

## IDD Tax Levy

approved by voters November 5, 2019

First year of collection 2020

Base Year AV 2019

Annual maximum millage rate per \$1,000

total estimated IDD Levy

\$	5,988,145,402
\$	0.45
\$	16,167,993

Annual millage rate

Total Received from start of levy

Estimated remaining balance to tax

\$	0.13
\$	797,610.47
\$	15,358,639

\$	0.26
\$	1,587,705.37
\$	13,724,350

Revenues	2020		2021	
	budget	actual	budget	actual
Levy Receipts	809,354	797,610	1,634,289	790,095
<b>total IDD Revenue</b>	<b>809,354</b>	<b>868,941</b>	<b>1,634,289</b>	<b>797,119</b>
<b>Capital Expenses (b)</b>				
Point Hudson Jetty Project	590,000	194,646	226,700	18,369
Boat Haven Linear Dock Electrical (55%)	30,050	22,899	-	
Workyard Resurfacing 2021	-	-	90,000	
Main Stormwater Pump Station Repairs	-	-	100,000	46,453
Dock Renovation & Piling Replacement	80,272	-	150,000	7,115
Sperry Bldgs. Capital Maintenance	-	-	70,000	
Work & Boat Yard Electrical Design	-	-	30,000	
Quilcene Dredging Design	25,000	-	-	
<b>total IDD Capital Expenses</b>	<b>725,322</b>	<b>217,545</b>	<b>666,700</b>	<b>71,937</b>
<b>Remaining IDD Reserve Fund balance</b>	<b>84,032</b>	<b>651,396</b>	<b>967,589</b>	<b>725,181</b>

### Notes:

(a) "Other Taxes" includes taxes that are paid as the result of having the IDD Levy apply to property taxes. These include DNR Timber Sales, Timber Leases, Timber Excise Tax, and Interest on DNR Leases. These will vary year to year.

(b) A budget for IDD Levy funding use was not developed in the original 2020 budget since the election results were not certified until after budget adoption. The voters did pass the IDD Levy referendum and on April 22, 2020, Port staff presented the Commission with a proposed budget for the 2020 IDD Levy capital expenditures. This was later revised several times during 2020.