

IDD Tax Levy

approved by voters November 5, 2019

First year of collection 2020

Base Year AV 2019

Annual maximum millage rate per \$1,000

total estimated IDD Levy

	5,988,145,402
\$	0.45
	16,167,993

Annual millage rate	\$	0.13	\$	0.26
Estimated balance eligible to tax at year end		15,358,639		13,724,350

Revenues	2020		2021	
	budget	actual	budget	actual
Levy Receipts				
january	-	80	2,156	1,790
february	10,000	38,808	100,798	89,614
march	40,000	49,004	107,414	116,655
april	352,667	290,307	580,662	
may	2,000	67,663	142,804	
june	-	8,734	26,992	
july	-	7,130	5,535	
august	10,000	5,409	15,496	
september	20,000	15,336	38,196	
october	372,687	244,695	450,030	
november	2,000	67,062	150,206	
december	-	3,382	14,000	
total levy	809,354	797,610	1,634,289	208,059
Other Taxes (a)				
january	-	998	-	4
february	-	15,591	-	6,863
march	-	4,703	-	80
april	-	24	-	
may	-	3,740	-	
june	-	4,762	-	
july	-	163	-	
august	-	7,317	-	
september	-	3,761	-	
october	-	6,319	-	
november	-	12,041	-	
december	-	11,910	-	
total other taxes	-	71,331	-	6,946
total IDD Revenue	809,354	868,941	1,634,289	215,005
Capital Expenses (b)				
Point Hudson Jetty Project	590,000	194,646	226,700	
Boat Haven Linear Dock Electrical (55%)	30,050	22,899	-	
Workyard Resurfacing 2021	-	-	90,000	
Main Stormwater Pump Station Repairs	-	-	100,000	
Dock Renovation & Piling Replacement	80,272	-	150,000	
Sperry Bldgs. Capital Maintenance	-	-	70,000	
Work & Boat Yard Electrical Design	-	-	30,000	
Quilcene Dredging Design	25,000	-	-	
total IDD Capital Expenses	725,322	217,545	666,700	-
Remaining IDD Reserve Fund balance	84,032	651,396	967,589	215,005

Notes:

(a) "Other Taxes" includes taxes that are paid as the result of having the IDD Levy apply to property taxes. These include DNR Timber Sales, Timber Leases, Timber Excise Tax, and Interest on DNR Leases. These will vary year to year.

(b) A budget for IDD Levy funding use was not developed in the original 2020 budget since the election results were not certified until after budget adoption. The voters did pass the IDD Levy referendum and on April 22, 2020, Port staff presented the Commission with a proposed budget for the 2020 IDD Levy capital expenditures. This was later revised several times during 2020.