

Public Comments for April 28, 2021 Commission Meeting

From: Bertram Levy <bertramlevymusic@gmail.com>

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To: Peter Hanke <petehanke@gmail.com>; Bill Putney <bill@portofpt.com>; Pam Petranek <Pam@portofpt.com>; Eron Berg <Eron@portofpt.com>; Karen Erickson <karen@portofpt.com>

Subject: Due Diligence

Dear Commissioners

I am concerned about the Due Diligence section of the lease Policy. In the absence of specifics about the content of a standardized financial form, it can be used as a roadblock for tenants who want to lease Port property. It seriously reminds me of the new Republican Georgia voter laws with the not so hidden agenda of blocking black voters. Before this portion of the lease policy is approved, the Port needs to present the content of a standard form for scrutiny by the public.

Respectively

Bertram Levy

F. DUE DILIGENCE

Port staff will conduct due diligence. For new tenants Port staff will conduct appropriate due diligence, which will include gathering financial data concerning the prospective tenants using a standard form developed by Port staff. In addition, for appropriate proposed transactions, Port staff will conduct appropriate additional due diligence (such as site visits, interviews of previous landlords and public records check). Port staff may also conduct appropriate due diligence for significant lease renewals or modifications.