits & Retainage Paid	5,646	2,318	(3,328)		8,023	(5,705)
Sales Tax Remitted	10,158	8,198	(1,960)		11,084	(2,886)
Leasehold Tax Remitted	128,441	148,090	19,649		140,387	7,703
Hotel/Motel Tax Remitted	470	488	18		500	(12)
Taxes Remitted	139,069	156,776	17,707		151,971	4,805
Principal Pmt - 2020 Line of Credit	250,000	-	(250,000)		•	-
Interest Exp - 2020 Line of Credit	1,565	-	(1,565)		-	-
Debt Principal & Interest	251,565	-	(251,565)		-	-
Bond Management Fees	-	-	-		250	(250)
Bond Issue Costs	9,300	-	(9,300)		-	-
Investment Fees	41	98	57		120	(22)
Other Non-Oper Exp	-	-	-		-	-
Debt Mgmt, Issuance & Misc Exp	9,341	98	(9,243)		370	(272)
Election Expense	-	17,561	17,561		2,000	15,561
Total Other Decr. In Fund Resources	405,621	176,752	(228,869)	d	162,364	14,388
Net Incr./(Decr.) in Fund Resources	152,667	561,534	408,867		553,838	7,696
Net Income (Expense)	516,440	975,043	458,603	е	861,612	113,432

Port of Port Townsend

Notes to 2022 Summary of Fund Resources & Uses report

As of March 31, 2022

- (a) Overall, Operating Revenues increased by 7.5%, or \$122,471, when compared to 2021. When compared to budget, Operating Revenues are up by 11%, or \$183,499. In both instances, some of this increase is related to the paydown of accounts receivable balances.
- (b) Overall, Operating Expenses increased by 10%, or \$126,518, when compared to 2021. Measuring performance against budget, Operating Expenses YTD are just more than budget by 6%, or 77,763.
- (c) Total Other Increases in Fund Resources increased by 32%, or \$179,998, when compared to 2021. This is largely due to IDD levy collections. This percentage change is much less at 3%, or \$22,084, when compared to budget.
- (d) Other Decreases in Fund Resources are less when compared to 2021 by 56%, or \$228,869. This is directly related to the final pay-off of the 2020 Line of Credit (LOC) in January 2021 in the amount of \$251,565. When compared to budget, March YTD expenditures are more closely aligned with budget with a 9%, or \$14,388, variance.
- (e) Overall, the difference in Net Income (Expense) when comparing 2021 and 2022 that amounts to \$458,603, or 89%, is mostly due to the pay-off of the 2020 Line of Credit in January 2021 for \$251,565, the increase in operating revenues of \$122,471, and the increase in other fund resources of \$179,998. The variance of this line item to budget is \$113,432, or 13%, higher than budgeted.